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THE FORBES 500s ANNUAL DIRECTORY

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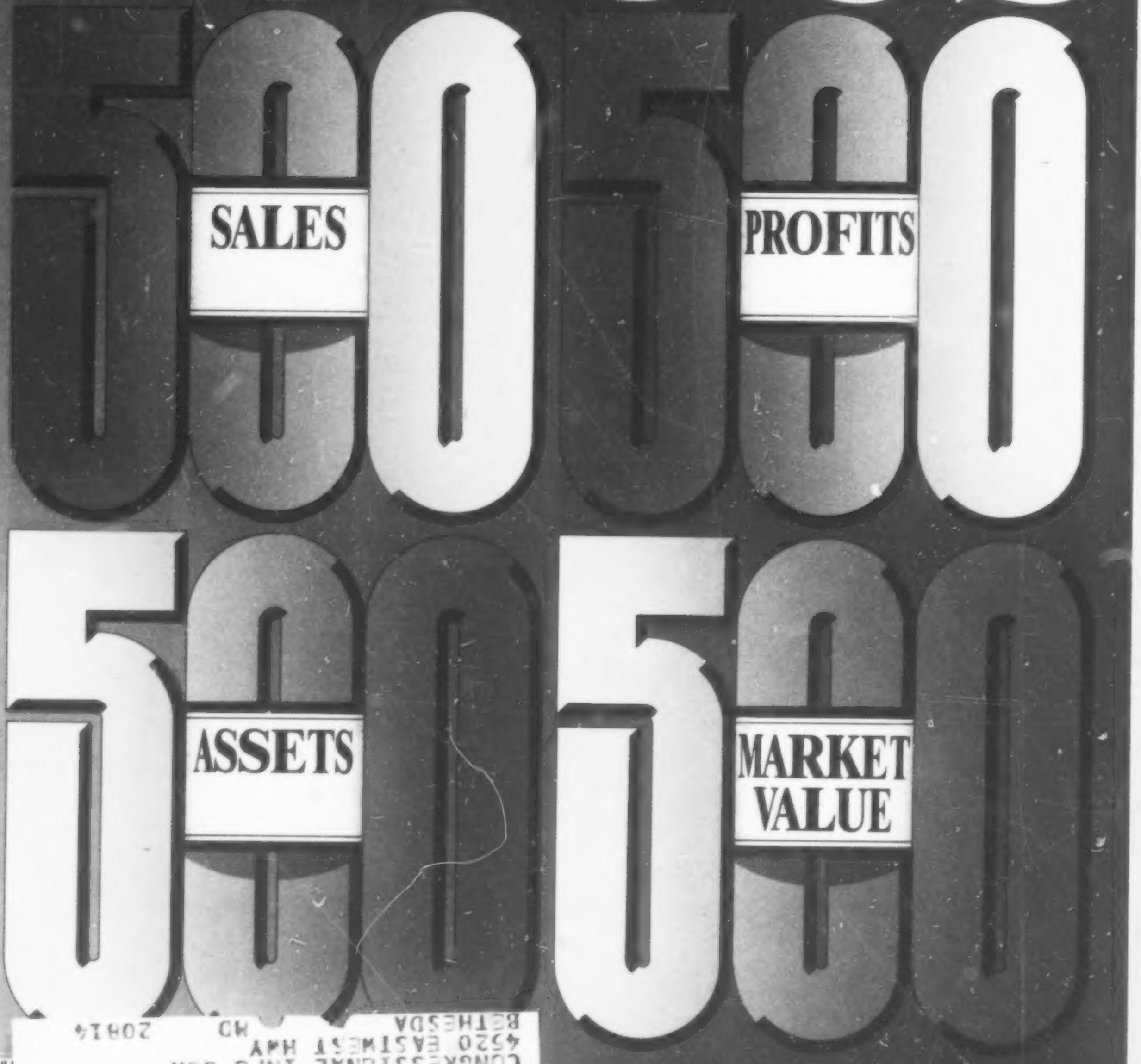
Forbes


SALES
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ASSETS
MARKET VALUE

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APRIL 25, 1988
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Manufacturers Hanover isn't the only giant bank that has stretched its capital thin. Today many regional banks are better positioned to raise capital and to grow than many of their money center rivals.

How the mighty have slipped

By Ben Weberman

WHAT'S A money center bank? It used to mean a big bank in New York, Chicago, Los Angeles or San Francisco. To these, folks from the boondocks supposedly went when they needed really big money. They were the prestige banks. Everything else was kind of provincial.

Well, the money center banks had the capital, and that's why they were at the center of things. But things have changed. If you define capital as the market value of outstanding common stock, a good number of regional banks are today better capitalized than some of the money center behemoths. PNC Financial in Pittsburgh, for example, by this measure is now larger than BankAmerica and Manufacturers Hanover combined. Fleet/Norstar in Providence, R.I., is better capitalized than Chase Manhattan.

Are you ready for Pittsburgh and Providence as money centers?

The regulators count book value, not market value, in figuring capital. But market value matters when it comes to raising fresh capital and making acquisitions. It's clearly cheaper to raise new equity capital if you can sell your stock at 175% of book value than if you have to take 75%. In this sense, then, the traditional money center banks are being decapitalized.

In the list of the most powerful banks, as measured by market capitalization, the old giants aren't all overthrown: J.P. Morgan and Citicorp still lead the list. But consider that PNC, 32nd in market capital six years ago, is now 3rd. Chase, 4th largest in 1981, is now 11th. BankAmerica, Chemical and Manufacturers Hanover don't even make the list of the top 15 in market capitalization.

The implications go well beyond Wall Street. It is quite possible that the giants of tomorrow's banking will be more widely spread across the nation. Besides some of the stronger regionals, several specialized money center banks, such as Security Pacific, less burdened by bad loans, are in a good position to grow.

While the elite regionals are expanding in assets, profits, low-cost liabilities and profitable loans, a good number of the old money center banks will be busy nursing their wounds from Latin America, auctioning off subsidiaries, tapping the markets for cash by securitizing and selling loans and other assets, and generally searching for ways to shrink gracefully.

And, of course, when interstate banking finally comes, it will be the banks with strong stocks that will be in the best position to make acquisitions. Fleet is trading at 180% of book, to Citicorp's 83%.

The select regionals can use their high market valuations to invest in new activities, draw in low-cost deposits and raise new capital on relatively favorable terms. They will have the resources to expand in municipal finance, corporate debt and equity distribution, mutual fund management and stock trading. Many of the old giants—certainly Citicorp—will remain aggressive players. But the playing field is a lot more level than it was a decade ago. ■

Nouveaux riches

Eight of the 15 biggest banks in market value aren't based in traditional money centers. The 15 are here followed by three former heavyweights for comparison, shown at the bottom out of order: Chemical New York, for example, would be 33rd.

	—Market value—		——Assets——		———Price———	
Bank	3/28/88 ($mil)	12/31/80 ($mil)	12/31/87 ($bil)	12/31/80 ($bil)	12/31/87	12/31/80[1]
Citicorp	$6,087	$2,970	$203.6	$114.9	18⅝	12⅛
JP Morgan	6,012	1,990	75.4	51.9	36¼	12⅞
PNC Financial	3,257	276	36.5	6.0	37¾	11⅛
Security Pacific	3,063	952	72.8	27.8	25⅜	14⅜
SunTrust	2,802	167	27.2	3.3	18¼	7⅝
Wells Fargo	2,684	692	44.2	23.6	43	14¼
Banc One	2,610	222	18.7	2.8	21⅞	7¼
Bankers Trust	2,453	758	56.5	34.2	31¾	15½
Fleet/Norstar	2,291	120	24.5	3.5	22¾	5½
First Union	2,167	121	27.6	3.3	19½	5¾
Chase Manhattan	2,079	1,553	99.1	76.2	22⅛	24⅛
First Interstate Bancorp	2,030	1,350	50.9	32.1	39¼	36
Sovran Financial	2,004	95	21.2	2.7	33¾	7⅞
First Wachovia	1,999	250	19.3	5.7	33½	9⅛
Barnett Banks	1,907	251	23.5	4.4	28⅝	9½
BankAmerica	1,718	4,450	92.8	111.6	6⅞	30¼
Manufacturers Hanover	1,239	1,090	73.3	55.5	21½	32¾
Chemical New York	1,228	638	78.2	41.0	21⅜	19

Note: Valuation date is Mar. 28; Market Value 500 tables on page 170 use Dec. 31 numbers.
[1] Adjusted for splits and dividends.

Sources: Smith Barney; Keefe Bruyette & Woods.

500 SALES 500 PROFITS

THE ECONOMIC EXPANSION, now in its sixth year, rolls onward. The combined profit for the 500 most profitable publicly traded companies climbed 10.6% last year. Sales of the Forbes Sales 500 were up 7.4%, to $2.8 trillion.

Big companies, however, aren't putting more people to work. Since it touched bottom in 1982, the economy has added almost 15 million jobs. Over that same six-year period the 796 companies that qualify for one or more of our four lists have been cutting back *(see table, opposite page)*. As the behemoths of capitalism battle cheaper foreign labor and become more capital intensive, they shrink their payrolls.

Where, then, are the jobs coming from? From much smaller firms, many that you may never see on the Forbes 500s. Standard Rewashed Wipers Co., founded in Chicago in 1917, hasn't made it into the big time yet. After years of striving it recently sold off its industrial rag washing department and decided to focus mainly on disposable rags under a new name, the Standard Cos. President George Bonomo has grand ambitions. "We are growing dramatically," he boasts. But with the company's sales at $7 million, he still has a long way to go to make it onto the Sales 500 (minimum this year, $1.35 billion).

Yet some of these little firms are destined for greatness. Among the companies in this year's directory are several that have graduated from the Forbes 200 Best Small Companies survey: Computer Associates International (software), Pall Corp. (filters), Safety-Kleen (industrial solvent cleaning services), Service Corp. International (undertaking) and Sigma-Aldrich (lab chemicals).

But most of the economy's success stories must go unchronicled in directories like this one. Dun & Bradstreet tracks more than 9 million firms, and even those account for something less than 100% of private U.S. employment. Economic growth, in short, is only partly a story of top-500 companies. It's even more the story of small companies trying to become top-500 companies. It's their drive, their striving, that gives American capitalism its extraordinary dynamics.

500 ASSETS 500 MARKET VALUE

Where to find the lists

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The grand totals

Employment at the 796 companies in this directory is on a gradual downward slope, but other trends are upward. Last year's dip in market value reflects the crash, share repurchases and cash mergers.

Category	1987 Total	Change from 1986	5-year growth rate
Sales 500	$2.8 trillion	+7.4%	+2.7%
Profits 500	156 billion	+10.6	+5.2
Assets 500	6.01 trillion	+6.4	+9.7
Market Value 500	1.79 trillion	–0.6	+11.2
Total employment of 500s companies	20.5 million	–0.9	–1.3

The Forbes Sales 500

In 1987 sales of America's biggest corporations rose a healthy $190 billion, to $2.8 trillion. The 500th company sold $1.35 billion.

Rank 1987	Rank 1986	Company	Sales ($mil	Change over 1986 %
1	1	**General Motors**	101,78	–1.0
2	2	**Exxon**	76,41	9.3
3	3	**Ford Motor**	73,14	14.2
4	4	**IBM**	54,21	5.8
5	5	**Mobil**	51,22	14.2

LAST YEAR was a good one for big business. The combined revenue of the Forbes Sales 500 increased 7.4%, to $2.8 trillion. The revenue gains were spread throughout the top 500 companies. The smallest company to make the list this year, Wilson Foods, had sales of $1.35 billion, versus $1.26 billion for last year's 500th firm. That's a 7% increase, in line with the average for the entire group.

Although some ranks have changed, the same 15 corporations lead the Sales 500. With 1987 sales of $101.8 billion, down 1% from 1986, General Motors remains in first place, although third-place Ford once again earned more *(see p. 144)*. Higher petroleum prices helped oil companies among the top 15—Exxon, Texaco, Mobil and Chevron bounced back from a 1986 sales decline.

Valhi, the Dallas-based conglomerate, shows the sharpest increase in sales, a gain of 185.3%, to $1.38 billion. But this growth came largely from mergers. Valhi was formed in March 1987 by investor Harold Simmons from LLC, which included a struggling chain of Arby's restaurants and Simmons' closely held Amalgamated Sugar. As of last September Valhi's results also included its 51% holdings in NL Industries.

The acquisition of Eastern Air Lines helped Texas Air post a 92.3% gain in revenues. A 43.3% sales gain at competitor NWA was aided by its 1986 acquisition of Republic Airlines.

Revenues were off 47.8% at GenCorp. After selling its New York TV station, General Tire and its bottling operations, it is now focusing on aerospace. CBS, which sold its magazine unit, shows a 40.6% decline in sales.

Gone from the Sales 500 this year are Sterling Drug, acquired by Eastman Kodak, and Golden West Financial, which saw its sales decline by 6.3%. Sneaker maker Reebok, with sales up 51.1%, joins the top 500 for the first time, as does Fleet/Norstar, the combination of Norstar Bancorp and Fleet Financial Group.

Winners

The leaders in sales growth

Rank 1987	Rank 1986	Company	Sales ($mil)	Change over 1986 %
487	■	**Valhi**	1,383	185.3
224	488	**AMAX**	3,383	158.8
481	■	**Tele-Communications**	1,416	127.5
462	■	**Masco Industries**	1,470	106.4
394	■	**Maxicare Health**	1,839	101.1

■ Not on 500 list in 1986.

Losers

The laggards in sales growth

Rank 1987	Rank 1986	Company	Sales ($mil)	Change over 1986 %
437	240	**GenCorp**	1,619	–47.8
275	148	**CBS**	2,762	–40.6
478	299	**Penn Central**	1,421	–40.5
446	310	**Panhandle Eastern**	1,563	–30.5
215	144	**Wickes Cos**	3,477	–27.1

Rank		Company	Sales ($mil)	Change over 1986 %
1987	1986			
6	6	Sears, Roebuck	48,440	9.4
7	7	General Electric	39,315	11.7
8	9	Texaco	34,372	8.7
9	8	American Tel & Tel	33,598	–1.4
10	10	EI du Pont	30,224	12.3
11	13	Citicorp	27,519	17.1
12	14	Chrysler	26,277	16.3
13	11	Chevron	26,015	6.8
14	12	K mart	25,864	8.6
15	15	Philip Morris Cos	22,279	7.7
16	16	Aetna Life & Cas	22,114	8.0
17	17	Amoco	20,174	10.4
18	20	ITT	19,525	15.2
19	22	Procter & Gamble	17,892	7.9
20	21	American Express	17,768	5.7
21	18	Kroger	17,660	3.1
22	24	Travelers	17,459	8.8
23	26	United Technologies	17,170	9.6
24	27	Occidental Petroleum	17,096	11.4
25	19	Cigna	16,909	–0.9
26	31	Atlantic Richfield	16,282	12.4
27	38	Wal-Mart Stores	16,065	33.6
28	25	RJR Nabisco	15,766	–1.3
29	28	GTE	15,421	2.0
30	23	Boeing	15,355	–6.0
31	29	JC Penney	15,332	4.0
32	34	Xerox	15,125	17.1
33	30	Tenneco	14,790	1.8
34	32	American Stores	14,272	1.8
35	33	USX	13,898	–0.7
36	43	Dow Chemical	13,377	20.4
37	40	Eastman Kodak	13,305	15.2
38	35	McDonnell Douglas	13,146	3.8
39	41	BellSouth	12,269	7.2
40	42	Nynex	12,084	6.5
41	36	Rockwell Intl	11,936	–3.7
42	55	PepsiCo	11,485	23.6
43	48	Lockheed	11,321	10.2
44	62	American Intl Group	11,278	27.1
45	46	Federated Dept Stores	11,118	5.8
46	39	Allied-Signal	11,116	–5.8
47	52	Chase Manhattan	10,745	13.6
48	50	Phillips Petroleum	10,721	9.6
49	44	Westinghouse	10,679	–0.5
50	56	Dayton Hudson	10,677	15.3
51	51	Merrill Lynch	10,659	12.5
52	68	Digital Equipment	10,391	23.5
53	47	May Dept Stores	10,314	–0.6
54	49	Bell Atlantic	10,298	3.8
55	45	Fedl Natl Mortgage	10,079	–4.4
56	59	Goodyear	9,905	8.8
57	64	Kraft	9,876	13.0
58	37	BankAmerica	9,753	–19.2
59	81	Unisys	9,713	30.7
60	69	Sara Lee	9,671	16.0
61	54	Ameritech	9,536	1.9
62	74	Great A&P Tea	9,532	21.7
63	66	Minn Mining & Mfg	9,429	9.6
64	63	Super Valu Stores	9,406	7.3
65	61	General Dynamics	9,344	5.1
66	101	ConAgra	9,272	45.9
67	60	Pacific Telesis	9,131	1.7
68	71	Loews	8,957	8.5
69	86	Weyerhaeuser	8,824	22.0
70	67	Winn-Dixie Stores	8,824	2.8
71	53	Sun Company	8,691	–7.3
72	78	Fleming Cos	8,608	12.5
73	87	Georgia-Pacific	8,603	19.1
74	85	Hewlett-Packard	8,542	17.9
75	158	Texas Air	8,475	92.3
76	80	Unocal	8,446	12.9
77	70	US West	8,445	1.6
78	58	Allegis	8,293	–9.8
79	77	Anheuser-Busch Cos	8,258	7.6
80	82	Caterpillar	8,180	11.7
81	102	CSX	8,043	26.8
82	88	Johnson & Johnson	8,012	14.4
83	73	Southwestern Bell	8,003	1.3
84	147	Alcoa	7,767	20.8
85	120	International Paper	7,763	41.1
86	76	Mfrs Hanover	7,757	–0.5
87	83	Raytheon	7,659	4.8
88	65	Coca-Cola	7,658	–11.7
89	91	Monsanto	7,639	11.0
90	111	Security Pacific	7,618	27.5
91	84	LTV	7,582	4.3
92	96	Coastal Corp	7,429	11.4
93	98	Ashland Oil	7,308	12.2
94	89	Textron	7,248	4.3
95	108	AMR	7,198	19.6
96	75	Pacific G&E	7,186	–8.1
97	106	Transamerica	7,175	18.1
98	105	American General	7,157	16.2
99	99	FW Woolworth	7,134	9.7
100	95	McKesson	7,112	6.6
101	92	Southern Company	7,010	2.4
102	110	Lincoln National	6,960	16.0
103	100	Lucky Stores	6,925	7.5
104	103	Union Carbide	6,914	9.0
105	94	JP Morgan	6,834	2.4
106	107	TRW	6,821	13.0
107	112	Motorola	6,707	13.9
108	125	Honeywell	6,679	24.2
109	121	Chemical New York	6,628	20.8
110	90	Burlington Northern	6,621	–4.6
111	129	Marriott	6,522	23.8
112	134	Borden	6,514	30.2
113	153	Delta Air Lines	6,351	40.6
114	133	Emerson Electric	6,318	22.5
115	118	Baxter Travenol	6,223	12.3
116	113	Pillsbury	6,198	8.5
117	126	Zayre	6,186	15.6
118	117	Archer-Daniels	6,181	11.2
119	116	Northrop	6,053	7.9
120	104	American Brands	6,029	–3.1
121	93	Salomon	6,003	–11.6
122	97	Union Pacific	5,943	–9.6
123	130	Melville	5,930	12.7
124	79	Enron	5,916	–22.1
125	114	Ralston Purina	5,913	3.8
126	124	Albertson's	5,869	9.1
127	109	Continental Corp	5,801	–3.4
128	139	Bankers Trust NY	5,693	15.6
129	122	Commonwealth Ed	5,674	3.6
130	135	Colgate-Palmolive	5,647	13.3
131	140	NCR	5,641	15.5
132	136	Texas Instruments	5,595	12.5
133	141	General Mills	5,549	14.6
134	128	Southern Calif Edison	5,493	3.4
135	123	FPL Group	5,469	0.7
136	115	Santa Fe Southern	5,448	–3.2
137	143	Bristol-Myers	5,401	11.7
138	127	Pacific Enterprises	5,339	0.3
139	146	PPG Industries	5,183	10.6
140	145	Martin Marietta	5,165	8.7
141	200	NWA	5,142	43.3
142	132	Consolidated Edison	5,094	–2.0
143	151	HJ Heinz	5,088	11.9
144	131	First Interstate Bncp	5,080	–3.0
145	167	Merck	5,061	22.6
146	138	American Home Prods	5,028	2.1
147	156	Pfizer	4,920	9.9
148	150	CPC International	4,903	7.8
149	176	James River Corp Va	4,894	22.9
150	162	Kimberly-Clark	4,885	13.5
151	178	Quaker Oats	4,872	23.3
152	166	McDonald's	4,853	17.1
153	160	USF&G	4,826	11.3
154	142	American Electric	4,788	–1.1
155	174	Gulf & Western	4,775	19.2
156	163	Litton Industries	4,736	10.4
157	172	Amerada Hess	4,707	17.2
158	224	Deere	4,701	42.8
159	137	Hospital Corp	4,676	–5.2
160	155	Campbell Soup	4,642	3.5
161	161	Bethlehem Steel	4,621	6.6
162	159	Champion Intl	4,615	5.2
163	187	Ryder System	4,609	22.3
164	177	Wells Fargo	4,572	15.3
165	191	WR Grace	4,515	21.2
166	168	Capital Cities/ABC	4,440	7.7
167	185	Walgreen	4,436	16.6
168	184	Abbott Laboratories	4,388	15.2
169	180	Stop & Shop Cos	4,343	12.2
170	270	Triangle Industries	4,336	62.5

The Forbes Sales 500

Rank 1987	Rank 1986	Company	Sales ($mil)	Change over 1986 %
171	189	SmithKline Beckman	4,329	15.6
172	149	Teledyne	4,288	–5.8
173	197	Reynolds Metals	4,284	17.7
174	201	Bank of Boston	4,269	20.6
175	175	First Chicago	4,245	6.1
176	154	Pub Svc Enterprise	4,211	–6.4
177	226	Mead	4,209	30.8
178	188	Time Inc	4,193	11.5
179	173	Whirlpool	4,179	4.2
180	182	American Cyanamid	4,166	9.2
181	194	Dana	4,142	12.1
182	210	Scott Paper	4,122	19.9
183	170	Norfolk Southern	4,113	0.9
184	179	Texas Utilities	4,083	3.8
185	157	Fluor	4,061	–8.9
186	234	Trans World Airlines	4,056	29.0
187	164	IC Industries	4,027	–4.6
188	202	Firestone	3,997	13.0
189	212	Sysco	3,991	16.9
190	186	Gt Western Financial	3,969	5.2
191	218	National Intergroup	3,960	18.4
192	181	Wetterau	3,942	2.5
193	199	MCI Communications	3,939	9.7
194	193	Fireman's Fund	3,927	6.2
195	190	Boise Cascade	3,821	2.2
196	219	Kellogg	3,793	13.5
197	254	Primerica	3,762	30.3
198	227	Chubb	3,714	15.8
199	213	Duke Power	3,706	9.0
200	165	Alco Standard	3,673	–11.6
201	221	Kemper	3,663	10.0
202	222	Tandy	3,655	10.0
203	215	Navistar Intl	3,647	8.1
204	192	Eli Lilly	3,644	–2.1
205	203	Houston Industries	3,628	2.6
206	247	Pan Am	3,593	18.3
207	211	Cooper Industries	3,586	4.4
208	171	Texas Eastern	3,573	–12.3
209	236	Limited	3,528	12.3
210	253	Federal Express	3,522	21.4
211	232	Henley Group	3,516	10.8
212	259	Price Co	3,487	24.2
213	239	Warner-Lambert	3,485	12.3
214	198	First Executive	3,482	–4.1
215	144	Wickes Cos	3,477	–27.1
216	205	Middle South Utils	3,455	–0.9
217	231	Inland Steel Inds	3,453	8.8
218	230	General Re	3,448	8.6
219	265	Household Intl	3,441	25.5
220	241	Staley Continental	3,409	10.1
221	225	First Boston	3,405	4.5
222	257	Warner Comm	3,404	19.5
223	250	American Standard	3,400	13.4
224	488	AMAX	3,383	158.8
225	204	Halliburton	3,373	–4.4

Rank 1987	Rank 1986	Company	Sales ($mil)	Change over 1986 %
226	217	Control Data	3,367	0.6
227	229	St Paul Cos	3,366	5.8
228	235	Reliance Group	3,363	6.9
229	237	Dun & Bradstreet	3,359	7.9
230	233	Bergen Brunswig	3,358	6.6
231	306	Capital Holding	3,351	46.2
232	351	Coca-Cola Enterpr	3,329	70.6
233	209	Grumman	3,325	–3.4
234	207	Mellon Bank	3,321	–3.9
235	■	Vons Cos	3,276	10.9
236	223	United Brands	3,268	–1.2
237	245	Dominion Resources	3,251	5.8
238	■	Consolidated Rail	3,247	3.3
239	195	Transco Energy	3,242	–12.2
240	332	Stone Container	3,233	59.1
241	208	Dresser Industries	3,204	–7.3
242	280	Interco	3,200	25.7
243	242	Philadelphia Electric	3,181	2.9
244	258	Gillette	3,167	12.4
245	289	Morgan Stanley	3,148	27.8
246	249	FMC	3,139	4.5
247	183	Eaton	3,138	–17.7
248	291	Toys "R" Us	3,137	28.3
249	397	Brunswick	3,086	79.7
250	252	Times Mirror	3,080	5.5
251	261	Gannett	3,079	9.9
252	271	Humana	3,064	10.1
253	269	Wang Laboratories	3,048	14.2
254	279	Combustion Eng	3,042	19.2
255	334	Apple Computer	3,041	49.8
256	372	USAir Group	3,001	63.5
257	228	National Medical	2,987	–6.7
258	246	United Telecom	2,982	–2.5
259	220	Finl Corp of America	2,955	–11.3
260	295	Food Lion	2,954	22.7
261	268	Walt Disney	2,951	8.4
262	273	Armco	2,927	10.9
263	244	Contel	2,905	–5.5
264	266	USG	2,898	6.4
265	196	Owens-Corning	2,891	–20.7
266	256	Detroit Edison	2,857	–0.4
267	281	Johnson Controls	2,807	10.7
268	238	CMS Energy	2,801	–9.9
269	216	Columbia Gas System	2,798	–17.0
270	287	Turner	2,790	11.7
271	276	Continental Illinois	2,788	8.7
272	267	Enserch	2,770	1.7
273	304	Cummins Engine	2,767	20.1
274	255	Avon Products	2,763	–4.2
275	148	CBS	2,762	–40.6
276	340	Waste Management	2,758	36.7
277	288	American Medical	2,735	9.7
278	285	Service Merchandise	2,719	7.6
279	297	Schering-Plough	2,699	12.5
280	284	Giant Food	2,697	12.7

Rank 1987	Rank 1986	Company	Sales ($mil)	Change over 1986 %
281	275	Hercules	2,693	3.0
282	348	PNC Financial	2,678	36.1
283	263	General Public Utils	2,673	–4.1
284	248	HF Ahmanson	2,648	–12.6
285	262	Ingersoll-Rand	2,648	–5.4
286	■	Carter Hawley Hale	2,641	–11.9
287	375	Bank of New England	2,629	43.7
288	283	First Union	2,626	3.8
289	272	Niagara Mohawk Pwr	2,623	–1.4
290	282	Kerr-McGee	2,608	2.9
291	298	Genuine Parts	2,606	8.9
292	296	Safeco	2,592	8.1
293	292	MCA	2,590	6.1
294	331	Gt Northern Nekoosa	2,589	27.0
295	313	Ethyl	2,579	15.5
296	434	VF	2,574	66.6
297	405	Quantum Chemical	2,567	52.4
298	315	Circle K	2,564	15.7
299	290	SunTrust Banks	2,561	4.0
300	■	Fleet/Norstar Finl	2,536	15.7
301	307	Upjohn	2,530	10.4
302	339	Provident Life & Acc	2,515	24.7
303	243	Greyhound	2,501	–19.0
304	316	Home Group	2,495	13.8
305	358	TW Services	2,492	29.9
306	300	CalFed	2,484	5.4
307	337	American Petrofina	2,484	23.0
308	312	RR Donnelley	2,483	11.2
309	251	First Bank System	2,481	–15.3
310	308	Engelhard	2,479	8.3
311	379	Aon	2,469	36.7
312	305	NCNB	2,461	7.2
313	324	Emhart	2,455	17.2
314	309	Lowe's Cos	2,442	6.9
315	294	PaineWebber	2,437	1.6
316	277	Central & South West	2,436	–4.6
317	319	Hershey Foods	2,434	12.2
318	356	Geo A Hormel	2,428	26.5
319	382	Paccar	2,424	35.0
320	362	First RepublicBank	2,420	27.8
321	■	First Fidelity Bncp	2,414	8.0
322	433	ICH	2,412	56.1
323	354	Armstrong World Inds	2,365	23.2
324	363	Zenith Electronics	2,363	24.9
325	■	Shawmut National	2,341	19.2
326	318	Berkshire Hathaway	2,338	7.4
327	274	Consol Natural Gas	2,322	–11.5
328	353	AMP	2,318	19.9
329	328	Union Camp	2,308	12.8
330	390	Universal	2,298	32.1
331	293	Norwest	2,298	–5.1
332	322	Consol Freightways	2,297	8.1
333	360	Barnett Banks	2,286	19.5
334	402	Rite Aid	2,273	33.5
335	345	Pitney Bowes	2,251	13.3

■ Not on 500 list in 1986.

The Forbes Sales 500

Rank 1987	Rank 1986	Company	Sales ($mil)	Change over 1986 %
336	369	Dillard Dept Stores	2,206	19.2
337	326	Rohm & Haas	2,203	6.6
338	350	Premark Intl	2,197	12.2
339	349	Amfac	2,195	11.9
340	330	Air Prods & Chems	2,187	7.2
341	278	BF Goodrich	2,168	–15.1
342	342	US Shoe	2,168	8.2
343	357	Morton Thiokol	2,166	12.9
344	352	Irving Bank	2,166	11.9
345	327	PacifiCorp	2,163	4.6
346	335	Tribune	2,160	6.4
347	384	Squibb	2,157	20.8
348	336	Mercantile Stores	2,156	6.3
349	380	Marsh & McLennan	2,147	19.0
350	388	Bank of New York	2,141	22.3
351	387	GlenFed	2,123	19.7
352	■	Ames Dept Stores	2,112	11.8
353	323	UNUM Corp	2,094	–1.1
354	338	Beverly Enterprises	2,094	3.7
355	317	Pennsylvania P&L	2,089	–4.6
356	344	Harris Corp	2,084	4.8
357	368	Corning Glass Works	2,084	12.3
358	329	Carolina Power & Lt	2,082	2.0
359	333	Northeast Utilities	2,081	2.4
360	361	Knight-Ridder	2,073	8.5
361	347	Long Island Lighting	2,072	4.8
362	406	Natl Semiconductor	2,068	23.2
363	320	Best Products	2,067	–3.5
364	355	Manville	2,063	7.4
365	■	Southmark	2,059	40.7
366	444	Masco	2,023	39.3
367	438	Sovran Financial	2,019	35.1
368	381	Black & Decker	2,018	12.2
369	374	Parker-Hannifin	2,014	10.0
370	■	Baker Hughes	2,007	–3.8
371	446	Monarch Capital	1,992	37.9
372	314	KaiserTech	1,987	–10.6
373	401	Allegheny Power	1,981	16.3
374	420	NBD Bancorp	1,968	21.9
375	371	Westvaco	1,964	7.0
376	370	Banc One	1,960	6.1
377	365	Florida Progress	1,958	4.4
378	377	Union Electric	1,946	7.7
379	359	Centerior Energy	1,946	1.5
380	492	Temple-Inland	1,938	19.9
381	400	Olin	1,930	13.0
382	496	Pinnacle West	1,928	51.3
383	436	Louisiana-Pacific	1,922	27.6
384	415	Nordstrom	1,920	17.8
385	426	Nash Finch	1,919	22.0
386	394	Maytag	1,909	10.7
387	396	Roadway Services	1,909	11.1
388	498	Intel	1,907	50.8
389	413	San Diego G&E	1,904	16.5
390	466	American Family	1,876	33.9
391	399	Mack Trucks	1,858	8.5
392	325	Morrison-Knudsen	1,857	–10.9
393	407	Citizens & Southern	1,854	11.5
394	404	Fred Meyer	1,848	9.5
395	■	Maxicare Health	1,839	101.1
396	302	Bear Stearns Cos	1,837	7.3
397	463	Alco Health Services	1,831	30.2
398	449	American President	1,825	26.7
399	373	Baltimore G&E	1,809	–1.4
400	441	Intl Minerals & Chem	1,802	23.2
401	411	Tyson Foods	1,796	9.7
402	392	First Wachovia	1,796	3.8
403	431	Sherwin-Williams	1,793	15.4
404	395	Meritor Financial	1,787	3.7
405	385	Pennzoil	1,786	0.2
406	367	Williams Cos	1,780	–4.2
407	389	Ohio Edison	1,780	2.2
408	321	MCorp	1,774	–16.7
409	412	Longs Drug Stores	1,772	8.4
410	386	No States Power	1,770	–0.6
411	435	Payless Cashways	1,768	15.9
412	416	Polaroid	1,764	8.3
413	473	Stanley Works	1,763	28.6
414	346	West Point-Pepperell	1,762	–11.1
415	470	Browning-Ferris Inds	1,761	27.0
416	398	Yellow Freight Sys	1,760	2.7
417	432	Fort Howard	1,758	13.5
418	425	McGraw-Hill	1,751	11.1
419	391	Castle & Cook	1,749	0.6
420	341	Subaru of America	1,746	–13.5
421	■	Diamond Shamrock	1,741	6.3
422	418	Crown Cork & Seal	1,718	6.1
423	■	Illinois Tool Works	1,698	76.7
424	428	New York Times	1,690	8.0
425	445	Trinova	1,682	16.2
426	462	Brown Group	1,678	19.3
427	422	Bally Manufacturing	1,676	5.2
428	440	Avnet	1,671	13.2
429	472	Student Loan	1,668	21.2
430	461	Republic New York	1,665	18.3
431	410	Holiday	1,663	0.9
432	437	Springs Industries	1,661	10.4
433	408	Public Service Colo	1,657	0.0
434	419	Colt Industries	1,642	1.6
435	427	Mapco	1,637	4.2
436	469	Becton Dickinson	1,636	17.7
437	409	JP Stevens	1,635	–1.3
438	240	GenCorp	1,619	–47.8
439	471	Intl Multifoods	1,617	16.6
440	■	Phelps Dodge	1,612	90.5
441	423	General Signal	1,603	1.2
442	■	MNC Financial	1,598	16.3
443	429	Torchmark	1,590	2.3
444	448	Dover	1,586	10.1
445	454	Geico	1,580	10.5
446	455	Ohio Casualty	1,575	11.3
447	310	Panhandle Eastern	1,563	–30.5
448	■	Costco Wholesale	1,548	83.7
449	■	PHH Group	1,545	64.4
450	■	Midlantic	1,543	56.3
451	442	Super Food Services	1,533	4.9
452	499	Holly Farms	1,524	20.7
453	490	Harcourt Brace	1,518	16.8
454	■	Kaufman & Broad	1,518	33.4
455	467	Koppers	1,516	8.5
456	■	Freeport-McMoRan	1,514	76.8
457	■	Hills Dept Stores	1,514	12.7
458	■	Amdahl	1,505	55.8
459	476	Dean Foods	1,496	9.9
460	465	Square D	1,484	5.8
461	475	Centel	1,476	7.7
462	487	Murphy Oil	1,474	12.2
463	■	Masco Industries	1,470	106.4
464	451	So N England Telcom	1,470	2.6
465	484	National City	1,468	10.7
466	491	Automatic Data	1,467	13.0
467	■	Avery International	1,466	29.6
468	■	Cabot	1,464	16.7
469	■	Home Depot	1,454	43.7
470	417	Nipsco Industries	1,452	–10.7
471	468	CoreStates Financial	1,449	4.2
472	453	New England Electric	1,448	1.1
473	■	Amoskeag	1,436	28.4
474	378	Nicor	1,436	–20.6
475	439	Gulf States Utilities	1,433	–3.1
476	■	Willamette Inds	1,432	19.3
477	479	Witco	1,428	5.4
478	■	Goldome	1,425	–1.7
479	299	Penn Central	1,421	–40.5
480	■	Gt Am First Savings	1,419	12.8
481	403	Sonat	1,418	–16.2
482	■	Tele-Communications	1,416	127.5
483	■	Chicago Pacific	1,412	47.9
484	■	Hanover Insurance	1,411	21.4
485	■	Fieldcrest Cannon	1,400	29.2
486	■	Reebok International	1,389	51.1
487	480	Tektronix	1,389	2.7
488	■	Valhi	1,383	185.3
489	■	Fleetwood Enterprises	1,381	11.5
490	■	Outboard Marine	1,380	38.0
491	489	Perkin-Elmer	1,378	5.7
492	478	Centex	1,375	1.3
493	450	Sundstrand	1,365	–4.8
494	458	Wisconsin Energy	1,365	–3.3
495	464	Cincinnati G&E	1,357	–3.3
496	■	General Cinema	1,356	35.7
497	■	Asarco	1,355	28.3
498	497	Tesoro Petroleum	1,353	6.5
499	486	Adolph Coors	1,351	2.7
500	460	Wilson Foods	1,345	–4.4

■ Not on 500 list in 1986.

The Forbes Profits 500

500
PROFITS

Last year was a record one for the Profits 500 list. The combined earnings of these corporations exceeded $155 billion.

THE AGGREGATE net income of the 500 largest firms in America rose 10.6%, to almost $156 billion. Gains that healthy usually appear in the early years of an economic recovery, not in an economic expansion that is more than five years old. Have earnings reached a cyclical peak? Wall Street's security analysts, though shaken by the market crash last October, evidently don't think so. The experts expect further, modest earnings growth in 1988 (see the Forbes 500s on Wall Street, page 256).

Rank 1987	Rank 1986	Company	Net profits ($mil)	Change over 1986 %	Cash flow ($mil)	Cash flow rank 1987
1	2	**IBM**	5,258.0	9.8	9,648	2
2	1	**Exxon**	4,840.0	–9.7	9,079	3
3	3	**Ford Motor**	4,625.2	40.8	7,793	4
4	4	**General Motors**	3,550.9	20.6	9,663	1
5	5	**General Electric**	2,119.0	–15.0	3,663	9
6	115	**American Tel & Tel**	2,044.0	551.0	5,768	5
7	8	**Philip Morris Cos**	1,842.0	24.6	2,546	20
8	7	**EI du Pont**	1,786.0	16.1	4,011	7
9	6	**BellSouth**	1,664.8	4.8	4,163	6
10	11	**Sears, Roebuck**	1,498.9	10.9	2,046	24

Profits of nearly $5.3 billion were good enough to move IBM into first place in 1987. IBM's earnings rose 9.8% over last year's depressed level but are still 19% below their 1984 peak. AT&T shot up from 115 last year to 6 on the current list. The company drastically cut its losses from computer operations and realized improved revenues on its long-distance operations.

Strong domestic demand, new products, a weak dollar and cost-cutting measures also helped IBM's major competitors. Honeywell, Wang Labs, Texas Instruments and Unisys went from deficits in 1986 to millions in profits. Compaq Computer and Computer Associates International joined the Forbes Profits 500 list for the first time. B.F. Goodrich returned after a two-year absence. The company sold off its tire business and is now focusing on chemicals.

Notably absent from the profits list are such money center banks as Manufacturers Hanover, Citicorp, BankAmerica, Chase Manhattan, Chemical New York and Mellon Bank. Fifteen major banks alone racked up 1987 losses exceeding $9.9 billion.

Winners

The leaders in profit rebounds

Rank 1987	Rank 1986	Company	Net profits ($mil)	Change over 1986 %
383	■	Texas Eastern	96.1	7,482.6
311	■	Golden Nugget	137.5	3,923.1
239	■	Air Prods & Chems	179.5	3,050.0
117	■	Allegis	335.1	2,788.9
378	497	Kansas Gas & Elec	97.4	2,374.3

■ Not on 500 list in 1986.

Losers

The laggards in profit growth

Rank 1987	Rank 1986	Company	Net profits ($mil)	Change over 1986 %
431	26	JP Morgan	83.3	–90.5
300	64	Salomon	142.0	–72.5
176	38	Union Carbide	232.0	–66.8
246	62	Norfolk Southern	172.4	–66.8
397	148	American Natl Ins	92.1	–62.9

Rank		Company	Net profits ($mil)	Change over 1986 %	Cash flow ($mil)	Cash flow rank 1987
1987	1986					
11	34	**Amoco**	1,360.0	82.1	3,655	10
12	10	**Chrysler**	1,289.7	–8.1	2,165	22
13	19	**RJR Nabisco**	1,289.0	21.1	1,941	25
14	28	**Digital Equipment**	1,284.3	49.1	1,750	27
15	13	**Nynex**	1,276.5	5.0	3,307	14
16	9	**Mobil**	1,258.0	–10.6	3,804	8
17	35	**Dow Chemical**	1,245.0	68.0	2,059	23
18	15	**Bell Atlantic**	1,240.4	6.3	3,357	13
19	47	**Atlantic Richfield**	1,224.0	99.0	2,961	16
20	16	**Ameritech**	1,188.1	4.4	2,981	15
21	99	**Eastman Kodak**	1,178.0	215.0	2,173	21
22	14	**GTE**	1,118.8	–5.5	3,592	11
23	21	**Commonwealth Ed**	1,085.8	3.4	1,829	26
24	57	**ITT**	1,084.9	101.1	1,569	28
25	22	**Southwestern Bell**	1,047.1	2.4	2,697	17
26	37	**Chevron**	1,007.0	40.8	3,521	12
27	24	**US West**	1,005.5	8.8	2,647	19
28	18	**Pacific Telesis**	950.0	–12.0	2,658	18
29	29	**American Intl Group**	932.0	17.1	932	63
30	30	**Minn Mining & Mfg**	918.0	17.8	1,482	30
31	23	**Coca-Cola**	916.1	–2.0	1,070	48
32	40	**Merck**	906.4	34.1	1,116	42
33	110	**Johnson & Johnson**	883.0	168.0	1,239	37
34	27	**Aetna Life & Cas**	871.1	0.7	959	58
35	31	**American Home Prods**	845.1	8.5	958	59
36	170	**Hercules**	820.7	262.0	955	61
37	289	**Goodyear**	770.9	521.2	1,121	41
38	41	**Westinghouse**	738.9	10.2	1,057	49
39	32	**Southern Calif Edison**	720.6	–6.3	1,409	32
40	39	**Cigna**	719.1	4.0	719	97
41	50	**Bristol-Myers**	709.6	20.4	826	81
42	60	**Hewlett-Packard**	707.0	35.2	1,053	50
43	55	**Loews**	696.2	27.6	766	91
44	49	**K mart**	692.2	15.6	1,093	46
45	44	**Pfizer**	690.2	4.6	852	74
46	46	**Texas Utilities**	680.0	8.5	941	62
47	45	**Rockwell Intl**	678.6	6.9	1,278	34
48	53	**Eli Lilly**	643.7	15.3	828	80
49	56	**Abbott Laboratories**	632.6	17.0	876	72
50	76	**Wal-Mart Stores**	627.6	39.4	791	88
51	63	**Anheuser-Busch Cos**	614.7	18.7	930	63
52	59	**JC Penney**	608.0	14.7	849	75
53	17	**Pacific G&E**	597.2	–44.8	1,472	31
54	48	**Allied-Signal**	597.0	–1.3	962	57
55	74	**PepsiCo**	594.8	29.9	1,158	39
56	428	**United Technologies**	591.7	713.6	1,103	45
57	■	**Union Pacific**	583.0	D–P	1,036	52
58	■	**Unisys**	578.0	D–P	1,196	38
58	72	**Xerox**	578.0	24.4	1,384	33
60	61	**SmithKline Beckman**	570.1	9.4	770	90
61	42	**American General**	563.0	–15.9	563	122
62	69	**Detroit Edison**	555.0	16.3	792	87
63	25	**Southern Company**	554.4	–37.2	1,277	35
64	54	**Consolidated Edison**	550.1	0.7	842	77
65	68	**McDonald's**	549.1	14.5	887	68
66	52	**Philadelphia Electric**	542.4	96.1	880	71
67	12	**American Express**	533.3	–57.3	533	131
68	102	**American Brands**	522.7	43.1	664	105
69	97	**Pub Svc Enterprise**	520.5	37.5	1,019	54
70	■	**LTV**	502.6	D–P	753	93
71	65	**American Electric**	502.5	–0.9	958	60
72	71	**Duke Power**	500.2	6.9	1,115	43
73	117	**General Re**	489.6	60.4	490	140
74	82	**Emerson Electric**	482.8	16.4	704	101
75	33	**Procter & Gamble**	481.0	–36.5	1,139	40
76	43	**Boeing**	480.0	–27.8	966	56
77	279	**GenCorp**	475.0	265.4	533	132
78	125	**Georgia-Pacific**	458.0	54.7	845	76
79	120	**Walt Disney**	455.3	50.6	809	84
80	92	**CBS**	452.8	16.3	516	133
81	133	**Weyerhaeuser**	446.6	61.4	817	82
82	89	**Raytheon**	445.1	13.2	682	104
83	91	**Kraft**	444.2	13.9	592	116
84	95	**May Dept Stores**	444.0	16.5	714	98
85	■	**General Dynamics**	437.3	D–P	758	92
86	78	**Monsanto**	436.0	0.7	1,115	44
87	80	**Houston Industries**	435.0	2.4	731	94
88	81	**CSX**	432.0	3.3	976	55
89	96	**Dominion Resources**	430.5	13.3	865	73
90	75	**Middle South Utils**	429.5	–4.8	814	83
91	142	**Transamerica**	427.2	59.7	559	126
92	86	**Lockheed**	421.0	3.2	774	89
93	109	**NCR**	419.3	24.6	714	99
94	83	**Ohio Edison**	412.9	0.5	612	113
95	118	**International Paper**	407.0	33.4	805	85
96	101	**FPL Group**	402.9	10.3	901	67
97	112	**Kellogg**	395.9	24.1	509	136
98	107	**Dun & Bradstreet**	393.0	15.6	574	119
99	70	**Merrill Lynch**	390.6	–16.8	641	109
100	90	**Centerior Energy**	390.4	–0.4	584	117
101	196	**Champion Intl**	382.0	90.2	634	112
102	111	**HJ Heinz**	378.5	15.9	488	141
103	173	**Teledyne**	377.2	70.1	475	146
104	114	**PPG Industries**	377.1	19.2	660	107
105	214	**Fedl Natl Mortgage**	376.0	105.5	376	192
106	■	**Santa Fe Southern**	373.5	D–P	914	65
107	104	**Central & South West**	372.0	4.7	636	111
108	■	**Burlington Northern**	369.3	D–P	903	66
109	166	**Fireman's Fund**	362.3	58.6	385	187
110	58	**Ralston Purina**	359.9	–32.6	603	114
111	73	**Squibb**	358.4	–22.8	404	176
112	175	**CPC International**	354.8	61.9	569	120
113	145	**Gulf & Western**	349.9	32.6	923	64
114	94	**Sun Company**	348.0	–9.6	1,034	53
115	103	**Carolina Power & Lt**	343.4	–4.0	711	100
116	413	**Newmont Mining**	339.7	350.4	410	169
117	■	**Allegis**	335.1	2,788.9	884	70
118	105	**Union Electric**	333.9	–2.9	559	127
119	158	**Archer-Daniels**	331.3	40.4	498	138
120	67	**Baxter Travenol**	331.0	–34.1	645	108

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Rank 1987	Rank 1986	Company	Net profits ($mil)	Change over 1986 %	Cash flow ($mil)	Cash flow rank 1987
121	141	Chubb	330.1	23.2	349	213
122	100	Waste Management	327.1	–11.8	559	125
123	140	Kimberly-Clark	325.2	20.7	511	135
124	134	Gannett	319.4	15.6	480	143
125	409	Caterpillar	319.0	319.7	722	96
126	238	St Paul Cos	318.8	99.8	342	220
127	143	Schering-Plough	316.4	19.0	406	174
128	132	McDonnell Douglas	313.0	12.8	833	78
129	121	Federated Dept Stores	313.0	3.7	594	116
130	202	Motorola	308.0	58.8	802	86
131	146	Upjohn	305.0	20.7	401	178
132	66	Travelers	302.9	–40.0	431	164
133	124	Pennsylvania P&L	302.5	0.8	560	124
134	154	Marsh & McLennan Cos	302.1	24.2	372	196
135	137	Baltimore G&E	300.1	9.3	479	144
136	209	Warner Comm	298.3	60.6	441	158
137	116	Warner-Lambert	295.8	–4.4	375	194
138	155	Sara Lee	294.9	22.3	474	148
139	179	Tandy	289.8	33.9	356	207
140	128	Illinois Power	289.6	–1.1	466	149
141	151	Textron	288.9	17.5	492	140
142	156	Melville	285.4	19.7	361	202
143	126	First Union	283.1	–4.3	378	191
144	152	SunTrust Banks	282.8	15.4	380	190
145	244	Apple Computer	280.4	80.3	353	211
146	215	Capital Cities/ABC	279.1	53.4	437	159
147	192	American Cyanamid	275.6	36.1	476	145
148	113	Long Island Lighting	269.9	–14.8	355	209
149	160	Pinnacle West	268.4	14.6	462	150
150	172	Borden	267.1	19.6	426	166
151	■	Consolidated Rail	267.0	–15.5	514	134
152	85	Times Mirror	266.5	–34.7	432	162
153	147	PacifiCorp	266.3	6.1	534	130
154	136	USF&G	265.3	–3.5	282	248
155	168	Campbell Soup	265.2	16.4	410	170
156	188	General Public Utils	259.1	26.2	550	128
157	■	Texas Instruments	256.9	543.9	637	110
158	■	Honeywell	253.7	D–P	574	118
159	■	IC Industries	251.7	D–P	366	199
160	412	Quantum Chemical	251.6	232.8	407	172
161	382	Pacific Enterprises	251.2	200.4	484	142
162	180	FW Woolworth	251.0	17.3	398	179
163	98	Time Inc	250.0	–33.6	455	153
164	178	General Mills	249.8	14.8	394	181
165	234	AMP	249.7	51.9	390	183
166	■	Freeport-McMoRan	248.8	868.1	460	152
167	181	Farmers Group	246.7	15.6	279	251
168	177	TRW	243.4	11.8	550	129
169	153	Gulf States Utilities	241.1	–1.6	429	165
170	■	Himont	240.3	63.3	280	249
171	129	Lincoln National	236.9	–16.7	271	257
172	169	Limited	235.2	3.3	340	223
173	130	Berkshire Hathaway	234.6	–16.9	261	263
174	207	Scott Paper	233.8	25.4	493	139
175	201	Delta Air Lines	232.6	19.7	561	123
176	38	Union Carbide	232.0	–66.8	695	102
177	164	Safeco	231.4	1.2	231	293
178	194	Morgan Stanley	230.9	14.8	251	269
179	193	Martin Marietta	230.7	14.0	404	175
180	■	Gillette	229.9	1,355.1	355	208
181	■	Amerada Hess	229.9	D–P	661	106
182	122	Northeast Utilities	229.1	25.9	424	168
183	106	Dayton Hudson	228.4	–33.3	461	151
184	144	Alcoa	224.0	–15.2	831	79
185	206	Marriott	223.0	16.3	390	184
186	195	Kemper	221.7	10.2	222	303
187	149	Household International	221.5	–10.6	276	253
188	■	Owens-Corning	220.5	1,309.6	342	221
189	190	Masco	218.8	7.6	282	246
190	■	Mead	218.2	402.8	386	186
191	240	RR Donnelley	218.2	37.9	358	204
192	257	Sovran Financial	217.4	47.0	283	245
193	123	Gt Western Financial	210.1	–30.2	251	271
194	183	Pillsbury	209.4	0.1	442	157
195	159	Quaker Oats	209.2	–10.9	333	225
196	198	Banc One	208.9	4.5	252	268
197	■	Asarco	208.4	2,179.6	268	260
198	186	Potomac Electric	208.2	1.1	324	228
199	280	Union Camp	207.5	59.7	385	188
200	189	Allegheny Power	207.0	1.6	366	200
201	■	USX	206.0	D–P	1,538	29
202	184	No States Power	204.9	–1.0	449	154
203	157	PNC Financial	204.8	–13.7	205	321
204	171	USG	204.3	–9.4	300	238
205	251	Toys "R" Us	203.9	34.0	248	277
206	212	Dow Jones	203.0	10.7	293	240
207	272	Eaton	201.2	46.2	315	230
208	187	Torchmark	200.9	–2.4	216	311
209	330	Reynolds Metals	200.7	97.0	371	197
210	378	Gt Northern Nekoosa	200.6	135.2	343	218
211	119	HF Ahmanson	200.2	–34.1	273	254
212	232	Pitney Bowes	199.4	18.8	342	219
213	174	Primerica	198.6	–9.7	254	267
214	131	AMR	198.4	–28.9	684	103
215	259	James River Corp Va	195.8	33.1	404	177
216	236	Barnett Banks	195.6	20.8	257	264
217	271	Rohm & Haas	195.5	41.7	315	231
218	344	USAir Group	194.6	97.9	325	227
219	220	Ethyl	193.3	8.8	289	242
220	■	Humana	192.7	399.7	375	195
221	250	FMC	191.2	25.4	392	182
222	235	Corning Glass Works	189.1	16.6	335	224
223	216	Florida Progress	187.8	3.6	363	201
224	237	Ryder System	187.1	16.3	729	95
225	219	CMS Energy	186.9	5.1	425	167
226	336	Washington Post	186.7	86.4	242	281
227	223	Consol Natural Gas	186.0	6.5	395	180
228	■	Fleet/Norstar Finl	185.1	–23.4	303	235
229	77	Continental Corp	184.7	–58.9	228	299
230	264	Browning-Ferris Inds	184.4	26.5	375	193

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231	228	Occidental Petroleum	184.0	6.9	1,092	47
232	■	Kroger	183.3	256.0	406	173
233	454	Affiliated Pubs	183.3	177.3	204	322
234	332	Boise Cascade	183.0	80.2	369	198
235	199	Whirlpool	181.1	–9.3	312	232
236	267	Student Loan	181.0	25.2	181	353
237	222	Unocal	181.0	2.8	1,269	36
238	281	VF	179.7	38.9	269	259
239	■	Air Prods & Chems	179.6	3,050.0	431	163
240	182	San Diego G&E	179.1	–16.0	358	206
241	242	First Executive	177.8	13.3	178	359
242	■	Navistar Intl	176.9	D–P	220	304
243	203	First Wachovia	176.6	–8.9	224	302
244	■	Intel	175.5	D–P	347	215
245	258	Cooper Industries	173.8	17.7	309	234
246	62	Norfolk Southern	172.4	–66.8	474	147
247	265	Home Group	172.2	18.7	172	366
248	139	Capital Holding	172.1	–37.1	193	342
249	■	Federal Express	170.9	D–P	432	161
250	■	Argonaut Group	170.8	649.1	171	368
251	241	Wisconsin Energy	169.5	7.5	295	239
252	312	Brunswick	168.8	53.0	310	233
253	229	New England Electric	168.8	–1.9	353	210
254	233	CalFed	166.9	1.5	220	306
255	200	NCNB	166.9	–16.1	244	280
256	277	Reebok International	165.2	25.0	171	367
257	249	McGraw-Hill	164.8	7.0	230	295
258	388	Manville	164.1	102.0	257	265
259	176	Geico	163.0	–25.1	174	364
260	256	CoreStates Financial	162.3	9.6	197	330
261	263	NBD Bancorp	162.2	11.3	196	337
262	310	Midlantic	161.5	43.2	196	333
263	■	Stone Container	161.3	355.5	300	237
264	■	Deere	161.0	D–P	347	214
265	■	WR Grace	160.5	D–P	389	185
266	276	New York Times	160.3	21.3	242	282
267	317	Westvaco	159.3	48.5	291	241
268	239	Avon Products	159.1	0.3	230	296
269	■	Shawmut National	158.9	–18.7	233	290
270	243	Citizens & Southern	157.9	1.3	210	317
271	261	Fort Howard	157.7	7.8	283	243
272	315	Centel	157.1	44.1	358	205
273	150	Aon	156.2	–36.8	215	314
274	269	Knight-Ridder	155.2	10.8	255	266
275	268	American Stores	154.3	6.8	350	212
276	■	Carnival Cruise Lines	152.8	56.4	177	360
277	306	Maytag	152.7	30.7	189	346
278	278	Morton Thiokol	152.5	15.9	239	285
279	211	Golden West Finl	151.6	–17.5	176	363
280	253	Duquesne Light	151.3	–0.1	265	262
281	■	Litton Industries	151.0	208.8	321	229
282	■	Phelps Dodge	150.6	262.0	231	294
283	295	Armstrong World Inds	150.4	22.9	242	283
284	307	Automatic Data	149.8	29.8	249	275
285	361	MNC Financial	148.8	21.2	181	355
286	299	Deluxe Check	148.5	22.6	194	339
287	298	Genuine Parts	148.3	22.0	170	370
288	275	Hershey Foods	148.2	11.6	219	308
289	292	Jefferson-Pilot	147.7	20.0	152	393
290	304	ConAgra	147.4	25.6	228	300
291	288	Cray Research	147.1	17.8	219	307
292	■	Homestake Mining	146.4	548.5	203	325
293	210	Ashland Oil	146.2	–21.2	408	171
294	161	Lucky Stores	145.8	–37.5	239	284
295	302	Public Service Ind	145.3	22.2	233	291
296	262	Utah Power & Light	144.8	–1.0	251	272
297	376	Dana	144.4	68.2	249	273
298	291	Public Service Colo	143.7	16.0	266	261
299	■	Beneficial Corp	142.2	D–P	160	381
300	64	Salomon	142.0	–72.5	182	350
301	■	Amdahl	142.0	261.0	248	276
302	■	Ecolab	141.7	214.1	195	338
303	252	ICH	141.6	–6.8	179	357
304	127	Tribune	141.5	–51.7	249	274
305	389	Temple-Inland	141.4	75.0	236	287
306	230	Bank of New England	140.5	–18.2	199	328
307	314	GlenFed	140.2	27.8	190	345
308	345	Hilton Hotels	139.9	42.9	196	335
309	270	So N England Telcom	139.7	0.4	346	216
310	343	Interco	139.4	41.5	197	331
311	■	Golden Nugget	137.5	3,923.1	156	385
312	421	Wickes Cos	137.5	86.1	282	247
313	246	MCA	137.3	–11.6	886	69
314	■	Compaq Computer	136.3	217.7	159	383
315	287	Becton Dickinson	135.2	8.3	232	292
316	423	Rite Aid	133.8	81.4	178	358
317	324	UST	130.9	25.9	148	397
318	225	Bear Stearns Cos	129.9	–25.4	130	427
319	311	Mercantile Stores	129.6	16.6	177	362
320	296	Scana	128.9	5.5	239	286
321	205	American Standard	127.1	–34.2	244	279
322	303	Tucson Electric	126.0	7.3	169	371
323	325	Reliance Group	125.9	21.2	145	405
324	337	Albertson's	125.4	25.2	198	329
325	435	Marion Laboratories	125.2	76.3	145	403
326	460	Louisiana-Pacific	125.0	92.6	273	256
327	357	Zayre	122.8	32.9	204	323
328	417	Willamette Inds	121.3	62.5	208	320
329	335	Clorox	120.9	20.2	152	391
330	313	Puget Sound P&L	120.4	9.2	215	312
331	358	Alexander & Baldwin	120.4	30.3	161	379
332	204	Columbia S&L Assn	119.3	–38.3	131	425
333	356	Vulcan Materials	116.2	24.7	194	340
334	326	Polaroid	116.1	12.2	192	343
335	364	Seagate Technology	115.3	27.6	146	401
336	327	Holiday	114.8	11.0	277	252
337	316	Winn-Dixie Stores	114.6	6.3	279	250
338	373	Liz Claiborne	114.4	32.7	120	444
339	283	Oklahoma G&E	114.0	–9.7	210	318
340	227	Cincinnati G&E	113.9	–34.1	200	327

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341	432	Coastal Corp	113.1	58.0	433	160
342	■	Paccar	112.5	107.2	140	411
343	381	Dover	111.7	33.2	174	365
344	■	Inland Steel Inds	111.7	479.7	235	289
345	397	Hanover Insurance	111.7	41.6	112	455
346	338	Columbia Gas System	111.3	12.0	331	226
347	■	Firestone	111.0	158.1	270	258
348	346	TECO Energy	110.7	13.4	212	315
349	341	Square D	110.0	11.2	170	369
350	339	Walgreen	109.1	10.0	165	375
351	218	First Boston	108.9	–39.7	144	407
352	392	Super Valu Stores	108.6	36.4	211	316
353	■	Panhandle Eastern	108.2	D–P	223	303
354	374	Brown-Forman	108.0	25.5	141	410
355	334	Ingersoll-Rand	107.9	7.3	181	356
356	377	Intl Flavors & Frags	107.0	24.9	128	429
357	■	Emhart	106.5	D–P	191	344
358	393	Illinois Tool Works	106.2	33.4	164	376
359	■	Armco	105.4	D–P	217	310
360	■	American Medical	105.1	D–P	301	236
361	■	Sonat	105.0	D–P	247	278
362	■	Alltel	104.4	87.1	230	297
363	347	Southwestern Pub Svc	104.1	6.8	159	382
364	319	Kansas City P&L	104.0	–2.3	201	326
365	■	Bethlehem Steel	103.9	D–P	443	156
366	■	Great A&P Tea	103.4	49.9	235	288
367	245	Bank of New York	103.4	–33.4	152	392
368	407	NWA	103.0	33.9	443	155
369	405	Old Republic Intl	102.8	32.7	103	466
370	433	United Jersey Banks	102.7	43.6	117	446
371	396	Tandem Computers	102.2	29.0	161	380
372	333	American Family	102.1	1.4	102	468
373	328	Home Federal S&L	100.3	–3.0	128	428
374	■	CrossLand Savings	100.1	130.3	139	412
375	390	GAF	100.1	24.0	118	445
376	406	US Bancorp	99.6	29.1	125	436
377	320	Boston Edison	97.7	–8.0	215	313
378	497	Kansas Gas & Elec	97.4	2,374.3	182	351
379	■	Castle & Cook	97.4	121.8	137	415
380	274	National City	96.9	–28.2	123	441
381	383	Johnson Controls	96.6	16.1	196	332
382	321	Sherwin-Williams	96.6	–8.9	126	434
383	■	Texas Eastern	96.1	7,482.6	345	217
384	391	Dreyfus	95.8	18.9	98	479
385	369	Consolidated Papers	95.8	9.4	139	413
386	254	Public Service NM	95.4	–36.8	181	354
387	331	United Illuminating	95.2	–6.3	148	398
388	308	UNUM Corp	94.8	–17.6	103	467
389	■	Wang Laboratories	94.4	D–P	361	203
390	■	Northrop	94.2	128.6	341	222
391	260	Provident Life & Acc	93.9	–36.0	126	433
392	354	Cincinnati Financial	93.2	–0.3	101	470
393	491	Microsoft	92.9	61.2	105	463
394	426	Nordstrom	92.7	27.1	143	408
395	365	Parker-Hannifin	92.2	2.2	168	372
396	447	Harris Corp	92.2	34.4	228	298
397	148	American Natl Ins	92.1	–62.9	98	478
398	■	Intl Minerals & Chem	92.0	D–P	227	301
399	■	Jefferson Smurfit	92.0	228.6	125	435
400	■	Georgia Gulf	91.7	134.5	104	464
401	419	Dillard Dept Stores	91.2	22.5	155	388
402	380	Society	90.9	8.1	113	454
403	375	WW Grainger	90.5	5.1	113	453
404	■	Williams Cos	90.3	D–P	203	324
405	■	Raychem	89.8	82.1	150	394
406	463	Progressive	89.8	38.8	100	472
407	284	DPL	89.5	–28.9	147	400
408	293	Ipalco Enterprises	89.3	–27.2	155	386
409	355	McKesson	88.7	–4.9	147	399
410	362	Kansas Power & Light	88.7	–3.0	156	384
411	455	Snap-on Tools	88.6	35.3	105	462
412	■	Coca-Cola Enterpr	88.4	218.0	283	244
413	395	Crown Cork & Seal	88.3	11.2	145	404
414	496	Alco Standard	88.0	54.4	131	426
415	353	Gt Am First Savings	87.9	–6.3	100	474
416	440	Potlatch	87.6	25.3	153	390
417	467	LIN Broadcasting	87.5	37.0	103	465
418	398	Stanley Works	86.6	10.1	148	396
419	■	First Fidelity Bncp	86.3	–59.3	149	395
420	441	Southmark	86.2	23.6	138	414
421	475	Food Lion	85.8	38.8	123	442
422	416	Bausch & Lomb	85.3	14.3	122	443
423	■	Jostens	85.3	106.8	92	489
424	■	MCI Communications	85.0	D–P	603	115
425	438	Rubbermaid	84.5	20.7	132	421
426	■	Dresser Industries	84.4	D–P	193	341
427	■	Kerr-McGee	84.0	D–P	385	189
428	286	Nicor	83.7	–33.0	184	349
429	442	Medtronic	83.6	19.8	111	456
430	436	Harcourt Brace	83.4	18.4	196	336
431	26	JP Morgan	83.3	–90.5	187	348
432	■	American Petrofina	83.3	D–P	220	305
433	434	State Street Boston	83.1	16.4	98	480
434	371	National Medical	81.8	–5.4	217	309
435	290	General Cinema	81.6	–34.2	145	406
436	470	Price Co	81.4	28.6	93	487
437	404	Boatmen's Bancshares	81.4	4.2	102	469
438	403	Lubrizol	81.3	4.0	134	418
439	■	Bowater	81.1	64.1	167	374
440	468	Nalco Chemical	80.3	26.0	124	439
441	385	KeyCorp	80.0	–2.7	113	452
442	348	Delmarva Power & Lt	79.8	–17.0	155	387
443	359	USLife	79.8	–13.6	89	493
444	445	Meridian Bancorp	79.5	15.1	99	477
445	■	AMAX	79.3	D–P	273	255
446	■	Computer Associates	79.2	159.0	131	424
447	■	BF Goodrich	79.2	514.0	167	373
448	■	American President	79.1	339.3	154	389
449	430	National Service	78.5	8.6	108	460
450	466	Arkla	78.3	22.0	181	352

■ Not on 500 list in 1986. D–P: Deficit to profit.

The Forbes Profits 500

Rank 1987	Rank 1986	Company	Net profits ($mil)	Change over 1986 %	Cash flow ($mil)	Cash flow rank 1987
451	■	First of America Bank	78.3	47.9	87	494
452	■	CalMat	78.1	77.0	113	451
453	414	Olin	78.0	3.7	196	334
454	363	Portland General	78.0	–14.1	189	347
455	444	Tambrands	76.6	10.8	89	492
456	■	**West Point-Pepperell**	76.6	136.7	133	419
457	425	**Louisville G&E**	76.2	3.9	124	438
458	456	**Weis Markets**	76.0	16.4	93	488
459	294	**Trinova**	75.1	–38.7	126	432
460	366	**Colt Industries**	75.0	–15.9	126	431
461	415	PaineWebber	74.6	–0.5	96	483
462	367	Consol Freightways	74.6	–16.3	177	361
463	■	MBIA	74.3	38.6	78	498
464	■	Federal Paper Board	74.0	120.6	127	430
465	■	Michigan National	73.9	41.6	99	476
466	443	**Atlantic Energy**	73.8	34.2	125	437
467	465	**Kentucky Utilities**	73.7	14.7	124	440
468	500	**H&R Block**	72.8	30.2	95	483
469	329	**Ohio Casualty**	72.6	–29.4	79	497
470	■	**Lotus Development**	72.0	49.2	100	473
471	■	Lafarge	71.7	176.4	136	416
472	■	Tecumseh Products	71.6	41.2	101	471
473	■	Premark Intl	71.5	D–P	142	409
474	473	Comerica	71.4	15.4	90	491
475	493	Macmillan	70.7	22.7	114	450
476	■	**Dominiou Bankshares**	70.6	48.9	84	496
477	422	**Central Ill Pub Svc**	70.3	–4.7	132	422
478	■	**Wm Wrigley Jr**	70.1	30.3	91	490
479	■	**Tyson Foods**	70.0	27.4	135	417
480	384	**Minnesota Power**	70.0	–15.3	109	458
481	437	Intergraph	69.9	–0.7	97	481
482	■	Engelhard	69.8	31.1	114	449
483	■	Aristech Chemical	69.7	58.8	99	475
484	451	Gap	69.6	2.2	94	484
485	498	Loral	69.6	22.9	132	423
486	379	**Dime Savings Bank**	69.5	–17.9	77	499
487	486	**BayBanks**	69.4	17.9	94	486
488	418	**General Signal**	69.4	–7.0	133	420
489	472	**Washington Water**	68.1	9.1	109	459
490	■	**Longview Fibre**	67.5	45.7	97	482
491	481	Sysco	67.2	11.4	109	457
492	485	Ball Corp	66.3	12.6	108	461
493	■	Nipsco Industries	65.0	D–P	209	319
494	■	Alexander & Alex	64.9	52.3	115	448
495	■	Prime Computer	64.8	38.0	146	402
496	487	**Cincinnati Bell**	64.4	10.5	162	377
497	■	**Black & Decker**	64.3	121.4	162	378
498	■	**Citizens Utilities**	63.9	10.3	94	485
499	■	**Intl Multifoods**	63.7	217.3	86	495
500	■	**Giant Food**	63.4	23.1	115	447

■ Not on 500 list in 1986. D–P: Deficit to profit.

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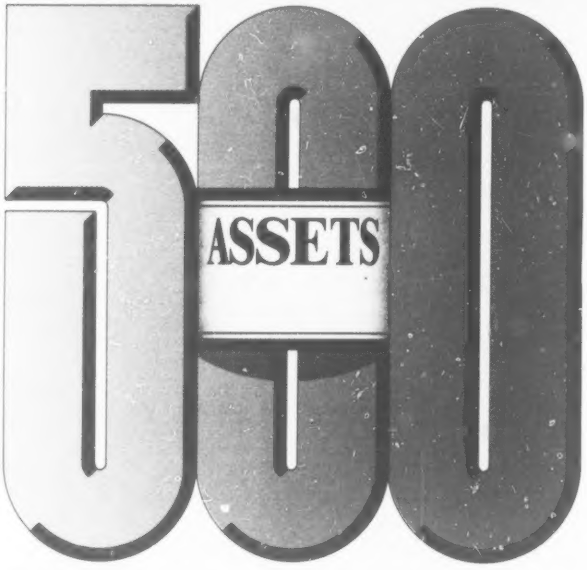

Corporate acquisitions and divestitures totaled $163.7 billion in 1987, off modestly from the 1986 peak activity level.

HIGH SHARE prices in the first three quarters of 1987 helped American corporations stay out of the clutches of unfriendly acquirers. Chicago-based merger consultant W.T. Grimm & Co. reports that corporate acquisitions and divestitures amounted to a total $163.7 billion in 1987, a 5.4% decrease from 1986. But the October market collapse and the continued weakness of the dollar have brought about a resurgence of dealmaking.

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
1	1	**Citicorp**	203,607	3.8
2	4	**American Express**	116,434	17.0
3	3	**Fedl Natl Mortgage**	103,459	3.0
4	5	**Chase Manhattan**	99,133	4.6
5	2	**BankAmerica**	92,833	−10.9

When the books closed, the Assets 500 list had collectively grown 6.4%, to more than $6 trillion. The largest balance sheet once again belongs to Citicorp. Despite capital-damaging foreign loan losses, Citicorp's assets grew 3.8%, to $204 billion.

But shrinkage was not uncommon. Thirty-eight banks, insurers and brokerages reported lower asset figures, in many cases after taking painful writedowns on their portfolios. At the same time the financial sector witnessed the conglomeration of regional banks. Shawmut (ranked 135th last year) and Hartford National (98th) merged to form Shawmut National, now ranked 52nd. Assets shot up 147% at Primerica, as Chairman Gerald Tsai replaced hard assets with paper ones, like Smith Barney.

Among nonfinancial companies showing substantial growth in assets are Chrysler, up 38% following the acquisition of American Motors, and Tele-Communications, up 209% through its purchase of Heritage Communications.

Companies were busy selling, too. W.T. Grimm says divestitures totaled $58.3 billion in 1987. Quantum Chemical, which ranked 445th under the name National Distillers & Chemical on last year's list, dropped off this year's after the sale of its wine and liquor business. USX, Williams Cos. and Allied-Signal have also restructured their way to smaller assets. Jim Walter, Borg-Warner and Burlington Industries departed the Forbes Assets 500 by going private.

Winners

The winners in asset growth

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
236	343	**Tele-Communications**	6,199	208.9
111	261	**Primerica**	13,217	147.0
285	■	**USAir Group**	5,257	144.8
215	■	**LF Rothschild**	6,936	125.9
367	■	**Viacom**	3,937	92.9

■ Not on 500 list in 1986.

Losers

The laggards in asset growth

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
442	282	**DCNY Corp**	3,029	−37.8
28	20	**First Boston**	36,148	−25.7
112	90	**PaineWebber Group**	12,956	−17.5
38	27	**Bear Stearns Cos**	30,262	−16.4
469	398	**National Bcshs Texas**	2,797	−16.3

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
6	9	**General Motors**	87,241	20.5
7	14	**Chemical New York**	78,189	29.1
8	12	**Sears, Roebuck**	76,321	12.2
9	7	**JP Morgan**	75,414	–0.8
10	6	**Salomon**	74,747	–4.4
11	10	**Exxon**	74,042	6.6
12	8	**Mfrs Hanover**	73,348	–1.4
13	13	**Security Pacific**	72,838	16.3
14	11	**Aetna Life & Cas**	72,754	8.9
15	15	**IBM**	63,688	10.2
16	26	**Ford Motor**	61,090	16.7
17	16	**Bankers Trust NY**	56,521	0.2
18	18	**Merrill Lynch**	55,193	4.1
19	19	**Cigna**	53,495	7.0
20	17	**First Interstate Bncp**	50,927	–8.1
21	21	**Travelers**	50,165	8.3
22	24	**First Chicago**	44,209	12.9
23	22	**Wells Fargo**	44,183	–0.9
24	23	**Mobil**	41,140	4.4
25	28	**ITT**	39,983	11.7
26	30	**General Electric**	38,920	12.5
27	25	**American Tel & Tel**	38,426	–1.2
28	20	**First Boston**	36,148	–25.7
29	31	**Chevron**	34,465	–0.4
30	33	**Bank of Boston**	34,117	0.2
31	29	**Texaco**	33,962	–2.8
32	34	**Finl Corp of America**	33,864	–0.3
33	63	**First RepublicBank**	33,211	58.6
34	35	**Continental Illinois**	32,391	–1.3
35	52	**PNC Financial**	31,433	41.6
36	32	**Mellon Bank**	30,525	–11.5
37	39	**HF Ahmanson**	30,507	10.6
38	27	**Bear Stearns Cos**	30,262	–16.4
39	36	**Morgan Stanley**	29,663	1.6
40	51	**Bank of New England**	29,475	31.2
41	40	**NCNB**	28,915	5.3
42	■	**First Fidelity Bncp**	28,850	8.6
43	41	**GTE**	28,745	4.9
44	38	**Gt Western Financial**	28,631	3.6
45	61	**American Intl Group**	28,500	35.6
46	43	**EI du Pont**	28,209	5.5
47	50	**American General**	28,008	22.3
48	42	**First Union**	27,629	3.0
49	44	**BellSouth**	27,417	4.6
50	45	**SunTrust Banks**	27,188	3.9
51	37	**First Bank System**	26,850	–4.2
52	■	**Shawmut National**	26,477	6.9
53	49	**Amoco**	24,827	4.7
54	57	**CalFed**	24,583	14.1
55	■	**Fleet/Norstar Finl**	24,531	7.5
56	48	**Irving Bank**	23,534	–2.9
57	70	**Xerox**	23,462	17.8
58	68	**Barnett Banks**	23,451	15.9
59	59	**NBD Bancorp**	23,354	10.3
60	88	**Transamerica**	23,319	44.1

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
61	79	**GlenFed**	23,206	28.6
62	64	**Bank of New York**	23,065	11.4
63	78	**Student Loan**	22,864	25.4
64	55	**Nynex**	22,786	4.5
65	56	**Atlantic Richfield**	22,670	4.9
66	84	**Republic New York**	22,388	28.2
67	72	**Loews**	22,209	16.7
68	62	**Pacific G&E**	21,734	3.5
69	67	**Southwestern Bell**	21,500	5.9
70	66	**Southern Company**	21,499	5.9
71	60	**Bell Atlantic**	21,245	0.7
72	92	**Sovran Financial**	21,233	42.0
73	65	**Pacific Telesis**	21,056	3.6
74	58	**Norwest**	20,747	–3.7
75	73	**Citizens & Southern**	20,444	9.0
76	69	**Commonwealth Ed**	20,280	4.6
77	53	**MCorp**	20,228	–7.6
78	94	**Chrysler**	19,939	37.9
79	54	**USX**	19,557	–10.4
80	76	**First Wachovia**	19,342	3.5
81	82	**Philip Morris Cos**	19,145	8.5
82	74	**US West**	19,095	1.9
83	77	**Meritor Financial**	19,016	3.1
84	75	**Ameritech**	18,784	0.2
85	85	**Banc One**	18,730	7.8
86	80	**Tenneco**	18,503	2.7
87	87	**Lincoln National**	18,004	10.8
88	118	**Midlantic**	17,792	49.8
89	104	**Household Intl**	16,986	28.6
90	86	**RJR Nabisco**	16,861	–0.9
91	83	**Occidental Petroleum**	16,739	–4.2
92	152	**MNC Financial**	16,658	17.6
93	95	**First Executive**	16,403	14.0
94	96	**Middle South Utils**	15,292	6.7
95	105	**Gt Am First Savings**	15,242	16.7
96	100	**Procter & Gamble**	15,187	11.3
97	109	**Gulf & Western**	15,185	20.8
98	■	**Goldome**	15,153	3.5
99	103	**Southern Calif Edison**	15,077	8.1
100	93	**CoreStates Financial**	15,036	3.0
101	114	**Gibraltar Financial**	14,983	22.3
102	97	**National City**	14,912	5.7
103	106	**Eastman Kodak**	14,446	12.0
104	115	**Dow Chemical**	14,356	17.3
105	116	**Home Federal S & L**	14,109	16.8
106	102	**American Electric**	14,011	3.1
107	113	**Texas Utilities**	13,986	13.5
108	142	**CrossLand Savings**	13,775	36.4
109	153	**US Bancorp**	13,353	40.7
110	108	**CSX**	13,231	4.5
111	261	**Primerica**	13,217	147.0
112	90	**PaineWebber Group**	12,956	–17.5
113	127	**Weyerhaeuser**	12,914	15.6
114	117	**Pinnacle West**	12,908	7.2
115	110	**Southeast Banking**	12,842	3.0

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
116	111	**Golden West Finl**	12,836	3.2
117	121	**Sun Company**	12,580	7.7
118	130	**Boeing**	12,566	13.5
119	101	**Continental Corp**	12,151	–10.8
120	112	**Phillips Petroleum**	12,111	–2.3
121	150	**Coast S&L Assn**	11,952	22.9
122	129	**United Technologies**	11,929	7.5
123	124	**First Federal Mich**	11,883	5.4
124	99	**First City Bancorp**	11,781	–15.3
125	122	**Santa Fe Southern**	11,762	1.4
126	119	**Textron**	11,701	–0.1
127	162	**KeyCorp**	11,596	27.8
128	164	**American Brands**	11,314	24.9
129	134	**Valley National**	11,300	5.5
130	145	**Centerior Energy**	11,283	13.2
131	137	**FPL Group**	11,257	5.8
132	140	**Columbia S&L Assn**	11,235	9.9
133	132	**Philadelphia Electric**	11,210	10.2
134	143	**Detroit Edison**	11,158	11.6
135	138	**K mart**	11,106	5.0
136	136	**Burlington Northern**	10,948	2.8
137	176	**Dime Savings Bank**	10,944	30.8
138	131	**Union Pacific**	10,919	0.5
139	151	**Imperial Corp of Am**	10,875	13.3
140	139	**Pub Svc Enterprise**	10,858	2.6
141	160	**Empire of America**	10,856	19.4
142	126	**JC Penney**	10,842	–3.1
143	133	**CityFed Financial**	10,811	0.8
144	149	**Kemper**	10,744	10.4
145	154	**Signet Banking**	10,724	13.2
146	185	**Capital Holding**	10,386	31.1
147	107	**AmeriTrust**	10,334	–6.6
148	125	**Allied-Signal**	10,226	–9.3
149	167	**USF&G**	10,141	13.5
150	182	**United Jersey Banks**	10,139	26.4
151	144	**Comerica**	10,116	1.3
152	141	**Unocal**	10,062	–0.7
153	156	**Unisys**	9,958	5.8
154	174	**Westinghouse**	9,953	17.3
155	213	**Alcoa**	9,902	3.7
156	146	**Boatmen's Bancshares**	9,885	–0.4
157	148	**Norfolk Southern**	9,832	0.8
158	155	**Crestar Financial**	9,740	3.5
159	165	**Houston Industries**	9,728	7.8
160	166	**Dominion Resources**	9,657	8.0
161	158	**Fireman's Fund**	9,602	4.6
162	199	**Provident Life & Acc**	9,455	26.6
163	170	**General Re**	9,438	8.8
164	184	**Digital Equipment**	9,424	18.3
165	159	**Consolidated Edison**	9,384	–3.1
166	171	**CMS Energy**	9,355	8.4
167	161	**Northern Trust**	9,326	2.6
168	168	**Long Island Lighting**	9,324	5.4
169	180	**Manufacturers Natl**	9,077	11.9
170	163	**Society**	9,077	0.2

■ Not on 500 list in 1986

The Forbes Assets 500

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
171	181	PepsiCo	9,023	12.4
172	191	Huntington Bcshs	8,836	14.5
173	177	ICH	8,715	4.7
174	189	International Paper	8,710	11.0
175	188	First of America Bank	8,680	10.3
176	183	Texas Air	8,635	7.9
177	202	Chubb	8,609	19.1
178	193	Rockwell Intl	8,600	12.7
179	186	McDonnell Douglas	8,536	7.9
180	■	Standard Fedl Bank	8,515	12.0
181	179	Duke Power	8,512	3.5
182	194	BayBanks	8,506	11.5
183	192	Michigan National	8,481	10.5
184	178	Monsanto	8,455	2.2
185	198	AMR	8,442	12.1
186	195	St Paul Cos	8,399	10.1
187	172	Goodyear	8,396	–2.5
188	211	Meridian Bancorp	8,389	23.3
189	175	Coca-Cola	8,356	–0.2
190	169	Allegis	8,226	–5.6
191	224	CenTrust Savings	8,187	32.8
192	200	Minn Mining & Mfg	8,031	9.3
193	190	Coastal Corp	7,989	2.7
194	187	Ohio Edison	7,907	0.1
195	197	Union Carbide	7,892	4.2
196	419	Southmark	7,781	17.2
197	173	Enron	7,712	–9.2
198	■	Anchor Savings Bank	7,674	5.1
199	203	Carolina Power & Lt	7,648	6.1
200	208	Baxter Travenol	7,638	8.1
201	205	Central & SouthWest	7,619	6.7
202	238	Dominion Bankshares	7,602	28.4
203	210	Florida Natl Banks	7,556	9.9
204	237	AmSouth Bancorp	7,527	26.7
205	209	UNUM Corp	7,370	6.0
206	242	Northeast Savings	7,368	26.0
207	233	Atlantic Financial	7,355	23.0
208	218	Hewlett-Packard	7,281	13.9
209	207	First Wisconsin	7,257	2.3
210	206	Pennsylvania P&L	7,195	0.8
211	227	Reliance Group	7,180	18.1
212	217	United Financial	7,147	10.5
213	239	Aon	7,084	20.0
214	234	McDonald's	6,982	17.0
215	204	State Street Boston	6,955	–3.3
216	■	LF Rothschild	6,936	125.9
217	267	Pfizer	6,923	34.1
218	201	Beneficial Corp	6,920	–4.8
219	221	Caterpillar	6,866	9.2
220	■	Consolidated Rail	6,796	0.3
221	196	Niagara Mohawk Pwr	6,794	–10.7
222	222	Riggs National	6,788	8.5
223	214	Mercantile Bancorp	6,766	2.7
224	225	Gulf States Utilities	6,677	9.2
225	216	Northeast Utilities	6,627	2.3

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
226	244	Safeco	6,615	14.4
227	219	United Telecom	6,558	2.8
228	241	Johnson & Johnson	6,546	11.4
229	350	Lomas & Nettleton	6,524	67.9
230	243	Anheuser-BuschCos	6,515	11.7
231	235	First American	6,494	9.1
232	249	Old Kent Financial	6,455	15.6
233	246	Home Group	6,440	13.4
234	236	Lockheed	6,301	6.0
235	226	General Public Utils	6,279	3.2
236	232	Federated Dept Stores	6,224	4.0
237	343	Tele-Communications	6,199	208.9
238	212	Hospital Corp	6,183	–9.0
239	223	May Dept Stores	6,181	–0.5
240	228	Champion Intl	6,103	1.3
241	264	Dayton Hudson	6,076	15.0
242	230	California First Bank	6,062	1.1
243	251	Western S&L	6,052	9.1
244	275	Integrated Resources	6,050	18.6
245	245	Talman Home Fedl	6,049	6.0
246	387	Commercial Federal	5,999	74.2
247	220	Union Electric	5,958	–5.8
248	274	South Trust	5,924	16.1
249	258	Illinois Power	5,923	9.0
250	252	Carteret Bancorp	5,906	6.6
251	271	Georgia-Pacific	5,870	14.8
252	215	TCF Financial	5,858	–10.1
253	278	Bancorp Hawaii	5,826	15.1
254	240	First Pennsylvania	5,804	–1.4
255	286	Ryder System	5,771	20.6
256	250	First Tennessee Natl	5,762	3.7
257	276	American Capital	5,753	12.8
258	253	PacifiCorp	5,726	3.7
259	259	Washington Mutual	5,708	5.8
260	254	LTV	5,706	3.8
261	273	Merck	5,680	11.3
262	256	First Maryland Bncp	5,644	2.9
263	229	Marshall & Ilsley	5,556	–7.4
264	255	Homestead Financial	5,513	0.4
265	260	Contel	5,513	2.4
266	285	United Banks of Colo	5,503	13.8
267	257	Florida Federal S&L	5,495	0.5
268	287	Kraft	5,487	15.5
269	293	Henley Group	5,483	16.7
270	272	Indiana National	5,459	6.9
271	248	Columbia Gas System	5,427	–2.9
272	324	Trustcorp	5,411	28.0
273	280	Delta Air Lines	5,403	9.1
274	303	Banco Popular PR	5,390	18.9
275	310	Kaufman & Broad	5,385	23.1
276	306	Berkshire Hathaway	5,380	21.1
276	265	MCI Communications	5,380	2.3
278	263	Capital Cities/ABC	5,378	3.6
279	298	Marriott	5,371	17.3
280	300	FinCorp Santa Barbara	5,347	17.3

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
281	294	Motorola	5,321	13.6
282	281	Amerada Hess	5,305	8.0
283	268	Honeywell	5,285	2.8
284	262	Commerce Bcshs	5,269	–0.5
285	364	Monarch Capital	5,261	38.6
286	■	USAir Group	5,257	144.8
287	297	Eli Lilly	5,255	14.3
288	247	Centerre Bancorp	5,242	–7.5
289	270	Greyhound	5,180	1.1
290	442	First Empire State	5,177	17.0
291	231	Texas American Bcsh	5,170	–13.6
292	269	First Kentucky Natl	5,132	0.1
293	338	Wal-Mart Stores	5,132	26.7
294	288	Deere	5,113	7.7
295	277	First Security	5,074	–0.1
296	266	Texas Eastern	5,073	–3.4
297	322	Equitable Bancorp	5,061	19.0
298	351	Sara Lee	5,042	29.8
299	302	General Dynamics	5,032	10.5
300	402	American Family	5,031	52.3
301	279	Pacific Enterprises	5,027	0.1
302	296	PPG Industries	4,988	7.5
303	305	Litton Industries	4,965	10.7
304	299	American Continental	4,950	5.2
305	284	First Florida Banks	4,927	1.7
306	291	South Carolina Natl	4,918	3.8
307	301	Emerson Electric	4,911	7.7
308	309	Benj Franklin S&L	4,900	11.5
309	319	Howard Savings Bank	4,881	13.7
310	292	IC Industries	4,871	3.4
311	339	James River Corp Va	4,861	20.3
312	320	Hibernia	4,847	13.0
313	317	Teledyne	4,816	11.9
314	314	Perpetual Savings	4,783	10.4
315	295	Bethlehem Steel	4,775	2.4
316	330	F[illegible]rs	4,732	13.1
317	331	America[illegible]s	4,608	10.4
318	363	Ar[illegible]	4,585	20.7
319	367	N'owestern [illegible]	[illegible]	21.1
320	312	First Natl Ci[illegible]	[illegible]	3.8
321	311	Baltimore [illegible]	[illegible],510	3.2
322	335	Pacific First Fi[illegible]	4,509	10.0
323	325	NY State E&G	4,487	6.2
324	346	Scott Paper	4,481	13.7
325	336	WR Grace	4,474	9.2
326	337	Kroger	4,460	9.4
327	326	SmithKline Beckman	4,446	5.3
328	352	First Virginia Banks	4,433	14.2
329	353	Old Stone	4,425	14.1
330	318	Time Inc	4,424	2.9
331	323	No States Power	4,401	3.6
332	308	First Alabama Bcshs	4,391	–0.1
333	356	Abbott Laboratories	4,386	13.5
334	347	TRW	4,378	12.0
335	328	AmeriFirst Bank	4,350	3.8

■ Not on 500 list in 1986.

The Forbes Assets 500

Rank 1987	Rank 1986	Company	Assets ($mil)	Change over 1986 %
336	290	Premier Bancorp	4,349	–8.3
337	377	Ethyl	4,326	20.4
338	368	Reynolds Metals	4,314	16.3
339	283	Commercial Credit	4,306	–11.5
340	327	Allegheny Power	4,304	2.5
341	321	Transco Energy	4,297	0.9
342	332	Central Fidelity Banks	4,287	3.6
343	399	Texas Instruments	4,256	27.6
344	360	Coca-Cola Enterpr	4,250	11.5
345	334	Torchmark	4,241	2.9
346	344	Pillsbury	4,235	6.4
347	315	NWA	4,219	–2.4
348	349	Merchants National	4,200	7.6
349	340	Duquesne Light	4,191	3.8
350	342	NCR	4,187	4.3
351	379	Borden	4,157	16.1
352	354	American Natl Ins	4,145	7.0
353	397	Bank South	4,136	23.2
354	378	Florida Progress	4,132	15.1
355	371	American Cyanamid	4,129	12.6
356	■	Seamen's	4,124	24.4
357	381	Raytheon	4,062	14.2
358	366	Ashland Oil	4,058	7.7
359	358	American Savings	4,053	5.7
360	386	Fifth Third Bancorp	4,051	16.0
361	329	Wickes Cos	4,039	–3.5
362	486	PHH Group	3,993	54.2
363	361	New England Electric	3,989	4.7
364	407	Branch Corp	3,984	21.4
365	307	AMAX	3,969	–9.8
366	359	Consol Natural Gas	3,947	3.2
367	376	First Hawaiian	3,943	9.2
368	■	Viacom	3,937	92.9
369	392	CBS	3,910	16.0
370	415	Warner Comm	3,897	20.9
371	362	Jefferson-Pilot	3,890	2.2
372	369	Kimberly-Clark	3,886	5.7
373	370	USLife	3,880	5.8
374	382	Horizon Bancorp	3,875	9.1
375	365	Central Bancshares	3,874	2.6
376	395	Walt Disney	3,832	13.8
377	341	Ralston Purina	3,832	–4.9
378	408	Citadel Holding	3,819	16.7
379	345	Nipsco Industries	3,817	–3.2
380	391	Cooper Industries	3,800	11.8
381	432	Triangle Industries	3,772	24.6
382	357	American Medical	3,765	–2.5
383	393	Trans World Airlines	3,753	11.4
384	373	First Commerce	3,744	2.6
385	410	HJ Heinz	3,733	14.2
386	374	American Stores	3,705	1.6
387	380	Western Capital Inv	3,607	1.2
388	414	San Diego G&E	3,601	11.6
389	431	Far West Financial	3,578	22.3
390	409	Sumitomo Bank Cal	3,576	9.3
391	438	Society for Savings	3,558	20.7
392	417	United Missouri Bcsh	3,550	10.8
393	406	Puget Sound Bancorp	3,543	7.8
394	■	Gt Northern Nekoosa	3,539	70.4
395	478	MCA	3,535	33.0
396	389	Moore Financial	3,519	3.2
397	396	Gannett	3,510	4.3
398	403	Farm & Home Savings	3,495	5.9
399	444	Hercules	3,492	19.8
400	421	City National	3,485	10.9
401	418	Farmers Group	3,462	8.3
402	348	Williams Cos	3,441	–12.0
403	384	Boise Cascade	3,375	–4.5
404	422	Union National	3,375	7.5
405	458	Waste Management	3,351	19.9
406	420	Potomac Electric	3,345	5.6
407	411	Deposit Guaranty	3,340	3.0
408	429	Mercantile Bkshs	3,329	9.0
409	477	Valley Federal S&L	3,325	24.9
410	401	National Medical	3,321	0.3
411	425	Dun & Bradstreet	3,317	6.4
412	439	Campbell Soup	3,309	12.5
413	394	Pennzoil	3,305	–1.9
414	412	Enserch	3,300	2.1
415	452	FW Woolworth	3,299	15.8
416	436	Humana	3,296	11.1
417	423	Rochester Community	3,272	4.3
418	400	Halliburton	3,271	–1.8
419	424	Utah Power & Light	3,269	4.6
420	372	CPC International	3,261	–10.7
421	413	Pennbancorp	3,228	–0.1
422	453	Colgate-Palmolive	3,228	13.4
423	390	Cullen/Frost Bankers	3,182	–6.7
424	435	Schering-Plough	3,180	5.9
425	■	Southwest Gas	3,179	23.0
426	■	Downey S&L Assn	3,177	28.8
427	■	Freeport-McMoRan	3,155	17.6
428	463	Natl Community Bk	3,153	14.7
429	■	Equimark	3,140	26.6
430	472	Great Lakes Bancorp	3,139	16.6
431	427	Dresser Industries	3,139	1.8
432	470	Northrop	3,124	15.7
433	441	Times Mirror	3,122	6.6
434	430	First Citizens	3,116	2.8
435	405	Sonat	3,115	–5.3
436	428	Cincinnati G&E	3,082	0.5
437	426	Kerr-McGee	3,071	–0.6
438	456	Northeast Bancorp	3,056	8.2
439	■	Comdisco	3,054	78.6
440	434	Panhandle Eastern	3,045	0.7
441	476	Upjohn	3,043	14.2
442	460	Wisconsin Energy	3,036	9.3
443	282	DCNY Corp	3,029	–37.8
444	433	Eaton	3,026	0.0
445	■	Baltimore Bancorp	3,021	24.6
446	404	Zions Bancorporation	3,021	–8.4
447	446	Centel	3,014	4.4
448	■	Fortune Financial	2,990	23.8
449	■	American S&L Fla	2,988	14.4
450	475	Firestone	2,936	9.9
451	443	Public Service Colo	2,934	0.5
452	■	ConAgra	2,928	41.0
453	464	Mead	2,917	7.2
454	■	San Francisco Fedl	2,912	24.1
455	■	Harcourt Brace	2,909	20.5
456	479	Dauphin Deposit	2,905	9.4
457	■	Independence Bancorp	2,903	18.3
458	462	Union Camp	2,897	5.3
459	459	Wilmington Trust	2,891	4.1
460	471	First Columbia Finl	2,872	11.0
461	469	Apple Bank	2,867	6.2
462	■	Masco	2,850	28.0
463	466	Geico	2,846	4.8
464	■	Temple-Inland	2,838	5.5
465	■	St Paul Bancorp	2,822	17.8
466	461	Public Service NM	2,815	2.1
467	465	Wang Laboratories	2,808	3.4
468	494	Dana	2,802	11.0
469	482	Old Republic Intl	2,798	6.4
470	398	National Bcshs Texas	2,797	–16.3
471	■	Martin Marietta	2,794	13.1
472	■	Federal Express	2,788	23.2
473	491	Armco	2,787	10.2
474	■	Squibb	2,782	15.5
475	447	Quaker Oats	2,779	–3.8
476	481	Air Prods & Chems	2,778	5.2
477	■	Greater NY Savings	2,776	20.7
478	448	Whitney Holding	2,775	–3.9
479	500	BanPonce	2,772	11.4
480	493	So N England Telcom	2,769	9.6
481	497	First Capital	2,767	10.3
482	487	Tribune	2,758	6.5
483	496	Manville	2,753	9.5
484	490	Gillette	2,731	7.5
485	■	Altus Bank	2,730	7.7
486	■	Combustion Eng	2,704	25.1
487	■	Boston Edison	2,703	13.0
488	489	Scana	2,702	4.9
489	468	Kansas City P&L	2,691	–0.4
490	■	Ohio Casualty	2,682	8.4
491	■	Kellogg	2,681	28.6
492	■	Union Planters	2,672	21.6
493	455	Colorado Natl Bkshs	2,671	–5.6
494	■	Corning Glass Works	2,659	12.6
495	■	Summit Bancorp	2,653	11.2
496	■	Valley Bancorp	2,653	19.2
497	492	Inland Steel Inds	2,651	4.9
498	467	Public Service NH	2,639	–2.5
499	485	Control Data	2,639	1.7
500	■	First Bncp of Ohio	2,638	6.5

■ Not on 500 list in 1986.

The Forbes Market Value 500

500
MARKET
VALUE

Despite the October crash, the combined market value of the 500 largest U.S. corporations fell just 0.6% last year.

Rank 1987	Rank 1986	Company	Market value ($mil)	Change over 1986 %
1	1	IBM	68,960	–5.2
2	2	Exxon	52,574	4.5
3	3	General Electric	39,843	1.6
4	4	American Tel & Tel	28,989	8.2
5	5	General Motors	24,625*	–2.8

AFTER ALL the fuss in October, the market value of America's largest companies at year-end 1987 was $1.8 trillion, just 0.6% below its aggregate value 12 months before.

Still, the October debacle had considerable impact in other ways. Some companies with excess cash rushed into the market to buy in their own shares at bargain prices. Exxon, for example, spent $2.6 billion for its buyback program. By the end of the year, hundreds of companies from Atlantic Richfield to Zayre had begun ambitious repurchase plans.

Citicorp demonstrated remarkable timing—good for Citicorp, bad for investors—in issuing 20 million shares one month before the crash. (That was followed by a 2-for-1 split in November, making the total offering 40 million.) This was the then-largest secondary offering in U.S. history. The largest initial public offering took place last year when the federal government sold Conrail to the public after Norfolk Southern withdrew its bid. Conrail's $1.9 billion capitalization places it 252nd.

IBM leads all U.S corporations in market capitalization for the sixth consecutive year, even though its market value fell 5.2%, to $69 billion. Among the top 500 companies, Salomon shows the biggest drop-off, a decline of 55.8%. Former Wall Street favorites Charming Shoppes and Petrie Stores failed to make this year's minimum $824 million market value. Also gone is First Boston, ranked 355th last year, as are troubled Subaru, Texas Air, Gap and Lilco. All in all, 64 of last year's companies are not found in this year's 500.

In Wall Street's endless search for the next Xerox or Polaroid, tiny Oracle Systems, a Belmont, Calif.-based software company, placed 487th among the top 500 U.S. companies by year-end 1987 market value. With a capitalization of $858 million and sales of $187 million, this firm had a 1987 price-to-sales ratio of 4.6. A heady PSR, indeed, even for a computer company.

Winners

The largest increase in market value

Rank 1987	Rank 1986	Company	Market value ($mil)	Change over 1986 %
185	■	Computer Associates	2,520	269.5
254	■	Compaq Computer	1,892	263.4
410	■	Bethlehem Steel	1,078	231.1
180	■	Reynolds Metals	2,566	191.5
487	■	Oracle Systems	858	187.0

■ Not on 500 list in 1986. *Includes Class E and H stock.

Losers

The largest decrease in market value

Rank 1987	Rank 1986	Company	Market value ($mil)	Change over 1986 %
177	71	Salomon	2,581	–55.8
497	285	Tyson Foods	826	–52.6
395	228	BankAmerica	1,124	–50.4
147	64	Limited	3,266	–45.5
370	231	Primerica	1,233	–45.2

Rank 1987	Rank 1986	Company	Market value ($mil)	Change over 1986 %
6	6	EI du Pont	20,868	3.5
7	9	Merck	20,816	23.2
8	8	Philip Morris Cos	20,202	18.2
9	15	Ford Motor	18,558	26.6
10	10	Amoco	17,777	6.5
11	7	BellSouth	17,335	–5.6
12	17	Digital Equipment	17,247	26.8
13	33	Dow Chemical	17,044	52.3
14	11	Mobil	16,094	–1.9
15	13	Eastman Kodak	15,880	2.5
16	34	Hewlett-Packard	14,770	37.4
17	20	Wal-Mart Stores	14,686	11.9
18	19	Minn Mining & Mfg	14,645	9.9
19	22	Procter & Gamble	14,451	12.3
20	16	Coca-Cola	14,196	–2.3
21	12	Chevron	13,556	–12.7
22	21	Nynex	12,946	–0.4
23	31	Johnson & Johnson	12,886	13.6
24	18	Bell Atlantic	12,876	–4.1
25	14	Sears, Roebuck	12,680	–15.3
26	35	Atlantic Richfield	12,260	15.1
27	27	Bristol-Myers	11,973	1.3
28	24	Ameritech	11,619	–7.8
29	23	GTE	11,516	–10.3
30	29	Pacific Telesis	11,372	–0.8
31	25	RJR Nabisco	11,131	–9.7
32	36	Abbott Laboratories	10,940	4.8
33	37	Eli Lilly	10,871	5.3
34	30	American Home Prods	10,565	–7.3
35	32	Southwestern Bell	10,328	–8.0
36	40	American Intl Group	9,806	–1.7
37	52	Anheuser-Busch Cos	9,779	39.2
38	26	American Express	9,626	–21.0
39	38	US West	9,488	–7.5
40	42	Texaco	9,046	4.1
41	55	PepsiCo	8,691	28.4
42	65	Waste Management	8,455	41.4
43	43	Dun & Bradstreet	8,322	4.0
44	46	McDonald's	8,310	7.9
45	61	Emerson Electric	7,951	30.7
46	78	USX	7,875	41.3
47	75	Walt Disney	7,839	39.0
48	39	Pfizer	7,669	–23.8
49	92	Santa Fe Southern	7,175	54.3
50	44	Westinghouse	7,141	–10.1
51	48	Southern Calif Edison	6,622	–9.9
52	51	Southern Company	6,610	–8.6
53	49	JP Morgan	6,530	–11.1
54	59	Kellogg	6,463	1.1
55	95	Motorola	6,432	40.8
56	72	Gannett	6,337	8.8
57	41	Pacific G&E	6,310	–29.3
58	116	Caterpiliar	6,288	58.6
59	67	Squibb	6,285	6.5
60	56	Kraft	6,182	–7.4
61	66	Monsanto	6,150	3.5
62	47	ITT	6,045	–19.9
63	62	SmithKline Beckman	6,032	–0.3
64	81	JC Penney	6,012	11.2
65	69	K mart	5,952	1.7
66	50	Citicorp	5,890	–19.3
67	76	Tenneco	5,845	4.0
68	54	Commonwealth Ed	5,802	–15.5
69	57	Union Pacific	5,675	–13.2
70	68	Xerox	5,668	–3.3
71	45	Boeing	5,634	–29.0
72	73	Upjohn	5,612	–3.6
73	103	Capital Cities/ABC	5,587	29.2
74	107	Baxter Travenol	5,468	31.3
75	74	General Re	5,467	–4.2
76	70	Sun Company	5,442	–7.0
77	109	NCR	5,313	28.1
78	93	Schering-Plough	5,260	13.9
79	88	Weyerhaeuser	5,259	6.7
80	58	Rockwell Intl	5,231	–18.3
81	199	Apple Computer	5,215	105.2
82	96	Occidental Petroleum	5,208	15.0
83	60	Aetna Life & Cas	5,141	–19.0
84	85	HJ Heinz	5,127	–3.1
85	90	Loews	5,091	8.1
86	84	American Electric	5,080	–4.6
87	120	AMP	5,027	28.7
88	129	Unisys	5,017	35.9
89	83	Norfolk Southern	4,936	–7.4
90	79	Pub Svc Enterprise	4,903	–9.7
91	91	American Brands	4,899	4.9
92	82	Chrysler	4,885	–8.6
93	77	Consolidated Edison	4,757	–14.8
94	105	Time Inc	4,753	12.6
95	119	International Paper	4,709	19.9
96	118	Burlington Northern	4,672	18.9
97	106	Warner-Lambert	4,630	10.0
98	112	Times Mirror	4,612	12.7
99	99	CSX	4,527	0.9
100	87	Raytheon	4,510	–9.5
101	210	Intel	4,461	80.4
102	63	United Technologies	4,418	–26.4
103	86	Ralston Purina	4,406	–15.9
104	124	General Mills	4,392	15.5
105	151	Texas Instruments	4,383	45.1
106	80	May Dept Stores	4,377	–19.3
107	94	Duke Power	4,341	–5.2
108	53	Allied-Signal	4,236	–39.5
109	121	Gulf & Western	4,207	8.0
110	259	Food Lion	4,142	110.7
111	138	Browning-Ferris Inds	4,133	26.4
112	156	Alcoa	4,120	39.7
113	97	Texas Utilities	4,115	–8.5
114	89	American General	4,114	–12.7
115	193	Allegis	4,053	54.6
116	130	Kimberly-Clark	4,009	9.2
117	132	Toys "R" Us	4,002	11.8
118	108	Dominion Resources	3,972	–4.5
119	133	Sara Lee	3,867	8.1
120	111	FPL Group	3,722	–9.5
121	155	CBS	3,711	24.2
122	131	American Cyanamid	3,705	3.5
123	171	Marion Laboratories	3,673	30.0
124	101	PPG Industries	3,673	–15.6
125	152	Archer-Daniels	3,660	21.4
126	98	Marsh & McLennan	3,656	–18.6
127	135	Borden	3,646	5.6
128	104	Philadelphia Electric	3,642	–14.9
129	114	Georgia-Pacific	3,613	–9.0
130	128	Campbell Soup	3,608	–2.5
131	232	Tele-Communications	3,572	59.8
132	100	Travelers	3,564	–19.9
133	126	Marriott	3,564	–5.9
134	134	Teledyne	3,547	0.5
135	115	Houston Industries	3,530	–11.0
136	197	IC Industries	3,525	36.5
137	194	Automatic Data	3,493	34.3
138	173	Warner Comm	3,485	24.2
139	102	Cigna	3,435	–20.6
140	113	Goodyear	3,419	–15.9
141	142	Berkshire Hathaway	3,384	4.6
142	145	Quaker Oats	3,326	5.3
143	139	Genentech	3,307	1.1
144	147	Unocal	3,293	6.3
145	164	Champion Intl	3,287	13.5
146	170	Gillette	3,273	15.7
147	64	Limited	3,266	–45.5
148	137	CPC International	3,232	–1.2
149	186	Phillips Petroleum	3,197	19.2
150	229	Tribune	3,128	38.6
151	159	Ohio Edison	3,067	5.0
152	183	Consol Natural Gas	3,028	12.2
153	160	Pillsbury	3,007	3.0
154	166	Pacific Enterprises	2,958	2.4
155	122	Federated Dept Stores	2,947	–24.1
156	123	Tandy	2,944	–23.0
157	175	Pennzoil	2,929	5.5
158	172	Pitney Bowes	2,921	3.5
159	373	Microsoft	2,888	130.3
160	158	Melville	2,881	–1.6
161	127	Dow Jones	2,877	–23.8
162	168	Union Carbide	2,876	0.1
163	125	Masco	2,867	–24.5
164	207	TRW	2,842	14.2
165	141	Central & South West	2,797	–13.9
166	250	Cooper Industries	2,778	38.7
167	187	Security Pacific	2,776	3.5
168	188	Farmers Group	2,752	3.0
169	225	Genuine Parts	2,713	18.8
170	169	Colgate-Palmolive	2,693	–5.9

The Forbes Market Value 500

Rank 1987	Rank 1986	Company	Market value ($mil)	Change over 1986 %
171	149	Carolina Power & Lt	2,692	–13.0
172	279	MCI Comm	2,681	50.5
173	201	Student Loan	2,610	3.5
174	198	Halliburton	2,606	1.0
175	206	Union Camp	2,601	3.9
176	316	Tandem Computers	2,593	70.8
177	71	Salomon	2,581	–55.8
178	224	Scott Paper	2,577	12.8
179	208	Hospital Corp	2,566	3.2
180	■	Reynolds Metals	2,566	191.5
181	288	Gt Northern Nekoosa	2,550	48.3
182	161	New York Times	2,542	–12.7
183	244	PNC Financial	2,532	22.8
184	217	RR Donnelley	2,528	5.9
185	■	Computer Associates	2,520	269.5
186	163	MCA	2,509	–13.7
187	202	United Telecom	2,476	–1.5
188	180	Pennsylvania P&L	2,474	–9.0
189	144	Bankers Trust NY	2,453	–22.8
190	251	Washington Post	2,402	20.0
191	153	Fedl Natl Mortgage	2,401	–20.1
192	227	Pinnacle West	2,389	5.1
193	271	Newmont Mining	2,373	26.7
194	110	Dayton Hudson	2,370	–42.7
195	312	Deere	2,365	52.3
196	196	SunTrust Banks	2,364	–8.5
197	243	Banc One	2,360	13.4
198	178	Continental Corp	2,350	–14.2
199	190	Baltimore G&E	2,328	–12.6
200	177	McGraw-Hill	2,327	–15.7
201	148	Fort Howard	2,327	–24.9
202	165	McDonnell Douglas	2,304	–20.3
203	176	Hercules	2,293	–17.3
204	184	Honeywell	2,291	–15.1
205	117	Merrill Lynch	2,291	–42.0
206	157	Union Electric	2,285	–22.2
207	189	Knight-Ridder	2,282	–14.4
208	222	Chubb	2,269	–1.5
209	150	Centerior Energy	2,269	–26.2
210	179	Wells Fargo	2,269	–16.7
211	234	Contel	2,267	4.2
212	322	LIN Broadcasting	2,266	53.5
213	218	Transamerica	2,252	–5.1
214	214	PacifiCorp	2,239	–8.0
215	219	Ethyl	2,235	–5.6
216	253	Air Prods & Chems	2,228	11.7
217	239	Martin Marietta	2,222	4.7
218	200	FW Woolworth	2,222	–12.1
219	182	USF&G	2,214	–18.3
220	233	Hershey Foods	2,210	–0.5
221	192	Northeast Utilities	2,201	–16.5
222	211	Cray Research	2,176	–11.1
223	359	Quantum Chemical	2,156	65.1
224	136	Lockheed	2,154	–34.5
225	191	First Union	2,153	–19.0
226	273	St Paul Cos	2,130	14.4
227	291	Mead	2,127	24.4
228	216	Rohm & Haas	2,110	–12.3
229	213	Corning Glass Works	2,106	–13.8
230	■	Himont	2,102	NA
231	143	Federal Express	2,095	–35.2
232	195	Ryder System	2,082	–19.6
233	317	Dover	2,075	37.5
234	146	AMR	2,073	–34.2
235	154	Deluxe Check	2,073	–31.0
236	223	Potomac Electric	2,066	–10.0
237	162	General Dynamics	2,044	–29.7
238	257	Amerada Hess	2,042	3.5
239	248	WR Grace	2,019	–1.1
240	205	Textron	2,016	–19.7
241	249	Becton Dickinson	2,001	–0.4
242	332	Sovran Financial	1,996	40.2
243	236	Eaton	1,994	–7.5
244	252	Coca-Cola Enterpr	1,992	–0.2
245	265	ConAgra	1,977	4.0
246	378	Affiliated Pubs	1,969	58.9
247	215	Detroit Edison	1,963	–18.9
248	203	Kroger	1,945	–22.6
249	494	AMAX	1,935	115.3
250	174	James River Corp Va	1,928	–30.9
251	230	Allegheny Power	1,912	–15.1
252	■	Consolidated Rail	1,903	NA
253	241	Gt Western Financial	1,900	–9.4
254	■	Compaq Computer	1,892	263.4
255	255	Walgreen	1,891	–5.0
256	283	Morton Thiokol	1,883	7.4
257	272	Humana	1,880	0.9
258	270	Wang Laboratories	1,874	–0.1
259	278	Safeco	1,863	3.2
260	167	Chase Manhattan	1,858	–35.5
261	324	Dresser Industries	1,858	26.8
262	235	No States Power	1,853	–14.1
263	402	Amdahl	1,845	61.0
264	286	Boise Cascade	1,841	5.7
265	410	Ingersoll-Rand	1,836	64.2
266	264	Litton Industries	1,835	–3.9
267	282	Enron	1,833	4.5
268	269	Avon Products	1,833	–2.8
269	280	Rubbermaid	1,827	2.8
270	260	First Wachovia	1,816	–7.0
271	209	Henley Group	1,816	–26.7
272	■	McCaw Cellular Com	1,807	NA
273	220	Delta Air Lines	1,806	–22.7
274	263	Columbia Gas System	1,800	–6.5
275	281	Westvaco	1,796	1.7
276	267	Winn-Dixie Stores	1,794	–5.2
277	302	Geico	1,790	8.7
278	335	General Public Utils	1,784	25.4
279	212	First Interstate Bncp	1,780	–27.2
280	347	Kerr-McGee	1,749	28.6
281	297	Hilton Hotels	1,738	3.9
282	387	Freeport-McMoRan	1,726	41.5
283	276	Ashland Oil	1,722	–5.4
284	384	Homestake Mining	1,715	39.8
285	254	Maytag	1,711	–14.1
286	354	Illinois Tool Works	1,709	28.5
287	328	Bank of New England	1,703	17.4
288	331	Albertson's	1,693	17.9
289	299	Barnett Banks	1,691	2.1
290	247	Lincoln National	1,689	–17.7
291	185	Middle South Utils	1,688	–37.2
292	204	Whirlpool	1,688	–32.8
293	340	Intl Flavors & Frags	1,678	19.9
294	258	Florida Progress	1,672	–15.1
295	397	Parker-Hannifin	1,666	43.1
296	242	VF	1,665	–20.2
297	268	San Diego G&E	1,662	–12.1
298	405	Weis Markets	1,634	44.5
299	372	WW Grainger	1,628	29.5
300	237	HF Ahmanson	1,625	–24.0
301	262	Illinois Power	1,620	–15.9
302	■	Carnival Cruise Lines	1,617	NA
303	440	Raychem	1,607	55.2
304	295	Nordstrom	1,606	–5.0
305	306	Price Co	1,606	0.3
306	■	Baker Hughes	1,603	NA
307	307	Utah Power & Light	1,584	–0.8
308	400	H&R Block	1,570	36.0
309	238	Niagara Mohawk Pwr	1,547	–27.3
310	303	Centel	1,545	–4.5
311	401	NBD Bancorp	1,543	33.8
312	290	American Stores	1,537	–10.2
313	256	USG	1,504	–24.0
314	294	Torchmark	1,498	–11.5
315	284	Wisconsin Energy	1,498	–14.5
316	348	Clorox	1,497	10.7
317	■	Shawmut National	1,497	–14.1
318	336	Armstrong World Inds	1,491	5.1
319	245	Penn Central	1,490	–27.7
320	388	Rite Aid	1,488	22.2
321	379	UST	1,487	20.1
322	221	Fireman's Fund	1,487	–36.1
323	287	Aon	1,479	–14.8
324	293	Bank of Boston	1,467	–13.5
325	246	Polaroid	1,463	–29.0
326	479	Stone Container	1,462	57.7
327	289	NCNB	1,458	–14.9
328	456	USAir Group	1,457	47.4
329	432	Snap-on Tools	1,449	37.1
330	465	Macmillan	1,449	49.5
331	■	Phelps Dodge	1,446	156.5
332	350	Square D	1,445	7.6
333	274	Liz Claiborne	1,438	–22.3
334	■	Great A&P Tea	1,430	59.9
335	326	Citizens & Southern	1,407	–3.3

■ Not on 500 list in 1986. NA: Not available.

The Forbes Market Value 500

Rank		Company	Market value ($mil)	Change over 1986 %
1987	1986			
336	301	So N England Telcom	1,397	–15.3
337	468	Intergraph	1,395	45.5
338	466	Wm Wrigley Jr	1,392	43.9
339	261	Household Intl	1,387	–28.4
340	311	Dana	1,387	–10.9
341	357	Vulcan Materials	1,367	3.8
342	337	Mercantile Stores	1,363	–3.4
343	■	Lotus Development	1,351	85.6
344	296	National Medical	1,351	–19.7
345	342	Temple-Inland	1,335	–4.0
346	277	Super Valu Stores	1,335	–26.1
347	305	Republic New York	1,329	–17.3
348	319	General Cinema	1,325	–12.0
349	339	CoreStates Financial	1,316	–6.1
350	321	Brunswick	1,316	–12.3
351	424	Nalco Chemical	1,297	20.6
352	451	Emhart	1,295	29.5
353	365	General Signal	1,291	1.7
354	462	Natl Semiconductor	1,290	32.8
355	343	Roadway Services	1,287	–7.2
356	376	Lubrizol	1,281	2.4
357	304	Morgan Stanley	1,274	–21.1
358	313	Capital Holding	1,274	–17.8
359	■	Midlantic	1,261	54.9
360	361	TECO Energy	1,261	–3.1
361	334	Tucson Electric	1,260	–11.5
362	■	Intl Minerals & Chem	1,254	73.6
363	314	New England Electric	1,253	–17.7
364	360	GAF	1,247	–4.4
365	457	IMS International	1,244	26.4
366	439	Anadarko Petroleum	1,242	19.6
367	330	First Bank System	1,241	–14.3
368	423	Medtronic	1,240	15.0
369	309	Oklahoma G&E	1,238	–21.2
370	231	Primerica	1,233	–45.2
371	409	Consolidated Papers	1,226	9.3
372	352	Sysco	1,224	–8.4
373	■	Premier Industrial	1,218	41.7
374	■	Asarco	1,212	152.8
375	383	Tambrands	1,207	–1.6
376	375	National City	1,198	–4.3
377	382	Reebok International	1,196	–3.2
378	275	Northrop	1,194	–34.7
379	318	Kemper	1,194	–20.9
380	■	Battle Mountain Gold	1,183	48.7
381	486	Community Psych	1,182	29.0
382	437	Interco	1,182	12.4
383	428	Coastal Corp	1,174	10.2
384	240	Chemical New York	1,173	–44.6
385	292	NY State E&G	1,163	–31.4
386	■	Sun Microsystems	1,153	53.3
387	323	Scana	1,148	–22.2
388	329	Texas Eastern	1,147	–20.8
389	398	FMC	1,144	–1.3
390	438	American Family	1,144	9.4
391	447	Combustion Eng	1,137	11.1
392	362	Brown-Forman	1,131	–12.8
393	391	Cincinnati G&E	1,131	–5.5
394	333	American Standard	1,130	–20.6
395	228	BankAmerica	1,124	–50.4
396	327	Panhandle Eastern	1,116	–23.3
397	421	Stanley Works	1,109	2.2
398	441	Willamette Inds	1,105	6.8
399	414	Commerce Clearing	1,105	0.6
400	472	Black & Decker	1,104	16.8
401	344	CMS Energy	1,100	–20.0
402	■	Sigma-Aldrich	1,096	18.2
403	■	Comcast	1,096	66.3
404	353	McKesson	1,094	–18.0
405	411	Norwest	1,094	–2.0
406	368	Alexander & Baldwin	1,089	–13.7
407	■	Trinova	1,088	52.7
408	■	Ogden	1,086	40.7
409	487	Fluor	1,084	18.9
410	■	Bethlehem Steel	1,078	231.1
411	■	Citizens Utilities	1,077	4.1
412	■	Safety-Kleen	1,077	49.3
413	497	Bowater	1,073	19.8
414	■	Valhi	1,071	NA
415	407	Navistar Intl	1,069	–5.0
416	310	First Chicago	1,068	–31.9
417	■	Louisiana Land	1,066	25.6
418	389	Sherwin-Williams	1,066	–12.5
419	458	Public Service Colo	1,062	8.1
420	325	NWA	1,059	–27.3
421	266	Mfrs Hanover	1,055	–44.4
422	403	Perkin-Elmer	1,054	–8.0
423	412	Service Corp Intl	1,047	–5.6
424	■	Giant Food	1,047	39.5
425	416	National Service	1,047	–4.6
426	500	Millipore	1,047	17.8
427	415	Arkla	1,043	–5.0
428	399	Consol Freightways	1,042	–10.1
429	346	Jefferson-Pilot	1,038	–23.8
430	381	Harris Corp	1,032	–16.5
431	395	Bausch & Lomb	1,029	–12.6
432	■	MNC Financial	1,029	–7.9
433	364	American Medical	1,026	–19.9
434	406	Louisiana-Pacific	1,025	–9.2
435	■	Media General	1,023	70.8
436	■	General Instrument	1,023	67.8
437	■	Paccar	1,022	22.0
438	385	Dreyfus	1,021	–16.7
439	455	BF Goodrich	1,018	3.0
440	446	Lucky Stores	1,018	–0.5
441	■	Inland Steel Inds	1,011	79.6
442	426	Puget Sound P&L	1,006	–6.3
443	481	Enserch	1,006	8.8
444	417	Prime Motor Inns	1,005	–8.2
445	425	Firestone	1,002	–6.7
446	■	Pioneer Hi-Bred Intl	1,001	4.5
447	445	Crown Cork & Seal	999	–2.7
448	431	CR Bard	994	–6.0
449	356	Portland General	980	–26.0
450	■	Armco	978	178.6
451	■	Jefferson Smurfit	976	33.3
452	430	DPL	975	–7.9
453	■	United Artists	968	33.7
454	338	Viacom	967	–31.1
455	366	Southwestern Pub Svc	967	–23.8
456	386	Greyhound	963	–21.3
457	464	Pall	962	–0.7
458	370	Mapco	961	–23.8
459	■	Norton	960	25.5
460	■	Alltel	956	11.4
461	■	United Jersey Banks	951	23.8
462	■	Great Lakes Chemical	939	73.8
463	429	Commercial Credit	938	–11.4
464	■	Alco Standard	938	9.6
465	■	Kelly Services	936	19.3
466	491	Hillenbrand Inds	936	3.3
467	■	Avery International	934	13.6
468	474	Molex	931	–1.0
469	■	Sonoco Products	930	11.7
470	460	Rouse	930	–5.0
471	422	Johnson Controls	929	–14.1
472	436	Sonat	929	–11.7
473	■	Home Depot	924	82.2
474	■	Olin	924	5.3
475	■	EG&G	922	19.0
476	420	Control Data	902	–17.2
477	■	Engelhard	898	17.5
478	■	Williams Cos	887	11.0
479	■	Circus Circus	886	31.4
480	■	Koppers	885	3.8
481	■	Cabot	880	5.5
482	■	Masco Industries	878	4.9
483	■	Progressive	877	1.0
484	490	Castle & Cook	876	–3.4
485	351	UNUM Corp	863	–35.8
486	■	Noxell	859	2.0
487	■	Oracle Systems	858	187.0
488	396	Bank of New York	852	–26.9
489	■	Timken	846	55.2
490	485	Avnet	845	–7.8
491	374	Bear Stearns Cos	844	–32.7
492	■	Nucor	840	30.4
493	■	United Cable TV	837	35.1
494	■	FlightSafety Intl	834	65.7
495	■	US Bancorp	829	21.1
496	■	Rollins Environmental	828	5.2
497	285	Tyson Foods	826	–52.6
498	■	Ball Corp	825	1.6
499	496	Duquesne Light	824	–8.1
500	■	Hubbell	824	6.5

■ Not on 500 list in 1986. NA: Not available.

The Forbes 500s–Jobs and Productivity

SALES
PROFITS
ASSETS
MARKET VALUE

Productivity gains continued for the largest corporations. Sales per employee rose 7.5%, and profits per employee increased 4.2%. Meanwhile, the median employee count was down 0.9% and assets per employee fell 1.6%.

THIS INDUSTRY-BY-INDUSTRY report ranks all 796 Forbes 500s corporations by profits per employee and by sales and assets per employee as well.

This year industry group medians are reported instead of averages. In the automotive industry, for example, Ford outdistances General Motors in profits per employee. Each of Ford's 350,300 employees accounts for more than $13,200 of profits, whereas each of GM's 813,000 employees earns the company $4,400. For the Forbes 500s companies in this industry, the median profit per employee is $7,500.

Most firms are grouped according to the first industry listed in the address tables, which begin on page 302. For example, AMAX, the only coal company to earn a 500s ranking, is in an expanded domestic oil, gas and coal energy group.

The biggest employers

Of the five largest U.S. corporate employers, Ford and General Motors sharply reduced their employee levels.

Rank 1987	Rank 1986	Company	Employees (000)	Change over 1986
1	1	General Motors	813.0	–7.2%
2	2	Sears, Robuck	493.2	3.7
3	3	IBM	396.4	–2.0
4	4	Ford Motor	350.3	–8.4
5	6	General Electric	330.5	1.5

		Per employee ($000)					Employees
Rank	Company	Profits	Sales	(rank)	Assets	(rank)	(000)
AEROSPACE & DEFENSE							
1	GenCorp	33.5	114.0	(5)	78.0	(8)	14.2
2	General Electric	6.4	119.0	(3)	117.8	(1)	330.5
3	Rockwell Intl	5.7	100.6	(7)	72.5	(9)	118.7
4	Loral	5.4	96.4	(9)	114.4	(2)	12.9
5	Allied-Signal	4.7	88.0	(14)	81.0	(6)	126.3
6	Colt Industries	4.3	93.8	(10)	58.3	(16)	17.5
6	Lockheed	4.3	115.4	(4)	64.2	(14)	98.1
8	General Dynamics	4.2	88.7	(13)	47.8	(18)	105.4
9	Harris Corp	3.6	81.7	(18)	67.0	(12)	25.5
10	Boeing	3.5	112.8	(6)	92.3	(4)	136.1
11	Martin Marietta	3.3	73.8	(19)	39.9	(19)	70.0
12	Honeywell	3.2	85.1	(17)	67.3	(10)	78.5
13	TRW	3.1	87.2	(15)	56.0	(17)	78.2
13	United Technologies	3.1	89.5	(12)	62.2	(15)	191.8
15	McDonnell Douglas	2.9	120.6	(2)	78.3	(7)	109.0
16	Litton Industries	2.8	86.3	(16)	90.5	(5)	54.9
17	Sundstrand	2.3	90.4	(11)	98.0	(3)	15.1
18	Northrop	2.0	127.4	(1)	65.8	(13)	47.5
19	Grumman	0.0	99.1	(8)	67.2	(11)	33.6
	Industry medians	**3.5**	**93.8**		**67.3**		
AIR TRANSPORT							
1	USAir Group	6.5	99.6	(8)	174.5	(1)	30.1
2	Allegis	5.3	131.6	(4)	130.6	(3)	63.0
3	Delta Air Lines	4.4	120.8	(6)	102.7	(8)	52.6
4	Federal Express	3.7	76.1	(9)	60.3	(9)	46.3
5	AMR	3.3	120.6	(7)	141.4	(2)	59.7
6	NWA	3.1	153.2	(2)	125.7	(4)	33.6
7	Trans World Airlines	1.5	135.6	(3)	125.4	(5)	29.9
8	Texas Air	–6.8	122.8	(5)	125.1	(6)	69.0
9	Pan Am	–12.3	166.1	(1)	108.1	(7)	21.6
	Industry medians	**3.3**	**122.8**		**125.4**		
AUTOMOTIVE-AUTO PARTS							
1	Snap-on Tools	13.1	111.3	(4)	90.8	(3)	6.8
2	Genuine Parts	10.4	182.3	(1)	71.8	(7)	14.3
3	PPG Industries	10.2	140.8	(2)	135.5	(1)	36.8
4	Goodyear	6.7	86.4	(8)	73.2	(6)	114.7
5	Dana	3.9	111.2	(5)	75.2	(5)	37.3
6	Johnson Controls	3.6	104.3	(6)	64.2	(8)	26.9
7	Masco Industries	3.1	101.4	(7)	123.6	(2)	14.5
8	Firestone	2.0	73.7	(9)	54.1	(9)	54.3
9	Cummins Engine	0.6	115.5	(3)	84.3	(4)	24.0
	Industry medians	**3.9**	**111.2**		**75.2**		
AUTOMOTIVE-AUTOS & TRUCKS							
1	Ford Motor	13.2	208.8	(5)	174.4	(2)	350.3
2	Paccar	12.0	259.2	(2)	139.0	(4)	9.4
3	Navistar Intl	11.8	243.8	(3)	129.9	(5)	15.0
4	Chrysler	10.5	214.1	(4)	162.4	(3)	122.7

Rank	Company	Per employee ($000) Profits	Per employee ($000) Sales (rank)	Per employee ($000) Assets (rank)	Employees (000)
5	Fleetwood Enterprises	4.6	138.1 (7)	50.2 (8)	10.0
6	General Motors	4.4	125.2 (8)	107.3 (6)	813.0
7	Mack Trucks	0.4	181.9 (6)	99.0 (7)	10.2
8	Subaru of America	–51.2	1655.1 (1)	629.1 (1)	1.1
	Industry medians	7.5	211.4	134.4	
BANKS-MULTINATIONAL					
1	JP Morgan & Co	5.5	451.8 (2)	4986.0 (1)	15.1
2	Bank of Boston	1.0	212.4 (9)	1697.3 (10)	20.1
3	Bankers Trust NY	0.1	487.3 (1)	4838.7 (2)	11.7
4	Citicorp	–12.8	308.3 (4)	2281.3 (8)	89.3
5	BankAmerica	–14.9	152.4 (11)	1450.9 (11)	64.0
6	Irving Bank	–18.8	210.3 (10)	2284.8 (7)	10.3
7	Chase Manhattan	–19.9	239.1 (8)	2206.2 (9)	44.9
8	Chemical New York	–32.8	254.3 (7)	3000.1 (5)	26.1
9	Mfrs Hanover	–38.4	261.0 (6)	2467.9 (6)	29.7
10	First Chicago	–41.8	310.7 (3)	3235.2 (4)	13.7
11	Continental Illinois	–63.8	291.9 (5)	3391.4 (3)	9.6
	Industry medians	–18.8	261.0	2467.9	
BANKS-THRIFT INSTITUTIONS					
1	Columbia S&L Assn	131.4	1354.2 (1)	12373.7 (1)	0.9
2	Golden West Finl	56.5	474.2 (12)	4778.7 (14)	2.7
3	Standard Fedl Bank	41.0	582.8 (4)	6143.4 (6)	1.4
4	Seamen's	40.7	801.0 (3)	8984.9 (3)	0.5
5	Citadel Holding	34.5	441.7 (14)	4966.8 (12)	0.8
6	CrossLand Savings FSB	32.7	343.6 (27)	4498.6 (19)	3.1
7	Downey S&L Assn	31.0	247.8 (50)	2963.7 (42)	1.1
8	Far West Financial	29.1	493.3 (10)	4770.4 (15)	0.8
9	Farm & Home Savings	27.5	419.1 (15)	4888.3 (13)	0.7
10	Coast S&L Assn	26.5	485.1 (11)	5551.3 (11)	2.2
11	St Paul Bancorp	26.1	315.2 (34)	3641.1 (26)	0.8
12	Homestead Financial	25.8	533.4 (7)	5760.6 (8)	1.0
13	Home Federal S&L	25.7	321.9 (33)	3612.2 (28)	3.9
14	Washington Mutual	25.5	330.4 (31)	3436.2 (32)	1.7
15	Society for Savings	24.6	302.5 (37)	2928.1 (45)	1.2
16	CalFed	24.5	365.2 (23)	3614.0 (27)	6.8
17	Gt Am First Savings	24.3	392.2 (19)	4214.1 (21)	3.6
18	San Francisco Federal	23.6	310.9 (35)	3425.7 (33)	0.9
19	Greater NY Savings	23.3	384.9 (21)	4697.0 (17)	0.6
20	Great Lakes Bancorp	22.4	338.0 (28)	3475.9 (31)	0.9
21	Imperial Corp of Am	22.0	469.4 (13)	4736.3 (16)	2.3
22	Apple Bank	21.5	284.9 (43)	3210.3 (36)	0.9
23	Pacific First Finl	21.4	354.7 (24)	3423.4 (34)	1.3
24	American Savings	20.4	348.8 (25)	3870.8 (22)	1.0
25	HF Ahmanson	20.3	269.2 (46)	3101.0 (38)	9.8
26	Perpetual Savings	19.9	308.8 (36)	3296.1 (35)	1.5
27	Commercial Federal	18.5	514.5 (8)	6146.8 (5)	1.0
28	Dime Savings Bank	18.3	243.0 (51)	2878.5 (47)	3.8
29	Fortune Financial	17.7	330.3 (32)	3775.8 (24)	0.8
30	GlenFed	17.5	265.4 (47)	2900.8 (46)	8.0
30	Gt Western Financial	17.5	331.0 (29)	2387.7 (54)	12.0
32	First Federal Mich	17.2	553.5 (6)	5581.3 (10)	2.1
33	Howard Savings Bank	15.9	193.8 (58)	2231.6 (55)	2.2
34	Valley Federal S&L	15.0	286.2 (42)	3022.3 (40)	1.1
35	Carteret Bancorp	14.9	296.7 (39)	2948.7 (44)	2.0
36	CenTrust Savings Bank	14.1	385.2 (20)	3767.7 (25)	2.2
36	Western S&L	14.1	264.5 (48)	2551.5 (51)	2.4
38	American Continental	12.6	416.7 (17)	2821.9 (48)	1.8
39	Rochester Community	11.4	222.6 (54)	2442.1 (53)	1.3
40	Benj Franklin S&L	9.5	299.7 (38)	3130.8 (37)	1.6
41	Anchor Savings Bank	7.1	193.8 (58)	2192.5 (56)	3.5
42	Old Stone	6.0	199.8 (56)	1990.4 (58)	2.2
43	Northeast Savings FA	5.9	344.2 (26)	4217.7 (20)	1.7
44	Talman Home Federal	5.8	235.2 (53)	2668.1 (50)	2.3
45	AmeriFirst Bank	5.0	186.7 (60)	1960.2 (59)	2.2
46	American S&L Fla	3.2	286.9 (41)	3502.6 (30)	0.9
46	Finl Cp Santa Barbara	3.2	557.4 (5)	6160.2 (4)	0.9
48	Atlantic Financial	2.5	377.2 (22)	3854.9 (23)	1.9
49	Empire of America	1.9	251.8 (49)	2731.1 (49)	4.0
50	CityFed Financial	1.8	182.5 (61)	1791.3 (61)	6.0
51	Altus Bank FSB	0.1	210.8 (55)	2031.4 (57)	1.3
51	American Capital	0.1	236.2 (52)	2519.8 (52)	2.3
51	Goldome	0.1	278.6 (44)	2963.7 (42)	5.1
51	Western Capital Inv	0.1	199.1 (57)	1924.8 (60)	1.9
55	First Columbia Finl	–17.8	401.7 (18)	4609.8 (18)	0.6
56	Florida Federal S&L	–18.9	272.9 (45)	3039.0 (39)	1.8
57	TCF Financial	–34.7	292.3 (40)	3004.3 (41)	2.0
58	Gibraltar Financial	–49.0	417.7 (16)	5609.6 (9)	2.7
59	Meritor Financial	–73.4	331.0 (29)	3521.6 (29)	5.4
60	Finl Corp of Amer	–80.0	505.1 (9)	5787.8 (7)	5.9
61	United Financial	–181.2	1033.0 (2)	10978.0 (2)	0.7
	Industry medians	17.5	330.4	3475.9	
BANKS-MID-ATLANTIC					
1	Wilmington Trust	26.0	170.7 (10)	1731.0 (13)	1.7
2	Baltimore Bancorp	23.5	260.8 (1)	3170.2 (2)	1.0
3	Dauphin Deposit	22.0	165.6 (13)	1833.7 (10)	1.6
4	Summit Bancorp	21.5	175.3 (8)	1898.0 (9)	1.4
5	CoreStates Financial	21.1	187.9 (6)	1950.2 (8)	7.7
6	Independence Bancorp	20.2	187.4 (7)	2187.4 (4)	1.3
7	MNC Financial	19.4	208.5 (4)	2173.6 (5)	7.7
8	Mercantile Bkshs	19.0	129.6 (26)	1375.5 (26)	2.4
9	Natl Community Bk	17.8	128.2 (27)	1626.1 (20)	1.9
10	PNC Financial	17.6	229.5 (3)	2693.9 (3)	11.7
11	United Jersey Banks	16.5	143.8 (22)	1632.2 (19)	6.2
12	Central Fidelity Bks	15.6	133.0 (25)	1409.9 (24)	3.0
12	Dominion Bankshares	15.6	164.1 (14)	1678.5 (16)	4.5
14	Sovran Financial	15.5	144.3 (20)	1517.3 (22)	14.0
15	Pennbancorp	15.3	143.4 (23)	1495.0 (23)	2.2
16	Horizon Bancorp	15.2	126.5 (28)	1327.1 (28)	2.9
16	Union National	15.2	147.9 (18)	1695.8 (14)	2.0
18	Midlantic	15.1	144.3 (20)	1663.1 (17)	10.7
19	First Virginia Banks	14.0	110.6 (29)	1098.6 (29)	4.0
20	Equitable Bancorp	13.5	157.7 (16)	1685.8 (15)	3.0

The Forbes 500s–Jobs and Productivity

Rank	Company	Per employee ($000) Profits	Sales (rank)	Assets (rank)	Employees (000)
21	Meridian Bancorp	12.9	143.0 (24)	1358.0 (27)	6.2
22	First Maryland Bncp	11.3	147.8 (19)	1401.6 (25)	4.0
23	Crestar Financial	9.6	158.3 (15)	1656.4 (18)	5.9
24	First Fidelity Bncp	5.9	166.2 (12)	1986.7 (6)	14.5
25	Equimark	5.6	169.1 (11)	1951.5 (7)	1.6
26	Signet Banking	4.0	175.1 (9)	1813.7 (12)	5.9
27	Riggs National	0.5	233.4 (2)	3308.0 (1)	2.1
28	First Pennsylvania	–20.3	148.8 (17)	1609.4 (21)	3.6
29	Mellon Bank	–50.7	199.5 (5)	1833.3 (11)	16.7
	Industry medians	15.3	158.3	1685.8	
BANKS-NORTH CENTRAL					
1	Fifth Third Bancorp	25.1	159.8 (6)	1692.3 (10)	2.4
2	Old Kent Financial	16.0	135.7 (20)	1634.2 (13)	4.0
3	Banc One	15.8	147.8 (15)	1412.5 (21)	13.3
4	First Bncp Ohio	15.6	107.0 (28)	1215.3 (27)	2.2
5	First National Cinc	15.3	150.9 (14)	1668.6 (11)	2.7
5	Trustcorp	15.3	155.6 (10)	1627.2 (14)	3.3
7	Society	15.0	144.4 (17)	1494.9 (16)	6.1
8	Boatmen's Bancshares	14.9	153.6 (11)	1804.5 (5)	5.5
9	NBD Bancorp	13.8	167.4 (2)	1987.0 (2)	11.8
10	United Missouri Bcsh	13.5	119.9 (24)	1482.1 (17)	2.4
11	First of America Bank	12.8	125.7 (22)	1420.6 (20)	6.1
12	Comerica	12.0	159.0 (7)	1701.3 (9)	5.9
13	Marshall & Ilsley	11.9	114.7 (27)	1142.0 (28)	4.9
14	Michigan National	11.0	135.5 (21)	1265.8 (24)	6.7
15	National City	10.7	162.3 (5)	1648.7 (12)	9.0
16	Commerce Bcshs	10.3	115.7 (26)	1349.7 (23)	3.9
17	Valley Bancorp	9.5	116.2 (25)	1237.3 (26)	2.1
18	Indiana National	9.4	165.7 (3)	1902.0 (3)	2.9
19	Huntington Bshs	9.3	152.3 (12)	1717.7 (8)	5.1
20	Merchants National	6.4	144.9 (16)	1571.9 (15)	2.7
21	First Bank System	5.0	250.4 (1)	2709.6 (1)	9.9
22	Centerre Bancorp	4.2	137.6 (19)	1443.3 (19)	3.6
23	Manufacturers Natl	1.3	157.2 (9)	1782.7 (6)	5.1
24	AmeriTrust	–1.7	158.3 (8)	1751.8 (7)	5.9
25	Norwest	–2.0	151.2 (13)	1364.9 (22)	15.2
26	Mercantile Bancorp	–5.2	143.6 (18)	1450.1 (18)	4.7
27	First Wisconsin	–8.5	122.0 (23)	1255.9 (25)	5.8
28	Northern Trust	–12.8	163.9 (4)	1831.1 (4)	5.1
	Industry medians	10.8	149.4	1599.6	
BANKS-NORTHEAST					
1	Northeast Bancorp	18.6	172.9 (4)	1882.0 (4)	1.6
2	First Empire State	15.3	178.1 (3)	1969.2 (3)	2.6
3	State Street Boston	13.5	122.6 (10)	1126.9 (10)	6.2
4	BayBanks	12.3	137.0 (8)	1512.2 (7)	5.6
5	Fleet/Norstar Finl	10.7	146.9 (6)	1421.0 (8)	17.3
6	Bank of New York	10.6	218.9 (2)	2359.1 (2)	9.8
6	Shawmut National	10.6	156.0 (5)	1765.1 (5)	15.0
8	Republic New York	10.1	508.3 (1)	6835.9 (1)	3.3
9	KeyCorp	9.3	127.2 (9)	1352.0 (9)	8.6
10	Bank of New England	7.6	142.1 (7)	1593.2 (6)	18.5
	Industry medians	10.6	151.4	1679.2	
BANKS-SOUTH CENTRAL					
1	Hibernia	20.4	203.0 (1)	2122.0 (2)	2.3
2	Whitney Holding	19.6	166.1 (4)	2115.4 (3)	1.3
3	First Capital	13.6	125.3 (12)	1439.9 (11)	1.9
4	Deposit Guaranty	11.4	141.3 (10)	1485.7 (9)	2.2
5	First Commerce	8.2	144.0 (9)	1602.8 (6)	2.3
6	Cullen/Frost Bankers	1.0	145.9 (7)	1590.3 (8)	2.0
7	Premier Bancorp	–5.7	139.2 (11)	1359.5 (12)	3.2
8	MCorp	–23.7	162.7 (5)	1854.8 (4)	10.9
9	Texas American Bcsh	–26.2	170.3 (3)	1734.5 (5)	3.0
10	National Bcshs Texas	–33.8	145.9 (7)	1475.3 (10)	1.9
11	First RepublicBank	–53.7	198.0 (2)	2717.3 (1)	12.2
12	First City Bancorp	–55.0	157.5 (6)	1596.3 (7)	7.4
	Industry medians	–2.4	151.7	1599.5	
BANKS-SOUTHEAST					
1	SouthTrust	17.0	141.8 (5)	1662.2 (4)	3.6
2	First Alabama Bcshs	14.6	107.7 (21)	1139.9 (21)	3.9
3	First Union	14.3	132.8 (12)	1397.2 (11)	19.8
4	SunTrust Banks	14.2	128.8 (14)	1367.7 (14)	19.9
5	NCNB	13.7	201.4 (1)	2366.0 (1)	12.2
6	First Wachovia	13.5	137.6 (8)	1482.2 (9)	13.1
7	South Carolina Natl	13.4	123.8 (17)	1246.8 (20)	3.9
8	First American	13.3	156.4 (2)	1769.0 (2)	3.7
9	Central Bancshares	13.0	140.0 (6)	1507.3 (8)	2.6
10	First Florida Banks	12.9	115.9 (19)	1311.5 (18)	3.8
11	AmSouth Bancorp	12.8	135.7 (10)	1595.1 (5)	4.7
12	Citizens & Southern	11.9	139.5 (7)	1538.8 (7)	13.3
13	Branch Corp	11.6	124.5 (16)	1377.7 (12)	2.9
14	Barnett Banks	11.4	133.8 (11)	1372.5 (13)	17.1
15	Banco Popular PR	9.6	114.6 (20)	1351.8 (16)	4.0
16	Bank South	9.4	137.4 (9)	1436.2 (10)	2.9
17	First Tennessee Natl	7.5	128.0 (15)	1318.5 (17)	4.4
18	First Citizens Bcshs	7.0	81.1 (23)	866.3 (23)	3.6
19	Florida Natl Banks	6.8	142.6 (4)	1570.5 (6)	4.8
20	First Kentucky Natl	6.0	105.9 (22)	1061.5 (22)	4.8
21	BanPonce	5.6	119.5 (18)	1298.8 (19)	2.1
22	Southeast Banking	5.1	155.4 (3)	1714.1 (3)	7.5
22	Union Planters	5.1	130.9 (13)	1363.3 (15)	2.0
	Industry medians	11.9	132.8	1377.7	
BANKS-WESTERN					
1	City National	19.1	144.4 (9)	1629.8 (6)	2.1
2	Bancorp Hawaii	16.3	149.0 (6)	1761.8 (4)	3.3
3	First Hawaiian	16.1	151.0 (5)	1786.4 (3)	2.2
4	Sumitomo Bank Calif	12.3	182.5 (2)	2150.3 (1)	1.7
5	US Bancorp	12.0	139.1 (11)	1609.9 (7)	8.3
6	California First Bk	10.3	148.4 (7)	1550.1 (9)	3.9
7	Puget Sound Bancorp	8.0	152.9 (4)	1522.4 (10)	2.3

The Forbes 500s–Jobs and Productivity

		Per employee ($000)					Employees
Rank	**Company**	**Profits**	**Sales**	**(rank)**	**Assets**	**(rank)**	**(000)**
8	Moore Financial	6.7	127.1	(14)	1402.7	(13)	2.5
9	First Security	6.4	114.5	(15)	1205.4	(15)	4.2
10	Wells Fargo	2.4	216.7	(1)	2094.0	(2)	21.1
11	Security Pacific	0.4	177.1	(3)	1693.7	(5)	43.0
12	Colorado Natl Bkshs	0.2	105.0	(16)	957.8	(16)	2.8
12	United Banks of Colo	0.2	130.4	(13)	1310.3	(14)	4.2
14	Valley National	–5.5	134.0	(12)	1413.4	(11)	8.0
15	Zions Bancorporation	–7.4	147.0	(8)	1562.8	(8)	1.9
16	First Interstate Bncp	–15.3	140.1	(10)	1404.8	(12)	36.3
	Industry medians	6.6	145.7		1556.4		
BEVERAGES & TOBACCO-ALCOHOLIC BEVERAGES							
1	Brown-Forman	16.1	164.4	(2)	152.1	(2)	6.7
2	Anheuser-Busch Cos	14.8	198.2	(1)	156.3	(1)	41.7
3	Adolph Coors	4.9	137.0	(3)	147.7	(3)	9.9
	Industry medians	14.8	164.4		152.1		
BEVERAGES & TOBACCO-SOFT DRINKS							
1	Coca-Cola	40.3	337.1	(1)	367.8	(1)	22.7
2	General Cinema	5.8	96.5	(3)	140.6	(3)	14.1
3	Coca-Cola Enterprises	3.9	148.0	(2)	188.9	(2)	22.5
4	PepsiCo	2.7	52.3	(4)	41.1	(4)	219.5
	Industry medians	4.8	122.3		164.8		
BEVERAGES & TOBACCO-TOBACCO							
1	UST Inc	39.4	173.4	(2)	165.2	(2)	3.3
2	Philip Morris Cos	16.4	198.9	(1)	170.9	(1)	112.0
3	Universal	4.4	164.1	(3)	71.8	(3)	14.0
	Industry medians	16.4	173.4		165.2		
BUILDING-CEMENT & GYPSUM							
1	CalMat	24.5	189.2	(2)	208.2	(1)	3.2
2	Lafarge	11.9	201.9	(1)	174.3	(2)	6.1
	Industry medians	18.2	195.6		191.3		
BUILDING-COMMERCIAL							
1	Centex	5.7	302.3	(2)	226.3	(4)	4.6
2	Fluor	3.4	221.5	(3)	109.7	(5)	18.3
3	American Standard	3.3	87.0	(7)	61.3	(6)	39.1
4	Rouse	2.7	99.5	(6)	446.4	(1)	3.9
5	Morrison-Knudsen	–4.0	123.2	(5)	59.6	(7)	15.1
6	Turner	–6.9	861.6	(1)	303.2	(2)	3.2
7	Henley Group	–14.3	180.8	(4)	281.9	(3)	19.5
	Industry medians	2.7	180.8		226.3		
BUILDING-LUMBER							
1	Georgia-Pacific	11.3	212.4	(1)	144.9	(2)	40.5
2	Weyerhaeuser	10.3	204.0	(2)	298.6	(1)	43.3
3	Louisiana-Pacific	9.1	139.8	(3)	143.4	(3)	13.7
	Industry medians	10.3	204.0		144.9		
BUILDING-MISCELLANEOUS MATERIALS							
1	Vulcan Materials	20.1	159.4	(1)	160.3	(1)	5.8
2	Owens-Corning	11.7	153.8	(2)	84.6	(6)	18.8
3	USG	9.2	130.5	(4)	94.4	(5)	22.2
4	Masco	9.1	84.0	(7)	118.3	(3)	24.1
5	Manville	8.6	108.6	(5)	144.9	(2)	19.0
6	Armstrong World Inds	6.2	98.0	(6)	66.4	(7)	24.1
7	Koppers	1.0	141.0	(3)	100.0	(4)	10.8
	Industry medians	9.1	130.5		100.0		
CHEMICALS-DIVERSIFIED							
1	Aristech Chemical	40.7	536.1	(1)	321.6	(1)	1.7
2	Hercules	34.0	111.6	(12)	144.7	(9)	24.1
3	Dow Chemical	23.9	256.3	(2)	275.0	(2)	52.2
4	Quantum Chemical	20.5	208.7	(4)	209.8	(3)	12.3
5	Rohm & Haas	16.3	183.6	(5)	162.8	(7)	12.0
6	EI du Pont de Nemours	12.7	214.8	(3)	200.5	(4)	140.7
7	Monsanto	8.6	150.6	(7)	166.7	(6)	50.7
8	American Cyanamid	8.0	121.2	(11)	120.2	(11)	34.4
9	FMC	7.7	126.2	(10)	104.3	(12)	24.9
10	BF Goodrich	6.6	181.5	(6)	162.3	(8)	11.9
11	Olin	5.7	141.4	(9)	123.4	(10)	13.7
12	Union Carbide	5.0	148.0	(8)	169.0	(5)	46.7
	Industry medians	10.6	166.1		164.8		
CHEMICALS-SPECIALIZED							
1	Georgia Gulf	91.4	704.6	(1)	307.4	(4)	1.0
2	Himont	85.8	456.6	(2)	629.0	(2)	2.8
3	Freeport-McMoRan	65.8	400.3	(3)	834.0	(1)	3.8
4	Intl Flavors & Frags	27.0	188.3	(9)	220.8	(9)	4.0
5	Great Lakes Chemical	24.1	208.0	(7)	250.9	(7)	2.3
6	GAF	22.5	188.4	(8)	292.1	(5)	4.4
7	Ethyl	18.9	251.6	(4)	422.0	(3)	10.3
8	Lubrizol	16.9	212.5	(6)	195.3	(10)	4.8
9	Nalco Chemical	16.1	169.2	(11)	150.1	(13)	5.0
10	Sigma-Aldrich	14.8	107.7	(15)	94.3	(16)	2.8
11	Air Prods & Chems	14.5	176.4	(10)	224.0	(8)	12.4
12	Morton Thiokol	8.1	115.5	(13)	95.7	(15)	18.8
13	Intl Minerals & Chem	6.9	134.4	(12)	177.9	(11)	13.4
14	Cabot	6.3	250.3	(5)	276.0	(6)	5.9
15	WR Grace	4.0	112.9	(14)	111.8	(14)	40.0
16	Valhi	0.7	87.3	(16)	152.1	(12)	15.8
	Industry medians	16.5	188.4		222.4		
CLOTHING-APPAREL & TEXTILES							
1	Reebok International	127.1	1068.6	(1)	668.0	(1)	1.3
2	Liz Claiborne	35.8	329.2	(2)	150.7	(2)	3.2
3	VF	3.6	52.0	(5)	38.9	(5)	49.5
4	Interco	3.0	68.8	(4)	43.5	(4)	46.5
5	Springs Industries	2.4	71.3	(3)	46.5	(3)	23.3
	Industry medians	3.6	71.3		46.5		
COMMUNICATIONS-BROADCASTING & SERVICES							
1	CBS	65.6	400.3	(1)	566.7	(2)	6.9
2	LIN Broadcasting	64.8	175.4	(4)	397.4	(4)	1.4
3	Capital Cities/ABC	13.9	221.9	(2)	268.8	(7)	20.0
4	IMS International	12.0	86.5	(8)	90.1	(8)	5.0
5	Tele-Communications	2.4	93.7	(7)	410.5	(3)	15.1
6	United Cable TV	–3.1	103.0	(6)	272.1	(6)	2.3
7	Comcast	–3.4	110.6	(5)	374.5	(5)	2.8
8	Viacom	–26.0	212.8	(3)	828.8	(1)	4.8
	Industry medians	7.2	143.0		385.9		

The Forbes 500s–Jobs and Productivity

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
COMMUNICATIONS-PUBLISHING							
1	Affiliated Pubs	70.2	187.7	(3)	203.8	(3)	2.6
2	Time Inc	46.3	776.5	(1)	819.3	(1)	5.4
3	Washington Post	29.2	205.5	(2)	186.6	(5)	6.4
4	Dow Jones	25.2	163.4	(5)	241.6	(2)	8.0
5	New York Times	15.6	164.8	(4)	167.0	(6)	10.3
6	McGraw-Hill	10.6	112.5	(8)	105.2	(11)	15.6
7	Deluxe Check	10.3	65.7	(16)	60.1	(16)	14.4
8	RR Donnelley & Sons	10.2	116.6	(7)	98.0	(13)	21.3
9	Gannett	9.8	94.8	(12)	108.0	(10)	32.5
10	Times Mirror	9.5	110.3	(9)	111.8	(8)	27.9
11	Tribune	8.4	128.6	(6)	164.2	(7)	16.8
12	Commerce Clearing	8.2	85.5	(15)	80.9	(15)	6.5
13	Macmillan	7.9	106.2	(10)	103.9	(12)	9.0
14	Dun & Bradstreet	6.7	56.9	(17)	56.2	(17)	59.0
15	Knight-Ridder	6.5	86.4	(14)	82.7	(14)	24.0
16	Harcourt Brace	5.8	104.7	(11)	200.6	(4)	14.5
17	Media General	5.7	94.7	(13)	109.8	(9)	7.6
	Industry medians	**9.8**	**110.3**		**109.8**		
CONGLOMERATES							
1	American Brands	12.4	143.5	(4)	269.3	(3)	42.0
2	Berkshire Hathaway	12.3	123.0	(5)	283.2	(2)	19.0
3	Minn Mining & Mfg	11.2	114.8	(7)	97.8	(9)	82.1
4	ITT	8.9	160.7	(2)	329.1	(1)	121.5
5	Teledyne	8.5	96.1	(11)	108.0	(8)	44.6
6	IC Industries	7.7	122.5	(6)	148.2	(6)	32.9
7	Dover	6.5	92.9	(12)	67.4	(11)	17.1
8	Raytheon	5.9	101.1	(10)	53.6	(14)	75.8
9	Alco Standard	5.0	209.3	(1)	74.7	(10)	17.6
10	Textron	4.3	109.0	(9)	176.0	(5)	66.5
11	Emhart	3.3	76.1	(13)	63.0	(12)	32.2
12	Penn Central	1.8	71.1	(14)	124.6	(7)	20.0
13	Amfac	0.3	112.6	(8)	55.3	(13)	19.5
14	Tenneco	–2.1	144.3	(3)	180.5	(4)	102.5
	Industry medians	**6.2**	**113.7**		**116.3**		
CONSUMER-APPLIANCES							
1	Maytag	12.1	151.0	(1)	67.6	(4)	12.6
2	Whirlpool	5.9	136.2	(2)	78.8	(2)	30.7
3	Black & Decker	3.1	97.5	(3)	80.3	(1)	20.7
4	Chicago Pacific	1.7	67.3	(4)	71.2	(3)	21.0
5	Zenith Electronics	–0.5	65.6	(5)	38.1	(5)	36.0
	Industry medians	**3.1**	**97.5**		**71.2**		
CONSUMER-HOME FURNISHINGS							
1	Rubbermaid	12.2	146.5	(1)	103.4	(1)	6.9
2	Premark Intl	3.2	98.3	(2)	70.9	(2)	22.4
3	JP Stevens	2.5	70.8	(3)	40.7	(4)	23.1
4	West Point-Pepperell	2.4	55.2	(6)	45.6	(3)	31.9
5	Amoskeag	0.0	60.2	(4)	40.3	(5)	23.9
6	Fieldcrest Cannon	–0.2	60.1	(5)	37.8	(6)	23.3
	Industry medians	**2.5**	**65.5**		**43.2**		

Rank	Company	Per employee ($000) Profits	Sales	(rank)	Assets	(rank)	Employees (000)
CONSUMER-HOUSEHOLD & PERSONAL PRODUCTS							
1	Clorox	25.2	246.6	(1)	202.7	(2)	4.8
2	Noxell	21.8	244.7	(2)	147.2	(5)	2.0
3	Tambrands	16.3	114.7	(7)	86.9	(10)	4.7
4	Johnson & Johnson	11.4	103.2	(8)	84.3	(12)	77.7
5	Scott Paper	9.3	163.9	(4)	178.2	(3)	25.2
6	Kimberly-Clark	8.8	132.3	(6)	105.2	(7)	36.9
7	Hillenbrand Inds	8.1	102.1	(9)	93.0	(8)	7.1
8	Gillette	7.4	101.8	(10)	87.8	(9)	31.1
9	Service Corp Intl	7.1	60.6	(13)	119.8	(6)	8.7
10	Procter & Gamble	6.5	242.3	(3)	205.6	(1)	73.9
11	Avon Products	4.6	79.3	(12)	73.4	(13)	34.9
12	Colgate-Palmolive	1.4	150.0	(5)	85.7	(11)	37.7
13	Greyhound	1.1	84.2	(11)	174.4	(4)	29.7
	Industry medians	**8.1**	**114.7**		**105.2**		
ELECTRIC UTILITIES-NORTH CENTRAL							
1	Kansas Gas & Elec	76.4	401.7	(1)	2048.5	(1)	1.3
2	Illinois Power	62.9	264.8	(7)	1286.2	(2)	4.6
3	Commonwealth Ed	60.6	316.4	(3)	1131.1	(4)	17.9
4	Ohio Edison	56.3	242.7	(13)	1078.4	(5)	7.3
5	Detroit Edison	50.0	257.5	(10)	1005.8	(6)	11.1
6	Union Electric	45.2	263.7	(8)	807.3	(11)	7.4
7	Centerior Energy	42.9	213.8	(17)	1240.0	(3)	9.1
8	Ipalco Enterprises	39.2	242.8	(12)	761.8	(12)	2.3
9	Kansas City P&L	37.3	253.1	(11)	966.4	(7)	2.8
10	Public Service Ind	35.4	261.2	(9)	538.6	(19)	4.1
11	Minnesota Power	34.6	210.4	(18)	697.2	(14)	2.0
12	Duquesne Light	34.0	199.3	(20)	940.6	(8)	4.5
13	DPL	33.1	346.8	(2)	832.0	(10)	2.7
14	Wisconsin Energy	27.6	222.5	(14)	494.9	(20)	6.1
15	Central Ill Pub Svc	26.0	218.5	(15)	616.3	(16)	2.7
16	No States Power	25.2	217.4	(16)	540.4	(18)	8.1
17	Cincinnati G&E	25.0	298.3	(4)	677.4	(15)	4.6
18	American Electric	21.7	206.8	(19)	605.2	(17)	23.2
19	CMS Energy	17.8	267.2	(5)	892.5	(9)	10.5
20	Nipsco Industries	12.0	267.1	(6)	702.4	(13)	5.4
	Industry medians	**35.0**	**255.3**		**819.6**		
ELECTRIC UTILITIES-NORTHEAST							
1	United Illuminating	59.9	313.0	(3)	1189.6	(2)	1.6
2	Philadelphia Elec	48.6	284.8	(7)	1003.5	(5)	11.2
3	Long Island Lighting	42.8	329.0	(2)	1480.2	(1)	6.3
4	Pub Svc Enterprise	38.4	310.4	(4)	800.2	(7)	13.6
5	Potomac Electric	38.0	243.2	(13)	610.6	(14)	5.5
6	Pennsylvania P&L	36.4	251.1	(11)	864.7	(6)	8.3
7	Allegheny Power	35.5	339.9	(1)	738.4	(9)	5.8
8	Atlantic Energy	34.2	300.4	(5)	694.8	(11)	2.2
9	Baltimore G&E	34.1	205.6	(17)	512.5	(16)	8.8
10	New England Electric	32.5	278.8	(8)	767.9	(8)	5.2
11	Delmarva Power & Lt	30.6	273.4	(9)	690.6	(12)	2.6
12	Consolidated Edison	26.9	248.7	(12)	458.2	(17)	20.5
13	Northeast Utilities	24.7	223.9	(15)	713.1	(10)	9.3

The Forbes 500s–Jobs and Productivity

Rank	Company	Per employee ($000)					Employees (000)
		Profits	Sales	(rank)	Assets	(rank)	
14	Boston Edison	21.8	263.6	(10)	603.3	(15)	4.5
15	General Public Utils	18.7	192.9	(18)	453.2	(18)	13.9
16	NY State E&G	11.7	289.1	(6)	1005.9	(4)	4.5
17	Niagara Mohawk Pwr	5.2	236.3	(14)	612.1	(13)	11.1
18	Public Service NH	–33.3	210.0	(16)	1009.3	(3)	2.6
	Industry medians	33.3	268.5		725.8		
ELECTRIC UTILITIES-SOUTH CENTRAL							
1	Gulf States Utils	50.0	297.0	(3)	1384.4	(1)	4.8
2	Southwestern Pub Svc	47.0	350.3	(1)	740.6	(6)	2.2
3	Texas Utilities	41.2	247.3	(7)	847.3	(3)	16.5
4	Central & So West	41.1	269.2	(4)	842.1	(4)	9.0
5	Houston Industries	37.1	309.5	(2)	829.9	(5)	11.7
6	Middle South Utils	31.4	252.4	(6)	1117.1	(2)	13.7
7	Oklahoma G&E	28.2	263.2	(5)	607.0	(7)	4.0
	Industry medians	41.1	269.2		842.1		
ELECTRIC UTILITIES-SOUTHEAST							
1	Carolina Power & Lt	36.4	220.6	(6)	810.4	(1)	9.4
2	Kentucky Utilities	34.9	262.5	(3)	622.0	(5)	2.1
3	Scana	32.3	279.6	(2)	676.9	(3)	4.0
4	Dominion Resources	30.9	233.4	(5)	693.2	(2)	13.9
5	TECO Energy	24.7	216.9	(8)	507.4	(8)	4.5
6	Duke Power	24.5	181.5	(9)	416.9	(10)	20.4
7	Florida Progress	23.3	242.5	(4)	511.8	(7)	8.1
8	FPL Group	20.8	282.6	(1)	581.8	(6)	19.4
9	Louisville G&E	19.1	158.4	(10)	417.7	(9)	4.0
10	Southern Company	17.4	220.3	(7)	675.5	(4)	31.8
	Industry medians	24.6	227.0		601.9		
ELECTRIC UTILITIES-WESTERN							
1	Tucson Electric	118.0	441.8	(1)	1920.8	(1)	1.1
2	Puget Sound P&L	50.0	302.6	(4)	1017.3	(3)	2.4
3	Washington Water	48.1	281.6	(5)	973.7	(4)	1.4
4	So Calif Edison	41.6	317.2	(3)	870.6	(5)	17.3
5	San Diego G&E	38.0	404.0	(2)	763.9	(8)	4.7
6	Utah Power & Light	27.0	183.1	(11)	609.0	(10)	5.4
7	Public Service NM	25.4	183.9	(10)	750.7	(9)	3.8
8	Portland General	25.2	246.4	(8)	824.5	(6)	3.1
9	PacifiCorp	23.6	191.8	(9)	507.8	(11)	11.3
10	Pinnacle West	22.6	162.3	(12)	1086.9	(2)	11.9
11	Public Service Colo	22.1	255.4	(6)	452.1	(12)	6.5
12	Pacific G&E	21.1	254.4	(7)	769.3	(7)	28.3
	Industry medians	26.2	254.9		796.9		
ELECTRICAL EQUIPMENT							
1	WW Grainger	15.3	223.2	(1)	140.6	(1)	5.9
2	Hubbell	11.6	107.5	(2)	86.7	(5)	5.4
3	Raychem	9.1	102.5	(3)	105.1	(2)	9.9
4	Emerson Electric	7.0	92.0	(5)	71.5	(6)	68.7
5	Westinghouse	6.6	94.9	(4)	88.5	(4)	112.5
6	Square D	5.4	73.5	(7)	59.1	(7)	20.2
7	Cooper Industries	4.2	86.0	(6)	91.1	(3)	41.7
8	National Service	4.1	69.5	(8)	39.7	(8)	19.4
	Industry medians	6.8	93.5		87.6		

Rank	Company	Per employee ($000)					Employees (000)
		Profits	Sales	(rank)	Assets	(rank)	
ELECTRONICS-COMPUTERS							
1	Apple Computer	44.1	478.5	(1)	255.3	(2)	6.4
2	Compaq Computer	44.0	394.9	(2)	290.7	(1)	3.1
3	Cray Research	35.4	165.5	(6)	217.2	(3)	4.2
4	Amdahl	19.1	202.0	(4)	202.4	(4)	7.5
5	Tandem Computers	16.1	169.7	(5)	166.5	(6)	6.4
6	Sun Microsystems	14.9	235.2	(3)	197.9	(5)	3.2
7	IBM	13.3	136.8	(7)	160.7	(7)	396.4
8	Digital Equipment	12.5	101.3	(12)	91.8	(11)	102.6
9	Intergraph	11.6	106.8	(9)	117.3	(9)	6.0
10	Seagate Technology	9.3	86.4	(16)	79.5	(14)	12.5
11	Hewlett-Packard	8.6	104.2	(10)	88.8	(13)	82.0
12	Prime Computer	7.4	110.2	(8)	153.0	(8)	8.7
13	NCR	6.8	91.0	(15)	67.5	(16)	62.0
14	Unisys	6.1	101.8	(11)	104.4	(10)	95.4
15	Wang Laboratories	3.1	98.9	(13)	91.2	(12)	30.8
16	Control Data	0.7	96.2	(14)	75.4	(15)	35.0
	Industry medians	12.1	108.5		135.2		
ELECTRONICS-EQUIPMENT							
1	Premier Industrial	15.1	131.6	(1)	90.2	(5)	3.7
2	AMP	11.4	105.8	(2)	95.1	(4)	21.9
3	Molex	10.7	48.2	(12)	99.4	(3)	4.7
4	Corning Glass Works	7.2	79.5	(6)	101.5	(1)	26.2
5	Pitney Bowes	6.8	76.8	(7)	83.0	(7)	29.3
6	Eaton	5.6	88.1	(4)	85.0	(6)	35.6
7	General Signal	3.5	81.6	(5)	71.1	(8)	19.7
8	Motorola	3.2	69.8	(9)	55.4	(10)	96.1
9	EG&G	2.4	54.3	(11)	22.7	(12)	22.8
10	Tektronix	1.4	76.4	(8)	53.4	(11)	18.2
11	Perkin-Elmer	–0.7	96.0	(3)	101.0	(2)	14.4
12	General Instrument	–2.4	60.0	(10)	57.7	(9)	18.4
	Industry medians	4.5	78.2		84.0		
ELECTRONICS-SEMICONDUCTORS							
1	Intel	9.4	102.0	(2)	138.9	(1)	18.7
2	Avnet	4.0	180.6	(1)	118.3	(2)	9.3
3	Texas Instruments	3.3	72.1	(3)	54.8	(4)	77.6
4	Natl Semiconductor	0.0	68.9	(4)	59.5	(3)	30.0
	Industry medians	3.6	87.0		88.9		
ENERGY-DOMESTIC OIL, GAS & COAL							
1	Atlantic Richfield	46.7	621.5	(3)	865.3	(3)	26.2
2	Louisiana Land	29.5	931.6	(1)	1910.9	(2)	0.8
3	Amerada Hess	29.1	596.5	(5)	672.3	(4)	7.9
4	American Petrofina	24.8	738.6	(2)	545.9	(6)	3.4
5	Sun Company	15.0	375.8	(9)	543.9	(7)	23.1
6	Anadarko Petroleum	14.0	353.3	(10)	2200.7	(1)	0.7
7	Mapco	11.4	326.9	(13)	272.8	(13)	5.0
8	Kerr-McGee	11.2	346.7	(11)	408.3	(11)	7.5
9	Unocal	10.0	467.5	(6)	556.9	(5)	18.1
10	Witco	8.0	181.1	(17)	134.0	(17)	7.9
11	Pennzoil	7.1	288.1	(14)	533.0	(8)	6.2
12	Coastal Corp	6.6	433.2	(8)	465.8	(10)	17.2

The Forbes 500s–Jobs and Productivity

		Per employee ($000)					Employees
Rank	**Company**	**Profits**	**Sales**	**(rank)**	**Assets**	**(rank)**	**(000)**
13	AMAX	3.8	163.3	(18)	191.6	(16)	20.7
13	Ashland Oil	3.8	191.8	(16)	106.5	(18)	38.1
13	USX	3.8	259.7	(15)	365.4	(12)	53.5
16	Diamond Shamrock	2.4	444.2	(7)	210.4	(15)	3.9
17	Tesoro Petroleum	–1.1	601.4	(4)	233.3	(14)	2.3
18	Murphy Oil	–10.1	340.9	(12)	477.9	(9)	4.3
	Industry medians	**9.0**	**364.6**		**471.9**		
ENERGY-INTERNATIONAL OIL							
1	Exxon	47.9	756.6	(1)	733.1	(1)	101.0
2	Amoco	29.1	431.3	(5)	530.8	(5)	46.8
3	Chevron	19.6	506.2	(3)	670.6	(2)	51.4
4	Mobil	10.1	413.1	(6)	331.8	(6)	124.0
5	Occidental Petroleum	3.6	336.4	(7)	329.3	(7)	50.8
6	Phillips Petroleum	1.6	484.0	(4)	546.8	(4)	22.2
7	Texaco	–86.3	673.0	(2)	665.0	(3)	51.1
	Industry medians	**10.1**	**484.0**		**546.8**		
ENERGY-OILFIELD SERVICES							
1	Dresser Industries	2.4	90.9	(2)	89.0	(2)	35.3
2	Halliburton	1.0	70.6	(3)	68.5	(3)	47.7
3	Baker Hughes	–10.5	91.4	(1)	98.1	(1)	22.0
	Industry medians	**1.0**	**90.9**		**89.0**		
FINANCE-BROKERAGE HOUSES							
1	Morgan Stanley	39.0	531.1	(3)	5004.7	(4)	5.9
2	Bear Stearns Cos	24.2	343.0	(4)	5649.1	(3)	5.4
3	First Boston	21.7	679.2	(2)	7209.3	(2)	5.0
4	Salomon	18.0	759.9	(1)	9461.6	(1)	7.9
5	Merrill Lynch	8.6	235.3	(7)	1218.4	(6)	45.3
6	PaineWebber	5.9	191.9	(7)	1020.2	(6)	12.7
7	LF Rothschild	–79.4	284.0	(5)	4268.4	(5)	1.6
	Industry medians	**18.0**	**343.0**		**5004.7**		
FINANCE-SERVICES							
1	MBIA	339.2	618.1	(4)	5292.1	(4)	0.2
2	Student Loan	166.2	1531.8	(2)	20995.0	(2)	1.1
3	Fedl Nat'l Mortgage	156.7	419[illegible]4	(1)	43107.8	(1)	2.4
4	Dreyfus	87.9	250.[illegible]	(5)	572.4	(11)	1.1
5	DCNY Corp	79.2	728.4	(3)	7971.1	(3)	0.4
6	H&R Block	22.4	226.7	(9)	126.9	(13)	3.3
7	Beneficial Corp	21.2	185.3	(11)	1032.9	(8)	6.7
8	Gulf & Western	16.9	231.2	(6)	735.3	(10)	20.7
9	Household Intl	10.2	158.4	(12)	781.9	(9)	21.7
10	American Express	6.5	218.0	(10)	1428.4	(6)	81.5
11	Lomas & Nettleton	6.3	229.1	(7)	1546.7	(5)	4.2
12	Commercial Credit	4.6	227.5	(8)	1073.9	(7)	4.0
13	Southmark	3.2	76.2	(13)	288.2	(12)	27.0
	Industry medians	**21.2**	**229.1**		**[illegible]3.9**		
FOOD PROCESSORS-BRANDED FOODS							
1	Kellogg	22.5	215.8	(3)	152.6	(1)	17.6
2	Wm Wrigley Jr	12.8	142.0	(8)	74.1	(10)	5.5
3	RJR Nabisco	10.6	129.9	(10)	138.9	(2)	121.4
4	CPC International	10.1	139.9	(9)	93.0	(6)	35.1
5	Kraft	9.6	212.4	(4)	118.0	(3)	46.5
6	Hershey Foods	9.2	151.3	(7)	102.3	(5)	16.1
7	HJ Heinz	7.9	106.0	(12)	77.8	(8)	48.0
8	Dean Foods	7.0	230.2	(1)	76.9	(9)	6.5
9	Quaker Oats	6.9	159.6	(6)	91.0	(7)	30.5
10	Borden	6.8	165.3	(5)	105.5	(4)	39.4
11	Ralston Purina	6.1	100.4	(13)	65.0	(13)	58.9
12	Campbell Soup	5.5	96.5	(14)	68.8	(12)	48.1
13	General Mills	3.9	86.9	(15)	40.2	(15)	63.8
14	ConAgra	3.5	219.8	(2)	69.4	(11)	42.2
15	Sara Lee	3.3	107.8	(11)	56.2	(14)	89.7
16	Castle & Cooke	2.8	50.6	(17)	36.4	(17)	34.6
17	Pillsbury	2.0	58.2	(16)	39.8	(16)	106.5
	Industry medians	**6.9**	**139.9**		**76.9**		
FOOD PROCESSORS-COMMODITIES							
1	Archer-Daniels	31.6	589.8	(1)	437.5	(1)	10.5
2	Pioneer Hi-Bred Intl	10.3	167.2	(3)	190.4	(2)	5.1
3	Intl Multifoods	7.1	179.8	(2)	90.9	(3)	9.0
	Industry medians	**10.3**	**179.8**		**190.4**		
FOOD PROCESSORS-MEATPACKING							
1	Geo A Hormel	7.2	326.7	(1)	94.7	(1)	7.4
2	Holly Farms	3.4	119.5	(3)	55.1	(2)	12.8
3	Tyson Foods	2.8	71.1	(5)	32.1	(4)	25.3
4	United Brands	1.6	82.7	(4)	28.3	(5)	39.5
5	Wilson Foods	0.7	280.3	(2)	43.9	(3)	4.8
	Industry medians	**2.8**	**119.5**		**43.9**		
FOOD-MAJOR SUPERMARKETS							
1	Lucky Stores	3.5	166.9	(1)	31.4	(3)	41.5
2	Albertson's	3.0	141.4	(2)	33.8	(1)	41.5
3	Great A&P Tea	1.5	134.7	(3)	31.7	(2)	70.8
3	Winn-Dixie Stores	1.5	112.5	(4)	19.6	(7)	78.5
5	American Stores	1.2	110.2	(5)	28.6	(5)	129.5
5	Stop & Shop Cos	1.2	92.4	(7)	28.9	(4)	47.0
7	Kroger	1.1	105.4	(6)	26.6	(6)	167.5
	Industry medians	**1.5**	**112.5**		**28.9**		
FOOD-REGIONAL SUPERMARKETS							
1	Weis Markets	5.8	86.4	(5)	41.1	(3)	13.1
2	Food Lion	3.6	123.3	(3)	33.6	(5)	24.0
3	Giant Food	2.8	119.9	(4)	38.0	(4)	22.5
4	Circle K	2.6	127.2	(2)	62.2	(1)	20.2
5	Vons Cos	–0.2	154.5	(1)	49.4	(2)	21.2
	Industry medians	**2.8**	**123.3**		**41.1**		
FOOD-WHOLESALERS							
1	Super Food Services	6.6	809.6	(1)	127.1	(2)	1.9
2	Staley Continental	6.3	367.9	(3)	199.6	(1)	9.3
3	Sysco	5.9	351.6	(4)	85.4	(3)	11.4
4	Super Valu Stores	3.8	330.5	(6)	73.2	(4)	28.5
5	Wetterau	3.2	334.1	(5)	65.0	(6)	11.8
6	Fleming Cos	2.6	456.6	(2)	71.2	(5)	18.9
7	Nash Finch	2.1	221.4	(7)	40.6	(7)	8.7
8	TW Services	0.8	33.6	(8)	28.5	(8)	74.3
	Industry medians	**3.5**	**342.9**		**72.2**		

The Forbes 500s–Jobs and Productivity

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
HEALTH-DRUGS							
1	Marion Laboratories	44.6	247.9	(5)	158.9	(9)	2.8
2	Genentech	32.1	166.1	(6)	470.0	(1)	1.3
3	Merck	29.3	163.8	(7)	183.8	(6)	30.9
4	Eli Lilly	25.2	142.6	(9)	205.7	(4)	25.6
5	Squibb	21.3	127.9	(10)	165.0	(8)	16.9
6	Bristol-Myers	20.6	156.6	(8)	137.2	(12)	34.5
7	American Home Prod	19.3	114.6	(16)	105.1	(16)	43.9
8	Abbott Laboratories	17.2	119.3	(15)	119.2	(15)	36.8
9	Pfizer	17.1	121.9	(13)	171.6	(7)	40.4
10	SmithKline Beckman	16.3	123.6	(11)	126.9	(14)	35.0
11	Upjohn	14.8	122.8	(12)	147.7	(10)	20.6
12	Schering-Plough	14.0	119.4	(14)	140.7	(11)	22.6
13	Warner-Lambert	9.1	107.5	(17)	76.4	(17)	32.4
14	Alco Health Services	7.7	737.4	(2)	190.9	(5)	2.5
15	McKesson	5.2	415.9	(4)	133.9	(13)	17.1
16	Bergen Brunswig	4.9	784.9	(1)	213.5	(3)	4.3
17	National Intergroup	–1.5	547.8	(3)	278.5	(2)	7.2
	Industry medians	**17.1**	**142.6**		**158.9**		
HEALTH-MEDICAL SUPPLIES							
1	Medtronic	17.1	124.1	(1)	120.4	(2)	4.9
2	Bausch & Lomb	10.5	103.1	(3)	120.1	(3)	8.2
3	Millipore	9.5	105.0	(2)	95.3	(5)	5.0
4	CR Bard	8.4	86.7	(5)	65.9	(6)	7.4
5	Becton Dickinson	6.9	83.5	(6)	98.3	(4)	19.6
6	Baxter Travenol	5.3	99.6	(4)	122.2	(1)	62.5
	Industry medians	**8.9**	**101.3**		**109.2**		
HEALTH-SERVICES							
1	Community Psych	12.1	57.3	(5)	82.0	(2)	5.0
2	Humana	4.2	66.8	(2)	71.8	(5)	45.9
3	American Medical	2.2	58.2	(4)	80.1	(4)	47.0
4	National Medical	1.2	42.1	(6)	46.8	(6)	71.0
5	Beverly Enterprises	–0.3	18.5	(7)	18.3	(7)	113.0
6	Hospital Corp	–0.8	61.5	(3)	81.3	(3)	76.0
7	Maxicare Health	–9.8	296.8	(1)	188.5	(1)	6.2
	Industry medians	**1.2**	**58.2**		**80.1**		
HEAVY EQUIPMENT							
1	Pall	9.4	77.5	(10)	110.2	(3)	5.2
2	Illinois Tool Works	7.8	124.4	(2)	94.1	(5)	13.7
3	Tecumseh Products	6.4	85.7	(7)	68.8	(9)	11.1
4	Caterpillar	5.9	152.1	(1)	127.7	(2)	53.8
5	Stanley Works	4.5	92.1	(5)	72.5	(8)	19.1
6	Deere	4.3	124.2	(3)	135.0	(1)	37.9
7	Norton	4.0	82.1	(9)	67.6	(10)	15.4
8	Trinova	3.7	83.7	(8)	65.7	(11)	20.1
9	Ingersoll-Rand	3.6	89.1	(6)	75.7	(7)	29.7
10	Parker-Hannifin	3.4	74.3	(11)	55.3	(12)	27.1
11	Combustion Eng	2.2	117.6	(4)	104.5	(4)	25.9
12	Timken	0.6	73.9	(12)	88.1	(6)	16.6
	Industry medians	**4.2**	**87.4**		**81.9**		

Rank	Company	Per employee ($000)					Employees
		Profits	Sales	(rank)	Assets	(rank)	(000)
INSURANCE-BROKERS							
1	Marsh & McLennan	14.2	100.8	(1)	76.7	(2)	21.3
2	Alexander & Alexander	3.5	60.5	(2)	141.1	(1)	18.5
	Industry medians	**8.8**	**80.7**		**108.9**		
INSURANCE-DIVERSIFIED							
1	General Re	206.4	1453.8	(1)	3978.8	(1)	2.4
2	Cincinnati Financial	60.8	576.8	(2)	1170.8	(7)	1.5
3	American Intl Group	37.2	402.8	(8)	1017.9	(9)	28.0
4	American General	34.8	442.4	(6)	1731.1	(2)	16.2
5	Loews	29.7	382.4	(9)	948.1	(10)	23.4
6	Safeco	26.8	300.7	(13)	767.3	(12)	8.6
7	Transamerica	25.5	428.3	(7)	1392.2	(5)	16.8
8	Old Republic Intl	22.1	235.4	(15)	601.7	(16)	4.7
9	Aetna Life & Cas	19.6	496.9	(4)	1634.9	(3)	44.5
10	Aon	17.6	279.0	(14)	800.5	(11)	8.9
11	Lincoln National	16.7	490.6	(5)	1269.0	(6)	14.2
12	Farmers Group	15.9	73.1	(17)	223.3	(17)	15.5
13	Cigna	14.6	343.4	(11)	1086.4	(8)	49.2
14	Reliance Group	13.3	354.0	(10)	755.8	(13)	9.5
15	Kemper	13.2	218.1	(16)	639.5	(15)	16.8
16	Continental Corp	10.6	334.4	(12)	700.4	(14)	17.4
17	Travelers	8.9	515.1	(3)	1480.0	(4)	33.9
	Industry medians	**19.6**	**382.4**		**1017.9**		
INSURANCE-LIFE & HEALTH							
1	First Executive	169.4	3315.9	(1)	15622.0	(1)	1.1
2	USLife	48.0	716.3	(3)	2337.6	(3)	1.7
3	American Family	32.8	602.1	(5)	1614.4	(8)	3.1
4	Torchmark	32.0	253.1	(12)	674.8	(13)	6.3
5	Jefferson-Pilot	28.1	200.0	(13)	739.4	(12)	5.3
6	ICH	25.7	438.5	(9)	1584.5	(9)	5.5
7	UNUM Corp	24.1	532.8	(6)	1875.4	(6)	3.9
8	Kaufman & Broad	23.7	626.7	(4)	2223.5	(4)	2.4
9	Monarch Capital	21.2	959.6	(2)	2534.0	(2)	2.1
10	Capital Holding	20.6	401.3	(10)	1243.8	(11)	8.4
11	Provident Life & Acc	17.2	461.2	(7)	1733.6	(7)	5.5
12	Integrated Resources	16.8	340.3	(11)	1909.6	(5)	3.2
13	No'western Natl Life	13.1	449.7	(8)	1571.6	(10)	2.9
14	American Natl Ins	12.2	119.8	(15)	550.7	(14)	7.5
15	Primerica	8.0	151.7	(14)	532.9	(15)	24.8
	Industry medians	**23.7**	**449.7**		**1614.4**		
INSURANCE-PROPERTY & CASUALTY							
1	Argonaut Group	177.9	443.3	(2)	1923.5	(1)	1.0
2	Chubb	34.0	382.9	(3)	887.6	(4)	9.7
3	St Paul Cos	30.7	324.4	(5)	809.5	(5)	10.4
4	Fireman's Fund	28.9	313.1	(6)	765.6	(6)	12.5
5	USF&G	26.2	477.4	(1)	1003.2	(2)	10.1
6	Geico	26.1	253.4	(9)	456.4	(7)	6.2
7	Home Group	24.6	356.5	(4)	920.0	(3)	7.0
8	Hanover Insurance	21.7	274.5	(7)	447.2	(9)	5.1
9	Progressive	17.0	188.8	(10)	337.2	(10)	5.3
10	Ohio Casualty	12.3	267.8	(8)	456.0	(8)	5.9
	Industry medians	**26.1**	**318.8**		**787.5**		

The Forbes 500s–Jobs and Productivity

		Per employee ($000)					Employees
Rank	Company	Profits	Sales	(rank)	Assets	(rank)	(000)
LEISURE-ENTERTAINMENT							
1	Warner Commun	35.9	410.1	(1)	469.5	(1)	8.3
2	Walt Disney	15.2	98.4	(3)	127.7	(3)	30.0
3	MCA	8.4	157.9	(2)	215.5	(2)	16.4
4	Bally Manufacturing	2.1	62.6	(4)	94.3	(5)	26.8
5	United Artists	2.0	55.6	(5)	99.2	(4)	12.6
	Industry medians	8.4	98.4		127.7		
LEISURE-HOTELS & GAMING							
1	Golden Nugget	45.8	64.7	(1)	181.7	(1)	3.0
2	Prime Motor Inns	7.5	31.7	(5)	88.4	(2)	8.0
3	Circus Circus	7.4	54.7	(2)	63.0	(3)	8.4
4	Hilton Hotels	4.0	23.3	(6)	40.7	(5)	35.0
5	Holiday	2.6	37.9	(3)	54.6	(4)	43.9
6	Marriott	1.1	32.2	(4)	26.5	(6)	202.8
	Industry medians	5.7	35.0		58.8		
LEISURE-PHOTOGRAPHY							
1	Eastman Kodak	9.6	108.2	(2)	117.5	(1)	122.9
2	Polaroid	8.2	124.1	(1)	114.3	(2)	14.2
	Industry medians	8.9	116.2		115.9		
LEISURE-RECREATION							
1	Carnival Cruise Lines	28.6	105.6	(3)	176.2	(1)	5.3
2	Brunswick	6.1	111.8	(2)	68.7	(3)	27.6
3	Outboard Marine	5.3	132.5	(1)	102.5	(2)	10.4
	Industry medians	6.1	111.8		102.5		
METALS-NONFERROUS							
1	Newmont Mining	152.7	231.0	(3)	882.8	(1)	2.2
2	Battle Mountain Gold	98.6	254.2	(2)	278.8	(3)	0.5
3	Homestake Mining	72.7	151.7	(8)	454.3	(2)	2.0
4	Asarco	27.6	179.5	(5)	274.6	(4)	7.6
5	Phelps Dodge	17.2	184.5	(4)	257.6	(5)	8.7
6	Engelhard	10.3	364.6	(1)	178.9	(8)	6.8
7	Reynolds Metals	7.4	158.4	(7)	159.5	(9)	27.1
8	Alcoa	4.1	142.5	(9)	181.7	(7)	54.5
9	KaiserTech	–28.9	158.7	(6)	207.0	(6)	12.5
	Industry medians	17.2	179.5		257.6		
METALS-STEEL							
1	Nucor	11.2	189.1	(1)	145.4	(1)	4.5
2	LTV	10.4	157.1	(3)	118.3	(5)	48.3
3	Inland Steel Inds	5.4	166.5	(2)	127.8	(4)	20.7
4	Armco	5.1	141.1	(4)	134.3	(3)	20.8
5	Bethlehem Steel	3.0	134.3	(5)	138.8	(2)	34.4
	Industry medians	5.4	157.1		134.3		
NATURAL GAS-DISTRIBUTORS							
1	Nicor	20.3	348.1	(1)	485.0	(2)	4.1
2	Kansas Power & Light	19.7	258.9	(2)	383.9	(3)	4.5
3	Southwest Gas	14.5	240.7	(3)	1157.1	(1)	2.7
	Industry medians	19.7	258.9		485.0		
NATURAL GAS-INTEGRATED							
1	Consol Natural Gas	24.7	308.3	(2)	524.1	(2)	7.5
2	Arkla	21.3	323.3	(1)	686.9	(1)	3.7
3	Columbia Gas System	10.5	263.1	(3)	510.4	(3)	10.6
4	Pacific Enterprises	9.2	195.9	(4)	184.5	(5)	27.3
5	Enserch	1.9	163.0	(5)	194.1	(4)	17.0
	Industry medians	10.5	263.1		510.4		
NATURAL GAS-PRODUCERS & PIPELINERS							
1	Panhandle Eastern	26.9	388.4	(4)	756.4	(3)	4.0
2	Sonat	23.7	320.6	(6)	704.1	(5)	4.4
3	Williams Cos	19.8	391.2	(3)	756.3	(4)	4.6
4	Texas Eastern	10.3	384.1	(5)	545.5	(6)	9.2
5	Enron	0.8	839.5	(1)	1094.4	(1)	7.0
6	Transco Energy	–16.3	642.0	(2)	850.9	(2)	5.1
	Industry medians	15.1	389.8		756.3		
PACKAGING							
1	Longview Fibre	20.3	172.5	(5)	164.3	(3)	3.3
2	Temple-Inland	12.7	173.8	(3)	254.5	(1)	11.2
3	Jefferson Smurfit	11.8	141.0	(6)	88.6	(7)	7.8
4	Stone Container	9.4	188.0	(1)	132.9	(5)	17.2
5	International Paper	9.1	173.5	(4)	194.6	(2)	44.8
6	Ball Corp	8.3	132.6	(8)	100.0	(6)	8.0
7	Crown Cork & Seal	7.1	138.8	(7)	85.5	(8)	12.4
8	Sonoco Products	4.7	100.9	(9)	67.5	(9)	13.0
9	Triangle Industries	2.4	184.5	(2)	160.5	(4)	23.5
	Industry medians	9.1	172.5		132.9		
PAPER							
1	Consolidated Papers	21.9	169.8	(5)	183.9	(5)	4.4
2	Bowater	16.6	251.2	(1)	346.9	(1)	4.9
3	Willamette Inds	14.3	168.1	(6)	138.6	(11)	8.5
4	Federal Paper Board	12.9	178.4	(3)	205.8	(3)	5.8
5	Gt Northern Nekoosa	12.3	158.8	(7)	217.1	(2)	16.3
6	Champion Intl	12.1	146.7	(8)	194.1	(4)	31.5
7	Union Camp	11.9	132.4	(10)	166.3	(7)	17.4
8	Potlatch	11.6	131.5	(12)	173.1	(6)	7.5
9	Westvaco	10.7	131.9	(11)	150.3	(9)	14.9
10	Mead	10.6	204.8	(2)	142.0	(10)	20.6
11	Fort Howard	9.7	108.0	(13)	135.0	(12)	16.3
12	Boise Cascade	8.4	175.4	(4)	154.9	(8)	21.8
13	James River Corp Va	5.4	135.9	(9)	134.9	(13)	36.0
	Industry medians	11.9	158.8		166.3		
RETAILING-APPAREL							
1	Gap	5.0	76.7	(2)	31.4	(3)	13.9
1	Limited	5.0	75.7	(3)	34.1	(2)	46.6
3	Nordstrom	4.4	91.4	(1)	58.8	(1)	21.0
4	Melville	3.3	69.4	(4)	26.1	(5)	85.5
5	Brown Group	1.8	62.7	(5)	25.6	(6)	26.8
6	US Shoe	1.0	59.8	(6)	30.4	(4)	36.3
	Industry medians	3.9	72.6		30.9		
RETAILING-DEPARTMENT STORES							
1	Mercantile Stores	5.9	98.0	(2)	61.1	(2)	22.0
2	JC Penney	3.4	85.9	(3)	60.7	(3)	178.5
3	Dillard Dept Stores	3.3	78.8	(5)	53.5	(4)	28.0
4	May Dept Stores	3.0	70.0	(7)	41.9	(6)	147.4

		Per employee ($000)					Employees
Rank	Company	Profits	Sales	(rank)	Assets	(rank)	(000)
4	Sears, Roebuck	3.0	98.2	(1)	154.7	(1)	493.2
6	Federated Dept Strs	2.3	82.2	(4)	46.0	(5)	135.3
7	Carter Hawley Hale	–2.5	75.5	(6)	41.1	(7)	35.0
	Industry medians	**3.0**	**82.2**		**53.5**		
RETAILING-DISCOUNT & VARIETY							
1	Wal-Mart Stores	3.9	99.2	(2)	31.7	(7)	162.0
2	Fred Meyer	2.2	126.3	(1)	42.8	(3)	14.6
3	K mart	2.1	79.6	(6)	34.2	(5)	325.0
4	FW Woolworth	2.0	58.2	(8)	26.9	(8)	122.5
5	Zayre	1.9	97.4	(3)	34.3	(4)	63.5
6	Dayton Hudson	1.8	81.8	(4)	46.6	(1)	130.5
7	Ames Dept Stores	1.3	80.8	(5)	32.4	(6)	26.2
8	Hills Dept Stores	1.0	75.7	(7)	43.9	(2)	20.0
	Industry medians	**1.9**	**81.3**		**34.3**		
RETAILING-DRUGS							
1	Rite Aid	5.5	93.9	(3)	51.4	(1)	24.2
2	Longs Drug Stores	4.1	147.7	(1)	39.5	(2)	12.0
3	Walgreen	2.4	98.7	(2)	33.9	(3)	45.0
	Industry medians	**4.1**	**98.7**		**39.5**		
RETAILING-MISCELLANEOUS							
1	Jostens	10.7	71.8	(11)	46.4	(12)	8.0
2	Price Co	9.9	421.9	(1)	116.2	(1)	8.3
3	Tandy	7.7	97.5	(10)	59.4	(10)	37.5
4	Home Depot	6.9	185.2	(3)	67.3	(6)	7.9
5	Toys "R" Us	6.6	102.2	(9)	66.1	(8)	30.7
6	Sherwin-Williams	6.5	121.1	(6)	77.0	(3)	14.8
7	Lowe's Cos	3.8	165.3	(4)	69.5	(4)	14.8
8	McDonald's	3.5	30.5	(13)	43.9	(13)	159.0
9	Wickes Cos	2.3	57.9	(12)	67.3	(6)	60.0
10	Payless Cashways	1.9	122.1	(5)	56.3	(11)	14.5
11	Best Products	1.3	107.1	(8)	64.2	(9)	19.3
12	Service Merchandise	1.1	120.7	(7)	68.9	(5)	22.5
13	Costco Wholesale	1.0	343.9	(2)	94.7	(2)	4.5
	Industry medians	**3.8**	**120.7**		**67.3**		
SERVICES & RELATED PRODUCTS-INDUSTRIAL							
1	Rollins Environmental	47.0	278.0	(1)	269.6	(1)	0.7
2	FlightSafety Intl	28.1	87.3	(6)	263.1	(2)	1.5
3	Ecolab	12.7	91.8	(5)	86.2	(5)	11.1
4	Waste Management	11.9	100.0	(2)	121.6	(3)	27.6
5	Browning-Ferris Inds	10.1	96.7	(3)	110.6	(4)	18.2
6	Safety-Kleen	9.7	92.7	(4)	83.9	(6)	3.6
7	Ogden	1.4	22.7	(7)	25.1	(7)	37.8
	Industry medians	**11.9**	**92.7**		**110.6**		
SERVICES & RELATED PRODUCTS-OFFICE							
1	Microsoft	62.6	307.5	(3)	277.3	(4)	1.5
2	Lotus Development	39.7	218.1	(6)	175.1	(7)	1.8
3	Computer Associates	36.4	278.0	(4)	360.8	(3)	2.2
4	Comdisco	30.3	1220.2	(1)	3084.8	(1)	1.0
5	Oracle Systems	28.6	229.6	(5)	214.9	(5)	0.8
6	PHH Group	10.4	367.8	(2)	950.9	(2)	4.2
7	Automatic Data	7.3	71.6	(9)	78.1	(9)	20.5
8	Xerox	5.2	135.4	(7)	210.0	(6)	111.7
9	Avery International	3.0	126.8	(8)	90.9	(8)	11.6
10	Kelly Services	0.6	14.0	(10)	3.2	(10)	83.0
	Industry medians	**19.5**	**223.8**		**212.4**		
SURFACE TRANSPORTATION-RAILROADS							
1	Union Pacific	12.5	127.6	(3)	234.5	(4)	46.6
2	Burlington Northern	8.7	156.5	(2)	258.8	(3)	42.3
2	CSX	8.7	162.5	(1)	267.3	(2)	49.5
4	Consolidated Rail	8.0	97.0	(6)	203.1	(6)	33.5
5	Santa Fe Southern	7.3	106.7	(5)	230.4	(5)	51.1
6	Norfolk Southern	4.8	114.3	(4)	273.1	(1)	36.0
	Industry medians	**8.3**	**120.9**		**246.7**		
SURFACE TRANSPORTATION-SHIPPING							
1	Alexander & Baldwin	37.8	198.1	(2)	308.2	(2)	3.2
2	American President	19.9	459.3	(1)	402.5	(1)	4.0
	Industry medians	**28.8**	**328.7**		**355.4**		
SURFACE TRANSPORTATION-TRUCKING & LEASING							
1	Ryder System	4.9	121.0	(1)	151.5	(1)	38.1
2	Consol Freightways	2.9	90.3	(2)	54.1	(2)	25.5
3	Roadway Services	1.9	71.4	(4)	41.3	(3)	26.8
4	Yellow Freight Sys	1.7	72.0	(3)	37.8	(4)	24.5
	Industry medians	**2.4**	**81.2**		**47.7**		
TELECOMMUNICATIONS-CARRIERS							
1	Citizens Utilities	41.3	176.8	(3)	609.4	(2)	1.5
2	Alltel	18.4	129.7	(5)	296.5	(5)	5.7
3	BellSouth	17.0	125.5	(9)	280.4	(8)	97.8
4	Southwestern Bell	15.6	118.9	(13)	319.5	(4)	67.3
5	Bell Atlantic	15.4	127.8	(8)	263.7	(10)	80.6
6	Ameritech	15.2	122.2	(12)	240.8	(13)	78.0
7	US West	14.6	122.5	(11)	276.9	(9)	68.9
8	Nynex	13.8	130.3	(4)	245.7	(12)	92.8
9	Pacific Telesis	12.9	124.4	(10)	286.8	(6)	73.4
10	Centel	12.3	115.9	(14)	236.7	(14)	12.7
11	Cincinnati Bell	11.5	113.6	(15)	203.5	(15)	5.6
12	So New England Tel	10.2	107.1	(17)	201.7	(16)	13.7
13	GTE	6.9	95.8	(18)	178.5	(17)	161.0
14	American Tel & Tel	6.6	108.4	(16)	124.0	(18)	310.0
15	MCI Communications	6.1	282.5	(1)	385.9	(3)	13.9
16	Contel	1.9	129.7	(5)	246.0	(11)	22.4
17	United Telecom	–2.2	128.1	(7)	281.7	(7)	23.3
18	McCaw Cellular Com	–17.9	200.1	(2)	1354.7	(1)	0.8
	Industry medians	**12.6**	**125.0**		**270.3**		

Ranking The Forbes 500s

SALES
PROFITS
ASSETS
MARKET VALUE

The cross-reference beginning below lists all 796 companies that show up on at least one of the Forbes 500s rosters.

By what yardstick does one measure corporate size? Profits are obviously important. The Forbes Profits 500 shows that top-ranked IBM, which earned $5.3 billion, earned 82 times more than Giant Food, the 500th firm that qualified for this list. But a survey that listed corporations by profits alone would leave out the likes of Texaco, which lost over $4.4 billion last year but is the eighth-largest firm in terms of revenues.

Wall Street measures bigness another way—how much is a company worth? Anadarko Petroleum, for instance, was spun off by Panhandle Eastern in 1986. With sales of only $230 million the company is way below the $1.3 billion minimum to make the Sales 500 list. But investors currently think that Anadarko Petroleum is worth more than its size alone would suggest. With a market capitalization of $1.2 billion, Anadarko is large enough to place 366th on the Forbes Market Value 500.

It's for such reasons that Forbes long ago chose to rank the largest companies in the U.S. by four measures of bigness: Sales, Profits, Assets and Market Value. This alphabetical list shows all companies that qualified for one or more of the Forbes 500s lists. A total of 796 companies are here.

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
333	168	32	49	**Abbott Laboratories**	4,386	4,388	10,940	632.6	876.2	36.8
14	16	83	34	**Aetna Life & Casualty**	72,754	22,114	5,141	871.1	958.9	44.5
■	■	246	233	**Affiliated Publications**	532	490	1,969	183.3	204.4	2.6
37	284	300	211	**HF Ahmanson**	30,507	2,648	1,625	200.2	273.5	9.8
476	340	216	239	**Air Products & Chemicals**	2,778	2,187	2,228	179.6	430.6	12.4
■	126	288	324	**Albertson's**	1,402	5,869	1,693	125.4	198.5	41.5
■	397	■	■	**Alco Health Services**	474	1,831	210	19.0	23.0	2.5
■	200	464	414	**Alco Standard**	1,311	3,673	938	88.0	130.7	17.6
■	■	■	494	**Alexander & Alexander Services**	2,610	1,119	746	64.9	115.4	18.5
■	■	406	331	**Alexander & Baldwin**	982	631	1,089	120.4	161.5	3.2
340	373	251	200	**Allegheny Power System**	4,304	1,981	1,912	207.0	365.8	5.8
190	78	115	117	**Allegis**	8,226	8,293	4,053	335.1	884.1	63.0
148	46	108	54	**Allied-Signal**	10,226	11,116	4,236	597.0	962.0	126.3
■	■	460	362	**Alltel**	1,682	736	956	104.4	229.6	5.7
485	■	■	■	**Altus Bank FSB**	2,730	283	28	0.1	5.2	1.3
155	84	112	184	**Aluminum Co of America**	9,902	7,767	4,120	224.0	831.2	54.5
365	224	249	445	**AMAX**	3,969	3,383	1,935	79.3	273.2	20.7
■	458	263	301	**Amdahl**	1,508	1,505	1,845	142.0	248.4	7.5
282	157	238	181	**Amerada Hess**	5,305	4,707	2,042	229.9	661.3	7.9
128	120	91	68	**American Brands***	11,314	6,029	4,899	522.7	663.7	42.0
257	■	■	■	**American Capital**	5,753	539	62	0.2	13.3	2.3
304	■	■	■	**American Continental**	4,950	731	125	22.1	31.4	1.8
355	180	122	147	**American Cyanamid**	4,129	4,166	3,705	275.6	476.4	34.4
106	154	86	71	**American Electric Power**	14,011	4,788	5,080	502.5	957.6	23.2
2	20	38	67	**American Express**	116,434	17,768	9,626	533.3	533.3	81.5

■ Not on 500 list. *Figures include unconsolidated subsidiaries.

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
300	390	390	372	**American Family**	5,031	1,876	1,144	102.1	102.1	3.1
46	98	114	61	**American General**	28,008	7,157	4,114	563.0	563.0	16.2
317	146	34	35	**American Home Products**	4,608	5,028	10,565	845.1	957.7	43.9
47	44	36	29	**American International Group**	27,908	11,278	9,806	932.0	932.0	28.0
382	277	433	360	**American Medical International**	3,765	2,735	1,026	105.1	301.4	47.0
352	■	■	397	**American National Insurance**	4,145	902	753	92.1	98.4	7.5
■	307	■	432	**American Petrofina**	1,836	2,484	767	83.3	219.9	3.4
■	398	■	448	**American President Cos Ltd**	1,599	1,825	618	79.1	154.3	4.0
449	■	■	■	**American Savings & Loan Assn of Fla**	2,988	245	129	2.7	5.4	0.9
359	■	■	■	**American Savings Bank FSB**	4,053	365	83	21.4	33.7	1.0
■	223	394	321	**American Standard**	2,398	3,400	1,130	127.1	244.1	39.1
386	34	312	275	**American Stores**	3,705	14,272	1,537	154.3	349.9	129.5
27	9	4	6	**American Telephone & Telegraph**	38,426	33,598	28,989	2,044.0	5,768.0	310.0
335	■	■	■	**AmeriFirst Bank**	4,350	414	160	11.1	24.3	2.2
84	61	28	20	**Ameritech**	18,784	9,536	11,619	1,188.1	2,981.2	78.0
147	■	■	■	**AmeriTrust**	10,334	934	662	–10.1	18.8	5.9
■	352	■	■	**Ames Department Stores**	847	2,112	392	33.0	63.8	26.2
■	339	■	■	**Amfac**	1,078	2,195	550	5.0	49.6	19.5
53	17	10	11	**Amoco**	24,827	20,174	17,777	1,360.0	3,655.0	46.8
■	473	■	■	**Amoskeag**	962	1,436	62	0.3	33.9	23.9
■	328	87	165	**AMP**	2,082	2,318	5,027	249.7	390.3	21.9
185	95	234	214	**AMR**	8,442	7,198	2,073	198.4	684.3	59.7
204	■	■	■	**AmSouth Bancorporation**	7,527	640	547	60.2	72.8	4.7
■	■	366	■	**Anadarko Petroleum**	1,430	230	1,242	9.1	91.5	0.7
198	■	■	■	**Anchor Savings Bank FSB**	7,674	678	87	24.9	55.5	3.5
230	79	37	51	**Anheuser-Busch Cos**	6,515	8,258	9,779	614.7	930.2	41.7
213	311	323	273	**Aon**	7,084	2,469	1,479	156.2	214.9	8.9
461	■	■	■	**Apple Bank for Savings**	2,867	254	116	19.2	23.8	0.9
■	255	81	145	**Apple Computer**	1,623	3,041	5,215	280.4	353.2	6.4
318	118	125	119	**Archer-Daniels-Midland**	4,585	6,181	3,660	331.3	497.9	10.5
■	■	■	250	**Argonaut Group**	1,847	426	345	170.8	170.8	1.0
■	■	■	483	**Aristech Chemical**	551	919	682	69.7	99.0	1.7
■	■	427	450	**Arkla**	2,524	1,188	1,043	78.3	181.4	3.7
473	262	450	359	**Armco**	2,787	2,927	978	105.4	216.6	20.8
■	323	318	283	**Armstrong World Industries**	1,603	2,365	1,491	150.4	241.8	24.1
■	497	374	197	**Asarco**	2,073	1,355	1,212	208.4	268.1	7.6
358	93	283	293	**Ashland Oil**	4,058	7,308	1,722	146.2	407.9	38.1
■	■	■	466	**Atlantic Energy**	1,499	648	561	73.8	124.8	2.2
207	■	■	■	**Atlantic Financial Federal**	7,355	720	33	4.8	30.6	1.9
65	26	26	19	**Atlantic Richfield**	22,670	16,282	12,260	1,224.0	2,961.0	26.2
■	466	137	284	**Automatic Data Processing**	1,601	1,467	3,493	149.8	248.8	20.5
■	467	467	■	**Avery International**	1,051	1,466	934	34.7	76.7	11.6
■	428	490	■	**Avnet**	1,094	1,671	845	37.3	67.7	9.3
■	274	268	268	**Avon Products**	2,559	2,763	1,833	159.1	229.9	34.9
■	370	306	■	**Baker Hughes**	2,154	2,007	1,603	–230.3	–88.1	22.0
■	■	498	492	**Ball Corp**	795	1,054	825	66.3	107.6	8.0
■	427	■	■	**Bally Manufacturing**	2,525	1,676	346	57.1	188.4	26.8
445	■	■	■	**Baltimore Bancorp**	3,021	249	143	22.4	26.4	1.0
321	399	199	135	**Baltimore Gas & Electric**	4,510	1,809	2,328	300.1	478.7	8.8
85	376	197	196	**Banc One**	18,730	1,960	2,360	208.9	251.7	13.3
274	■	■	■	**Banco Popular de Puerto Rico**	5,390	457	268	38.3	49.2	4.0

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
253	■	■	■	**Bancorp Hawaii**	5,826	493	429	53.9	64.4	3.3
30	174	324	■	**Bank of Boston**	34,117	4,269	1,467	19.7	88.0	20.1
40	287	287	306	**Bank of New England**	29,475	2,629	1,703	140.5	198.6	18.5
62	350	488	367	**Bank of New York**	23,065	2,141	852	103.4	151.9	9.8
353	■	■	■	**Bank South**	4,136	396	310	27.0	40.2	2.9
5	58	395	■	**BankAmerica**	92,833	9,753	1,124	—955.0	—729.0	64.0
17	128	189	■	**Bankers Trust New York**	56,521	5,693	2,453	1.2	70.1	11.7
479	■	■	■	**BanPonce**	2,772	255	122	12.0	16.1	2.1
■	■	448	■	**CR Bard**	488	641	994	62.3	87.1	7.4
58	333	289	216	**Barnett Banks**	23,451	2,286	1,691	195.6	257.5	17.1
■	■	380	■	**Battle Mountain Gold**	135	123	1,183	47.6	54.4	0.5
■	■	431	422	**Bausch & Lomb**	979	840	1,029	85.3	122.1	8.2
200	115	74	120	**Baxter Travenol Laboratories**	7,638	6,223	5,468	331.0	645.0	62.5
182	■	■	487	**BayBanks**	8,506	771	597	69.4	93.8	5.6
38	396	491	318	**Bear Stearns Cos**	30,262	1,837	844	129.9	129.9	5.4
■	436	241	315	**Becton Dickinson**	1,926	1,636	2,001	135.2	231.9	19.6
71	54	24	18	**Bell Atlantic**	21,245	10,298	12,876	1,240.4	3,357.3	80.6
49	39	11	9	**BellSouth**	27,417	12,269	17,335	1,664.8	4,162.7	97.8
218	■	■	299	**Beneficial Corp**	6,920	1,242	778	142.2	159.7	6.7
308	■	■	■	**Benj Franklin Federal S&L**	4,900	469	35	14.8	29.7	1.6
■	230	■	■	**Bergen Brunswig**	913	3,358	268	20.8	30.7	4.3
276	326	141	173	**Berkshire Hathaway**	5,380	2,338	3,384	234.6	260.9	19.0
■	363	■	■	**Best Products**	1,240	2,067	188	25.0	63.6	19.3
315	161	410	365	**Bethlehem Steel**	4,775	4,621	1,078	103.9	442.8	34.4
■	354	■	■	**Beverly Enterprises**	2,072	2,094	379	—32.8	60.7	113.0
■	368	400	497	**Black & Decker**	1,661	2,018	1,104	64.3	162.1	20.7
■	■	308	468	**H&R Block**	413	737	1,570	72.8	94.8	3.3
156	■	■	437	**Boatmen's Bancshares**	9,885	842	596	81.4	102.0	5.5
118	30	71	76	**Boeing**	12,566	15,355	5,634	480.0	966.0	136.1
403	195	264	234	**Boise Cascade**	3,375	3,821	1,841	183.0	368.6	21.8
351	112	127	150	**Borden**	4,157	6,514	3,646	267.1	426.2	39.4
487	■	■	377	**Boston Edison**	2,703	1,181	702	97.7	215.1	4.5
■	■	413	439	**Bowater**	1,700	1,231	1,073	81.1	166.6	4.9
364	■	■	■	**Branch Corp**	3,984	360	257	33.5	38.6	2.9
316	137	27	41	**Bristol-Myers**	4,732	5,401	11,973	709.6	825.5	34.5
■	■	392	354	**Brown-Forman**	1,019	1,101	1,131	108.0	140.7	6.7
■	426	■	■	**Brown Group**	684	1,678	576	46.9	74.1	26.8
■	415	111	230	**Browning-Ferris Industries**	2,013	1,761	4,133	184.4	375.4	18.2
■	249	350	252	**Brunswick**	1,896	3,086	1,316	168.8	310.2	27.6
136	110	96	108	**Burlington Northern**	10,948	6,621	4,672	369.3	903.3	42.3
■	468	481	■	**Cabot**	1,614	1,464	880	36.6	136.2	5.9
54	306	■	254	**CalFed**	24,583	2,484	537	166.9	219.8	6.8
242	■	■	■	**California First Bank**	6,062	581	401	40.1	52.3	3.9
■	■	■	452	**CalMat**	663	602	778	78.1	113.4	3.2
412	160	130	155	**Campbell Soup**	3,309	4,642	3,608	265.2	409.8	48.1
278	166	73	146	**Capital Cities/ABC**	5,378	4,440	5,587	279.1	437.4	20.0
146	231	358	248	**Capital Holding**	10,386	3,351	1,274	172.1	192.9	8.4
■	■	302	276	**Carnival Cruise Lines**	941	564	1,617	152.8	177.3	5.3
199	358	171	115	**Carolina Power & Light**	7,648	2,082	2,692	343.4	710.6	9.4
■	286	■	■	**Carter Hawley Hale Stores**	1,437	2,641	191	—86.3	—86.3	35.0
250	■	■	■	**Carteret Bancorp**	5,906	594	186	29.8	38.7	2.0
■	419	484	379	**Castle & Cook**	1,260	1,749	876	97.4	137.4	34.6

■ Not on 500 list.

Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
219	80	58	125	**Caterpillar**	6,866	8,180	6,288	319.0	722.0	53.8
369	275	121	80	**CBS**	3,910	2,762	3,711	452.8	516.2	6.9
447	461	310	272	**Centel**	3,014	1,476	1,545	157.1	357.9	12.7
130	379	209	100	**Centerior Energy**	11,283	1,946	2,269	390.4	584.0	9.1
288	■	■	■	**Centerre Bancorporation**	5,242	500	235	15.1	29.0	3.6
■	492	■	■	**Centex**	1,030	1,375	259	26.0	37.7	4.6
201	316	165	107	**Central & South West**	7,619	2,436	2,797	372.0	636.0	9.0
375	■	■	■	**Central Bancshares of the South**	3,874	360	250	33.5	42.7	2.6
342	■	■	■	**Central Fidelity Banks**	4,287	404	412	47.3	55.1	3.0
■	■	■	477	**Central Illinois Public Service**	1,667	591	701	70.3	132.0	2.7
191	■	■	■	**CenTrust Savings Bank**	8,187	837	64	30.7	75.1	2.2
240	162	145	101	**Champion International**	6,103	4,615	3,287	382.0	633.7	31.5
4	47	260	■	**Chase Manhattan**	99,133	10,745	1,858	–894.8	–646.6	44.9
7	109	384	■	**Chemical New York**	78,189	6,628	1,173	–853.7	–711.7	26.1
29	13	21	26	**Chevron**	34,465	26,015	13,556	1,007.0	3,521.0	51.4
■	483	■	■	**Chicago Pacific**	1,494	1,412	281	34.7	70.9	21.0
78	12	92	12	**Chrysler**	19,939	26,277	4,885	1,289.7	2,164.9	122.7
177	198	208	121	**Chubb**	8,609	3,714	2,269	330.1	348.9	9.7
19	25	139	40	**Cigna**	53,495	16,909	3,435	719.1	719.1	49.2
■	■	■	496	**Cincinnati Bell**	1,135	634	791	64.4	162.3	5.6
■	■	■	392	**Cincinnati Financial**	1,792	883	626	93.2	101.4	1.5
436	495	393	340	**Cincinnati Gas & Electric**	3,082	1,357	1,131	113.9	199.7	4.6
■	298	■	■	**Circle K**	1,254	2,564	458	51.6	113.4	20.2
■	■	479	■	**Circus Circus Enterprises**	529	459	886	61.9	90.9	8.4
378	■	■	■	**Citadel Holding**	3,819	340	107	26.5	29.5	0.8
1	11	66	■	**Citicorp**	203,607	27,519	5,890	–1,138.0	–578.0	89.3
75	393	335	270	**Citizens & Southern**	20,444	1,854	1,407	157.9	210.0	13.3
■	■	411	498	**Citizens Utilities**	943	274	1,077	63.9	94.3	1.5
400	■	■	■	**City National**	3,485	309	421	40.9	50.1	2.1
143	■	■	■	**CityFed Financial**	10,811	1,102	72	10.7	47.7	6.0
■	■	316	329	**Clorox**	973	1,184	1,497	120.9	152.3	4.8
166	268	401	225	**CMS Energy**	9,355	2,801	1,100	186.9	425.0	10.5
121	■	■	■	**Coast Savings & Loan Assn**	11,952	1,044	210	57.1	76.4	2.2
193	92	383	341	**Coastal Corp**	7,989	7,429	1,174	113.1	433.4	17.2
189	88	20	31	**Coca-Cola**	8,356	7,658	14,196	916.1	1,069.6	22.7
344	232	244	412	**Coca-Cola Enterprises**	4,250	3,329	1,992	88.4	282.9	22.5
422	130	170	■	**Colgate-Palmolive**	3,228	5,647	2,693	54.0	155.3	37.7
493	■	■	■	**Colorado National Bankshares**	2,671	293	110	0.5	11.5	2.8
■	434	■	460	**Colt Industries**	1,021	1,642	307	75.0	126.5	17.5
271	269	274	346	**Columbia Gas System**	5,427	2,798	1,800	111.3	331.3	10.6
132	■	■	332	**Columbia Savings & Loan Assn**	11,235	1,230	135	119.3	131.1	0.9
486	254	391	■	**Combustion Engineering**	2,704	3,042	1,137	56.6	149.3	25.9
■	■	403	■	**Comcast**	1,047	309	1,096	–9.4	56.7	2.8
439	■	■	■	**Comdisco**	3,054	1,208	766	30.0	396.0	1.0
151	■	■	474	**Comerica**	10,116	946	603	71.4	90.3	5.9
284	■	■	■	**Commerce Bancshares**	5,269	452	304	40.1	54.0	3.9
■	■	399	■	**Commerce Clearing House**	522	551	1,105	52.8	74.3	6.5
339	■	463	■	**Commercial Credit**	4,306	912	938	18.3	18.3	4.0
246	■	■	■	**Commercial Federal**	5,999	502	55	18.0	24.6	1.0
76	129	68	23	**Commonwealth Edison**	20,280	5,674	5,802	1,085.8	1,829.1	17.9
■	■	381	■	**Community Psychiatric Centers**	408	285	1,182	60.0	69.0	5.0
■	■	254	314	**Compaq Computer**	901	1,224	1,892	136.3	158.7	3.1

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	■	185	446	**Computer Associates International**	785	605	2,520	79.2	131.1	2.2
452	66	245	290	**ConAgra**	2,928	9,272	1,977	147.4	228.0	42.2
165	142	93	64	**Consolidated Edison**	9,384	5,094	4,757	550.1	842.4	20.5
■	332	428	462	**Consolidated Freightways**	1,377	2,297	1,042	74.6	176.7	25.5
366	327	152	227	**Consolidated Natural Gas**	3,947	2,322	3,028	186.0	395.5	7.5
■	■	371	385	**Consolidated Papers**	804	743	1,226	95.8	138.6	4.4
220	238	252	151	**Consolidated Rail**	6,796	3,247	1,903	267.0	514.0	33.5
265	263	211	■	**Contel**	5,513	2,905	2,267	43.0	489.4	22.4
119	127	198	229	**Continental Corp**	12,151	5,801	2,350	184.7	228.0	17.4
34	271	■	■	**Continental Illinois**	32,391	2,788	323	–609.5	–569.2	9.6
499	226	476	■	**Control Data**	2,639	3,367	902	25.0	242.1	35.0
380	207	166	245	**Cooper Industries**	3,800	3,586	2,778	173.8	309.2	41.7
■	499	■	■	**Adolph Coors**	1,456	1,351	618	48.1	147.6	9.9
100	471	349	260	**CoreStates Financial**	15,036	1,449	1,316	162.3	197.0	7.7
494	357	229	222	**Corning Glass Works**	2,659	2,084	2,106	189.1	334.8	26.2
■	448	■	■	**Costco Wholesale**	426	1,548	201	4.5	11.6	4.5
420	148	148	112	**CPC International**	3,261	4,903	3,232	354.8	568.8	35.1
■	■	222	291	**Cray Research**	902	687	2,176	147.1	219.1	4.2
158	■	■	■	**Crestar Financial**	9,740	931	611	56.7	85.8	5.9
108	■	■	374	**CrossLand Savings FSB**	13,775	1,052	180	100.1	138.9	3.1
■	422	447	413	**Crown Cork & Seal**	1,058	1,718	999	88.3	144.8	12.4
110	81	99	88	**CSX**	13,231	8,043	4,527	432.0	976.0	49.5
423	■	■	■	**Cullen/Frost Bankers**	3,182	292	61	2.0	9.9	2.0
■	273	■	■	**Cummins Engine**	2,019	2,767	503	13.9	133.3	24.0
468	181	340	297	**Dana**	2,802	4,142	1,387	144.4	249.2	37.3
456	■	■	■	**Dauphin Deposit**	2,905	262	344	34.8	44.8	1.6
241	50	194	183	**Dayton Hudson**	6,076	10,677	2,370	228.4	460.8	130.5
443	■	■	■	**DCNY Corp**	3,029	277	149	30.1	30.1	0.4
■	459	■	■	**Dean Foods**	500	1,496	660	45.4	72.4	6.5
294	158	195	264	**Deere**	5,113	4,701	2,365	161.0	347.0	37.9
■	■	■	442	**Delmarva Power & Lt**	1,800	712	823	79.8	154.7	2.6
273	113	273	175	**Delta Air Lines**	5,403	6,351	1,806	232.6	561.1	52.6
■	■	235	286	**Deluxe Check Printers**	866	948	2,073	148.5	194.0	14.4
407	■	■	■	**Deposit Guaranty**	3,340	318	255	25.6	39.2	2.2
134	266	247	62	**Detroit Edison**	11,158	2,857	1,963	555.0	792.3	11.1
■	421	■	■	**Diamond Shamrock R&M**	825	1,741	209	9.5	43.7	3.9
164	52	12	14	**Digital Equipment**	9,424	10,391	17,247	1,284.3	1,750.2	102.6
■	336	■	401	**Dillard Department Stores**	1,498	2,206	795	91.2	154.7	28.0
137	■	■	486	**Dime Savings Bank of New York FSB**	10,944	924	370	69.5	76.5	3.8
376	261	47	79	**Walt Disney**	3,832	2,951	7,839	455.3	809.3	30.0
202	■	■	476	**Dominion Bankshares**	7,602	743	586	70.6	84.2	4.5
160	237	118	89	**Dominion Resources**	9,657	3,251	3,972	430.5	865.3	13.9
■	308	184	191	**RR Donnelley & Sons**	2,086	2,483	2,528	218.2	358.5	21.3
■	444	233	343	**Dover**	1,150	1,586	2,075	111.7	173.6	17.1
104	36	13	17	**Dow Chemical**	14,356	13,377	17,044	1,245.0	2,059.0	52.2
■	■	161	206	**Dow Jones**	1,943	1,314	2,877	203.0	292.7	8.0
426	■	■	■	**Downey Savings & Loan Assn**	3,177	266	124	33.2	38.3	1.1
■	■	452	407	**DPL**	2,250	938	975	89.5	146.7	2.7
431	241	261	426	**Dresser Industries**	3,139	3,204	1,858	84.4	193.3	35.3
■	■	438	384	**Dreyfus**	624	273	1,021	95.8	98.0	1.1
45	10	6	8	**EI du Pont de Nemours**	28,209	30,224	20,868	1,786.0	4,011.0	140.7
181	199	107	72	**Duke Power**	8,512	3,706	4,341	500.2	1,115.0	20.4

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Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
411	229	43	98	**Dun & Bradstreet**	3,317	3,359	8,322	393.0	573.6	59.0
349	■	499	280	**Duquesne Light**	4,191	888	824	151.3	265.3	4.5
103	37	15	21	**Eastman Kodak**	14,446	13,305	15,880	1,178.0	2,173.0	122.9
444	247	243	207	**Eaton**	3,026	3,138	1,994	201.2	314.9	35.6
■	■	■	302	**Ecolab**	958	1,020	628	141.7	194.7	11.1
■	■	475	■	**EG&G**	515	1,236	922	55.5	76.7	22.8
307	114	45	74	**Emerson Electric**	4,911	6,318	7,951	482.8	704.2	68.7
■	313	352	357	**Emhart**	2,030	2,455	1,295	106.5	191.1	32.2
141	■	■	■	**Empire of America FSB**	10,856	1,001	39	[illegible].6	52.0	4.0
■	310	477	482	**Engelhard**	1,216	2,479	898	69.8	114.2	6.8
197	124	267	■	**Enron**	7,712	5,916	1,833	5.6	312.2	7.0
414	272	443	■	**Enserch**	3,300	2,770	1,006	31.5	174.0	17.0
429	■	■	■	**Equimark**	3,140	272	109	8.9	15.2	1.6
297	■	■	■	**Equitable Bancorporation**	5,061	473	272	40.7	47.6	3.0
337	295	215	219	**Ethyl***	4,326	2,579	2,235	193.3	288.6	10.3
11	2	2	2	**Exxon**	74,042	76,416	52,574	4,840.0	9,079.0	101.0
389	■	■	■	**Far West Financial**	3,578	370	82	21.8	26.1	0.8
398	■	■	■	**Farm & Home Savings Assn**	3,495	300	133	19.7	22.0	0.7
401	■	168	167	**Farmers Group**	3,462	1,133	2,752	246.7	278.7	15.5
472	210	231	249	**Federal Express**	2,788	3,522	2,095	170.9	432.2	46.3
3	55	191	105	**Federal National Mortgage Assn**	103,459	10,079	2,401	376.0	376.0	2.4
■	■	■	464	**Federal Paper Board**	1,183	1,026	769	74.0	126.8	5.8
236	45	155	129	**Federated Department Stores**	6,224	11,118	2,947	313.0	594.4	135.3
■	485	■	■	**Fieldcrest Cannon**	882	1,400	147	–3.7	28.2	23.3
360	■	■	■	**Fifth Third Bancorp**	4,051	383	681	60.1	66.8	2.4
32	259	■	■	**Financial Corp of America**	33,864	2,955	40	–468.0	–405.8	5.9
280	■	■	■	**Financial Corp of Santa Barbara**	5,347	484	28	2.8	18.3	0.9
161	194	322	109	**Fireman's Fund**	9,602	3,927	1,487	362.3	385.3	12.5
450	188	445	347	**Firestone Tire & Rubber**	2,936	3,997	1,002	111.0	270.0	54.3
332	■	■	■	**First Alabama Bancshares**	4,391	415	449	56.2	68.4	3.9
231	■	■	■	**First American**	6,494	574	433	48.9	62.9	3.7
500	■	■	■	**First Bancorporation of Ohio**	2,638	232	269	33.9	38.4	2.2
51	309	367	■	**First Bank System**	26,850	2,481	1,241	49.6	78.0	9.9
28	221	■	351	**First Boston**	36,148	3,405	795	108.9	143.7	5.0
481	■	■	■	**First Capital**	2,767	241	226	26.2	33.8	1.9
22	175	416	■	**First Chicago**	44,209	4,245	1,068	–570.7	–478.7	13.7
434	■	■	■	**First Citizens**	3,116	292	282	25.1	39.0	3.6
124	■	■	■	**First City Bancorporation of Texas**	11,781	1,162	13	–406.1	–378.4	7.4
460	■	■	■	**First Columbia Financial**	2,872	250	10	–11.1	–7.9	0.6
384	■	■	■	**First Commerce**	3,744	336	165	19.2	34.7	2.3
290	■	■	■	**First Empire State**	5,177	468	317	40.3	48.8	2.6
93	214	■	241	**First Executive**	16,403	3,482	701	177.8	177.8	1.1
123	■	■	■	**First Federal of Michigan**	11,883	1,178	99	36.7	47.2	2.1
42	321	■	419	**First Fidelity Bancorp**	28,850	2,414	NA	86.3	148.7	14.5
305	■	■	■	**First Florida Banks**	4,927	435	351	48.3	69.8	3.8
367	■	■	■	**First Hawaiian**	3,943	333	332	35.5	42.8	2.2
20	144	279	■	**First Interstate Bancorp**	50,927	5,080	1,780	–556.2	–418.5	36.3
292	■	■	■	**First Kentucky National**	5,132	512	488	29.2	39.6	4.8
262	■	■	■	**First Maryland Bancorp**	5,644	595	291	45.3	59.4	4.0
320	■	■	■	**First National Cincinnati**	4,533	410	468	41.5	52.5	2.7
175	■	■	451	**First of America Bank**	8,680	768	460	78.3	86.9	6.1
254	■	■	■	**First Pennsylvania**	5,804	537	328	–73.1	–62.3	3.6

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Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
33	320	■	■	**First RepublicBank**	33,211	2,420	123	–656.8	–583.8	12.2
295	■	■	■	**First Security**	5,074	482	256	27.0	36.7	4.2
256	■	■	■	**First Tennessee National**	5,762	559	335	32.9	53.5	4.4
48	288	225	143	**First Union**	27,629	2,626	2,153	283.1	378.0	19.8
328	■	■	■	**First Virginia Banks**	4,433	446	497	56.3	65.3	4.0
80	402	270	243	**First Wachovia**	19,342	1,796	1,816	176.6	223.9	13.1
209	■	■	■	**First Wisconsin**	7,257	705	422	–49.1	–26.5	5.8
55	300	■	228	**Fleet/Norstar Financial**	24,531	2,536	NA	185.1	303.4	17.3
■	489	■	■	**Fleetwood Enterprises**	502	1,381	398	45.8	55.8	10.0
■	72	■	■	**Fleming Cos**	1,342	8,608	727	49.5	97.4	18.9
■	■	494	■	**FlightSafety International**	391	130	834	41.8	56.8	1.5
267	■	■	■	**Florida Federal Savings & Loan Assn**	5,495	493	42	–34.2	–25.8	1.8
203	■	■	■	**Florida National Banks of Florida**	7,556	686	342	32.5	60.3	4.8
354	377	294	223	**Florida Progress**	4,132	1,958	1,672	187.8	363.1	8.1
■	185	409	■	**Fluor**	2,012	4,061	1,084	61.8	141.1	18.3
■	246	389	221	**FMC**	2,595	3,139	1,144	191.2	391.7	24.9
■	260	110	421	**Food Lion**	806	2,954	4,142	85.8	123.2	24.0
16	3	9	3	**Ford Motor***	61,090	73,145	18,558	4,625.2	7,792.6	350.3
■	417	201	271	**Fort Howard**	2,196	1,758	2,327	157.7	283.5	16.3
448	■	■	■	**Fortune Financial Group**	2,990	262	77	14.0	39.1	0.8
131	135	120	96	**FPL Group***	11,257	5,469	3,722	402.9	900.9	19.4
427	456	282	166	**Freeport-McMoRan**	3,155	1,514	1,726	248.8	459.6	3.8
■	■	364	375	**GAF**	1,298	837	1,247	100.1	117.8	4.4
397	251	56	124	**Gannett**	3,510	3,079	6,337	319.4	480.5	32.5
■	■	■	484	**Gap**	434	1,062	726	69.6	94.5	13.9
463	445	277	259	**Geico**	2,846	1,580	1,790	163.0	174.0	6.2
■	438	■	77	**GenCorp**	1,108	1,619	706	475.0	533.0	14.2
■	■	143	■	**Genentech**	619	219	3,307	42.2	65.7	1.3
■	496	348	435	**General Cinema**	1,975	1,356	1,325	81.6	144.6	14.1
299	65	237	85	**General Dynamics**	5,032	9,344	2,044	437.3	757.8	105.4
26	7	3	5	**General Electric**	38,920	39,315	39,843	2,119.0	3,663.0	330.5
■	■	436	■	**General Instrument**	1,062	1,104	1,023	–43.7	20.5	18.4
■	133	104	164	**General Mills**	2,566	5,549	4,392	249.8	393.8	63.8
6	1	6	4	**General Motors**	87,241	101,782	19,056	3,550.9	9,662.9	813.0
235	283	278	156	**General Public Utilities**	6,279	2,673	1,784	259.1	550.3	13.9
163	218	75	73	**General Re**	9,438	3,448	5,467	489.6	490.4	2.4
■	441	353	488	**General Signal**	1,397	1,603	1,291	69.4	132.6	19.7
■	291	169	287	**Genuine Parts**	1,027	2,606	2,713	148.3	169.9	14.3
■	■	■	400	**Georgia Gulf**	309	707	727	91.7	103.9	1.0
251	73	129	78	**Georgia-Pacific**	5,870	8,603	3,613	458.0	845.0	40.5
■	280	424	500	**Giant Food**	855	2,697	1,047	63.4	115.4	22.5
101	■	■	■	**Gibraltar Financial**	14,983	1,116	72	–131.0	–109.5	2.7
484	244	146	180	**Gillette**	2,731	3,167	3,273	229.9	355.0	31.1
61	351	■	307	**GlenFed**	23,206	2,123	636	140.2	190.4	8.0
■	■	■	311	**Golden Nugget**	545	194	235	137.5	155.5	3.0
116	■	■	279	**Golden West Financial**	12,836	1,274	783	151.6	176.3	2.7
98	478	■	■	**Goldome**	15,153	1,425	88	0.3	31.3	5.1
■	341	439	447	**BF Goodrich**	1,939	2,168	1,018	79.2	166.6	11.9
187	56	140	37	**Goodyear Tire & Rubber**	8,396	9,905	3,419	770.9	1,120.8	114.7
325	165	239	265	**WR Grace**	4,474	4,515	2,019	160.5	389.4	40.0
■	■	299	403	**WW Grainger**	832	1,321	1,628	90.5	113.2	5.9
95	480	■	415	**Great American First Savings**	15,242	1,419	300	87.9	99.6	3.6

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Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	62	334	366	**Great Atlantic & Pacific Tea**	2,240	9,532	1,430	103.4	235.1	70.8
430	■	■	■	**Great Lakes Bancorp FSB**	3,139	305	57	20.2	28.6	0.9
■	■	462	■	**Great Lakes Chemical**	577	478	939	55.5	85.1	2.3
394	294	181	210	**Great Northern Nekoosa**	3,539	2,589	2,550	200.6	342.5	16.3
44	190	253	193	**Great Western Financial**	28,631	3,969	1,900	210.1	250.7	12.0
477	■	■	■	**Greater New York Savings Bank**	2,776	227	85	13.8	15.9	0.6
289	303	456	■	**Greyhound***	5,180	2,501	963	31.3	100.6	29.7
■	233	■	■	**Grumman**	2,255	3,325	563	0.7	104.2	33.6
43	29	29	22	**GTE**	28,745	15,421	11,516	1,118.8	3,592.5	161.0
97	155	109	113	**Gulf & Western***	15,185	4,775	4,207	349.9	923.2	20.7
224	475	■	169	**Gulf States Utilities**	6,677	1,433	513	241.1	428.6	4.8
418	225	174	■	**Halliburton**	3,271	3,373	2,606	48.1	261.6	47.7
■	484	■	345	**Hanover Insurance Cos**	2,299	1,411	480	111.7	111.7	5.1
455	453	■	430	**Harcourt Brace Jovanovich***	2,909	1,518	421	83.4	195.7	14.5
■	356	430	396	**Harris Corp**	1,709	2,084	1,032	92.2	228.3	25.5
385	143	84	102	**HJ Heinz**	3,733	5,088	5,127	378.5	488.3	48.0
269	211	271	■	**Henley Group**	5,483	3,516	1,816	–278.0	–158.0	19.5
399	281	203	36	**Hercules**	3,492	2,693	2,293	820.7	955.1	24.1
■	317	220	288	**Hershey Foods**	1,645	2,434	2,210	148.2	218.8	16.1
208	74	16	42	**Hewlett-Packard**	7,281	8,542	14,770	707.0	1,053.0	82.0
312	■	■	■	**Hibernia**	4,847	464	382	46.5	54.7	2.3
■	■	466	■	**Hillenbrand Industries**	660	725	936	57.4	111.8	7.1
■	457	■	■	**Hills Department Stores**	879	1,514	124	20.2	41.3	20.0
■	■	281	308	**Hilton Hotels**	1,424	815	1,738	139.9	196.0	35.0
■	■	230	170	**Himont**	1,761	1,278	2,102	240.3	280.2	2.8
■	431	■	336	**Holiday**	2,399	1,663	656	114.8	276.5	43.9
■	452	■	■	**Holly Farms**	703	1,524	471	43.4	74.4	12.8
■	469	473	■	**Home Depot**	528	1,454	924	54.1	64.9	7.9
105	■	■	373	**Home Federal Savings & Loan**	14,109	1,258	436	100.3	127.9	3.9
233	304	■	247	**Home Group**	6,440	2,495	410	172.2	172.2	7.0
■	■	284	292	**Homestake Mining**	915	306	1,715	146.4	203.1	2.0
264	■	■	■	**Homestead Financial**	5,513	510	69	24.7	52.5	1.0
283	108	204	158	**Honeywell**	5,285	6,679	2,291	253.7	574.4	78.5
374	■	■	■	**Horizon Bancorp**	3,875	370	485	44.5	51.0	2.9
■	318	■	■	**Geo A Hormel**	704	2,428	824	53.7	87.7	7.4
238	159	179	■	**Hospital Corp of America**	6,183	4,676	2,566	–58.4	226.6	76.0
89	219	339	187	**Household International**	16,986	3,441	1,387	221.5	276.4	21.7
159	205	135	87	**Houston Industries**	9,728	3,628	3,530	435.0	731.0	11.7
309	■	■	■	**Howard Savings Bank**	4,881	424	286	34.9	41.3	2.2
■	■	500	■	**Hubbell**	469	581	824	62.5	76.6	5.4
416	252	257	220	**Humana**	3,296	3,064	1,880	192.7	375.0	45.9
172	■	■	■	**Huntington Bancshares**	8,836	784	578	47.8	69.0	5.1
310	187	136	159	**IC Industries**	4,871	4,027	3,525	251.7	366.2	32.9
173	322	■	303	**ICH**	8,715	2,412	405	141.6	178.7	5.5
249	■	301	140	**Illinois Power**	5,923	1,220	1,620	289.6	465.6	4.6
■	423	286	358	**Illinois Tool Works**	1,285	1,698	1,709	106.2	164.0	13.7
139	■	■	■	**Imperial Corp of America**	10,875	1,078	108	50.5	77.5	2.3
■	■	365	■	**IMS International**	447	429	1,244	59.6	81.5	5.0
457	■	■	■	**Independence Bancorp**	2,903	249	230	26.8	30.0	1.3
270	■	■	■	**Indiana National**	5,459	476	405	27.1	35.6	2.9
■	285	265	355	**Ingersoll-Rand**	2,248	2,648	1,836	107.9	180.6	29.7
497	217	441	344	**Inland Steel Industries**	2,651	3,453	1,011	111.7	235.1	20.7

■ Not on 500 list *Figures include unconsolidated subsidiaries

Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
244	■	■	■	**Integrated Resources**	6,050	1,078	128	53.4	61.9	3.2
■	388	101	244	**Intel**	2,597	1,907	4,461	175.5	346.9	18.7
■	242	382	310	**Interco**	2,021	3,200	1,182	139.4	196.6	46.5
■	■	337	481	**Intergraph**	704	641	1,395	69.9	97.4	6.0
15	4	1	1	**International Business Machines**	63,688	54,217	68,960	5,258.0	9,648.0	396.4
■	■	293	356	**International Flavors & Fragrances**	875	746	1,678	107.0	127.8	4.0
■	400	362	398	**International Minerals & Chemical**	2,384	1,802	1,254	92.0	227.2	13.4
■	439	■	499	**International Multifoods**	818	1,617	389	63.7	85.9	9.0
174	85	95	95	**International Paper**	8,710	7,763	4,709	407.0	805.0	44.8
■	■	■	408	**Ipalco Enterprises**	1,738	554	798	89.3	155.2	2.3
56	344	■	■	**Irving Bank**	23,534	2,166	802	−193.3	−150.8	10.3
25	18	62	24	**ITT***	39,983	19,525	6,045	1,084.9	1,568.5	121.5
311	149	250	215	**James River Corp of Virginia**	4,861	4,894	1,928	195.8	403.9	36.0
371	■	429	289	**Jefferson-Pilot**	3,890	1,052	1,038	147.7	151.6	5.3
■	■	451	399	**Jefferson Smurfit**	691	1,099	976	92.0	125.0	7.8
228	82	23	33	**Johnson & Johnson**	6,546	8,012	12,886	883.0	1,239.0	77.7
■	267	471	381	**Johnson Controls**	1,728	2,807	929	96.6	196.4	26.9
■	■	■	423	**Jostens**	370	572	639	85.3	92.2	8.0
135	14	65	44	**K mart**	11,106	25,864	5,952	692.2	1,093.2	325.0
■	372	■	■	**KaiserTech**	2,592	1,987	504	−362.0	−273.3	12.5
489	■	■	364	**Kansas City Power & Light**	2,691	705	774	104.0	201.0	2.8
■	■	■	378	**Kansas Gas & Electric**	2,612	512	746	97.4	181.6	1.3
■	■	■	410	**Kansas Power & Light**	1,730	1,166	782	88.7	156.5	4.5
275	454	■	■	**Kaufman & Broad**	5,385	1,518	445	57.3	64.8	2.4
491	196	54	97	**Kellogg**	2,681	3,793	6,463	395.9	509.0	17.6
■	■	465	■	**Kelly Services**	262	1,161	936	50.5	56.8	83.0
144	201	379	186	**Kemper**	10,744	3,663	1,194	221.7	221.7	16.8
■	■	■	467	**Kentucky Utilities**	1,311	553	676	73.7	123.6	2.1
437	290	280	427	**Kerr-McGee**	3,071	2,608	1,749	84.0	385.0	7.5
127	■	■	441	**KeyCorp**	11,596	1,091	725	80.0	113.4	8.6
372	150	116	123	**Kimberly-Clark**	3,886	4,885	4,009	325.2	511.2	36.9
■	360	207	274	**Knight-Ridder**	1,985	2,073	2,282	155.2	254.8	24.0
■	455	480	■	**Koppers**	1,075	1,516	885	10.8	84.4	10.8
268	57	60	83	**Kraft**	5,487	9,876	6,182	444.2	592.2	46.5
326	21	248	232	**Kroger**	4,460	17,660	1,945	183.3	406.3	167.5
■	■	■	471	**Lafarge**	1,054	1,221	525	71.7	135.6	6.1
287	204	33	48	**Eli Lilly**	5,255	3,644	10,871	643.7	828.0	25.6
■	209	147	172	**Limited**	1,588	3,528	3,266	235.2	340.4	46.6
■	■	212	417	**LIN Broadcasting**	536	237	2,266	87.5	103.2	1.4
87	102	290	171	**Lincoln National**	18,004	6,960	1,689	236.9	271.3	14.2
303	156	266	281	**Litton Industries**	4,965	4,736	1,835	151.0	320.8	54.9
■	■	333	338	**Liz Claiborne**	482	1,053	1,438	114.4	120.3	3.2
234	43	224	92	**Lockheed**	6,301	11,321	2,154	421.0	774.0	98.1
67	68	85	43	**Loews**	22,209	8,957	5,091	696.2	766.2	23.4
229	■	■	■	**Lomas & Nettleton Financial**	6,524	966	493	26.5	96.5	4.2
168	361	■	148	**Long Island Lighting**	9,324	2,072	792	269.9	354.6	6.3
■	409	■	■	**Longs Drug Stores**	474	1,772	624	49.2	63.5	12.0
■	■	■	490	**Longview Fibre**	546	574	521	67.5	97.3	3.3
■	■	■	485	**Loral**	1,476	1,243	794	69.6	131.5	12.9
■	■	343	470	**Lotus Development**	318	396	1,351	72.0	100.0	1.8
■	■	417	■	**Louisiana Land & Exploration**	1,607	784	1,066	24.8	252.1	0.8
■	383	434	326	**Louisiana-Pacific**	1,971	1,922	1,025	125.0	272.5	13.7

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Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	■	■	457	Louisville Gas & Electric	1,665	631	607	76.2	124.2	4.0
■	314	■	■	Lowe's Cos	1,027	2,442	635	56.0	94.5	14.8
260	91	■	70	LTV	5,706	7,582	252	502.6	753.0	48.3
■	■	356	438	Lubrizol	939	1,022	1,281	81.3	134.4	4.8
■	103	440	294	Lucky Stores	1,301	6,925	1,018	145.8	239.1	41.5
■	391	■	■	Mack Trucks	1,011	1,858	349	3.8	31.8	10.2
■	■	330	475	Macmillan	935	956	1,449	70.7	113.7	9.0
12	86	421	■	Manufacturers Hanover	73,348	7,757	1,055	–1,140.2	–957.3	29.7
169	■	■	■	Manufacturers National	9,077	800	553	6.6	22.3	5.1
483	364	■	258	Manville	2,753	2,063	54	164.1	256.6	19.0
■	435	458	■	Mapco	1,365	1,637	961	57.3	145.7	5.0
■	■	123	325	Marion Laboratories	446	695	3,673	125.2	145.2	2.8
279	111	133	185	Marriott	5,371	6,522	3,564	223.0	390.1	202.8
■	349	126	134	Marsh & McLennan Cos	1,634	2,147	3,656	302.1	372.2	21.3
263	■	■	■	Marshall & Ilsley	5,556	558	491	57.9	75.9	4.9
471	140	217	179	Martin Marietta	2,794	5,165	2,222	230.7	404.0	70.0
462	366	163	189	Masco	2,850	2,023	2,867	218.8	282.1	2[illegible].1
■	463	482	■	Masco Industries	1,793	1,470	878	45.2	118.5	14.5
■	395	■	■	Maxicare Health Plans	1,168	1,839	117	–60.9	–26.4	6.2
239	53	106	84	May Department Stores	6,181	10,314	4,377	444.0	714.0	147.4
■	386	285	277	Maytag	855	1,909	1,711	152.7	189.3	12.6
■	■	■	463	MBIA	1,159	135	482	74.3	78.3	0.2
395	293	186	313	MCA	3,535	2,590	2,509	137.3	886.5	16.4
■	■	272	■	McCaw Cellular Communications	1,016	150	1,807	–13.4	47.3	0.8
214	152	44	65	McDonald's	6,982	4,853	8,310	549.1	887.5	159.0
179	38	202	128	McDonnell Douglas	8,536	13,146	2,304	313.0	832.7	109.0
■	418	200	257	McGraw-Hill	1,638	1,751	2,327	164.8	230.3	15.6
276	193	172	424	MCI Communications	5,380	3,939	2,681	85.0	603.0	13.9
■	100	404	409	McKesson	2,290	7,112	1,094	88.7	147.3	17.1
77	408	■	■	MCorp	20,228	1,774	101	–258.3	–225.3	10.9
453	177	227	190	Mead	2,917	4,209	2,127	218.2	386.4	20.6
■	■	435	■	Media General	829	715	1,023	42.9	86.0	7.6
■	■	368	429	Medtronic	590	608	1,240	83.6	111.2	4.9
36	234	■	■	Mellon Bank	30,525	3,321	760	–844.0	–777.0	16.7
■	123	160	142	Melville	2,231	5,930	2,881	285.4	361.4	85.5
223	■	■	■	Mercantile Bancorporation	6,766	670	307	–24.5	–11.1	4.7
408	■	■	■	Mercantile Bankshares	3,329	314	426	46.1	52.8	2.4
■	348	342	319	Mercantile Stores	1,345	2,156	1,363	129.6	176.7	22.0
348	■	■	■	Merchants National	4,200	387	271	17.1	30.4	2.7
261	145	6	32	Merck	5,680	5,061	20,816	906.4	1,116.4	30.9
188	■	■	444	Meridian Bancorp	8,389	883	626	79.5	98.5	6.2
83	404	■	■	Meritor Financial Group	19,016	1,787	171	–396.4	19.5	5.4
18	51	205	99	Merrill Lynch	55,193	10,659	2,291	390.6	641.0	45.3
■	394	■	■	Fred Meyer	627	1,848	235	32.0	62.3	14.6
183	■	■	465	Michigan National	8,481	908	618	73.9	98.7	6.7
■	■	159	393	Microsoft	412	457	2,888	92.9	104.8	1.5
94	216	291	90	Middle South Utilities	15,292	3,455	1,688	429.5	813.9	13.7
88	450	359	262	Midlantic	17,792	1,543	1,261	161.5	196.4	10.7
■	■	426	■	Millipore	480	529	1,047	47.7	69.8	5.0
192	63	18	30	Minnesota Mining & Manufacturing	8,031	9,429	14,645	918.0	1,482.0	82.1
■	■	■	480	Minnesota Power	1,412	426	580	70.0	108.8	2.0

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Ranking The Forbes 500s

Where they rank: 1987 Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
92	442	432	285	**MNC Financial**	16,658	1,598	1,029	148.8	180.6	7.7
24	5	14	16	**Mobil**	41,140	51,223	16,094	1,258.0	3,804.0	124.0
■	■	468	■	**Molex**	466	226	931	50.2	98.1	4.7
285	371	■	■	**Monarch Capital**	5,261	1,992	301	44.1	47.2	2.1
184	89	61	86	**Monsanto**	8,455	7,639	6,150	436.0	1,115.0	50.7
396	■	■	■	**Moore Financial Group**	3,519	319	187	16.9	23.8	2.5
9	105	53	431	**JP Morgan**	75,414	6,834	6,530	83.3	187.3	15.1
39	245	357	178	**Morgan Stanley Group**	29,663	3,148	1,274	230.9	251.4	5.9
■	392	■	■	**Morrison-Knudsen**	898	1,657	360	–59.5	–22.9	15.1
■	343	256	278	**Morton Thiokol**	1,794	2,166	1,883	152.5	238.9	18.8
281	107	55	130	**Motorola**	5,321	6,707	6,432	308.0	802.0	96.1
■	462	■	■	**Murphy Oil**	2,067	1,474	779	–43.6	179.0	4.3
■	■	351	440	**Nalco Chemical**	747	842	1,297	80.3	123.8	5.0
■	385	■	■	**Nash Finch**	352	1,919	201	18.5	36.9	8.7
470	■	■	■	**National Bancshares Corp of Texas**	2,797	277	27	–64.0	–53.2	1.9
102	465	376	380	**National City**	14,912	1,468	1,198	96.9	123.4	9.0
428	■	■	■	**National Community Bank**	3,153	249	373	34.5	39.5	1.9
■	191	■	■	**National Intergroup**	2,013	3,960	259	–10.6	45.5	7.2
410	257	344	434	**National Medical Enterprises**	3,321	2,987	1,351	81.8	217.3	71.0
■	362	354	■	**National Semiconductor**	1,785	2,068	1,290	–0.6	160.4	30.0
■	■	425	449	**National Service Industries**	768	1,344	1,047	78.5	107.8	19.4
■	203	415	242	**Navistar International**	1,944	3,647	1,069	176.9	220.2	15.0
59	374	311	261	**NBD Bancorp**	23,354	1,968	1,543	162.2	195.7	11.8
41	312	327	255	**NCNB**	28,915	2,461	1,458	166.9	243.5	12.2
350	131	77	93	**NCR**	4,187	5,641	5,313	419.3	713.6	62.0
363	472	363	253	**New England Electric System**	3,989	1,448	1,253	168.8	353.4	5.2
323	■	385	■	**New York State Electric & Gas**	4,487	1,290	1,163	52.3	163.0	4.5
■	424	182	266	**New York Times**	1,712	1,690	2,542	160.3	241.9	10.3
■	■	193	116	**Newmont Mining**	1,964	514	2,373	339.7	410.0	2.2
221	289	309	■	**Niagara Mohawk Power**	6,794	2,623	1,547	57.8	244.2	11.1
■	474	■	428	**Nicor**	2,000	1,436	688	83.7	183.7	4.1
379	470	■	493	**Nipsco Industries**	3,817	1,452	623	65.0	208.7	5.4
■	384	304	394	**Nordstrom**	1,234	1,920	1,606	92.7	142.8	21.0
157	183	89	246	**Norfolk Southern**	9,832	4,113	4,936	172.4	474.2	36.0
438	■	■	■	**Northeast Bancorp**	3,056	281	295	30.2	38.0	1.6
206	■	■	■	**Northeast Savings FA**	7,368	601	68	10.3	43.2	1.7
225	359	221	182	**Northeast Utilities**	6,627	2,081	2,201	229.1	423.8	9.3
331	410	262	202	**Northern States Power**	4,401	1,770	1,853	204.9	449.0	8.1
167	■	■	■	**Northern Trust**	9,326	834	541	–65.1	–43.4	5.1
432	119	378	390	**Northrop**	3,124	6,053	1,194	94.2	341.0	47.5
319	■	■	■	**Northwestern National Life Insurance Co**	4,561	1,305	256	38.0	38.0	2.9
■	■	459	■	**Norton**	1,038	1,261	960	61.6	103.9	15.4
74	331	405	■	**Norwest**	20,747	2,298	1,094	–29.8	19.1	15.2
■	■	486	■	**Noxell**	294	489	859	43.6	51.6	2.0
■	■	492	■	**Nucor**	654	851	840	50.5	92.3	4.5
347	141	420	368	**NWA**	4,219	5,142	1,059	103.0	443.3	33.6
64	40	22	15	**Nynex**	22,786	12,084	12,946	1,276.5	3,307.3	92.8
91	24	82	231	**Occidental Petroleum**	16,739	17,096	5,208	184.0	1,092.0	50.8
■	■	408	■	**Ogden**	947	858	1,086	54.0	71.9	37.8
490	446	■	469	**Ohio Casualty**	2,682	1,575	801	72.6	78.6	5.9
194	407	151	94	**Ohio Edison**	7,907	1,780	3,067	412.9	612.2	7.3

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Ranking The Forbes 500s

Where they rank: 1987										
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■	■	369	339	**Oklahoma Gas & Electric**	2,455	1,065	1,238	114.0	209.9	4.0
232	■	■	■	**Old Kent Financial**	6,455	536	409	63.4	75.4	4.0
469	■	■	369	**Old Republic International**	2,798	1,095	326	102.8	102.8	4.7
329	■	■	■	**Old Stone**	4,425	444	129	13.3	24.3	2.2
■	381	474	453	**Olin**	1,685	1,930	924	78.0	196.0	13.7
■	■	487	■	**Oracle Systems**	175	187	858	23.3	31.9	0.8
■	490	■	■	**Outboard Marine**	1,068	1,380	419	55.7	112.2	10.4
■	265	■	188	**Owens-Corning Fiberglas**	1,590	2,891	655	220.5	341.5	18.8
■	319	437	342	**Paccar**	1,300	2,424	1,022	112.5	139.6	9.4
301	138	154	161	**Pacific Enterprises**	5,027	5,339	2,958	251.2	483.9	27.3
322	■	■	■	**Pacific First Financial**	4,509	467	87	28.2	35.4	1.3
68	96	57	53	**Pacific Gas & Electric**	21,734	7,186	6,310	597.2	1,472.4	28.3
73	67	30	28	**Pacific Telesis Group**	21,056	9,131	11,372	950.0	2,657.5	73.4
258	345	214	153	**PacifiCorp**	5,726	2,163	2,239	266.3	534.0	11.3
112	315	■	461	**PaineWebber Group**	12,956	2,437	417	74.6	96.4	12.7
■	■	457	■	**Pall**	573	403	962	48.9	68.6	5.2
■	206	■	■	**Pan Am**	2,338	3,593	383	–265.3	–121.4	21.6
440	447	396	353	**Panhandle Eastern**	3,045	1,563	1,116	108.2	222.9	4.0
■	369	295	395	**Parker-Hannifin**	1,498	2,014	1,666	92.2	167.5	27.1
■	411	■	■	**Payless Cashways**	815	1,768	387	28.1	63.9	14.5
■	479	319	■	**Penn Central**	2,493	1,421	1,490	36.2	85.8	20.0
421	■	■	■	**Pennbancorp**	3,228	310	264	33.1	40.5	2.2
142	31	64	52	**JC Penney**	10,842	15,332	6,012	608.0	849.0	178.5
210	355	188	133	**Pennsylvania Power & Light**	7,195	2,089	2,474	302.5	559.8	8.3
413	405	157	■	**Pennzoil**	3,305	1,786	2,929	44.3	312.9	6.2
171	42	41	55	**PepsiCo**	9,023	11,485	8,691	594.8	1,157.8	219.5
■	491	422	■	**Perkin-Elmer**	1,449	1,378	1,054	–9.5	51.2	14.4
314	■	■	■	**Perpetual Savings Bank FSB**	4,783	448	124	28.9	42.7	1.5
217	147	48	45	**Pfizer**	6,923	4,920	7,669	690.2	852.2	40.4
■	440	331	282	**Phelps Dodge**	2,250	1,612	1,446	150.6	231.3	8.7
362	449	■	■	**PHH Group**	3,993	1,545	475	43.7	526.8	4.2
133	243	128	66	**Philadelphia Electric**	11,210	3,181	3,642	542.4	880.0	11.2
81	15	8	7	**Philip Morris Cos**	19,145	22,279	20,202	1,842.0	2,546.0	112.0
120	48	149	■	**Phillips Petroleum**	12,111	10,721	3,197	35.0	957.0	22.2
346	116	153	194	**Pillsbury**	4,235	6,198	3,007	209.4	442.5	106.5
114	382	192	149	**Pinnacle West Capital***	12,908	1,928	2,389	268.4	462.3	11.9
■	■	446	■	**Pioneer Hi-Bred International**	963	846	1,001	52.3	100.9	5.1
■	335	158	212	**Pitney Bowes**	2,432	2,251	2,921	199.4	342.4	29.3
35	282	183	203	**PNC Financial**	31,433	2,678	2,532	204.8	204.8	11.7
■	412	325	334	**Polaroid**	1,625	1,764	1,463	116.1	191.8	14.2
■	■	449	454	**Portland General**	2,556	764	980	78.0	188.5	3.1
■	■	■	416	**Potlatch**	1,307	992	759	87.6	152.7	7.5
406	■	236	198	**Potomac Electric Power**	3,345	1,332	2,066	208.2	324.1	5.5
302	139	124	104	**PPG Industries**	4,988	5,183	3,673	377.1	659.6	36.8
■	338	■	473	**Premark International**	1,586	2,197	752	71.5	142.0	22.4
336	■	■	■	**Premier Bancorp**	4,349	445	172	–18.4	4.9	3.2
■	■	373	■	**Premier Industrial**	334	487	1,218	56.0	61.7	3.7
■	212	305	436	**Price Co**	961	3,487	1,606	81.4	93.0	8.3
■	■	■	495	**Prime Computer**	1,335	961	741	64.8	145.6	8.7
■	■	444	■	**Prime Motor Inns**	707	254	1,005	59.6	71.8	8.0
111	197	370	213	**Primerica**	13,217	3,762	1,233	198.6	254.3	24.8

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Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
96	19	19	75	**Procter & Gamble**	15,187	17,892	14,451	481.0	1,139.0	73.9
■	■	483	406	**Progressive**	1,786	1,000	877	89.8	100.1	5.3
162	302	■	391	**Provident Life & Accident**	9,455	2,515	584	93.9	125.6	5.5
451	433	419	298	**Public Service Co of Colorado**	2,934	1,657	1,062	143.7	266.4	6.5
■	■	■	295	**Public Service Co of Indiana**	2,207	1,070	633	145.3	233.3	4.1
498	■	■	■	**Public Service Co of New Hampshire**	2,639	549	93	–87.0	–55.6	2.6
466	■	■	386	**Public Service Co of New Mexico**	2,815	690	783	95.4	180.8	3.8
140	176	90	69	**Public Svc Enterprise Group**	10,858	4,211	4,903	520.5	1,018.7	13.6
393	■	■	■	**Puget Sound Bancorp**	3,543	356	287	18.6	28.1	2.3
■	■	442	330	**Puget Sound Power & Light**	2,452	729	1,006	120.4	215.1	2.4
475	151	142	195	**Quaker Oats**	2,779	4,872	3,326	209.2	333.1	30.5
■	297	223	160	**Quantum Chemical**	2,581	2,567	2,156	251.6	406.7	12.3
377	125	103	110	**Ralston Purina**	3,832	5,913	4,406	359.9	603.4	58.9
■	■	303	405	**Raychem**	1,042	1,016	1,607	89.8	149.8	9.9
357	87	100	82	**Raytheon**	4,062	7,659	4,510	445.1	681.6	75.8
■	486	377	256	**Reebok International**	868	1,389	1,196	165.2	171.0	1.3
211	228	■	323	**Reliance Group Holdings**	7,180	3,363	431	125.9	144.6	9.5
66	430	347	■	**Republic New York**	22,388	1,665	1,329	33.0	54.6	3.3
338	173	180	209	**Reynolds Metals**	4,314	4,284	2,566	200.7	370.6	27.1
222	■	■	■	**Riggs National**	6,788	479	268	1.0	11.8	2.1
■	334	320	316	**Rite Aid**	1,246	2,273	1,488	133.8	178.1	24.2
90	28	31	13	**RJR Nabisco**	16,861	15,766	11,131	1,289.0	1,941.0	121.4
■	387	355	■	**Roadway Services**	1,105	1,909	1,287	50.5	166.0	26.8
417	■	■	■	**Rochester Community Savings Bank**	3,272	298	128	15.3	20.3	1.3
178	41	80	47	**Rockwell International**	8,600	11,936	5,231	678.6	1,277.8	118.7
■	337	228	217	**Rohm & Haas**	1,954	2,203	2,110	195.5	314.5	12.0
■	■	496	■	**Rollins Environmental Services**	179	185	828	31.3	38.9	0.7
216	■	■	■	**LF Rothschild Holdings**	6,936	461	57	–129.1	–125.4	1.6
■	■	470	■	**Rouse**	1,741	388	930	10.6	39.8	3.9
■	■	269	425	**Rubbermaid**	716	1,015	1,827	84.5	132.0	6.9
255	163	232	224	**Ryder System**	5,771	4,609	2,082	187.1	728.8	38.1
226	292	259	177	**Safeco**	6,615	2,592	1,863	231.4	231.4	8.6
■	■	412	■	**Safety-Kleen**	302	334	1,077	35.1	57.4	3.6
465	■	■	■	**St Paul Bancorp**	2,822	244	113	20.2	22.6	1.8
186	227	226	126	**St Paul Cos**	8,399	3,366	2,130	318.8	341.7	10.4
10	121	177	300	**Salomon**	74,747	6,003	2,581	142.0	182.0	7.9
388	389	297	240	**San Diego Gas & Electric**	3,601	1,904	1,662	179.1	357.6	4.7
454	■	■	■	**San Francisco Federal Savings & Loan**	2,912	264	82	20.0	22.4	0.9
125	136	49	106	**Santa Fe Southern Pacific**	11,762	5,448	7,175	373.5	913.5	51.1
298	60	119	138	**Sara Lee**	5,042	9,671	3,867	294.9	474.1	89.7
488	■	387	320	**Scana**	2,702	1,116	1,148	128.9	238.6	4.0
424	279	78	127	**Schering-Plough**	3,180	2,699	5,260	316.4	405.9	22.6
324	182	178	174	**Scott Paper***	4,481	4,122	2,577	233.8	492.5	25.2
■	■	■	335	**Seagate Technology**	989	1,076	726	115.3	146.4	12.5
356	■	■	■	**Seamen's**	4,124	368	77	18.7	34.8	0.5
8	6	25	10	**Sears, Roebuck**	76,321	48,440	12,680	1,498.9	2,045.9	493.2
13	90	167	■	**Security Pacific**	72,838	7,618	2,776	15.7	182.5	43.0
■	■	423	■	**Service Corp International**	1,041	527	1,047	61.4	87.5	8.7
■	278	■	■	**Service Merchandise**	1,553	2,719	117	24.9	81.1	22.5
52	325	317	269	**Shawmut National**	26,477	2,341	1,497	158.9	233.3	15.0
■	403	418	382	**Sherwin-Williams**	1,140	1,793	1,066	96.6	125.5	14.8

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Ranking The Forbes 500s

Where they rank: 1987										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	■	402	■	**Sigma-Aldrich**	267	305	1,096	41.9	51.9	2.8
145	■	■	■	**Signet Banking**	10,724	1,035	594	23.5	45.6	5.9
327	171	63	60	**SmithKline Beckman**	4,446	4,329	6,032	570.1	769.9	35.0
■	■	329	411	**Snap-on Tools**	616	754	1,449	88.6	105.2	6.8
170	■	■	402	**Society**	9,077	877	716	90.9	113.1	6.1
391	■	■	■	**Society for Savings**	3,558	368	144	29.9	37.2	1.2
435	481	472	361	**Sonat**	3,115	1,418	929	105.0	246.7	4.4
■	■	469	■	**Sonoco Products**	878	1,312	930	61.5	118.6	13.0
306	■	■	■	**South Carolina National**	4,918	489	407	52.9	66.4	3.9
115	■	■	■	**Southeast Banking**	12,842	1,164	553	38.4	81.1	7.5
99	134	51	39	**Southern California Edison**	15,077	5,493	6,622	720.6	1,409.2	17.3
70	101	52	63	**Southern Company**	21,499	7,010	6,610	554.4	1,277.0	31.8
480	464	336	309	**Southern New England Telecommunications**	2,769	1,470	1,397	139.7	346.0	13.7
196	365	■	420	**Southmark***	7,781	2,059	208	86.2	138.4	27.0
248	■	■	■	**SouthTrust**	5,924	505	454	60.4	71.4	3.6
425	■	■	■	**Southwest Gas***	3,179	661	371	39.7	72.9	2.7
69	83	35	25	**Southwestern Bell**	21,500	8,003	10,328	1,047.1	2,696.6	67.3
■	■	455	363	**Southwestern Public Service**	1,640	776	967	104.1	158.8	2.2
72	367	242	192	**Sovran Financial**	21,233	2,019	1,996	217.4	282.7	14.0
■	432	■	■	**Springs Industries**	1,084	1,661	533	55.7	113.6	23.3
■	460	332	349	**Square D**	1,193	1,484	1,445	110.0	170.5	20.2
474	347	59	111	**Squibb**	2,782	2,157	6,285	358.4	404.0	16.9
■	220	■	■	**Staley Continental**	1,849	3,409	647	58.0	164.9	9.3
180	■	■	■	**Standard Federal Bank**	8,515	808	179	56.8	71.1	1.4
■	413	397	418	**Stanley Works**	1,388	1,763	1,109	86.6	148.4	19.1
215	■	■	433	**[illegible]e Street Boston**	6,955	757	731	83.1	97.8	6.2
■	437	■	■	**[illegible]evens**	941	1,635	452	56.9	94.3	23.1
■	240	326	263	**St[illegible] Container**	2,286	3,233	1,462	161.3	300.0	17.2
■	169	■	■	**Sto[illegible] Shop Cos**	1,358	4,343	583	55.7	138.2	47.0
63	429	173	236	**Student Loan Marketing Assn**	22,864	1,668	2,610	181.0	181.0	1.1
■	420	■	■	**Subaru of America**	664	1,746	285	–54.0	–45.6	1.1
390	■	■	■	**Sumitomo Bank of California**	3,576	304	172	20.4	26.1	1.7
495	■	■	■	**Summit Bancorp**	2,653	245	325	30.0	33.8	1.4
117	71	76	114	**Sun Company**	12,580	8,691	5,442	348.0	1,034.0	23.1
■	■	386	■	**Sun Microsystems**	636	756	1,153	48.0	84.6	3.2
■	493	■	■	**Sundstrand**	1,480	1,365	780	34.6	122.5	15.1
50	299	196	144	**SunTrust Banks**	27,188	2,561	2,364	282.8	379.6	19.9
■	451	■	■	**Super Food Services**	241	1,533	153	12.5	18.2	1.9
■	64	346	352	**Super Valu Stores**	2,083	9,406	1,335	108.6	210.9	28.5
■	189	372	491	**Sysco**	969	3,991	1,224	67.2	108.8	11.4
245	■	■	■	**Talman Home Federal S&L of Illinois**	6,049	533	71	13.1	17.2	2.3
■	■	375	455	**Tambrands**	408	539	1,207	76.6	89.5	4.7
■	■	176	371	**Tandem Computers**	1,060	1,080	2,593	102.2	160.8	6.4
■	202	156	139	**Tandy**	2,227	3,655	2,944	289.8	355.9	37.5
252	■	■	■	**TCF Financial**	5,858	570	49	–67.7	–53.3	2.0
■	■	360	348	**TECO Energy**	2,270	970	1,261	110.7	211.8	4.5
■	■	■	472	**Tecumseh Products**	764	951	706	71.6	100.9	11.1
■	487	■	■	**Tektronix**	971	1,389	686	25.7	110.4	18.2
237	482	131	■	**Tele-Communications**	6,199	1,416	3,572	36.0	274.2	15.1
313	172	134	103	**Teledyne***	4,816	4,288	3,547	377.2	474.5	44.6
464	380	345	305	**Temple-Inland***	2,838	1,938	1,335	141.4	235.5	11.2

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Ranking The Forbes 500s

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86	33	67	■	**Tenneco**	18,503	14,790	5,845	–218.0	845.0	102.5
■	498	■	■	**Tesoro Petroleum**	525	1,353	154	–2.5	27.4	2.3
31	8	40	■	**Texaco**	33,962	34,372	9,046	–4,407.0	–1,855.0	51.1
176	75	■	■	**Texas Air**	8,635	8,475	458	–466.1	75.8	69.0
291	■	■	■	**Texas American Bancshares**	5,170	508	36	–78.0	–43.7	3.0
296	208	388	383	**Texas Eastern**	5,073	3,573	1,147	96.1	344.9	9.3
343	132	105	157	**Texas Instruments**	4,256	5,595	4,383	256.9	637.0	77.6
107	184	113	46	**Texas Utilities**	13,986	4,083	4,115	680.0	940.8	16.5
126	94	240	141	**Textron***	11,701	7,248	2,016	288.9	491.8	66.5
330	178	94	163	**Time Inc**	4,424	4,193	4,753	250.0	455.0	5.4
433	250	98	152	**Times Mirror**	3,122	3,080	4,612	266.5	431.9	27.9
■	■	489	■	**Timken**	1,467	1,230	846	10.3	95.0	16.6
345	443	314	208	**Torchmark**	4,241	1,590	1,498	200.9	216.3	6.3
■	248	117	205	**Toys "R" Us**	2,028	3,137	4,002	203.9	247.6	30.7
383	186	■	■	**Trans World Airlines**	3,753	4,056	594	45.3	277.2	29.9
60	97	213	91	**Transamerica**	23,319	7,175	2,252	427.2	558.9	16.8
341	239	■	■	**Transco Energy**	4,297	3,242	696	–82.3	232.2	5.1
21	22	132	132	**Travelers**	50,165	17,459	3,564	302.9	430.5	33.9
381	170	■	■	**Triangle Industries**	3,772	4,336	608	55.5	152.8	23.5
482	346	150	304	**Tribune**	2,758	2,160	3,128	141.5	249.0	16.8
■	425	407	459	**Trinova**	1,320	1,682	1,088	75.1	125.9	20.1
272	■	■	■	**Trustcorp**	5,411	517	314	51.0	61.8	3.3
334	106	164	168	**TRW**	4,378	6,821	2,842	243.4	549.8	78.2
■	■	361	322	**Tucson Electric Power**	2,051	472	1,260	126.0	169.1	1.1
■	270	■	■	**Turner**	982	2,790	69	–22.3	–14.0	3.2
■	305	■	■	**TW Services**	2,114	2,492	692	56.5	156.8	74.3
■	401	497	479	**Tyson Foods**	809	1,796	826	70.0	135.0	25.3
458	329	175	199	**Union Camp**	2,897	2,308	2,601	207.5	385.3	17.4
195	104	162	176	**Union Carbide**	7,892	6,914	2,876	232.0	695.0	46.7
247	378	206	118	**Union Electric**	5,958	1,946	2,285	333.9	558.6	7.4
404	■	■	■	**Union National**	3,375	294	248	30.3	37.7	2.0
138	122	69	57	**Union Pacific**	10,919	5,943	5,675	583.0	1,036.0	46.6
492	■	■	■	**Union Planters**	2,672	257	155	10.1	18.4	2.0
153	59	88	58	**Unisys**	9,958	9,713	5,017	578.0	1,195.7	95.4
■	■	453	■	**United Artists Communications**	1,250	701	968	25.8	91.3	12.6
266	■	■	■	**United Banks of Colorado**	5,503	548	210	0.7	18.3	4.2
■	236	■	■	**United Brands**	1,116	3,268	657	61.3	93.0	39.5
■	■	493	■	**United Cable Television**	637	241	837	–7.2	48.5	2.3
212	■	■	■	**United Financial Group**	7,147	672	4	–118.0	–80.1	0.7
■	■	■	387	**United Illuminating**	1,892	498	373	95.2	147.8	1.6
150	■	461	370	**United Jersey Banks**	10,139	893	951	102.7	117.5	6.2
392	■	■	■	**United Missouri Bancshares**	3,550	287	342	32.3	42.8	2.4
109	■	495	376	**US Bancorp**	13,353	1,154	829	99.6	125.0	8.3
■	342	■	■	**US Shoe**	1,101	2,168	612	36.0	91.0	36.3
122	23	102	56	**United Technologies**	11,929	17,170	4,418	591.7	1,102.7	191.8
227	258	187	■	**United Telecommunications**	6,558	2,982	2,476	–51.5	512.2	23.3
■	330	■	■	**Universal**	1,006	2,298	524	61.8	77.8	14.0
152	76	144	237	**Unocal**	10,062	8,446	3,293	181.0	1,269.0	18.1
205	353	485	388	**UNUM Corp**	7,370	2,094	863	94.8	102.5	3.9
441	301	72	131	**Upjohn**	3,043	2,530	5,612	305.0	401.1	20.6
82	77	39	27	**US West**	19,095	8,445	9,488	1,005.5	2,646.7	68.9

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286	256	328	218	**USAir Group**	5,257	3,001	1,457	194.6	325.2	30.1
149	153	219	154	**USF&G**	10,141	4,826	2,214	265.3	281.9	10.1
■	264	313	204	**USG**	2,095	2,898	1,504	204.3	299.7	22.2
373	■	■	443	**USLife**	3,880	1,189	504	79.8	88.9	1.7
■	■	321	317	**UST**	549	576	1,487	130.9	147.8	3.3
79	35	46	201	**USX**	19,557	13,898	7,875	206.0	1,538.0	53.5
419	■	307	296	**Utah Power & Light**	3,269	983	1,584	144.8	250.6	5.4
■	488	414	■	**Valhi**	2,411	1,383	1,071	11.1	94.0	15.8
496	■	■	■	**Valley Bancorp**	2,653	249	223	20.3	26.8	2.1
409	■	■	■	**Valley Federal Savings & Loan Assn**	3,325	315	101	16.5	22.0	1.1
129	■	■	■	**Valley National**	11,300	1,071	530	–44.4	–15.5	8.0
■	296	296	238	**VF**	1,926	2,574	1,665	179.7	269.4	49.5
368	■	454	■	**Viacom**	3,937	1,011	967	–123.5	–9.0	4.8
■	235	■	■	**Vons Cos**	1,047	3,276	199	–3.9	36.5	21.2
■	■	341	333	**Vulcan Materials**	928	923	1,367	116.2	193.9	5.8
293	27	17	50	**Wal-Mart Stores**	5,132	16,065	14,686	627.6	790.6	162.0
■	167	255	350	**Walgreen**	1,525	4,436	1,891	109.1	165.1	45.0
467	253	258	389	**Wang Laboratories**	2,808	3,048	1,874	94.4	360.6	30.8
370	222	138	136	**Warner Communications**	3,897	3,404	3,485	298.3	440.8	8.3
■	213	97	137	**Warner-Lambert**	2,476	3,485	4,630	295.8	375.2	32.4
259	■	■	■	**Washington Mutual Savings Bank**	5,708	549	212	42.3	48.4	1.7
■	■	190	226	**Washington Post**	1,194	1,315	2,402	186.7	242.4	6.4
■	■	■	489	**Washington Water Power**	1,378	399	521	68.1	108.7	1.4
405	276	42	122	**Waste Management**	3,351	2,758	8,455	327.1	559.1	27.6
■	■	298	458	**Weis Markets**	537	1,128	1,634	76.0	92.9	13.1
23	164	210	■	**Wells Fargo**	44,183	4,572	2,269	50.8	164.0	21.1
■	414	■	456	**West Point-Pepperell**	1,456	1,762	798	76.6	132.6	31.9
387	■	■	■	**Western Capital Investment**	3,607	373	109	0.3	7.4	1.9
243	■	■	■	**Western Savings & Loan Assn**	6,052	627	97	33.4	35.7	2.4
154	49	50	38	**Westinghouse Electric**	9,953	10,679	7,141	738.9	1,056.9	112.5
■	375	275	267	**Westvaco**	2,238	1,964	1,796	159.3	290.8	14.9
■	192	■	■	**Wetterau**	767	3,942	420	37.4	69.4	11.8
113	69	79	81	**Weyerhaeuser***	12,914	8,824	5,259	446.6	817.3	43.3
■	179	292	235	**Whirlpool**	2,417	4,179	1,688	181.1	312.2	30.7
478	■	■	■	**Whitney Holding**	2,775	218	332	25.7	28.8	1.3
361	215	■	312	**Wickes Cos**	4,039	3,477	550	137.5	281.9	60.0
■	476	398	328	**Willamette Industries**	1,181	1,432	1,105	121.3	208.4	8.5
402	406	478	404	**Williams Cos**	3,441	1,780	887	90.3	203.1	4.6
459	■	■	■	**Wilmington Trust**	2,891	285	451	43.4	48.0	1.7
■	500	■	■	**Wilson Foods**	211	1,345	78	3.4	12.8	4.8
■	70	276	337	**Winn-Dixie Stores**	1,535	8,824	1,794	114.6	278.9	78.5
442	494	315	251	**Wisconsin Energy**	3,036	1,365	1,498	169.5	294.9	6.1
■	477	■	■	**Witco**	1,056	1,428	746	63.3	117.0	7.8
415	99	218	163	**FW Woolworth**	3,299	7,134	2,222	251.0	398.0	122.5
■	■	338	478	**Wm Wrigley Jr**	407	781	1,392	70.1	91.1	5.5
57	32	70	58	**Xerox***	23,462	15,125	5,668	578.0	1,384.0	111.7
■	416	■	■	**Yellow Freight System**	924	1,760	792	41.3	140.3	24.5
■	117	■	327	**Zayre**	2,178	6,186	785	122.8	204.3	63.5
■	324	■	■	**Zenith Electronics**	1,373	2,363	382	–19.1	22.4	36.0
446	■	■	■	**Zions Bancorporation**	3,021	284	132	–14.4	–0.5	1.9

■ Not on 500 list. *Figures include unconsolidated subsidiaries.

The Forbes 500s on Wall Street

SALES
PROFITS
ASSETS
MARKET VALUE

All 796 companies that qualified for one or more of the Forbes 500 lists are here, with data on each company's stock performance and earnings forecasts.

			Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
Company/fiscal year end	**Ticker symbol**	**exch**	**5-year high-low**	**12-month high-low**	**recent**	**price change**	**relative to market**	**5-year high-low**	**latest 12 months**	**1988 est**	**price/ sales**
Abbott Laboratories/Dec	ABT	n	67– 18	67– 40	50¼	–21%	88%	28– 11	18.1	15.5	2.60
Aetna Life & Cas/Dec	AET	n	68– 27	68– 44	45⅜	–32	76	37– 6	6.0	6.2	0.23
Affiliated Pubs/Dec	AFP	n	84– 7	84– 41	64	35	152	20– 10	12.3	37.6	4.51
HF Ahmanson/Dec	AHM	n	29– 5	26– 13	15½	–40	67	22– 4	7.6	7.2	0.58
Air Prods & Chems/Sep	APD	n	54– 18	54– 29	47¾	2	114	15– 9	14.8	13.2	1.19
Albertson's/Jan	ABS	n	34– 11	34– 20	28¾	9	122	20– 10	15.3	13.8	0.33
Alco Health Services/Sep	AAHS	o	26– 11*	21– 11	18	–11	100	21– 7*	12.1	11.8	0.12
Alco Standard/Sep	ASN	n	30– 14	30– 15	25¾	0	113	17– 8	13.3	12.3	0.32
Alexander & Alexander/Dec	AAL	n	42– 16	32– 16	21⅞	–28	80	14– 9	14.3	12.8	0.82
Alexander & Baldwin/Dec	ALEX	o	64– 11	64– 32	50½	3	115	15– 7	11.0	10.7	2.01
Allegheny Power/Dec	AYP	n	54– 22	45– 31	38¼	–12	99	13– 6	9.4	9.7	0.99
Allegis/Dec	AEG	n	106– 28	106– 56	83⅞	42	159	14– 4	13.9	30.7	0.57
Allied-Signal/Dec	ALD	n	49– 25	49– 26	32½	–31	77	9– 6	9.2	10.9	0.44
Alltel/Dec	AT	n	34– 13	34– 23	31	13	126	18– 7	10.1	10.8	1.39
Altus Bank FSB/Dec	ALTS	o	22– 5*	15– 5	6½	–57	48	NM– 3*	NM	NM	0.11
Alcoa/Dec	AA	n	65– 30	65– 34	46¾	5	118	19– 7	18.6	9.0	0.53
AMAX/Dec	AMX	n	33– 11	29– 13	18⅞	4	117	22– 8	22.2	9.3	0.54
Amdahl/Dec	AMH	a	50– 10	50– 19	34¾	–12	98	13– 7	12.7	10.3	1.21
Amerada Hess/Dec	AHC	n	42– 17	42– 22	30	–7	104	11– 6	11.0	9.4	0.52
American Brands/Dec	AMB	n	60– 23	60– 37	46⅛	–8	103	17– 7	10.0	9.0	0.84
American Capital/Dec	ACC	a	10– 2*	6– 2	4¼	–11	100	NM– 5*	NM	NA	0.14
American Continental/Dec	AMCC	o	13– 3	13– 5	6⅜	–44	63	13– 3	7.3	NA	0.15
American Cyanamid/Dec	ACY	n	57– 20	57– 29	51⅜	5	118	26– 10	17.0	15.8	1.11
American Electric/Dec	AEP	n	32– 15	30– 23	28¾	–3	109	13– 5	11.1	9.8	1.16
American Express/Dec	AXP	n	41– 13	40– 21	26½	–31	77	34– 10	22.1	9.6	0.63
American Family/Dec	AFL	n	19– 3	19– 10	15¾	14	127	21– 7	12.4	11.9	0.68
American General/Dec	AGC	n	47– 19	44– 27	36¼	–14	96	13– 7	9.3	8.5	0.66
American Home Prod/Dec	AHP	n	97– 43	97– 62	82	–10	101	19– 11	14.3	13.1	2.37
American Intl Group/Dec	AIG	n	84– 26	84– 54	59	–26	83	26– 9	9.3	9.0	0.86
American Medical/Aug	AMI	n	37– 11	21– 11	15	–21	89	13– 9	12.5	11.5	0.45

*Range is for less than period indicated. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

BATTERED THEY WERE, but the corporations on the four Forbes 500 lists fared a bit better than the overall market for the 52 weeks ending Mar. 18. The *Investor's Daily 6,000* index was off 10.8%, the Forbes 500s down 9.4%.

Prior to the October crash the market had been selling for about 23 times latest 12-month earnings. The present multiple on the *Investor's Daily 6,000* is approximately 16. Not bargain-counter stuff, especially if the economy falters. But Wall Street analysts are still optimistic about 1988 earnings. On an unweighted basis they anticipate an average increase in earnings of 39.8% for the Forbes 500s companies. Half that gain, according to the analysts, should come from the money center banks, which are expected to recover from their massive 1987 writeoffs.

Of the 766 Forbes 500s companies for which an estimate is available, 333 are selling for less than ten times estimated fiscal 1988 earnings. These estimates reflect the consensus of security analysts. For example, the $2.65 figure for Hubbell is the average of ten estimates. The column labeled "Confidence factor on estimate" describes how much agreement there was among analysts.

Any fiscal year ending between June 1987 and May 1988 is treated as fiscal 1987, no matter how it is designated by the company. If fiscal earnings have not been reported, we use an estimate and mark it with an "E." Recent price and price ranges are as of Mar. 18, 1988. They are adjusted for all stock splits effective on or before Apr. 25, 1988, this issue's cover date. A stock with a "relative performance" of 100 would have kept pace with the market—that is, it would have lost 10.8% over the last 52 weeks. Thus, Air Products' gain of 2% over the last 12 months results in a performance relative to the market of 114.

"NA" designates firms with trading histories shorter than the ranges specified. Prices for stocks that had spinoffs, cash distributions or other recapitalizations are as the stock was originally traded. One-year performance figures, however, include the value of the distributions.

Stock market performance data come from Los Angeles-based William O'Neil & Co., publisher of the *Investor's Daily 6,000*. The earnings projections are courtesy of the Institutional Brokers Estimate System, a service of New York brokerage firm Lynch, Jones & Ryan.

Earnings							Dividends			
net profit margin	**latest 12 months EPS**	**1987 EPS**	**estimated 1988 EPS**	**% change '88 vs '87 EPS**	**number of analysts**	**confidence factor on estimate**	**indicated rate**	**yield**	**payout ratio**	**5-year growth rate**
14.4%	$2.78	$2.78	$3.24	17%	34	very high	$1.20	2.4%	36%	21%
3.9	7.51	7.48	7.29	–3	29	average	2.76	6.1	37	0
37.4	5.22	5.22	1.70	–67	6	very low	0.40	0.6	8	20
7.6	2.03	2.03	2.15	6	19	low	0.88	5.7	43	27
8.2	3.22	2.83	3.61	28	22	average	1.00	2.1	31	21
2.1	1.88	1.88	2.08	11	21	high	0.56	1.9	30	12
1.0	1.49	1.39	1.53	10	10	high	0.12	0.7	8	0
2.4	1.94	1.81	2.10	16	7	average	0.68	2.6	35	4
5.8	1.53	1.53	1.71	12	18	low	1.00	4.6	65	0
19.1	4.59	4.59	4.70	2	4	very high	1.60	3.2	35	21
10.4	4.05	4.05	3.94	–3	27	high	3.00	7.8	74	4
4.0	6.02	6.02	2.73	–55	21	very low	none	NA	NA	NA
5.4	3.55	3.55	2.99	–16	15	average	1.80	5.5	51	4
14.2	3.07	3.07	2.88	–6	16	high	1.52	4.9	50	5
0.0	0.02	0.02	–0.14	NM	3	very low	none	NA	NA	NA
2.9	2.52	2.52	5.18	106	21	low	1.20	2.6	48	0
2.3	0.85	0.85	2.02	138	16	very low	none	NA	NA	NA
9.4	2.74	2.74	3.36	23	23	average	0.20	0.6	7	7
4.9	2.73	2.73	3.19	17	32	very low	0.60	2.0	22	0
8.7	4.60	4.60	5.14	12	21	high	2.20	4.8	48	1
0.0	–0.19	–0.19	NA	NA	NA	NA	none	NA	NA	NA
3.0	0.88	0.88	NA	NA	NA	NA	none	NA	NA	NA
6.6	3.02	3.02	3.26	8	22	high	1.05	2.0	35	5
10.5	2.60	2.60	2.93	13	24	very high	2.26	7.9	87	0
3.0	1.20	1.20	2.76	130	18	average	0.76	2.9	63	6
5.4	1.27	1.27	1.32	4	12	very high	0.24	1.5	19	12
7.9	3.88	3.88	4.25	10	24	high	1.40	3.9	36	12
16.8	5.73	5.73	6.28	10	37	very high	3.60	4.4	63	8
9.4	6.34	6.34	6.53	3	28	high	0.30	0.5	5	9
3.8	1.20	1.26	1.31	4	23	low	0.72	4.8	60	13

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; FORBES.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios —price/earnings—			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
American Natl Ins/Dec	ANAT	o	51– 18	43– 23	31	–27%	82%	17– 6	9.7	9.0	0.99
American Petrofina/Dec	APIA	a	75– 38	75– 46	66¾	43	160	11– 8	10.6	NA	0.35
American President/Dec	APS	n	51– 14*	51– 22	32⅝	–10	101	41– 3*	9.5	10.2	0.37
American S&L Fla/Sep	AAA	n	26– 5	18– 10	16	–11	100	NM– 2	NM	NA	0.53
American Savings/Dec	ABNY	o	25– 10	20– 10	14¾	–26	83	10– 4	5.5	3.4	0.24
American Standard/Dec	AST	n	77– 23	77– 31	75⅞	52	170	19– 7	19.0	16.5	0.69
American Stores/Jan	ASC	n	86– 24	86– 42	58⅜	–15	95	22– 7	13.9	11.6	0.12
American Tel & Tel/Dec	T	n	36– 15*	36– 23	28¾	20	134	15– 3*	15.3	13.4	0.92
AmeriFirst Bank/Sep	AMRI	0	20– 8*	20– 8	17⅝	44	161	NA–NA*	NA	18.6	0.47
Ameritech/Dec	AIT	n	102– 41*	100– 74	92⅞	2	115	13– 6*	11.0	10.5	1.34
AmeriTrust/Dec	AMTR	o	27– 9	27– 16	17¼	–34	74	NM– 5	NM	7.7	0.74
Ames Dept Stores/Jan	ADD	n	35– 8	30– 8	15⅞	–42	65	46– 10	18.0	12.5	0.28
Amfac/Dec	AMA	n	41– 18	41– 24	34¼	14	128	NM– 12	NM	17.1	0.27
Amoco/Dec	AN	n	90– 38	90– 57	75⅞	–7	104	29– 6	14.3	13.1	0.97
Amoskeag/Dec	AMOS	o	46– 14	39– 15	23	–30	79	NM– 5	NM	NA	0.05
AMP/Dec	AMP	n	72– 25	72– 34	53⅜	–2	109	42– 14	23.1	18.7	2.48
AMR/Dec	AMR	n	66– 24	66– 27	43⅛	–23	86	20– 4	13.1	11.3	0.35
AmSouth Bancorp/Dec	ASO	n	39– 12	35– 21	25	–25	84	13– 6	9.5	7.3	0.92
Anadarko Petroleum/Dec	APC	n	35– 18*	35– 19	24½	–10	101	NM–NM*	NM	42.2	5.54
Anchor Savings Bank/Jun	ABKR	o	NA–NA*	13– 4	6	NA	NA	NA–NA*	NA	6.7	0.16
Anheuser-Busch Cos/Dec	BUD	n	40– 9	40– 26	31⅞	–11	99	21– 8	15.6	13.2	1.13
Aon/Dec	AOC	n	33– 14	30– 21	26	–9	102	13– 7	11.0	8.0	0.68
Apple Bank/Dec	APK	o	38– 11	36– 17	28⅝	–19	91	13– 4	6.8	4.9	0.52
Apple Computer/Sep	AAPL	o	60– 7	60– 28	44¾	31	147	54– 12	21.1	16.6	1.83
Archer-Daniels/Jun	ADM	n	28– 8	28– 17	20½	6	119	19– 9	10.7	10.3	0.57
Argonaut Group/Dec	AGII	o	52– 18*	52– 24	45	65	185	16– 3*	3.1	7.5	1.23
Aristech Chemical/Dec	ARS	n	39– 17*	39– 17	31¾	9	123	17– 6*	11.7	8.6	0.87
Arkla/Dec	ALG	n	30– 16	27– 16	19¾	–14	96	32– 10	15.8	13.3	0.96
Armco/Dec	AS	n	23– 4	15– 7	11¾	42	160	10– 4	9.6	6.7	0.35
Armstrong World Inds/Dec	ACK	n	47– 11	47– 23	38⅛	–9	101	19– 7	12.0	11.0	0.75
Asarco/Dec	AR	n	44– 10	34– 15	25⅛	18	132	5– 5	4.7	6.2	0.79
Ashland Oil/Sep	ASH	n	72– 21	72– 47	65	0	112	21– 6	13.4	10.5	0.27
Atlantic Energy/Dec	ATE	n	47– 20	38– 29	33⅞	–8	104	15– 6	8.4	9.5	0.96
Atlantic Financial/Sep	ATLF	o	19– 6*	11– 6	6⅝	–42	65	16– 2*	15.4	NA	0.04
Atlantic Richfield/Dec	ARC	n	99– 37	99– 59	81	4	116	27– 6	12.1	11.4	0.88
Automatic Data/Jun	AUD	n	55– 15	55– 28	45¾	–5	107	31– 14	23.5	21.3	2.43
Avery International/Nov	AVY	n	29– 9	29– 15	23	–8	104	28– 10	28.4	13.3	0.69
Avnet/Jun	AVT	n	51– 19	39– 19	26	–26	83	61– 11	25.0	16.6	0.55
Avon Products/Dec	AVP	n	39– 18	39– 19	23	–26	83	23– 6	10.2	9.5	0.59
Baker Hughes/Sep	BHI	n	27– 11	27– 11*	18⅜	NA	NA	NA–NA	NM	33.4	1.08
Ball Corp/Dec	BLL	n	49– 14	49– 27	34⅞	–13	97	18– 8	12.5	12.9	0.77
Bally Manufacturing/Dec	BLY	n	28– 11	28– 11	17½	–13	98	11– 11	10.8	13.6	0.28
Baltimore Bancorp/Dec	BBB	o	25– 7*	24– 10	14⅝	–36	72	29– 6*	8.3	7.4	0.75
Baltimore G&E/Dec	BGE	n	40– 14	34– 22	31⅛	–5	106	13– 5	9.0	9.3	1.36
Banc One/Dec	ONE	n	30– 11	27– 16	24¾	2	114	16– 8	12.5	9.2	1.37
Banco Popular PR/Dec	BPOP	o	40– 12	37– 25	28¼	–21	89	10– 4	7.4	6.6	0.62
Bancorp Hawaii/Dec	BNHI	o	60– 18	60– 42	50½	–11	100	12– 5	8.8	7.9	0.94
Bank of Boston/Dec	BKB	n	38– 10	38– 18	25⅛	–25	84	NM– 4	NM	6.0	0.38

*Range is for less than period indicated. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
10.2%	$3.19	$3.19	$3.44	8%	4	very high	$1.40	4.5%	44%	15%
3.4	6.32	6.32	NA	NA	NA	NA	2.00	3.0	32	0
4.3	3.42	3.42	3.21	–6	14	low	0.50	1.5	15	54
1.1	–0.40	1.91	NA	NA	NA	NA	none	NA	NA	NA
5.9	2.69	2.69	4.33	61	4	average	0.80	5.4	30	0
3.7	3.99	3.99	4.61	16	10	low	1.80	2.4	45	3
1.1	4.19	4.19	5.03	20	11	average	0.84	1.4	20	13
6.1	1.88	1.88	2.14	14	37	average	1.20	4.2	64	21
2.7	NA	NA	0.95	NM	2	NM	none	NA	NA	NA
12.5	8.47	8.47	8.81	4	29	very high	5.40	5.8	64	28
NM	–0.24	–0.24	2.24	NM	8	average	1.00	5.8	NM	5
1.6	0.88	0.88	1.27	44	10	average	0.10	0.6	11	3
0.2	0.04	0.04	2.00	NM	6	low	none	NA	NA	NA
6.7	5.31	5.31	5.81	9	38	average	3.50	4.6	66	4
0.0	0.09	0.09	NA	NA	NA	NA	1.00	4.3	NM	–10
10.8	2.31	2.31	2.86	24	25	high	1.00	1.9	43	11
2.8	3.28	3.28	3.82	16	23	very low	none	NA	NA	NA
9.4	2.63	2.63	3.42	30	13	high	1.24	5.0	47	10
4.0	0.18	0.18	0.58	222	21	very low	0.30	1.2	167	0
3.7	NA	NA	0.90	NM	1	NM	none	NA	NA	NA
7.4	2.04	2.04	2.42	19	26	very high	0.60	1.9	29	19
6.3	2.36	2.36	3.23	37	19	high	1.20	4.6	51	–1
7.6	4.19	4.19	5.79	38	8	low	none	NA	NA	NA
9.2	2.12	1.65	2.69	63	43	average	0.32	0.7	15	0
5.4	1.92	1.54	2.00	30	15	high	0.10	0.5	5	8
40.1	14.59	14.59	6.00	–59	2	NM	none	NA	NA	NA
7.6	2.71	2.71	3.70	37	9	average	0.80	2.5	30	0
6.6	1.25	1.25	1.48	18	15	average	1.08	5.5	86	2
3.6	1.23	1.23	1.75	42	13	very low	none	NA	NA	NA
6.4	3.18	3.18	3.46	9	15	average	0.90	2.4	28	10
15.4	5.34	5.34	4.07	–24	18	very low	0.40	1.6	7	0
2.0	4.85	4.27	6.18	45	26	low	1.80	2.8	37	1
11.4	4.03	4.03	3.58	–11	14	average	2.68	7.9	67	7
0.7	0.43	0.19	NA	NA	NA	NA	0.28	4.2	65	0
7.5	6.68	6.68	7.10	6	42	average	4.00	4.9	60	13
10.2	1.95	1.76	2.15	22	26	very high	0.44	1.0	23	11
2.4	0.81	0.81	1.73	114	13	high	0.42	1.8	52	18
2.2	1.04	0.64	1.57	145	19	average	0.50	1.9	48	2
5.8	2.26	2.26	2.43	8	19	average	2.00	8.7	88	0
NM	–2.02	–2.22	0.55	NM	25	very low	0.46	2.5	NM	–20
6.3	2.80	2.80	2.70	–4	5	average	0.96	2.8	34	13
3.4	1.62	1.62	1.29	–20	9	low	0.20	1.1	12	0
9.0	1.77	1.77	1.99	12	8	average	0.50	3.4	28	116
16.6	3.47	3.47	3.34	–4	26	high	1.90	6.1	55	7
10.7	1.98	1.98	2.68	35	26	average	0.83	3.4	42	16
8.4	3.83	3.83	4.30	12	1	NM	1.32	4.7	34	11
10.9	5.73	5.73	6.41	12	6	very high	1.76	3.5	31	9
0.5	0.10	0.10	4.21	NM	22	high	1.08	4.3	NM	7

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; FORBES.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios: price/earnings			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/sales
Bank of New England/Dec	BKNE	o	40– 12	37– 20	28¾	–20%	90%	17– 5	14.1	7.0	0.75
Bank of New York/Dec	BK	n	47– 18	46– 25	29⅝	–30	78	17– 4	10.0	5.5	0.46
Bank South/Dec	BKSO	o	23– 5	19– 11	13½	–22	87	19– 6	13.1	9.1	0.90
BankAmerica/Dec	BAC	n	26– 5	13– 5	10⅛	–20	90	NM– 8	NM	6.4	0.17
Bankers Trust NY/Dec	BT	n	55– 19	55– 26	34	–27	81	NM– 4	NM	4.9	0.46
BanPonce/Dec	BDEP	o	40– 8	40– 19	23	–40	67	15– 4	11.1	NA	0.52
CR Bard/Dec	BCR	n	50– 10	50– 25	40⅝	–15	96	27– 8	19.0	16.0	1.83
Barnett Banks/Dec	BBI	n	42– 13	42– 27	33⅜	–13	97	14– 6	10.2	8.8	0.87
Battle Mountain Gold/Dec	BMG	n	30– 6*	30– 13	16⅞	–9	102	57– 17*	22.8	17.6	8.88
Bausch & Lomb/Dec	BOL	n	50– 18	49– 31	44⅞	–5	106	28– 10	16.0	13.9	1.59
Baxter Travenol Labs/Dec	BAX	n	31– 12	29– 16	24¾	–2	109	22– 10	21.7	16.5	0.96
BayBanks/Dec	BBNK	o	52– 16	49– 31	40½	–8	103	13– 6	8.8	8.6	0.83
Bear Stearns Cos/Apr	BSC	n	25– 8*	22– 8	13⅜	–37	71	16– 5*	9.4	10.2	0.59
Becton Dickinson/Sep	BDX	n	69– 15	69– 42	61½	–7	104	32– 10	18.7	15.1	1.48
Bell Atlantic/Dec	BEL	n	80– 33*	80– 61	71	1	113	13– 8*	11.4	10.6	1.37
BellSouth/Dec	BLS	n	46– 18*	44– 29	40	–2	110	14– 7*	11.6	10.7	1.55
Beneficial Corp/Dec	BNL	n	79– 21	63– 28	45⅜	–25	85	28– 5	8.0	9.3	0.82
Benj Franklin S&L/Dec	BENJ	o	11– 4*	10– 4	5¼	–48	58	7– 2*	2.7	2.5	0.09
Bergen Brunswig/Aug	BBCA	a	38– 14	28– 14	24¾	1	113	27– 10	16.0	12.8	0.10
Berkshire Hathaway/Dec	BKHT	o	4270–890	4270–2550	3250	–7	103	59– 15	15.9	NA	1.59
Best Products/Jan	BES	n	26– 6	13– 6	10¾	23	138	11– 6	11.4	9.7	0.13
Bethlehem Steel/Dec	BS	n	30– 5	23– 7	22⅞	210	348	16– 6	15.5	7.7	0.32
Beverly Enterprises/Dec	BEV	n	22– 6	19– 6	7½	–58	47	NM– 12	NM	50.0	0.19
Black & Decker/Sep	BDK	n	29– 13	27– 13	20⅝	1	113	52– 9	18.8	14.0	0.60
H&R Block/Apr	HRB	n	34– 9	34– 20	31	13	126	25– 9	21.8	15.8	2.13
Boatmen's Bancshares/Dec	BOAT	o	48– 21	44– 27	36½	–17	93	15– 6	8.8	8.0	0.83
Boeing/Dec	BA	n	65– 24	54– 34	49½	–7	104	18– 4	16.0	13.8	0.49
Boise Cascade/Dec	BCC	n	52– 20	52– 29	48⅞	–3	109	38– 8	13.2	10.2	0.58
Borden/Dec	BN	n	64– 17	64– 30	55½	–1	111	19– 8	15.3	13.0	0.63
Boston Edison/Dec	BSE	n	28– 13	27– 16	17	–34	74	12– 6	7.5	7.7	0.54
Bowater/Dec	BOW	n	45– 15*	45– 22	35⅞	–16	95	27– 7*	16.8	9.9	1.06
Branch Corp/Dec	BNCH	o	22– 10	20– 13	14¾	–25	84	14– 7	8.2	7.8	0.77
Bristol-Myers/Dec	BMY	n	56– 17	55– 28	44⅞	–18	91	26– 11	18.2	15.7	2.39
Brown-Forman/Apr	BFB	a	55– 16	55– 27	47⅜	–5	106	20– 8	14.1	11.6	1.38
Brown Group/Jan	BG	n	44– 23	44– 27	36⅛	–9	102	21– 7	13.7	11.4	0.38
Browning-Ferris Inds/Sep	BFI	n	36– 7	36– 18	28¼	–6	106	31– 10	23.0	19.0	2.37
Brunswick/Dec	BC	n	30– 3	30– 11	21⅞	–12	99	31– 5	11.5	10.1	0.63
Burlington Northern/Dec	BNI	n	84– 35	84– 35	71⅛	3	116	14– 5	14.4	12.5	0.80
Cabot/Sep	CBT	n	49– 21	49– 25	37	3	116	27– 7	27.4	15.2	0.68
CalFed/Dec	CAL	n	42– 11*	39– 19	26⅜	–32	76	9– 3*	4.0	4.4	0.26
California First Bk/Dec	CFBK	o	37– 14	32– 29	31	2	114	16– 9	10.3	NA	0.72
CalMat/Dec	CZM	n	38– 9*	38– 22	30½	19	133	28– 10*	12.1	15.0	1.55
Campbell Soup/Jul	CPB	n	35– 11	35– 23	30¼	–11	100	20– 9	14.8	14.0	0.84
Capital Cities/ABC/Dec	CCB	n	450–124	450–297	351¾	0	112	31– 14	21.4	15.7	1.28
Capital Holding/Dec	CPH	n	39– 15	37– 24	32⅞	–11	100	14– 7	9.8	9.0	0.46
Carnival Cruise Line/Nov	CCL	a	NA–NA	18– 8*	13⅛	NA	NA	10–NA	10.1	9.1	3.13
Carolina Power & Lt/Dec	CPL	n	43– 19	41– 30	35¼	–12	99	11– 5	9.2	9.2	1.36
Carter Hawley Hale†/Jul	CHH	n	NA–NA*	19– 7	10⅜	–23	86	NA–NA*	NM	10.9	0.09

*Range is for less than period indicated. †Prices as originally reported, adjusted for splits: Stock performance includes value of special distributions. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
5.3%	$2.04	$2.04	$4.12	102%	25	very high	$1.24	4.3%	61%	17%
4.8	2.97	2.97	5.41	82	11	high	1.80	6.1	61	10
6.8	1.03	1.03	1.49	45	5	high	0.44	3.3	43	19
NM	–6.43	–6.43	1.59	NM	29	very low	none	NA	NA	NA
0.0	0.02	0.02	6.97	NM	29	low	1.86	5.5	NM	12
4.7	2.08	2.08	NA	NA	NA	NA	1.40	6.1	67	25
9.7	2.14	2.14	2.54	19	24	very high	0.48	1.2	22	13
8.6	3.26	3.26	3.79	16	31	high	0.92	2.8	28	15
38.7	0.74	0.74	0.96	30	24	average	0.10	0.6	14	0
10.2	2.81	2.81	3.24	15	18	high	1.00	2.2	36	2
5.3	1.14	1.14	1.50	32	29	average	0.50	2.0	44	11
9.0	4.58	4.58	4.70	3	8	high	1.60	4.0	35	8
7.1	1.42	1.35E	1.31	–3	4	low	0.50	3.7	35	0
8.3	3.29	3.42	4.07	19	25	very high	0.86	1.4	26	8
12.0	6.24	6.24	6.67	7	32	very high	4.08	5.7	65	28
13.6	3.46	3.46	3.74	8	33	very high	2.20	5.5	64	25
11.4	5.67	5.67	4.86	–14	5	very high	2.00	4.4	35	0
3.2	1.92	1.92	2.10	9	4	low	none	NA	NA	NA
0.6	1.55	1.19	1.93	62	6	high	0.32	1.3	21	2
10.0	204.51	204.51	NA	NA	NA	NA	none	NA	NA	NA
1.2	0.94	0.94	1.11	18	9	average	none	NA	NA	NA
2.2	1.48	1.48	2.98	101	15	very low	none	NA	NA	NA
NM	–0.58	–0.58	0.15	NM	19	very low	none	NA	NA	NA
3.2	1.10	0.95	1.47	55	16	average	0.40	1.9	36	–8
9.9	1.42	1.71E	1.96	15	9	very high	0.88	2.8	62	13
9.7	4.14	4.14	4.55	10	11	high	2.00	5.5	48	11
3.1	3.10	3.10	3.60	16	32	average	1.40	2.8	45	12
4.8	3.70	3.70	4.80	30	21	low	1.20	2.5	32	0
4.1	3.62	3.62	4.28	18	23	very high	1.28	2.3	35	12
8.3	2.27	2.27	2.20	–3	18	average	1.82	10.7	80	4
6.6	2.13	2.13	3.62	70	18	average	0.92	2.6	43	30
9.3	1.79	1.79	1.88	5	6	high	0.68	4.6	38	4
13.1	2.47	2.47	2.86	16	37	very high	1.68	3.7	68	26
9.8	3.35	3.46E	4.10	18	5	high	1.36	2.9	41	17
2.8	2.63	2.63	3.16	20	10	high	1.56	4.3	59	8
10.5	1.23	1.15	1.49	30	23	very high	0.48	1.7	39	19
5.5	1.90	1.90	2.16	14	12	high	0.36	1.6	19	28
5.6	4.93	4.93	5.70	16	28	average	2.20	3.1	45	29
2.5	1.35	1.42	2.43	71	5	low	0.92	2.5	68	0
6.7	6.67	6.67	6.03	–10	17	low	1.20	4.5	18	71
6.9	3.01	3.01	NA	NA	NA	NA	1.08	3.5	36	0
13.0	2.53	2.53	2.03	–20	2	NM	0.48	1.6	19	12
5.7	2.04	1.90	2.16	14	22	very high	0.84	2.8	41	5
6.3	16.46	16.46	22.41	36	25	average	0.20	0.1	1	2
5.1	3.35	3.35	3.65	9	24	very high	0.94	2.9	28	6
27.1	1.30	1.30	1.44	11	5	average	0.40	3.0	31	0
16.5	3.83	3.83	3.83	0	22	high	2.76	7.8	72	1
NM	–5.19	–5.19	0.95	NM	10	low	none	NA	NA	NA

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/sales
Carteret Bancorp/Sep	CBC	n	21– 5*	21– 10	17	1%	113%	9– 2*	7.6	7.1	0.35
Castle & Cooke/Dec	CKE	n	27– 9	27– 12	22⅝	0	112	13– 7	12.7	12.9	0.61
Caterpillar/Dec	CAT	n	75– 28	75– 41	67¼	43	160	21– 10	21.0	13.0	0.83
CBS/Dec	CBS	n	226– 62	226–141	166	3	115	9– 9	9.4	14.7	1.42
Centel/Dec	CNT	n	50– 20	50– 33	48⅛	12	126	20– 7	13.4	13.8	1.42
Centerior Energy/Dec	CX	n	28– 15*	24– 15	16⅜	–27	82	9– 4*	5.8	7.0	1.18
Centerre Bancorp/Dec	CTBC	o	52– 19	45– 29	35½	–21	88	26– 7	26.1	8.4	0.55
Centex/Mar	CTX	n	40– 15	35– 15	20¼	–43	64	18– 8	13.0	9.5	0.22
Central & So West/Dec	CSR	n	41– 17	36– 27	32	–10	101	11– 5	8.2	8.2	1.25
Central Bancshares/Dec	CBSS	o	23– 6	21– 11	14	–33	76	13– 5	8.9	8.2	0.83
Central Fidelity Bks/Dec	CFBS	o	37– 11	34– 23	28⅛	–16	94	13– 6	9.3	8.4	1.08
Central Ill Pub Svc/Dec	CIP	n	31– 14	26– 20	22	–11	100	16– 5	11.7	10.2	1.27
CenTrust Savings Bank/Sep	DLP	a	14– 4*	12– 7	9⅛	–21	89	25– 1*	9.3	NA	0.10
Champion Intl/Dec	CHA	n	45– 17	45– 23	36	–9	102	24– 6	8.9	9.2	0.74
Chase Manhattan/Dec	CMB	n	50– 18	46– 19	26⅛	–33	76	NM– 4	NM	3.8	0.20
Chemical New York/Dec	CHL	n	56– 20	47– 20	23¾	–46	60	NM– 4	NM	3.4	0.20
Chevron/Dec	CHV	n	65– 29	65– 32	47¼	–18	92	23– 7	16.1	14.1	0.62
Chicago Pacific/Dec	CPA	n	59– 22	59– 22	39½	–21	89	21– 4	11.0	9.1	0.26
Chrysler/Dec	C	n	48– 7	48– 20	24¾	–31	77	20– 2	4.2	4.7	0.21
Chubb/Dec	CB	n	78– 23	70– 51	61	–12	99	8– 6	7.7	7.1	0.67
Cigna/Dec	CI	n	77– 27	70– 41	49¼	–25	84	6– 6	5.8	7.1	0.23
Cincinnati Bell/Dec	CSN	n	27– 8	27– 19	24⅜	–1	111	16– 6	12.1	11.5	1.23
Cincinnati Financial/Dec	CINF	o	76– 26	68– 37	49½	–26	83	18– 6	8.5	7.4	0.89
Cincinnati G&E/Dec	CIN	n	31– 9	29– 23	25½	–7	104	12– 3	12.4	6.6	0.86
Circle K/Apr	CKP	n	19– 6	19– 7	12⅝	–18	92	21– 8	13.4	11.6	0.21
Circus Circus/Jan	CIR	n	34– 7*	34– 17	25⅞	13	127	29– 9*	15.8	13.1	2.14
Citadel Holding/Dec	CDL	a	61– 10	61– 30	37½	–33	75	9– 3	4.9	4.3	0.36
Citicorp/Dec	CCI	n	34– 14	34– 16	20¼	–22	88	NM– 4	NM	4.9	0.23
Citizens & Southern/Dec	CSOU	o	31– 12	29– 20	25⅛	–11	100	12– 7	10.0	7.9	0.82
Citizens Utilities/Dec	CITUA	o	35– 10	35– 24	31¼	11	125	24– 11	21.1	19.2	4.96
City National/Dec	CTYN	o	31– 8	31– 19	25⅛	5	118	18– 8	12.4	11.4	1.65
CityFed Financial/Dec	CTYF	o	18– 3	13– 3	5	–60	44	46– 2	45.5	13.9	0.08
Clorox/Jun	CLX	n	36– 11	36– 24	33	6	119	17– 7	14.7	13.7	1.50
CMS Energy/Dec	CMS	n	22– 4	20– 11	18⅛	–7	104	8– 2	8.3	6.6	0.53
Coast S&L Assn/Dec	CSA	n	22– 11	22– 13	17¼	–8	103	28– 3	4.0	4.3	0.22
Coastal Corp/Dec	CGP	n	40– 8	40– 21	27⅝	–12	98	32– 5	13.2	9.8	0.17
Coca-Cola†/Dec	KO	n	53– 15	53– 28	39¾	–15	96	21– 11	16.4	14.5	1.93
Coca-Cola Enterprises/Dec	CCE	n	21– 11*	21– 11	15⅞	–9	102	48– 17*	25.2	17.6	0.67
Colgate-Palmolive/Dec	CL	n	53– 20	53– 28	44⅝	–6	106	57– 8	57.2	12.7	0.54
Colorado Natl Bkshs/Dec	COLC	o	22– 9	18– 9	12	–21	88	NM– 6	NM	16.0	0.44
Colt Industries/Dec	COT	n	20– 4	20– 8	19¼	39	155	18– 1	9.0	12.2	0.37
Columbia Gas System/Dec	CG	n	57– 27	57– 28	29	–45	62	13– 5	12.6	10.7	0.46
Columbia S&L Assn/Dec	CSV	n	18– 3	14– 6	7⅝	–44	63	4– 1	2.5	1.7	0.13
Combustion Eng/Dec	CSP	n	45– 23	45– 23	36	–9	101	23– 8	23.4	17.0	0.45
Comcast/Dec	CMCSA	o	19– 3	19– 11	17½	16	130	NM– 15	NM	NA	3.78
Comdisco/Sep	CDO	n	37– 5	37– 12	22⅝	–16	94	31– 4	31.4	9.5	0.77
Comerica/Dec	CMCA	o	48– 16	48– 33	43⅜	12	125	14– 5	10.5	4.7	0.71
Commerce Bcshs/Dec	CBSH	o	42– 17	39– 27	33¾	–10	101	12– 5	8.7	8.1	0.76

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Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
5.0%	$2.23	$2.52	$2.41	–4%	2	NM	$0.30	1.8%	13%	NA
5.6	1.78	1.78	1.75	–2	6	average	none	NA	NA	NA
3.9	3.20	3.20	5.18	62	20	low	0.75	1.1	23	–18%
16.4	17.75	17.75	11.26	–37	29	average	3.00	1.8	17	2
10.6	3.59	3.59	3.48	–3	18	very high	1.72	3.6	48	4
20.1	2.82	2.82	2.35	–17	21	low	1.60	9.8	57	1
3.0	1.36	1.36	4.22	210	9	low	1.80	5.1	132	0
1.9	1.56	1.62E	2.13	31	7	low	0.25	1.2	16	1
15.3	3.92	3.92	3.90	–1	26	high	2.44	7.6	62	6
9.3	1.57	1.57	1.70	8	6	average	0.70	5.0	45	14
11.7	3.01	3.01	3.33	11	5	very high	1.08	3.8	36	15
11.9	1.88	1.88	2.16	15	14	average	1.72	7.8	91	2
3.7	0.98	0.17	NA	NA	NA	NA	1.30	14.2	133	127
8.3	4.03	4.03	3.93	–2	21	average	0.80	2.2	20	21
NM	–11.56	–11.56	6.88	NM	26	low	2.16	8.3	NM	5
NM	–16.68	–16.68	7.05	NM	24	very low	2.72	11.5	NM	5
3.9	2.94	2.94	3.35	14	43	low	2.40	5.1	82	–1
2.5	3.59	3.59	4.34	21	7	very high	0.20	0.5	6	0
4.9	5.90	5.90	5.22	–12	26	very low	1.00	4.0	17	65
8.9	7.95	7.95	8.56	8	30	high	2.16	3.5	27	7
4.3	8.53	8.53	6.98	–18	29	low	2.96	6.0	35	2
10.2	2.01	2.01	2.12	5	11	very high	0.96	3.9	48	9
10.6	5.81	5.81	6.70	15	6	average	1.76	3.6	30	14
8.4	2.05	2.05	3.86	88	21	average	2.20	8.6	107	1
2.0	0.94	0.92E	1.09	18	7	average	0.28	2.2	30	4
13.5	1.64	1.64	1.98	21	10	average	none	NA	NA	NA
7.8	7.72	7.72	8.75	13	1	NM	none	NA	NA	NA
4.1	–4.26	–4.26	4.12	NM	32	low	1.35	6.7	NM	4
8.5	2.52	2.52	3.20	27	25	very high	1.12	4.5	44	11
23.3	1.48	1.48	1.63	10	3	very high	1.34	4.3	91	0
13.2	2.02	2.02	2.21	9	5	high	0.64	2.5	32	13
1.0	0.11	0.11	0.36	227	6	very low	0.04	0.8	36	37
10.2	2.25	1.96	2.41	23	17	average	0.88	2.7	39	9
6.7	2.19	2.19	2.74	25	22	low	none	NA	NA	NA
5.5	4.34	4.34	3.97	–9	9	average	0.40	2.3	9	0
1.5	2.10	2.10	2.81	34	18	average	0.40	1.4	19	25
12.0	2.43	2.43	2.75	13	26	very high	1.20	3.0	49	6
2.7	0.63	0.63	0.90	43	11	low	0.05	0.3	8	0
1.0	0.78	0.78	3.52	351	19	high	1.48	3.3	190	3
0.2	0.05	0.05	0.75	NM	8	very low	none	NA	NA	NA
4.6	2.15	2.15	1.58	–27	8	average	none	NA	NA	NA
4.0	2.30	2.30	2.71	18	16	low	3.18	11.0	138	3
9.7	3.04	3.04	4.50	48	1	NM	0.28	3.7	9	0
1.9	1.54	1.54	2.12	38	17	average	1.00	2.8	65	–24
NM	–0.33	–0.33	NA	NA	8	very low	0.12	0.7	NM	36
2.5	0.72	2.26	2.39	6	5	very high	0.24	1.1	33	4
7.5	4.13	4.13	6.18	49	11	high	1.80	4.2	44	4
8.9	3.89	3.89	4.18	7	6	high	1.12	3.3	29	4

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

The Forbes 500s on Wall Street

Company/fiscal year end	Ticker symbol	exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance—latest 12 months— price change	Stock performance—latest 12 months— relative to market	Stock price ratios—price/earnings 5-year high-low	Stock price ratios—price/earnings latest 12 months	Stock price ratios—price/earnings 1988 est	Stock price ratios price/sales
Commerce Clearing/Dec	CCLR	o	71– 25	71– 48	63½	1%	113%	25– 12	21.7	18.3	2.07
Commercial Credit/Dec	CCC	n	35– 17*	35– 17	28	8	121	28– 9*	NM	9.6	1.29
Commercial Federal/Jun	CFCN	o	19– 5	19– 8	11¾	–37	71	6– 2	5.0	4.6	0.15
Commonwealth Ed/Dec	CWE	n	38– 22	38– 25	28½	–23	86	8– 5	6.0	7.1	1.06
Community Psych/Nov	CMY	n	32– 11	32– 18	22⅝	–8	103	37– 14	17.1	14.3	3.66
Compaq Computer/Dec	CPQ	n	79– 4*	79– 26	53¼	81	203	15– 7*	14.8	12.6	1.49
Computer Associates/Mar	CA	n	37– 4	37– 15	29½	34	150	39– 9	26.8	17.4	3.84
ConAgra/May	CAG	n	38– 9	38– 21	26½	–19	91	21– 10	14.3	10.8	0.22
Consolidated Edison/Dec	ED	n	53– 21	47– 38	44⅞	–1	111	12– 5	10.2	9.9	1.00
Consol Freightways/Dec	CNF	n	41– 13	41– 23	30⅞	–11	100	21– 8	16.0	13.0	0.51
Consol Natural Gas/Dec	CNG	n	47– 13	47– 29	38½	–4	108	24– 6	17.2	14.3	1.38
Consolidated Papers/Dec	CPER	o	73– 18	73– 47	68¼	15	129	19– 8	15.5	11.9	2.00
Consolidated Rail/Dec	CRR	n	NA–NA	41– 20*	32½	NA	NA	NA–NA	8.4	8.4	0.69
Contel/Dec	CTC	n	40– 18	40– 25	33⅛	–2	110	60– 7	60.2	10.1	0.89
Continental Corp/Dec	CIC	n	55– 24	55– 31	38⅝	–28	81	13– 6	13.4	7.2	0.40
Continental Illinois/Dec	CIL	n	10– 2*	6– 2	3¾	–33	75	NM– 14*	NM	4.7	0.14
Control Data/Dec	CDA	n	63– 15	38– 18	28⅛	–7	104	48– 8	47.7	17.7	0.35
Cooper Industries/Dec	CBE	n	75– 26	75– 39	60⅜	9	122	29– 11	17.4	14.8	0.84
Adolph Coors/Dec	ACCOB	o	32– 12	30– 16	20¾	–27	82	23– 6	15.7	12.4	0.56
CoreStates Financial/Dec	CSFN	o	44– 14	43– 29	38¾	–2	110	13– 5	9.9	8.7	1.05
Corning Glass Works/Dec	GLW	n	82– 30	77– 35	56⅛	–12	98	28– 8	13.7	12.9	1.21
Costco Wholesale/Aug	COST	o	20– 6*	15– 6	14⅝	–1	111	NM– 53*	NM	31.8	0.23
CPC International/Dec	CPC	n	59– 17	59– 26	50⅛	0	112	23– 8	11.6	14.2	0.82
Cray Research/Dec	CYR	n	136– 18	136– 47	81¾	–35	73	41– 10	17.6	15.9	3.66
Crestar Financial/Dec	CRFC	o	36– 12	36– 20	25½	–28	80	15– 6	13.3	7.9	0.76
CrossLand Savings FSB/Dec	CRL	n	25– 7*	19– 7	13¼	–29	79	9– 1*	2.5	3.2	0.18
Crown Cork & Seal/Dec	CCK	n	140– 31	140– 86	104½	–17	9[illegible]	17– 8	12.2	11.3	0.58
CSX/Dec	CSX	n	42– 18	42– 22	30¼	–12	99	15– 6	10.9	9.2	0.58
Cullen/Frost Bankers/Dec	CFBI	o	34– 6	15– 6	9⅛	–33	75	38– 8	38.0	31.5	0.26
Cummins Engine/Dec	CUM	n	95– 41	9[illegible]– 41	58¼	–28	81	NM– 3	NM	16.6	0.22
Dana/Dec	DCN	n	54– 21	54– 27	38¼	–7	105	30– 6	11.9	9.6	0.38
Dauphin Deposit/Dec	DAPN	o	39– 13	36– 26	30¾	–8	104	15– 6	9.9	9.2	1.31
Dayton Hudson/Jan	DH	n	63– 22	63– 22	37⅞	–20	90	29– 10	15.7	12.0	0.30
DCNY Corp/Dec	DCY	n	30– 8	26– 15	22⅜	–12	98	22– 3	6.0	6.4	0.65
Dean Foods/May	DF	n	39– 13	39– 23	28¾	–14	96	25– 12	16.9	12.6	0.51
Deere/Oct	DE	n	47– 22	47– 23	45¾	58	178	19– 13	19.3	20.2	0.66
Delmarva Power & Lt/Dec	DEW	n	25– 10	22– 16	17¾	–17	93	13– 6	11.1	9.9	1.14
Delta Air Lines/Jun	DAL	n	67– 27	60– 32	49¾	–17	93	41– 5	10.4	9.4	0.38
Deluxe Check/Dec	DLX	n	42– 9	40– 20	27¾	–27	81	29– 10	15.9	14.9	2.49
Deposit Guaranty/Dec	DEPS	o	42– 15	40– 28	34	–13	98	12– 5	10.7	8.2	0.84
Detroit Edison/Dec	DTE	n	19– 12	18– 13	14	–21	89	8– 4	4.3	7.3	0.72
Diamond Shamrock R&M/Dec	DRM	n	NA–NA	18– 7*	13½	NA	NA	NA–NA	32.9	9.5	0.19
Digital Equipment/Jun	DEC	n	200– 32	200–110	110¾	–33	75	29– 10	11.5	10.5	1.36
Dillard Dept Stores/Jan	DDSA	a	58– 9	58– 24	38½	–13	98	23– 7	13.6	11.8	0.56
Dime Savings Bank NY/Dec	DME	o	27– 13*	26– 13	18⅝	–26	83	8– 3*	6.0	4.8	0.46
Walt Disney/Sep	DIS	n	83– 11	83– 41	63⅞	5	118	60– 9	19.4	17.8	2.86
Dominion Bankshares/Dec	DMBK	o	25– 7	24– 15	18⅜	–14	97	14– 6	8.8	7.9	0.82
Dominion Resources/Dec	D	n	52– 20	47– 37	43	–6	105	13– 6	9.5	9.7	1.27

*Range is for less than period indicated. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
9.6%	$2.93	$2.93	$3.47	18%	6	very high	$1.28	2.0%	44%	14%
2.0	0.37	0.37	2.91	686	9	high	0.24	0.9	65	0
3.6	2.33	3.01	2.58	–14	5	average	none	NA	NA	NA
19.1	4.73	4.73	4.00	–15	29	low	3.00	10.5	63	2
21.1	1.32	1.32	1.58	20	25	very high	0.32	1.4	24	25
11.1	3.59	3.59	4.23	18	36	average	none	NA	NA	NA
13.1	1.10	1.22E	1.70	39	19	average	none	NA	NA	NA
1.6	1.85	2.07E	2.45	18	14	very high	0.67	2.5	36	12
10.8	4.42	4.42	4.54	3	23	high	3.20	7.1	72	12
3.2	1.93	1.93	2.37	23	20	high	0.90	2.9	47	11
8.0	2.24	2.24	2.69	20	20	average	1.64	4.3	73	13
12.9	4.40	4.40	5.74	30	15	average	1.60	2.3	36	13
8.2	3.88	3.88	3.86	–1	19	high	1.00	3.1	26	0
1.5	0.55	0.55	3.29	498	18	high	2.00	6.0	364	5
3.2	2.89	2.89	5.36	85	27	low	2.60	6.7	90	0
NM	–6.07	–6.07	0.79	NM	10	very low	0.08	2.1	NM	0
0.7	0.59	0.59	1.59	169	22	low	none	NA	NA	NA
4.8	3.47	3.47	4.09	18	21	high	1.80	3.0	52	3
3.6	1.32	1.32	1.68	27	12	low	0.50	2.4	38	6
11.[illegible]	3.91	3.91	4.47	14	23	very high	1.50	3.9	38	13
9.1	4.10	4.10	4.36	6	11	average	1.48	2.6	36	6
0.3	0.18	0.14	0.46	229	9	low	none	NA	NA	NA
7.2	4.34	4.34	3.52	–19	18	high	1.44	2.9	33	2
21.4	4.65	4.65	5.15	11	32	high	none	NA	NA	NA
6.1	1.92	1.92	3.23	68	15	very high	1.12	4.4	58	8
9.5	5.28	5.28	4.14	–22	5	low	0.80	6.0	15	0
5.1	8.59	8.59	9.21	7	6	average	none	NA	NA	NA
5.4	2.78	2.78	3.29	18	27	average	1.24	4.1	45	4
0.7	0.24	0.24	0.29	21	5	very low	none	NA	NA	NA
0.5	0.55	0.55	3.50	536	15	very low	2.20	3.8	400	3
3.5	3.21	3.21	3.98	24	13	very high	1.52	4.0	47	6
13.3	3.12	3.12	3.35	7	2	NM	1.28	4.2	41	12
2.1	2.41	2.41	3.16	31	30	average	1.02	2.7	42	11
10.9	3.74	3.74	3.50	[illegible]	1	NM	1.30	5.8	35	44
3.0	1.70	2.01E	2.28	13	5	high	0.54	1.9	32	5
3.4	2.37	–1.46	2.27	NM	22	very low	0.50	1.1	21	–28
11.2	1.60	1.60	1.79	12	20	high	1.46	8.2	91	4
3.7	4.78	5.90	5.32	–10	21	low	1.20	2.4	25	16
15.7	1.74	1.74	1.86	7	15	high	0.80	2.9	46	24
8.1	3.17	3.17	4.13	30	6	high	1.44	4.2	45	7
19.4	3.25	3.25	1.92	–41	19	average	1.68	12.0	52	4
0.5	0.41	0.41	1.42	246	7	very low	0.40	3.0	98	0
12.4	9.64	8.53	10.52	23	42	very high	none	NA	NA	NA
4.1	2.83	2.83	3.25	15	13	average	0.16	0.4	6	14
7.5	3.08	3.08	3.85	25	9	very low	none	NA	NA	NA
15.4	3.30	3.23	3.59	11	23	high	0.40	0.6	12	4
9.5	2.10	2.10	2.33	11	15	very high	0.76	4.1	36	10
13.2	4.54	4.54	4.45	–2	30	very high	3.08	7.2	68	6

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; FORBES.

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			Stock price			Stock performance —latest 12 months—		Stock price ratios —price/earnings—			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/sales
RR Donnelley & Sons/Dec	DNY	n	45– 16	45– 26	37⅝	–1%	111%	21– 10	13.4	14.7	1.17
Dover/Dec	DOV	n	78– 27	78– 44	64	0	112	25– 11	19.3	15.9	1.34
Dow Chemical/Dec	DOW	n	110– 26	110– 60	88¼	7	120	14– 9	13.6	10.3	1.25
Dow Jones/Dec	DJ	n	56– 23	55– 27	34⅞	–37	71	36– 13	16.6	16.7	2.56
Downey S&L Assn/Dec	DSL	n	27– 3	22– 10	13½	–37	69	19– 1	4.4	4.8	0.55
DPL/Dec	DPL	n	29– 11	28– 22	25⅞	–8	104	21– 4	12.0	7.6	1.14
Dresser Industries/Oct	DI	n	36– 14	36– 18	33⅛	17	131	29– 13	29.1	21.5	0.73
Dreyfus/Dec	DRY	n	46– 7	45– 16	29¾	–33	75	23– 6	13.0	11.1	4.49
EI du Pont de Nemours/Dec	DD	n	131– 39	131– 75	88⅝	–23	87	19– 7	12.0	11.0	0.70
Duke Power/Dec	DUK	n	52– 22	50– 39	45¾	–4	108	13– 6	10.4	10.4	1.25
Dun & Bradstreet/Dec	DNB	n	72– 26	72– 45	51½	–21	89	29– 16	20.0	17.9	2.33
Duquesne Light/Dec	DQU	n	20– 11	15– 11	14⅝	14	127	11– 5	8.1	8.2	1.15
Eastman Kodak/Dec	EK	n	71– 27	71– 40	42⅜	–18	92	42– 11	12.0	10.5	1.03
Eaton/Dec	ETN	n	108– 33	108– 55	79⅞	–1	111	23– 6	11.2	9.2	0.64
Ecolab/Dec	ECL	n	34– 11	34– 19	26⅞	–13	98	22– 5	5.1	12.9	0.70
EG&G/Dec	EGG	n	45– 26	45– 27	36⅜	4	117	26– 14	18.2	15.5	0.82
Emerson Electric/Sep	EMR	n	42– 18	42– 27	33⅞	–8	104	21– 12	16.4	14.8	1.23
Emhart/Dec	EMH	n	27– 11	27– 16	23⅝	16	130	14– 7	13.9	12.4	0.59
Empire of America FSB/Dec	EOA	a	7– 2*	7– 2	3½	–43	64	29– 2*	29.2	NA	0.05
Engelhard/Dec	EC	n	30– 14	29– 15	19¾	–27	82	25– 9	12.3	12.0	0.36
Enron/Dec	ENE	n	55– 24	54– 31	36½	–22	87	NM– 6	NM	18.4	0.29
Enserch/Dec	ENS	n	30– 13	26– 15	18⅜	–20	90	63– 9	63.4	19.3	0.38
Equimark/Dec	EQK	n	7– 2	5– 2	3¼	–33	75	20– 7	20.3	6.9	0.47
Equitable Bancorp/Dec	EBNC	o	30– 7	29– 15	22¾	–19	91	22– 6	10.4	8.2	0.70
Ethyl/Dec	EY	n	32– 5	32– 15	22½	–24	85	22– 7	14.3	12.9	1.05
Exxon/Dec	XON	n	50– 15	50– 33	44⅛	3	115	15– 5	12.9	12.2	0.80
Far West Financial/Dec	FWF	n	20– 5	17– 7	11⅝	–12	98	14– 3	4.4	NA	0.26
Farm & Home Savings/Dec	FAHS	o	28– 11	25– 11	18¼	–25	84	7– 4	6.6	NA	0.43
Farmers Group/Dec	FGRP	o	64– 16	64– 38	63⅝	35	151	18– 7	17.8	15.4	3.84
Federal Express/May	FDX	n	76– 28	76– 35	43¾	–30	79	29– 11	13.4	10.1	0.65
Fedl Natl Mortgage Assn/Dec	FNM	n	48– 11	48– 25	35⅛	–22	87	57– 5	7.5	6.9	0.27
Federal Paper Board/Dec	FBO	n	54– 16	54– 22	41	–6	106	62– 6	11.0	8.5	0.77
Federated Dept Strs/Jan	FDS	n	69– 21	69– 28	66¼	34	150	20– 6	19.5	16.9	0.53
Fieldcrest Cannon/Dec	FLD	n	43– 13	41– 13	23	–32	77	NM– 7	NM	15.5	0.17
Fifth Third Bancorp/Dec	FITB	o	43– 11	42– 32	38¼	–1	111	15– 6	12.5	10.3	1.97
Finl Corp of Amer/Dec	FIN	n	33– 1	10– 1	1⅝	–83	19	NM– 2	NM	NA	0.02
Fin Cp Santa Barbara/Dec	FSB	n	18– 3	13– 4	6	–52	53	15– 3	15.4	NA	0.08
Fireman's Fund/Dec	FFC	n	45– 24*	42– 24	29⅜	–28	80	5– 5*	5.1	9.2	0.43
Firestone/Oct	FIR	n	78– 16	78– 23	77¾	115	241	24– 7	24.4	22.8	0.62
First Alabama Bcshs/Dec	FABC	o	27– 7	23– 13	15¼	–33	75	16– 6	8.9	8.2	1.20
First American/Dec	FATN	o	35– 11	35– 20	25⅜	–16	94	14– 6	10.6	8.6	0.91
First Bncp Ohio/Dec	FBOH	o	38– 11	33– 23	28	–16	94	14– 5	9.0	8.2	1.31
First Bank System/Dec	FBS	n	37– 11	37– 18	21⅜	–42	65	29– 5	29.3	5.5	0.51
First Boston/Dec	FBC	n	63– 17	54– 21	24¾	–52	53	15– 4	7.9	8.9	0.23
First Capital/Dec	FCAP	o	32– 8	30– 22	25½	–14	97	12– 6	9.6	8.6	1.04
First Chicago/Dec	FNB	n	35– 17	33– 17	24⅜	–17	93	NM– 5	NM	4.5	0.32
First Citizens Bcshs/Dec	FCNCA	o	[illegible]– 24	38– 24	32	–3	109	16– 9	12.5	NA	1.07
First City Bancorp/Dec	FBT	[illegible]	[illegible]– 0	5– 0	0½	–87	14	NM– 6	NM	NM	0.01

*Range is for less than period indicated. NA: Not availa[illegible]able. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
8.8%	$2.80	$2.80	$2.56	–9%	16	average	$0.78	2.1%	28%	13%
7.0	3.31	3.31	4.03	22	13	average	1.12	1.8	34	9
9.3	6.50	6.50	8.59	32	27	low	2.40	2.7	37	6
15.4	2.10	2.10	2.09	0	23	average	0.68	1.9	32	7
12.5	3.10	3.10	2.82	–9	3	average	0.40	3.0	13	8
9.5	2.16	2.16	3.42	58	16	average	2.16	8.3	100	1
2.6	1.14	0.57	1.54	170	29	very low	0.50	1.5	44	–17
35.1	2.28	2.28	2.69	18	6	high	0.68	2.3	30	23
5.9	7.39	7.39	8.05	9	29	very high	3.40	3.8	46	5
13.5	4.40	4.40	4.42	0	28	very high	2.80	6.1	64	4
11.7	2.58	2.58	2.87	11	19	average	1.50	2.9	58	11
17.0	1.81	1.81	1.79	–1	13	low	1.20	8.2	66	–15
8.9	3.52	3.52	4.05	15	23	average	1.80	4.2	51	2
6.4	7.16	7.16	8.73	22	17	average	2.00	2.5	28	23
13.9	5.30	5.30	2.09	–61	18	average	0.62	2.3	12	4
4.5	2.00	2.00	2.34	17	8	very high	0.60	1.6	30	5
7.6	2.07	2.00	2.29	14	19	very high	1.00	3.0	48	2
4.3	1.70	1.70	1.90	12	7	very high	0.80	3.4	47	2
0.8	0.12	0.12	NA	NA	NA	NA	0.26	7.4	217	0
2.8	1.60	1.60	1.65	3	10	average	0.52	2.6	33	6
0.1	–0.86	–0.86	1.98	NM	24	low	2.48	6.8	NM	2
1.1	0.29	0.29	0.95	228	16	very low	0.80	4.4	276	–17
3.3	0.16	0.16	0.47	194	3	low	none	NA	NA	NA
8.6	2.19	2.19	2.76	26	4	high	0.92	4.0	42	23
7.5	1.57	1.57	1.75	11	22	high	0.44	2.0	28	19
6.3	3.43	3.43	3.61	5	43	average	2.00	4.5	58	5
5.9	2.62	2.62	NA	NA	NA	NA	0.40	3.4	15	0
6.6	2.77	2.77	NA	NA	NA	NA	1.00	5.5	36	0
21.8	3.57	3.57	4.14	16	17	high	1.44	2.3	40	9
4.9	3.27	3.64E	4.33	19	13	high	none	NA	NA	NA
3.7	4.66	4.66	5.06	9	17	average	0.48	1.4	10	16
7.2	3.72	3.72	4.84	30	13	average	1.00	2.4	27	8
2.8	3.40	3.40	3.92	15	24	high	1.48	2.2	44	5
NM	–0.36	–0.36	1.48	NM	8	very low	0.68	3.0	NM	–13
15.7	3.05	3.05	3.70	21	8	very high	1.08	2.8	35	21
NM	–13.29	–13.29	NA	NA	NA	NA	none	NA	NA	NA
0.6	0.39	0.39	NA	NA	NA	NA	0.10	1.7	26	0
9.2	5.71	5.71	3.21	–44	24	low	0.50	1.7	9	0
2.8	3.19	3.36	3.41	1	10	average	1.20	1.5	38	6
13.5	1.71	1.71	1.85	8	8	high	0.80	5.2	47	14
8.5	2.39	2.39	2.96	24	13	high	1.25	4.9	52	14
14.6	3.12	3.12	3.40	9	2	NM	1.35	4.8	43	10
2.0	0.73	0.73	3.91	436	22	average	1.64	7.7	225	20
3.2	3.12	3.12	2.79	–11	11	very low	1.00	4.0	32	10
10.9	2.67	2.67	2.95	10	3	very high	0.88	3.5	33	11
NM	–10.71	–10.71	5.40	NM	24	low	1.50	6.2	NM	3
8.6	2.57	2.57	NA	NA	NA	NA	0.24	0.8	9	0
NM	–12.72	–12.72	–2.37	NM	4	very low	none	NA	NA	NA

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/sales
First Columbia Finl/Dec	FCLF	o	30– 3	16– 3	3½	–75%	28%	NM– 9	NM	NA	0.03
First Commerce/Dec	FCOM	o	29– 14	20– 14	18⅜	13	127	12– 8	12.2	10.6	0.60
First Empire State/Dec	FEMP	o	59– 13	59– 35	50	6	119	21– 7	10.5	7.8	0.82
First Executive/Dec	FEXC	o	23– 6	21– 8	12⅜	–26	83	20– 4	6.9	6.0	0.26
First Federal Mich/Dec	FFOM	o	30– 6*	27– 9	13⅜	–50	56	6– 2*	4.1	7.5	0.12
First Fidelity Bncp/Dec	FFB	n	47– 17	36– 21	28⅜	–34	73	38– 4	23.1	6.2	0.62
First Florida Banks/Dec	FFBK	o	37– 12	36– 21	28⅜	–20	89	13– 6	9.4	8.9	1.03
First Hawaiian/Dec	FHWN	o	31– 8	31– 18	23	–22	87	13– 5	8.7	7.9	0.93
First Interstate Bnc/Dec	I	n	67– 30	63– 35	44½	–25	84	NM– 5	NM	6.2	0.40
First Kentucky Natl/Dec	FKYN	o	31– 8	28– 18	25	–8	103	21– 6	19.1	9.4	1.09
First Maryland Bncp/Dec	FMDB	o	34– 9	34– 15	22¾	–22	88	16– 6	8.6	7.7	0.57
First National Cinc/Dec	FNAC	o	50– 16	50– 34	42½	2	114	16– 6	12.6	11.0	1.27
First of America Bank/Dec	FABK	o	54– 13	52– 34	47¼	–6	105	10– 4	8.0	7.7	0.68
First Pennsylvania/Dec	FPA	n	11– 5	11– 7	10⅛	–9	102	NM–NM	NM	9.3	0.72
First RepublicBank/Dec	FRB	n	38– 1	26– 1	1⅞	–92	9	NM– 5	NM	NM	0.03
First Security/Dec	FSCO	o	36– 15	36– 20	25	–6	106	64– 5	11.3	9.7	0.63
First Tennessee Natl/Dec	FTEN	o	37– 13	36– 20	26⅜	–21	88	15– 6	12.0	7.7	0.71
First Union/Dec	FUNC	o	30– 10	29– 16	20⅝	–26	83	13– 6	8.1	7.3	0.87
First Virginia Banks/Dec	FVB	n	38– 15	35– 21	26	–25	84	14– 7	9.5	8.5	1.19
First Wachovia/Dec	FW	n	46– 18	46– 31	37	–18	91	14– 7	11.4	8.5	1.12
First Wisconsin/Dec	FWB	n	33– 8	32– 18	24⅛	–7	104	NM– 4	NM	8.0	0.70
Fleet/Norstar Finl/Dec	FNG	n	31– 10	30– 17	24⅜	–17	93	17– 5	13.2	8.0	0.93
Fleetwood Enterprises/Apr	FLE	n	42– 14	32– 14	21⅞	–29	80	20– 6	11.2	10.3	0.36
Fleming Cos/Dec	FLM	n	46– 22	46– 22	29½	–34	73	27– 9	15.9	10.2	0.09
FlightSafety Intl/Dec	FSI	n	43– 13	43– 24	40½	59	178	26– 12	21.7	NA	6.99
Florida Federal S&L/Jun	FLFE	o	23– 4*	17– 4	6	–60	44	NM– 7*	NM	NA	0.11
Florida Natl Banks/Dec	FNBF	o	29– 10	24– 11	14½	–39	68	26– 4	11.9	9.3	0.56
Florida Progress/Dec	FPC	n	47– 18	40– 29	34⅝	–8	103	13– 6	9.3	9.6	0.90
Fluor/Oct	FLR	n	24– 11	22– 11	19	19	133	25– 12	24.7	34.5	0.37
FMC/Dec	FMC	n	60– 7	60– 24	29⅞	–4	107	53– 1	6.6	8.5	0.32
Food Lion/Dec	FDLNB	o	15– 1	15– 7	11	38	154	58– 15	40.7	31.4	1.20
Ford Motor/Dec	F	n	56– 8	56– 30	44¾	10	123	6– 2	4.9	5.8	0.30
Fort Howard/Dec	FHP	n	62– 23	62– 32	40	–28	80	28– 12	17.1	14.2	1.53
Fortune Financial/Sep	FORF	o	35– 13	32– 17	21	–22	87	12– 4	7.3	8.9	0.36
FPL Group/Dec	FPL	n	38– 18	34– 24	29½	–9	102	15– 7	9.5	9.0	0.70
Freeport-McMoRan/Dec	FTX	n	31– 14	31– 17	27½	9	123	55– 8	8.1	13.9	1.27
GAF/Dec	GAF	n	70– 7	70– 32	54¼	31	147	49– 8	18.5	14.5	1.80
Gannett/Dec	GCI	n	56– 17	56– 26	38⅝	–22	87	30– 13	19.5	16.2	2.03
Gap/Jan	GPS	n	78– 4	78– 16	23⅜	–60	45	40– 7	12.0	10.6	0.79
Geico/Dec	GEC	n	137– 43	137– 90	122	–1	111	21– 10	12.5	13.1	1.25
GenCorp/Nov	GY	n	40– 9	40– 19	20⅞	–43	64	2– 2	2.1	7.4	1.23
Genentech/Dec	GNE	n	65– 7	65– 26	43⅞	–25	84	NM–NM	NM	32.3	15.78
General Cinema/Oct	GCN	n	32– 8	32– 14	18⅝	–26	83	29– 6	16.8	14.9	0.94
General Dynamics/Dec	GD	n	89– 41	77– 43	57⅛	–25	84	6– 4	5.6	5.5	0.26
General Electric/Dec	GE	n	66– 23	66– 39	44	–18	92	24– 10	18.9	12.0	1.01
General Instrument/Feb	GRL	n	60– 13	48– 22	34⅜	22	136	NM– 13	NM	13.1	1.04
General Mills/May	GIS	n	62– 18	62– 41	50⅜	–5	107	18– 7	17.9	13.2	0.80
General Motors/Dec	GM	n	94– 50	94– 50	72	–8	103	13– 4	7.2	8.5	0.22

*Range is for less than period indicated. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
NM	$-4.49	$-4.49	NA	NA	1	NM	none	NA	NA	NA
5.7%	1.51	1.51	$1.74	15%	8	high	$1.20	6.5%	79%	3%
8.6	4.78	4.78	6.43	35	6	average	0.80	1.6	17	14
5.1	1.79	1.79	2.07	16	13	very low	none	NA	NA	NA
3.1	3.30	3.30	1.78	-46	6	low	0.48	3.6	15	0
3.6	1.23	1.23	4.60	274	14	very high	1.84	6.5	150	8
11.1	3.02	3.02	3.19	6	6	very high	0.72	2.5	24	16
10.7	2.65	2.65	2.91	10	3	very high	1.10	4.8	42	11
NM	-11.99	-11.99	7.19	NM	25	average	2.80	6.3	NM	6
5.7	1.31	1.31	2.65	102	7	high	0.94	3.8	72	16
7.6	2.65	2.65	2.94	11	8	average	0.83	3.6	31	8
10.1	3.38	3.38	3.86	14	7	average	1.64	3.9	49	10
10.2	5.93	5.93	6.14	4	11	high	1.80	3.8	30	18
NM	-2.17	-2.17	1.09	NM	7	low	none	NA	NA	NA
NM	-22.31	-22.31	-7.09	NM	14	very low	none	NA	NA	NA
5.6	2.21	2.21	2.58	17	7	average	1.10	4.4	50	-6
5.9	2.19	2.19	3.44	57	11	average	1.24	4.7	57	8
10.8	2.55	2.55	2.81	10	32	very high	0.80	3.9	31	17
12.6	2.75	2.75	3.05	11	10	very high	1.08	4.2	39	12
9.8	3.24	3.24	4.36	35	31	very high	1.36	3.7	42	12
NM	-2.75	-2.75	3.03	NM	8	very high	0.92	3.8	NM	17
7.3	1.85	1.85	3.05	65	25	high	1.40	5.7	76	10
3.3	1.96	2.09E	2.12	1	4	average	0.60	2.7	31	17
0.6	1.86	1.86	2.90	56	12	average	1.00	3.4	54	-2
32.2	1.87	1.87	NA	NA	NA	NA	0.20	0.5	11	15
NM	-3.63	-2.26	NA	NA	NA	NA	none	NA	NA	NA
4.7	1.22	1.22	1.56	28	7	average	0.48	3.3	39	3
9.6	3.74	3.74	3.62	-3	28	high	2.48	7.2	66	6
1.5	0.77	0.24	0.55	129	14	very low	none	NA	NA	NA
6.1	4.54	4.54	3.51	-23	7	low	none	NA	NA	NA
2.9	0.27	0.27	0.35	30	12	very high	0.06	0.5	22	66
6.3	9.05	9.05	7.71	-15	24	low	2.00	4.5	22	57
9.0	2.34	2.34	2.82	21	20	high	1.20	3.0	51	16
5.3	2.89	3.60	2.37	-34	4	low	0.20	1.0	7	0
7.4	3.10	3.10	3.26	5	27	high	2.12	7.2	68	4
16.4	3.38	3.38	1.98	-41	14	low	0.60	2.2	18	0
12.0	2.93	2.93	3.73	27	6	average	0.10	0.2	3	24
10.4	1.98	1.98	2.38	20	25	very high	1.00	2.6	51	12
6.6	1.95	1.95	2.20	13	22	average	0.50	2.1	26	54
10.3	9.78	9.78	9.31	-5	21	high	1.64	1.3	17	16
29.3	9.87	9.87	2.81	-72	10	average	0.60	2.9	6	2
19.3	0.50	0.50	1.36	172	20	low	none	NA	NA	NA
6.0	1.11	0.94	1.25	33	11	average	0.36	1.9	32	19
4.7	10.26	10.26	10.30	0	25	low	1.00	1.8	10	4
5.4	2.33	2.33	3.66	57	24	very high	1.40	3.2	60	8
NM	-1.37	1.95E	2.63	35	12	average	0.25	0.7	NM	-20
4.5	2.82	3.30E	3.83	16	23	very high	1.60	3.2	57	5
3.5	10.06	10.06	8.50	-16	25	low	5.00	6.9	50	9

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; FORBES.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios price/earnings			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
General Public Utils/Dec	GPU	n	33– 7	33– 22	32	21%	136%	17– 5	7.8	7.8	0.75
General Re/Dec	GRN	n	70– 23	68– 46	51⅝	–21	88	11– 9	10.5	9.2	1.47
General Signal/Dec	GSX	n	61– 33	61– 33	52	7	120	43– 11	21.1	16.0	0.89
Genuine Parts/Dec	GPC	n	44– 16	44– 27	39⅞	14	127	25– 11	21.2	17.7	1.18
Georgia Gulf/Dec	GGC	n	69– 20*	69– 28	63¾	62	182	16– 4*	10.1	NA	1.19
Georgia-Pacific/Dec	GP	n	53– 18	53– 23	37⅝	–27	81	46– 5	8.9	8.7	0.46
Giant Food/Feb	GFSA	a	42– 9	42– 24	33⅞	11	124	25– 7	16.1	12.5	0.38
Gibraltar Financial/Dec	GFC	n	16– 3	13– 3	3½	–72	32	NM– 2	NM	3.4	0.06
Gillette/Dec	GS	n	46– 10	46– 18	40	37	154	20– 8	20.0	16.1	1.46
GlenFed/Jun	GLN	n	34– 7*	33– 17	23¼	–21	88	8– 3*	4.2	4.5	0.32
Golden Nugget/Dec	GNG	n	14– 8	14– 8	10⅜	–11	98	3– 3	2.5	19.2	1.17
Golden West Finl/Dec	GDW	n	47– 7	44– 21	27¼	–36	72	14– 3	5.6	5.4	0.67
Goldome/Dec	GDM	n	NA–NA	7– 3*	3⅜	NA	NA	NA–NA	NA	3.2	0.07
BF Goodrich/Dec	GR	n	65– 25	65– 28	52	–7	104	18– 8	17.5	11.1	0.60
Goodyear/Dec	GT	n	77– 23	77– 35	65¾	20	134	43– 4	5.2	7.9	0.38
WR Grace/Dec	GRA	n	37– 18	37– 19	27⅞	–10	100	15– 10	14.8	13.7	0.52
WW Grainger/Dec	GWW	n	72– 23	72– 43	62	37	154	23– 11	19.7	16.7	1.30
Gt Am First Savings/Dec	GTA	n	25– 5*	23– 10	13	–43	64	10– 3*	3.5	4.0	0.22
Great A&P Tea/Feb	GAP	n	47– 10	47– 29	36¼	10	123	20– 10	13.9	11.4	0.15
Great Lakes Bancorp/Dec	GLBC	o	28– 5*	27– 12	19¼	–27	81	7– 2*	3.7	4.6	0.25
Great Lakes Chemical/Dec	GLK	a	77– 19	77– 40	62¼	27	142	28– 11	18.6	14.7	2.27
Gt Northern Nekoosa/Dec	GNN	n	61– 14	61– 27	44⅞	–3	108	27– 6	12.2	8.7	0.94
Gt Western Financial/Dec	GWF	n	24– 7	24– 12	13⅞	–36	71	15– 5	8.3	6.0	0.44
Greater NY Savings/Dec	GRTR	o	NA–NA	11– 5*	7¼	NA	NA	NA–NA	NM	4.9	0.40
Greyhound/Dec	G	n	46– 19	46– 19	30	–18	92	39– 9	38.5	11.7	0.45
Grumman/Dec	GQ	n	36– 17	31– 17	25	–15	95	18- 6	NM	10.2	0.25
GTE/Dec	GTE	n	45– 23	45– 29	38⅜	–9	102	14– 6	11.7	10.7	0.81
Gulf & Western/Oct	GW	n	94– 23	94– 60	81⅜	3	115	26– 7	14.3	12.9	1.01
Gulf States Utils/Dec	GSU	n	17– 5	9– 5	5⅝	–38	70	7– 3	3.4	3.9	0.42
Halliburton/Dec	HAL	n	47– 17	43– 20	34⅜	–4	108	NM– 9	NM	27.7	1.07
Hanover Insurance/Dec	HINS	o	38– 10	38– 21	25	–33	75	65– 5	4.6	5.0	0.37
Harcourt Brace†/Dec	HBJ	n	64– 2	13– 4	8⅝	55	174	7– 6	7.3	NM	0.34
Harris Corp/Jun	HRS	n	49– 22	43– 22	30	–21	89	29– 10	13.4	12.4	0.57
HJ Heinz/Apr	HNZ	n	52– 13	52– 34	44⅜	–8	104	22– 9	15.7	13.6	1.11
Henley Group/Dec	HENG	o	31– 17*	31– 18	24¾	0	111	NA–NA*	NM	NM	0.66
Hercules/Dec	HPC	n	74– 27	74– 40	52¼	–14	97	20– 4	3.5	12.3	0.95
Hershey Foods/Dec	HSY	n	38– 9	38– 21	27⅛	–1	111	23– 9	16.5	14.1	1.01
Hewlett-Packard/Oct	HWP	n	74– 29	74– 36	61⅞	1	113	31– 12	22.4	18.7	1.84
Hibernia/Dec	HIBCA	o	28– 9	28– 19	22⅞	–8	103	12– 6	9.3	8.4	0.94
Hillenbrand Inds/Nov	HB	n	31– 9	31– 19	29⅝	0	112	23– 9	19.6	16.3	1.54
Hills Dept Stores/Jan	HDS	n	NA–NA	13– 5*	9	NA	NA	15–NA	15.0	8.6	0.11
Hilton Hotels/Dec	HLT	n	92– 43	92– 55	89⅞	–1	111	22– 11	16.1	17.2	2.70
Himont/Oct	HMT	n	54– 23	54– 23	40⅞	–2	110	18– 7	11.1	10.0	2.07
Holiday†/Dec	HIA	n	82– 12	81– 15	26½	14	128	20– 5	5.7	21.2	0.42
Holly Farms/May	HFF	n	52– 12	51– 24	29⅞	–41	67	16– 6	11.8	10.9	0.34
Home Depot/Jan	HD	n	28– 7	28– 12	25	29	145	22– 12	22.1	17.7	0.85
Home Federal S&L/Dec	HFD	n	39– 12*	36– 19	25⅝	–27	81	25– 4*	5.5	5.6	0.43
Home Group/Dec	HME	n	32– 11*	24– 11	13	–44	63	11– 4*	4.0	4.3	0.18

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits: stock performance includes value of special distributions. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
9.7%	$4.12	$4.12	$4.08	–1%	21	average	$1.20	3.8%	29%	0%
14.5	4.92	4.92	5.61	14	27	very high	1.20	2.3	24	12
4.3	2.46	2.46	3.25	32	13	average	1.80	3.5	73	2
5.7	1.88	1.88	2.25	20	27	very high	1.04	2.6	55	13
13.0	6.29	6.29	NA	NA	NA	NA	0.80	1.3	13	0
5.3	4.23	4.23	4.33	2	26	average	1.20	3.2	28	14
2.4	2.11	2.31E	2.70	17	9	high	0.66	1.9	31	24
NM	–6.36	–6.36	1.02	NM	10	low	none	NA	NA	NA
7.3	2.00	2.00	2.48	24	21	average	0.86	2.2	43	0
6.6	5.53	6.02	5.14	–15	14	high	1.00	4.3	18	0
70.9	4.16	4.16	0.54	–87	8	very low	none	NA	NA	NA
11.9	4.84	4.84	5.05	4	18	average	0.24	0.9	5	39
0.0	NA	NA	1.05	NM	1	NM	none	NA	NA	NA
3.7	2.97	2.97	4.70	58	14	low	1.72	3.3	58	0
7.8	12.73	12.73	8.34	–34	10	high	1.60	2.4	13	–2
3.6	1.89	1.89	2.04	8	15	average	1.40	5.0	74	0
6.9	3.14	3.14	3.72	18	17	high	0.80	1.3	25	7
6.2	3.67	3.67	3.26	–11	11	low	0.60	4.6	16	55
1.0	2.60	2.60	3.17	22	3	high	0.50	1.4	19	0
6.6	5.16	5.16	4.17	–19	3	average	0.60	3.1	12	136
11.6	3.34	3.34	4.23	27	16	average	0.68	1.1	20	26
7.7	3.68	3.68	5.14	40	20	average	0.92	2.0	25	7
5.3	1.67	1.67	2.33	40	20	low	0.72	5.2	43	26
6.1	NA	NA	1.48	NM	2	NM	0.32	4.4	NM	0
1.3	0.78	0.78	2.56	228	10	low	1.32	4.4	169	3
0.0	–0.13	–0.13	2.46	NM	14	average	1.00	4.0	NM	6
7.3	3.29	3.29	3.60	9	26	average	2.52	6.6	77	6
7.3	5.70	5.76	6.31	10	22	very high	1.40	1.7	25	7
16.8	1.65	1.65	1.45	–12	21	low	none	NA	NA	NA
1.4	0.45	0.45	1.24	176	31	very low	1.00	2.9	222	–15
7.9	5.42	5.42	4.99	–8	7	low	0.36	1.4	7	–9
5.5	1.19	1.19	–0.13	NM	2	NM	none	NA	NA	NA
4.4	2.24	2.05	2.42	18	17	very high	0.88	2.9	39	0
7.4	2.83	2.87E	3.26	14	20	very high	1.24	2.8	44	15
NM	–2.87	–2.87	0.14	NM	5	very low	none	NA	NA	NA
30.5	14.74	14.74	4.24	–71	24	average	1.92	3.7	13	7
6.1	1.64	1.64	1.93	18	21	very high	0.62	2.3	38	12
8.3	2.76	2.50	3.31	32	43	average	0.26	0.4	9	8
10.0	2.45	2.45	2.71	11	13	very high	1.04	4.5	42	5
7.9	1.51	1.51	1.82	21	6	high	0.40	1.3	26	11
1.3	0.60	0.60	1.05	75	2	NM	none	NA	NA	NA
17.2	5.59	5.59	5.24	–6	15	very high	1.80	2.0	32	0
18.8	3.68	3.77	4.08	8	19	average	1.20	2.9	33	0
6.9	4.69	4.69	1.25	–73	10	very low	none	NA	NA	NA
2.8	2.53	2.00E	2.75	38	5	average	1.32	4.4	52	13
3.7	1.13	1.13	1.41	25	15	high	0.08	0.3	7	0
8.0	4.69	4.69	4.56	–3	17	low	0.20	0.8	4	0
6.9	3.22	3.22	3.05	–5	13	low	0.20	1.5	6	0

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios —price/earnings—			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
Homestake Mining/Dec	HM	n	24– 10	24– 13	15¼	6%	119%	10– 8	10.1	23.8	4.86
Homestead Financial/Dec	HFL	n	12– 4	12– 4	7⅛	–39	68	11– 2	3.6	3.8	0.16
Honeywell/Dec	HON	n	91– 44	91– 49	67¾	–5	106	12– 7	11.8	10.2	0.43
Horizon Bancorp/Dec	HZB	n	66– 13	66– 51	60⅜	5	118	15– 5	12.3	11.1	1.43
Geo A Hormel/Oct	HRL	a	29– 6	29– 16	25¾	34	150	27– 7	18.3	16.7	0.00
Hospital Corp/Dec	HCA	n	57– 24	50– 24	32¼	–9	101	NM– 9	NM	9.0	0.57
Household Intl/Dec	HI	n	63– 24	63– 33	55¼	–3	108	21– 6	9.9	9.2	0.56
Houston Industries/Dec	HOU	n	39– 18	38– 27	31⅞	–14	97	16– 5	8.5	8.5	1.03
Howard Savings Bank/Dec	HWRD	o	38– 6*	38– 16	24	–1	111	14– 6*	10.0	8.3	0.81
Hubbell/Dec	HUBB	a	42– 14	42– 26	35⅛	–4	108	18– 9	14.7	13.3	1.55
Humana/Aug	HUM	n	37– 16	30– 16	25¾	11	125	60– 8	13.1	11.6	0.82
Huntington Bshs/Dec	HBAN	o	31– 8	27– 19	24¼	–8	103	16– 5	15.3	8.4	0.93
IC Industries/Dec	ICX	n	41– 10	41– 22	35¾	20	134	16– 6	16.0	15.4	0.95
ICH/Dec	ICH	a	33– 4	18– 6	7	–59	46	14– 3	2.9	3.4	0.15
Illinois Power/Dec	IPC	n	32– 18	29– 21	22⅞	–19	90	8– 4	6.1	8.1	1.29
Illinois Tool Works/Dec	ITW	n	50– 10	50– 25	38	–2	110	32– 9	18.4	15.4	1.16
Imperial Corp of Am/Dec	ICA	n	19– 5	19– 7	10⅞	–42	65	75– 2	3.2	2.8	0.15
IMS International/Dec	IMSI	o	41– 5	41– 20	39⅝	32	148	37– 11	28.5	29.8	3.85
Independence Bancorp/Dec	INBC	o	36– 12	35– 20	25½	–18	91	12– 6	9.1	7.9	1.00
Indiana National/Dec	INAT	o	48– 11	47– 29	37¼	–5	106	20– 3	17.7	8.7	1.01
Ingersoll-Rand/Dec	IR	n	46– 14	46– 23	41⅛	29	145	23– 11	20.8	14.8	0.80
Inland Steel Inds/Dec	IAD	n	35– 15	35– 17	33	36	152	11– 5	10.7	8.7	0.32
Integrated Resources/Dec	IRE	n	46– 12	33– 15	21	–25	84	25– 4	6.8	5.3	0.15
Intel/Dec	INTC	o	42– 11	42– 18	31¾	20	135	32– 13	32.4	16.3	2.80
Interco/Feb	ISS	n	54– 28	54– 30	45⅛	–1	111	19– 8	12.7	11.2	0.52
Intergraph/Dec	INGR	o	41– 14	31– 17	28¾	16	130	61– 12	23.4	18.0	2.53
IBM/Dec	IBM	n	176– 99	176–102	113⅞	–23	86	23– 10	13.1	11.5	1.25
Intl Flavors & Frags/Dec	IFF	n	58– 23	58– 37	50⅞	6	119	23– 12	18.0	15.5	2.58
Intl Minerals & Chem/Jun	IGL	n	53– 25	53– 28	44⅛	39	156	16– 9	15.5	13.8	0.65
Intl Multifoods/Feb	IMC	n	40– 15	40– 23	31¾	10	124	25– 6	7.1	12.4	0.29
International Paper/Dec	IP	n	58– 22	58– 27	44⅜	–15	96	56– 7	12.1	9.4	0.64
Ipalco Enterprises/Dec	IPL	n	30– 13	26– 19	22¾	–9	102	15– 6	9.6	9.8	1.54
Irving Bank/Dec	V	n	79– 22	79– 38	55	17	131	NM– 4	NM	7.3	0.47
ITT/Dec	ITT	n	66– 21	66– 42	47⅜	–27	82	37– 6	6.6	7.8	0.33
James River Corp Va/Apr	JR	n	44– 16	44– 19	25½	–37	70	23– 7	11.4	9.2	0.42
Jefferson-Pilot/Dec	JP	n	43– 14	43– 23	33⅝	–2	110	17– 6	9.0	11.9	1.26
Jefferson Smurfit/Dec	JJSC	o	79– 8*	79– 34	58	5	117	29– 7*	12.2	9.1	1.02
Johnson & Johnson/Dec	JNJ	n	105– 28	105– 55	85½	–6	105	40– 11	17.7	15.5	1.84
Johnson Controls/Sep	JCI	n	40– 17	40– 21	34⅞	12	125	19– 8	14.2	13.1	0.45
Jostens/Jun	JOS	n	25– 8	24– 15	22⅝	-2	110	28– 9	9.5	17.8	1.41
K mart/Jan	KM	n	48– 18	48– 22	36	–14	96	16– 7	10.6	9.6	0.28
KaiserTech/Dec	KLU	n	23– 8	23– 8	11¾	–34	74	NM–NM	NM	8.5	0.27
Kansas City P&L/Dec	KLT	n	32– 14	31– 21	26⅝	–9	102	13– 3	8.8	9.0	1.17
Kansas Gas & Elec/Dec	KGE	n	26– 10	26– 16	20	–14	96	20– 4	8.5	13.4	1.51
Kansas Power & Light/Dec	KAN	n	32– 13	28– 20	24⅝	–8	104	13– 5	10.0	9.9	0.73
Kaufman & Broad/Nov	KB	n	19– 5*	19– 9	13¾	–27	82	15– 5*	7.5	6.3	0.28
Kellogg/Dec	K	n	69– 13	69– 38	52¾	–13	98	23– 8	16.5	13.8	1.72
Kelly Services/Dec	KELYA	o	49– 9	49– 27	46½	24	138	28– 10	22.1	19.2	0.96

*Range is for less than period indicated. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
47.8%	$1.51	$1.51	$0.64	–58%	21	low	$0.20	1.3%	13%	4%
4.8	1.96	1.96	1.88	–4	3	very low	0.25	3.5	13	13
3.8	5.75	5.75	6.63	15	22	high	2.10	3.1	37	–1
12.0	4.91	4.91	5.43	11	4	high	1.60	2.6	33	15
2.2	1.41	1.20	1.54	28	8	average	0.36	1.4	26	NA
NM	–0.71	–0.71	3.59	NM	30	average	0.72	2.2	NM	18
6.4	5.57	5.57	5.99	8	11	high	2.00	3.6	36	2
12.0	3.74	3.74	3.75	0	25	average	2.88	9.0	77	6
8.2	2.41	2.41	2.89	20	4	average	0.48	2.0	20	0
10.8	2.39	2.39	2.65	11	10	very high	1.00	2.8	42	12
6.3	1.96	1.86	2.22	19	27	high	0.80	3.1	41	13
6.1	1.58	1.58	2.88	82	9	very high	0.84	3.5	53	11
6.3	2.23	2.23	2.32	4	18	average	0.88	2.5	39	10
5.9	2.43	2.43	2.08	–14	5	high	none	NA	NA	NA
23.7	3.75	3.75	2.81	–25	22	low	2.64	11.5	70	–2
6.3	2.06	2.06	2.46	19	8	high	0.40	1.1	19	7
4.7	3.40	3.40	3.95	16	7	low	0.60	5.5	18	0
13.9	1.39	1.39	1.33	–4	12	very high	0.20	0.5	14	38
10.8	2.79	2.79	3.21	15	5	very high	0.28	1.1	10	0
5.7	2.11	2.11	4.26	102	7	very high	1.28	3.4	61	16
4.1	1.98	1.98	2.77	40	18	average	1.04	2.5	53	0
3.2	3.09	3.09	3.80	23	14	very low	0.50	1.5	16	0
5.0	3.08	3.08	4.00	30	1	NM	none	NA	NA	NA
9.2	0.98	0.98	1.95	99	34	average	none	NA	NA	NA
4.4	3.56	3.49E	4.03	15	9	average	1.60	3.5	45	3
10.9	1.23	1.23	1.60	30	28	average	none	NA	NA	NA
9.7	8.72	8.72	9.89	13	44	very high	4.40	3.9	50	4
14.3	2.83	2.83	3.28	16	14	high	1.60	3.1	57	14
5.1	2.84	0.49	3.20	553	14	very low	1.00	2.3	35	–26
3.9	4.45	2.27E	2.57	13	5	very high	1.18	3.7	27	2
5.2	3.68	3.68	4.72	28	20	average	1.20	2.7	33	–4
16.1	2.38	2.38	2.31	–3	22	average	1.64	7.2	69	3
NM	–10.83	–10.83	7.54	NM	10	low	2.42	4.4	NM	6
5.6	7.20	7.20	6.11	–15	16	very high	1.25	2.6	17	–22
4.0	2.23	2.38E	2.77	16	20	average	0.40	1.6	18	13
14.0	3.72	3.72	2.82	–24	17	average	1.20	3.6	32	12
8.4	4.77	4.77	6.38	34	2	NM	0.24	0.4	5	60
11.0	4.83	4.83	5.53	14	31	very high	1.68	2.0	35	10
3.4	2.46	2.20	2.67	21	10	average	1.10	3.2	45	6
14.9	2.37	1.22	1.27	4	8	high	0.56	2.5	24	8
2.7	3.40	3.40	3.74	10	29	high	1.16	3.2	34	12
NM	–8.11	–8.11	1.38	NM	15	very low	none	NA	NA	NA
14.8	3.01	3.01	2.96	–2	12	high	2.24	8.4	74	–2
19.0	2.34	2.34	1.49	–36	15	low	1.48	7.4	63	–17
7.6	2.46	2.46	2.50	2	16	average	1.72	7.0	70	7
3.8	1.83	1.83	2.19	20	3	average	0.32	2.3	17	11
10.4	3.20	3.20	3.82	19	28	very high	1.52	2.9	48	12
4.3	2.10	2.10	2.42	15	6	very high	0.56	1.2	27	12

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; FORBES.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios —price/earnings—			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
Kemper/Dec	KEMC	o	39– 10	38– 19	23¾	–37%	71%	27– 6	6.5	6.8	0.38
Kentucky Utilities/Dec	KU	n	24– 10	21– 15	19⅛	–2	110	17– 6	11.1	10.8	1.31
Kerr-McGee/Dec	KMG	n	47– 24	47– 29	38½	9	122	22– 8	22.3	18.0	0.71
KeyCorp/Dec	KEY	n	31– 9	31– 19	22⅜	–24	85	13– 5	9.9	7.2	0.70
Kimberly-Clark/Dec	KMB	n	63– 17	63– 39	58	1	114	20– 9	15.5	12.7	0.95
Knight-Ridder/Dec	KRI	n	61– 21	61– 33	44¼	–19	91	25– 11	16.7	14.2	1.21
Koppers/Dec	KOP	n	55– 15	55– 27	53¾	42	159	NM– 11	NM	16.2	1.00
Kraft/Dec	KRA	n	69– 21	64– 38	55⅞	–8	103	25– 7	17.1	13.8	0.74
Kroger/Dec	KR	n	42– 15	42– 23	31⅜	–11	99	64– 10	14.3	12.0	0.14
Lafarge/Dec	LAF	n	16– 7	16– 10	15½	28	143	10– 6	9.9	8.9	0.56
Eli Lilly/Dec	LLY	n	108– 27	108– 58	84⅝	–11	100	36– 8	19.2	16.5	3.24
Limited/Jan	LTD	n	53– 4	53– 16	21½	–55	50	45– 12	17.2	13.6	1.15
Lin Broadcasting/Dec	LINB	o	58– 8	58– 34	56¾	58	177	58– 14	36.4	38.3	12.36
Lincoln National/Dec	LNC	n	63– 24	61– 36	48¼	–5	106	14– 6	9.3	8.5	0.29
Litton Industries/Jul	LIT	n	108– 54	108– 64	86¼	2	114	50– 8	15.2	13.4	0.46
Liz Claiborne/Dec	LIZC	o	39– 3	39– 12	17½	–48	59	33– 9	13.3	11.9	1.45
Lockheed/Dec	LK	n	62– 29	62– 29	43½	–16	94	11– 4	6.8	6.1	0.24
Loews/Dec	LTR	n	96– 18	96– 58	74⅞	4	117	15– 5	8.4	8.5	0.64
Lomas & Nettleton/Jun	LNF	n	39– 13	39– 15	17⅞	–52	53	27– 8	26.7	NM	0.55
Long Island Lighting/Dec	LIL	n	18– 4	12– 6	8⅞	–21	88	10– 1	5.1	6.1	0.48
Longs Drug Stores/Jan	LDG	n	41– 17	41– 25	33⅞	–5	107	23– 10	14.5	13.1	0.39
Longview Fibre/Oct	LFBR	o	75– 20	75– 30	50½	–28	81	18– 5	8.3	7.2	0.97
Loral/Mar	LOR	n	49– 19	49– 25	39	–17	93	25– 9	13.8	11.6	0.79
Lotus Development/Dec	LOTS	o	39– 5*	39– 19	30	40	156	33– 7*	19.0	15.5	3.33
Louisiana Land/Dec	LLX	n	43– 21	43– 25	35⅛	–8	103	44– 7	43.9	30.3	1.40
Louisiana-Pacific/Dec	LPX	n	40– 16	40– 22	29⅝	–22	87	75– 7	9.1	9.8	0.59
Louisville G&E/Dec	LOU	n	44– 20	39– 30	33½	–15	96	14– 6	10.0	10.0	1.07
Lowe's Cos/Jan	LOW	n	42– 15	33– 15	19⅞	–36	71	37– 9	14.1	11.2	0.32
LTV/Dec	LTV	n	20– 1	6– 2	3½	17	131	1–NM	0.8	1.6	0.05
Lubrizol/Dec	LZ	n	42– 18	42– 25	41¼	7	120	21– 11	20.0	17.1	1.57
Lucky Stores†/Jan	LKS	n	36– 13	36– 21	31⅜	15	129	34– 6	8.3	10.1	0.17
Mack Trucks/Dec	MACK	o	22– 9*	21– 11	15¾	–20	90	NM– 6*	NM	11.5	0.25
Macmillan/Dec	MLL	n	72– 12	72– 44	61¾	13	127	26– 9	22.5	19.7	1.67
Manufacturers Hanover/Dec	MHC	n	58– 19	48– 19	27½	–37	70	NM– 3	NM	4.1	0.17
Manufacturers Natl/Dec	MNTL	o	54– 14	53– 31	42⅞	–9	102	NM– 4	NM	6.7	0.80
Manville/Dec	MAN	n	17– 2	5– 2	2½	5	118	1–NM	0.4	4.5	0.03
Mapco/Dec	MDA	n	67– 21	67– 40	52¾	–19	91	25– 6	19.2	10.4	0.64
Marion Laboratories/Jun	MKC	n	42– 3	42– 20	22⅞	–36	72	72– 22	29.0	22.7	4.93
Marriott/Dec	MHS	n	44– 11	44– 24	33⅜	–16	94	30– 13	20.0	16.4	0.61
Marsh & McLennan Cos/Dec	MMC	n	77– 18	72– 44	53⅞	–21	88	59– 11	13.3	12.1	1.85
Marshall & Ilsley/Dec	MRIS	o	39– 13	33– 24	29¼	–11	100	14– 6	9.3	8.8	0.91
Martin Marietta/Dec	ML	n	57– 19	57– 35	48⅛	–4	108	15– 6	11.3	9.5	0.49
Masco/Dec	MAS	n	41– 11	41– 19	28⅜	–28	80	25– 10	17.2	12.4	1.86
Masco Industries/Dec	MASX	o	19– 2*	19– 9	11⅜	–32	77	25– 4*	24.7	10.3	0.70
Maxicare Health/Dec	MAXI	o	29– 2*	15– 2	2½	–82	20	NM– 12*	NM	13.6	0.04
May Dept Stores/Jan	MA	n	51– 15	51– 22	38⅝	–20	89	20– 7	13.3	11.4	0.56
Maytag/Dec	MYG	n	32– 9	32– 17	24	–19	91	21– 8	12.6	11.4	0.96
MBIA/Dec	MBI	n	NA–NA	22– 11*	15⅞	NA	NA	8–NA	8.0	7.1	4.41

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits: stock performance includes value of special distributions. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
6.9%	$3.63	$3.63	$3.51	-3%	14	low	$0.72	3.0%	20%	1%
13.3	1.72	1.72	1.77	3	15	average	1.34	7.0	78	3
3.2	1.73	1.73	2.14	24	26	low	1.10	2.9	64	0
7.3	2.25	2.25	3.13	39	11	high	1.20	5.4	53	18
6.7	3.73	3.73	4.55	22	19	high	1.60	2.8	43	8
7.5	2.65	2.65	3.11	17	24	very high	1.12	2.5	42	18
0.7	0.36	0.36	3.31	819	6	very high	1.20	2.2	333	–1
4.5	3.27	3.27	4.04	24	27	high	1.88	3.4	57	10
1.0	2.20	2.20	2.61	19	13	very high	1.05	3.3	48	2
5.9	1.57	1.57	1.74	11	9	average	0.24	1.5	15	2
17.7	4.41	4.41	5.12	16	37	high	2.30	2.7	52	10
6.7	1.25	1.25	1.58	26	25	average	0.24	1.1	19	49
36.9	1.56	1.56	1.48	–5	14	average	none	NA	NA	NA
3.4	5.19	5.19	5.70	10	22	average	2.36	4.9	45	6
3.2	5.69	5.16	6.43	25	17	very high	none	NA	NA	NA
10.9	1.32	1.32	1.47	11	16	average	0.18	1.0	14	64
3.7	6.41	6.41	7.17	12	28	high	1.40	3.2	22	55
7.8	8.92	8.92	8.77	–2	7	average	1.00	1.3	11	62
2.7	0.67	1.45	–0.62	NM	7	very low	1.40	7.8	209	27
13.0	1.73	1.73	1.46	–16	17	low	none	NA	NA	NA
2.8	2.33	2.33	2.59	11	10	average	0.80	2.4	34	5
11.8	6.08	5.87	7.02	20	5	high	1.80	3.6	30	8
5.6	2.83	2.87E	3.37	17	25	high	0.64	1.6	23	18
18.2	1.58	1.58	1.93	22	28	high	none	NA	NA	NA
3.2	0.80	0.80	1.16	45	19	very low	1.00	2.8	125	0
6.5	3.27	3.27	3.03	–7	15	low	0.80	2.7	24	3
12.1	3.34	3.34	3.34	0	13	high	2.66	7.9	80	5
2.3	1.41	1.41	1.77	26	21	average	0.44	2.2	31	1
6.6	4.24	4.24	2.18	–49	3	very low	none	NA	NA	NA
8.0	2.06	2.06	2.41	17	13	average	1.28	3.1	62	3
2.1	3.78	3.78	3.11	–18	17	high	0.60	1.9	16	–23
0.2	0.13	0.13	1.37	954	11	low	none	NA	NA	NA
7.4	2.74	2.74	3.14	15	8	high	0.72	1.2	26	20
14.7	–27.04	–27.04	6.69	NM	26	very low	3.28	11.9	NM	4
0.8	0.45	0.45	6.36	NM	12	high	1.60	3.7	356	21
8.0	5.79	5.79	0.55	–91	1	NM	none	NA	NA	NA
3.5	2.75	2.75	5.09	85	9	average	1.00	1.9	36	–3
18.0	0.79	0.61	1.01	66	20	high	0.28	1.2	35	47
3.4	1.67	1.67	2.03	22	18	very high	0.20	0.6	12	24
14.1	4.06	4.06	4.47	10	24	high	2.40	4.5	59	22
10.4	3.16	3.16	3.34	6	6	high	0.84	2.9	27	–4
4.5	4.25	4.25	5.04	19	27	high	1.10	2.3	26	5
10.8	1.65	1.65	2.28	38	15	high	0.40	1.4	24	13
3.1	0.46	0.46	1.11	141	9	average	none	NA	NA	NA
NM	–1.82	–1.82	0.18	NM	17	very low	none	NA	NA	NA
4.3	2.90	2.90	3.40	17	26	very high	1.28	3.3	44	14
8.0	1.91	1.91	2.11	10	12	average	1.00	4.2	52	8
55.0	1.98	1.98	2.23	13	3	high	0.16	1.0	8	0

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
MCA/Dec	MCA	n	65– 22	65– 30	43¾	–10%	101%	37– 8	24.0	20.5	1.23
McCaw Cellular/Dec	MCAWA	o	NA–NA	26– 11*	21½	NA	NA	NA–NA	NM	NM	16.04
McDonald's/Dec	MCD	n	61– 17	61– 31	45¼	–12	99	22– 10	15.7	13.3	1.76
McDonnell Douglas/Dec	MD	n	91– 46	81– 55	63¾	–20	90	13– 6	8.2	7.7	0.19
McGraw-Hill/Dec	MHP	n	85– 34	85– 43	58⅞	–16	94	27– 13	18.0	16.0	1.62
MCI Communications/Dec	MCIC	o	29– 5	12– 6	11½	64	184	38– 12	38.3	20.2	0.84
McKesson/Mar	MCK	n	40– 16	40– 23	30⅞	–16	94	18– 9	14.9	12.9	0.18
MCorp/Dec	M	n	35– 2	11– 2	2¾	–73	30	NM– 5	NM	NM	0.07
Mead/Dec	MEA	n	48– 12	48– 21	38⅞	10	123	33– 6	11.2	11.0	0.58
Media General/Dec	MEGA	a	50– 11	50– 23	46⅞	51	169	35– 9	31.3	24.9	1.85
Medtronic/Apr	MDT	n	109– 25	109– 64	95	10	123	20– 7	15.8	13.0	2.07
Mellon Bank/Dec	MEL	n	73– 23	56– 23	29⅛	–46	61	NM– 5	NM	8.9	0.25
Melville/Dec	MES	n	84– 31	84– 44	67⅛	–8	103	18– 8	12.8	11.4	0.62
Mercantile Bancorp/Dec	MTRC	o	37– 16	33– 17	22¼	–32	76	NM– 5	NM	7.1	0.53
Mercantile Bkshs/Dec	MRBK	o	47– 13	45– 28	35¾	–20	90	16– 6	9.9	9.2	1.46
Mercantile Stores/Jan	MST	n	53– 16	53– 31	43⅝	–6	105	17– 7	12.4	10.5	0.75
Merchants National/Dec	MCHN	o	41– 7	31– 18	24¾	–16	94	36– 5	21.2	8.3	0.92
Merck/Dec	MRK	n	223– 39	223–144	160⅛	–2	110	36– 12	24.0	18.9	4.15
Meridian Bancorp/Dec	MRDN	o	28– 9	26– 16	19	–25	84	13– 5	9.2	8.2	0.79
Meritor Financial Group/Dec	MTOR	o	13– 4*	11– 4	6⅛	–37	70	NM– 3*	NM	21.9	0.12
Merrill Lynch/Dec	MER	n	57– 20	46– 20	24⅜	–47	60	35– 4	6.8	11.8	0.23
Fred Meyer/Jan	MEYR	o	18– 10*	18– 10	13½	–16	94	15– 7*	10.3	9.2	0.16
Michigan National/Dec	MNCO	o	50– 11	50– 35	47½	13	127	10– 7	9.8	7.9	0.78
Microsoft/Jun	MSFT	o	79– 13*	79– 37	58¼	29	145	61– 13*	34.7	27.0	6.79
Middle South Utils/Dec	MSU	n	17– 8	15– 8	10⅛	–28	81	8– 3	4.8	4.7	0.60
Midlantic/Dec	MIDL	o	52– 17	50– 29	40⅞	–17	93	13– 5	9.3	7.4	1.00
Millipore/Dec	MIL	o	47– 12	47– 27	39⅞	–4	107	30– 12	23.5	19.5	2.10
Minn Mining & Mfg/Dec	MMM	n	84– 35	84– 45	64	–3	109	22– 11	15.9	14.1	1.54
Minnesota Power/Dec	MPL	n	35– 12	29– 20	23⅝	–13	97	13– 6	10.1	9.3	1.53
MNC Financial/Dec	MNCF	o	51– 13	49– 31	44¾	–8	103	12– 5	8.6	8.1	0.80
Mobil/Dec	MOB	n	55– 23	55– 32	45⅜	–7	104	15– 6	14.8	12.2	0.36
Molex/Jun	MOLX	o	57– 19	57– 25	44¼	–7	104	35– 13	22.2	19.7	4.96
Monarch Capital/Dec	MON	n	91– 28	90– 39	45½	–49	57	18– 7	8.2	8.0	0.16
Monsanto/Dec	MTC	n	100– 40	100– 57	83⅜	7	119	15– 7	14.8	12.2	0.81
Moore Financial/Dec	MFGI	o	34– 16	30– 21	27	2	115	13– 5	12.0	10.7	0.65
JP Morgan & Co/Dec	JPM	n	54– 14	54– 27	[illegible]	–25	84	NM– 5	NM	6.2	0.89
Morgan Stanley Group/Dec	MS	n	86– 38*	86– 38	58⅜	–23	87	11– 4*	6.5	8.0	0.46
Morrison-Knudsen/Dec	MRN	n	56– 26	55– 30	39⅝	–16	94	NM– 7	NM	12.2	0.23
Morton Thiokol/Jun	MTI	n	55– 20	55– 31	44	–8	103	18– 7	13.8	13.1	0.96
Motorola/Dec	MOT	n	74– 29	74– 35	48⅛	–14	97	73– 9	20.1	14.3	0.93
Murphy Oil/Dec	MUR	n	43– 20	43– 21	28⅛	–17	93	NM– 5	NM	26.0	0.65
Nalco Chemical/Dec	NLC	n	46– 21	46– 24	39⅝	14	128	24– 11	19.5	16.7	1.84
Nash Finch/Dec	NAFC	o	27– 7	27– 15	22¼	10	123	17– 6	12.7	11.5	0.13
National Bcshs Texas/Dec	NBCT	o	26– 2	10– 2	2¼	–75	28	NM– 7	NM	NM	0.10
National City/Dec	NCTY	o	38– 10	38– 24	30	–12	99	16– 5	12.8	7.6	0.84
Natl Community Bk/Dec	NCBR	o	56– 8	56– 33	41	18	132	18– 6	12.3	NA	1.71
National Intergroup/Mar	NII	n	38– 10	21– 10	19¾	36	153	NM–NM	NM	15.1	0.11
National Medical/May	NME	n	33– 16	31– 16	23⅛	–17	93	22– 8	20.8	9.4	0.55

*Range is for less than period indicated. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
5.3%	$1.82	$1.82	$2.13	17%	16	low	$0.68	1.6%	37%	5%
NM	–1.31	–1.31	–0.01	NM	1	NM	none	NA	NA	NA
11.3	2.89	2.89	3.41	18	32	very high	0.50	1.1	17	19
2.4	7.75	7.75	8.32	7	25	average	2.56	4.0	33	9
9.4	3.27	3.27	3.68	13	19	high	1.84	3.1	56	11
2.2	0.30	0.30	0.57	90	27	low	none	NA	NA	NA
1.2	2.07	2.10E	2.40	14	9	very high	1.28	4.1	62	2
NM	–6.46	–6.46	–3.38	NM	13	very low	none	NA	NA	NA
5.2	3.47	3.47	3.54	2	20	average	0.66	1.7	19	7
6.0	1.50	1.50	1.88	25	11	high	0.34	0.7	23	6
13.8	6.03	6.27E	7.29	16	15	very high	1.04	1.1	17	6
NM	–31.19	–31.19	3.29	NM	19	very low	1.40	4.8	NM	–3
4.8	5.25	5.25	5.89	12	17	high	2.10	3.1	40	12
NM	–1.53	–1.53	3.12	NM	9	average	1.40	6.3	NM	4
14.7	3.60	3.60	3.87	7	7	average	1.20	3.4	33	13
6.0	3.52	3.52	4.17	18	5	very high	0.70	1.6	20	14
4.4	1.17	1.17	2.97	154	6	high	0.80	3.2	68	23
17.9	6.68	6.68	8.48	27	40	very high	3.84	2.4	57	16
9.0	2.07	2.07	2.32	12	9	very high	1.10	5.8	53	13
NM	–11.30	–11.30	0.28	NM	6	very low	none	NA	NA	NA
3.7	3.58	3.58	2.06	–42	13	very low	1.00	4.1	28	4
1.7	1.31	1.31	1.46	11	8	high	none	NA	NA	NA
8.1	4.85	4.85	6.01	24	9	average	1.80	3.8	37	0
20.3	1.68	1.30	2.16	66	23	average	none	NA	NA	NA
12.4	2.10	2.10	2.14	2	22	average	none	NA	NA	NA
10.5	4.40	4.40	5.52	25	15	very high	1.48	3.6	34	13
9.0	1.70	1.70	2.04	20	17	very high	0.32	0.8	19	12
9.7	4.02	4.02	4.55	13	24	very high	2.12	3.3	53	3
16.4	2.34	2.34	2.53	8	14	average	1.72	7.3	74	9
9.3	5.19	5.19	5.55	7	20	high	1.56	3.5	30	23
2.5	3.06	3.06	3.72	22	44	average	2.20	4.8	72	1
22.2	1.99	1.72	2.25	31	9	very high	0.03	0.1	2	4
2.2	5.52	5.52	5.66	3	11	low	none	NA	NA	NA
5.7	5.63	5.63	6.86	22	26	high	2.80	3.4	50	10
5.3	2.25	2.25	2.53	12	7	high	1.20	4.4	53	5
1.2	0.39	0.39	5.43	NM	31	average	1.50	4.4	385	11
7.3	8.99	8.99	7.28	–19	11	average	0.90	1.5	10	0
NM	–5.51	–5.51	3.24	NM	7	low	1.48	3.7	NM	3
7.0	3.19	2.90	3.35	16	20	very high	0.84	1.9	26	3
4.6	2.39	2.39	3.37	41	35	low	0.64	1.3	27	4
NM	–1.29	–1.29	1.08	NM	17	low	1.00	3.6	NM	0
9.5	2.03	2.03	2.38	17	14	average	1.20	3.0	59	–5
1.0	1.75	1.75	1.93	10	3	high	0.66	3.0	38	1
NM	–5.41	–5.41	–2.12	NM	4	very low	none	NA	NA	NA
6.6	2.34	2.34	3.94	68	23	high	1.44	4.8	62	12
13.9	3.34	3.34	NA	NA	NA	NA	1.00	2.4	30	11
NM	–0.75	0.67E	1.31	96	6	very low	0.25	1.3	NM	2
2.7	1.11	2.19E	2.47	13	21	average	0.64	2.8	58	4

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; FORBES.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios price/earnings			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
Natl Semiconductor/May	NSM	n	22– 8	22– 10	12¾	–21%	89%	NM– 13	NM	11.7	0.66
National Service/Aug	NSI	n	29– 11	28– 17	24	–9	102	19– 9	15.1	13.7	0.88
Navistar Intl/Oct	NAV	n	15– 3	9– 3	5⅞	–19	91	10– 5	9.8	8.3	0.41
NBD Bancorp/Dec	NBD	n	40– 11	40– 26	35¾	–3	108	12– 5	10.3	7.8	0.86
NCNB/Dec	NCB	n	29– 11	29– 16	20½	–24	85	12– 6	10.1	7.4	0.70
NCR/Dec	NCR	n	87– 21	87– 50	61⅞	–9	102	21– 7	13.7	11.6	0.92
New England Electric/Dec	NES	n	35– 14	30– 20	22⅛	–23	87	12– 5	7.3	7.7	0.86
NY State E&G/Dec	NGE	n	39– 15	30– 20	22	–26	83	48– 4	31.4	8.0	0.95
New York Times/Dec	NYTA	a	50– 11	50– 25	31⅝	–32	76	28– 10	16.1	13.8	1.53
Newmont Mining†/Dec	NEM	n	102– 16	102– 25	34½	58	177	7– 5	6.5	20.2	4.52
Niagara Mohawk Power/Dec	NMK	n	26– 11	18– 11	13¾	–18	92	NM– 4	NM	7.6	0.68
Nicor/Dec	GAS	n	35– 19	33– 20	28⅝	–13	98	11– 7	10.7	9.7	0.59
Nipsco Industries/Dec	NI	n	15– 8	13– 8	11	–8	103	25– 6	20.8	9.6	0.55
Nordstrom/Jan	NOBE	o	41– 7	41– 16	25½	–11	100	40– 12	22.6	19.3	1.08
Norfolk Southern/Dec	NSC	n	38– 16	38– 21	30¼	–7	104	42– 6	33.2	10.8	1.38
Northeast Bancorp/Dec	NBIC	o	62– 17	61– 39	44	–25	84	16– 6	11.0	10.2	1.13
Northeast Savings FA/Mar	NSB	n	28– 6	27– 8	17	–30	79	33– 2	32.7	8.9	0.15
Northeast Utilities/Dec	NU	n	28– 11	27– 18	20⅜	–21	89	13– 4	9.7	8.9	1.06
No States Power/Dec	NSP	n	40– 15	36– 26	32⅜	–6	105	14– 6	10.8	10.3	1.14
Northern Trust/Dec	NTRS	o	51– 17	51– 30	42¾	1	113	NM– 10	NM	9.3	0.77
Northrop/Dec	NOC	n	57– 22	53– 25	31	–38	70	58– 8	15.4	7.5	0.24
No'western Natl Life/Dec	NWNL	o	37– 16	30– 21	26¾	–5	106	29– 6	7.9	6.6	0.2[illegible]
Norton/Dec	NRT	n	61– 31	61– 32	47¾	4	117	16– 10	16.1	13.8	0.79
Norwest/Dec	NOB	n	48– 22	48– 32	43⅜	6	119	NM– 6	NM	7.7	0.56
Noxell/Dec	NOXLB	o	34– 7	34– 17	23½	–18	92	32– 12	21.8	17.9	1.94
Nucor/Dec	NUE	n	50– 17	50– 30	43½	24	139	24– 9	18.2	16.2	1.08
NWA/Dec	NWA	n	76– 31	74– 31	44	–35	73	25– 8	12.3	10.8	0.25
Nynex/Dec	NYN	n	78– 29*	78– 58	68	–2	110	12– 7*	10.9	10.1	1.13
Occidental Petroleum/Dec	OXY	n	40– 18	40– 22	27	–19	90	35– 6	34.6	23.1	0.34
Ogden/Dec	OG	n	45– 12	45– 18	31	–11	100	48– 9	23.0	18.7	1.41
Ohio Casualty/Dec	OCAS	o	49– 17	49– 34	35¼	–27	82	23– 8	11.0	7.5	0.49
Ohio Edison/Dec	OEC	n	23– 9	23– 17	19⅛	–11	100	9– 4	8.0	8.7	1.64
Oklahoma G&E/Dec	OGE	n	39– 18	35– 28	31¾	–7	104	15– 7	12.2	10.8	1.26
Old Kent Financial/Dec	OKEN	o	27– 7	26– 18	24	–4	108	10– 5	8.5	8.8	0.94
Old Republic Intl/Dec	OLDR	o	38– 19	30– 19	24⅞	–4	108	15– 4	4.9	5.2	0.37
Old Stone/Dec	OSTN	o	34– 16	31– 17	19¾	–29	79	32– 6	28.2	5.4	0.31
Olin/Dec	OLN	n	56– 25	56– 33	52	4	117	15– 7	15.4	12.0	0.59
Oracle Systems/May	ORCL	o	19– 3*	19– 8	17½	65	185	49– 13*	48.6	20.3	11.08
Outboard Marine/Sep	OM	n	39– 16	38– 16	32⅛	–8	103	51– 5	10.5	11.0	0.45
Owens-Corning/Dec	OCF	n	83– 9	32– 9	20⅝	–21	88	4– 4	3.9	6.5	0.29
Paccar/Dec	PCAR	o	78– 39	78– 44	74½	31	147	32– 6	11.9	9.6	0.55
Pacific Enterprises/Dec	PET	n	61– 30	61– 46	49½	–15	95	43– 6	12.0	11.9	0.55
Pacific First Finl/Dec	PFFS	o	27– 7	26– 9	13⅜	–49	57	4– 2	3.6	4.9	0.22
Pacific G&E/Dec	PCG	n	28– 12	26– 15	16⅝	–31	77	15– 5	12.9	12.4	0.90
Pacific Telesis/Dec	PAC	n	34– 13*	34– 23	29¼	6	119	16– 7*	13.2	10.4	1.37
PacifiCorp/Dec	PPW	n	39– 20	37– 27	34	–6	106	12– 5	9.4	9.2	1.10
PaineWebber Group/Dec	PJW	n	49– 13	38– 13	17½	–54	52	62– 6	7.8	13.2	0.21
Pall/Jul	PLL	a	35– 14	35– 20	30⅜	–6	105	33– 15	22.8	20.0	2.79

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits: stock performance includes value of special distributions. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
NM	$-0.14	$0.47E	$1.09	132%	21	low	none	NA	NA	NA
5.8%	1.59	1.54	1.75	14	5	very high	$0.76	3.2%	48%	10%
4.9	0.60	0.50	0.71	42	16	very low	none	NA	NA	NA
8.2	3.47	3.47	4.57	32	19	high	1.32	3.7	38	6
6.8	2.03	2.03	2.76	36	31	high	0.92	4.5	45	14
7.4	4.51	4.51	5.32	18	32	high	1.24	2.0	27	10
11.7	3.05	3.05	2.89	-5	23	low	2.04	9.2	67	6
4.1	0.70	0.70	2.76	294	18	high	2.00	9.1	286	2
9.5	1.96	1.96	2.30	17	25	high	0.44	1.4	22	21
66.1	5.28	5.28	1.71	-68	19	very low	0.60	1.7	11	3
2.2	0.05	0.05	1.80	NM	23	average	1.20	8.7	NM	-9
5.8	2.68	2.68	2.96	10	9	average	1.80	6.3	67	-13
4.5	0.53	0.53	1.14	115	22	low	0.60	5.5	113	0
4.8	1.13	1.13	1.32	17	28	average	0.22	0.9	19	18
4.2	0.91	0.91	2.80	208	26	average	1.20	4.0	132	5
10.7	4.01	4.01	4.30	7	1	NM	1.40	3.2	35	6
1.7	0.52	1.04E	1.92	85	3	very low	0.60	3.5	115	0
11.0	2.11	2.11	2.30	9	21	average	1.76	8.6	83	6
11.6	3.01	3.01	3.15	5	25	very high	2.02	6.2	67	10
NM	-4.77	-4.77	4.61	NM	7	high	1.00	2.3	NM	1
1.6	2.01	2.01	4.14	106	21	low	1.20	3.9	60	22
2.9	3.40	3.40	4.08	20	9	very high	0.96	3.6	28	6
4.9	2.97	2.97	3.47	17	9	high	2.00	4.2	67	0
NM	-1.31	-1.31	5.64	NM	25	average	1.80	4.1	NM	0
8.9	1.08	1.08	1.31	21	19	high	0.40	1.7	37	19
5.9	2.39	2.39	2.68	12	12	average	0.40	0.9	17	18
2.0	3.59	3.59	4.08	14	26	very low	0.90	2.0	25	3
10.6	6.26	6.26	6.71	7	29	very high	3.80	5.6	61	30
1.1	0.78	0.78	1.17	50	32	very low	2.50	9.3	321	0
6.3	1.35	1.35	1.66	23	9	high	1.10	3.5	81	2
4.6	3.21	3.21	4.67	45	21	average	1.88	5.3	59	7
23.2	2.40	2.40	2.19	-9	22	average	1.96	10.2	82	2
10.7	2.60	2.60	2.93	13	23	high	2.28	7.2	88	0
11.8	2.81	2.81	2.74	-2	8	very high	0.86	3.6	31	15
9.4	5.09	5.09	4.75	-7	1	NM	0.74	3.0	15	5
3.0	0.70	0.70	3.68	426	3	high	1.56	7.9	223	2
4.0	3.38	3.38	4.34	28	14	average	1.60	3.1	47	6
12.5	0.36	0.53E	0.86	62	5	average	none	NA	NA	NA
4.0	3.07	2.56	2.93	14	8	low	0.72	2.2	23	5
7.6	5.30	5.30	3.16	-40	13	low	none	NA	NA	NA
4.6	6.26	6.26	7.73	23	11	low	3.10	4.2	50	14
4.7	4.14	4.14	4.15	0	20	average	3.48	7.0	84	17
6.0	3.75	3.75	2.75	-27	6	low	0.50	3.7	13	0
8.3	1.29	1.29	1.34	4	27	low	1.92	11.5	149	5
10.4	2.21	2.21	2.81	27	27	high	1.76	6.0	80	33
12.3	3.60	3.60	3.70	3	28	high	2.52	7.4	70	-1
3.1	2.25	2.25	1.33	-41	10	very low	0.52	3.0	23	7
12.1	1.33	1.31	1.52	16	15	very high	0.40	1.3	30	8

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
Pan Am/Dec	PN	n	10– 3	6– 3	2⅞	–34%	74%	NM– 10	NM	NM	0.11
Panhandle Eastern/Dec	PEL	n	50– 18	35– 18	25⅞	–22	88	13– 7	12.7	15.0	0.89
Parker-Hannifin/Jun	PH	n	49– 16	49– 25	37⅝	8	121	25– 9	18.6	15.5	0.86
Payless Cashways/Nov	PCI	n	35– 10	27– 10	15⅛	–41	66	31– 11	18.7	10.5	0.29
Penn Central†/Dec	PC	n	46– 11	30– 19	22⅞	4	116	61– 7	49.7	18.3	1.15
Pennbancorp/Dec	PNBA	o	38– 9	35– 19	24	–25	84	17– 6	9.5	8.7	1.02
JC Penney/Jan	JCP	n	66– 22	66– 37	48	–4	108	18– 7	11.7	9.1	0.43
Pennsylvania P&L/Dec	PPL	n	43– 20	41– 29	35¾	–10	101	15– 6	10.8	10.5	1.28
Pennzoil/Dec	PZL	n	95– 25	95– 39	78	–4	108	NM– 6	NM	38.8	1.80
PepsiCo/Dec	PEP	n	42– 11	42– 26	35	0	112	23– 9	15.5	13.3	0.79
Perkin-Elmer/Jul	PKN	n	41– 18	41– 19	27¼	–23	87	NM– 11	NM	16.1	0.87
Perpetual Savings/Oct	PASB	o	20– 4	15– 7	7¾	–47	59	22– 4	4.3	5.1	0.23
Pfizer/Dec	PFE	n	77– 29	77– 41	55¼	–27	82	19– 10	13.5	12.1	1.85
Phelps Dodge/Dec	PD	n	56– 13	56– 24	42	35	152	9– 5	9.1	5.4	0.80
PHH Group/Apr	PHH	n	47– 18	45– 26	32¼	–17	93	21– 8	12.5	11.0	0.35
Philadelphia Elec/Dec	PE	n	26– 9	24– 17	19⅜	–16	94	10– 3	8.3	8.3	1.20
Philip Morris Cos/Dec	MO	n	125– 28	125– 77	94⅛	10	124	17– 7	12.1	9.6	1.00
Phillips Petroleum/Dec	P	n	19– 8	19– 10	17⅞	17	131	NM– 4	NM	19.6	0.38
Pillsbury/May	PSY	n	49– 13	49– 28	43	–2	110	22– 8	17.7	14.7	0.59
Pinnacle West/Dec	PNW	n	33– 15	33– 26	27¾	–13	97	10– 4	8.6	8.9	1.24
Pioneer Hi-Bred Intl/Aug	PHYB	o	44– 23	40– 24	34¾	–4	107	25– 9	21.2	14.3	1.31
Pitney Bowes/Dec	PBI	n	50– 13	50– 30	46¼	2	114	21– 8	18.3	15.6	1.57
PNC Financial/Dec	PNC	n	51– 17	51– 33	40⅞	–13	97	17– 6	13.8	7.8	1.04
Polaroid/Dec	PRD	n	43– 12	41– 17	34¼	1	113	42– 9	18.2	17.2	1.20
Portland General/Dec	PGN	n	37– 13	28– 21	22⅞	–17	93	14– 4	13.5	10.9	1.38
Potlatch/Dec	PCH	n	42– 13	42– 21	33¼	–17	93	22– 7	10.6	9.7	0.90
Potomac Electric/Dec	POM	n	30– 9	25– 18	22⅜	–7	104	15– 6	10.6	10.3	1.59
PPG Industries/Dec	PPG	n	54– 12	54– 28	40⅛	–16	95	19– 6	12.6	11.4	0.86
Premark Intl/Dec	PMI	n	32– 19*	32– 19	31	24	139	NM–NM*	14.9	11.5	0.47
Premier Bancorp/Dec	PRBC	0	19– 5	10– 5	5	–43	64	NM– 9	NM	23.8	0.28
Premier Industrial/May	PRE	n	33– 11	33– 21	30	16	130	26– 14	23.8	18.3	2.68
Price Co/Aug	PCLB	o	56– 11	53– 24	39¼	–22	88	67– 14	23.6	20.0	0.55
Prime Computer/Dec	PRM	n	31– 12	31– 12	16⅞	–22	87	35– 9	12.8	11.8	0.84
Prime Motor Inns/Jun	PDQ	n	46– 7	46– 21	40½	–2	110	37– 12	22.4	19.3	5.19
Primerica/Dec	PA	n	54– 17	53– 22	30¾	–40	67	16– 9	9.2	8.6	0.42
Procter & Gamble/Jun	PG	n	104– 46	104– 60	82	–13	98	55– 9	29.7	14.0	0.78
Progressive/Dec	PGR	o	39– 8	35– 26	28⅛	–7	104	22– 8	9.1	8.4	0.81
Provident Life & Acc/Dec	PACCB	o	33– 14	27– 14	20	–24	85	60– 5	8.0	13.2	0.30
Public Service Colo/Dec	PSR	n	24– 16	23– 17	21⅝	3	115	16– 7	8.7	9.3	0.68
Public Service Ind/Dec	PIN	n	27– 7	18– 11	13⅛	–22	88	11– 2	5.6	5.7	0.66
Public Service NH/Dec	PNH	n	20– 2	9– 2	3½	–59	46	NM– 1	NM	1.7	0.24
Public Service NM/Dec	PNM	n	39– 17	38– 17	18⅛	–52	54	20– 6	9.1	8.2	1.10
Pub Svc Enterprise/Dec	PEG	n	32– 13	28– 20	24¼	–11	99	16– 5	9.5	9.4	1.18
Puget Sound Bancorp/Dec	PSNB	o	29– 8	29– 15	19¼	–34	74	21– 5	16.5	7.6	0.86
Puget Sound P&L/Dec	PSD	n	25– 9	22– 18	19½	–6	105	14– 5	9.2	9.5	1.43
Quaker Oats/Jun	OAT	n	58– 11	58– 28	47¾	0	112	24– 8	18.2	15.0	0.78
Quantum Chemical/Dec	CUE	n	93– 23	93– 49	89¾	38	155	37– 11	11.6	9.5	1.04
Ralston Purina/Sep	RAL	n	94– 20	94– 58	76⅛	–5	106	23– 8	14.7	13.6	0.89

*Range is for less than period indicated. †Prices are as originally reported, adjusted for splits: stock performance includes value of special distributions. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
NM	$–1.91	$–1.91	$–0.40	NM	15	very low	none	NA	NA	NA
6.9%	2.04	2.04	1.73	–15%	18	very low	$2.00	7.7%	98%	–3%
4.6	2.02	1.88	2.42	29	17	high	0.84	2.2	42	7
1.6	0.81	0.81	1.44	78	19	average	0.16	1.1	20	3
2.5	0.46	0.46	1.25	172	5	very low	0.05	0.2	11	0
10.7	2.52	2.52	2.77	10	3	very high	1.00	4.2	40	10
4.0	4.11	4.11	5.26	28	28	high	1.48	3.1	36	5
14.5	3.32	3.32	3.39	2	21	high	2.76	7.7	83	3
2.5	0.69	0.69	2.01	191	27	very low	2.20	2.8	319	0
5.2	2.26	2.26	2.64	17	28	very high	0.68	1.9	30	6
NM	–0.20	–0.40	1.69	NM	21	average	0.60	2.2	NM	6
6.5	1.81	1.10	1.52	38	4	low	none	NA	NA	NA
14.0	4.08	4.08	4.56	12	40	very high	2.00	3.6	49	11
9.3	4.62	4.62	7.84	70	21	very low	0.60	1.4	13	0
2.8	2.59	2.64E	2.93	11	6	very high	1.08	3.3	42	5
17.1	2.33	2.33	2.33	0	25	average	2.20	11.4	94	1
8.3	7.75	7.75	9.84	27	30	very high	3.60	3.8	46	21
0.3	0.06	0.06	0.91	NM	39	very low	0.60	3.4	NM	–6
3.4	2.43	2.48E	2.93	18	21	high	1.12	2.6	46	13
13.9	3.21	3.21	3.11	–3	19	average	2.80	10.1	87	2
6.2	1.64	1.69	2.43	44	10	low	1.04	3.0	63	11
8.9	2.53	2.53	2.96	17	16	very high	0.92	2.0	36	10
7.6	2.96	2.96	5.22	76	26	high	1.68	4.1	57	14
6.6	1.88	1.88	1.99	6	23	low	0.60	1.8	32	1
10.2	1.69	1.69	2.09	24	18	average	1.96	8.6	116	3
8.8	3.13	3.13	3.42	9	13	average	0.92	2.8	29	4
15.6	2.11	2.11	2.18	3	25	high	1.38	6.2	65	6
7.3	3.19	3.19	3.51	10	17	average	1.20	3.0	38	16
3.3	2.08	2.08	2.69	29	9	average	0.32	1.0	15	0
NM	–0.75	–0.75	0.21	NM	7	very low	none	NA	NA	NA
11.5	1.26	1.44E	1.64	14	9	very high	0.40	1.3	32	12
2.3	1.66	1.50	1.96	31	17	high	none	NA	NA	NA
6.7	1.32	1.32	1.43	8	36	average	none	NA	NA	NA
23.5	1.81	1.59	2.10	32	8	high	0.08	0.2	4	8
5.3	3.35	3.35	3.56	6	10	average	1.60	5.2	48	4
2.7	2.76	1.87	5.86	213	20	high	2.80	3.4	101	4
9.0	3.10	3.10	3.33	7	13	high	0.40	1.4	13	43
3.7	2.51	2.51	1.52	–39	12	low	0.84	4.2	33	8
8.7	2.49	2.49	2.33	–6	25	average	2.00	9.2	80	4
13.6	2.33	2.33	2.31	–1	21	average	none	NA	NA	NA
NM	–3.44	–3.44	2.03	NM	3	very high	none	NA	NA	NA
13.8	2.00	2.00	2.20	10	16	low	2.92	16.1	146	1
12.4	2.55	2.55	2.59	2	30	high	2.00	8.2	78	4
5.2	1.17	1.17	2.53	116	4	high	0.80	4.2	68	13
16.5	2.13	2.13	2.06	–3	14	high	1.76	9.0	83	–10
4.3	2.63	2.36	3.18	35	29	very high	1.00	2.1	38	14
9.8	7.75	7.75	9.48	22	15	very low	2.20	2.5	28	–5
6.1	5.21	7.27	5.64	–22	25	high	1.50	2.0	29	10

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; FORBES.

The Forbes 500s on Wall Street

Company/fiscal year end	Ticker symbol	exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance —latest 12 months— price change	Stock performance —latest 12 months— relative to market	Stock price ratios price/earnings 5-year high-low	Stock price ratios price/earnings latest 12 months	Stock price ratios price/earnings 1988 est	Stock price ratios price/sales
Raychem/Jun	RYC	n	55– 16	55– 30	52⅛	48%	166%	31– 11	19.4	17.4	1.85
Raytheon/Dec	RTN	n	85– 35	85– 57	69⅝	–17	93	17– 9	11.4	9.8	0.62
Reebok International/Dec	RBK	n	25– 3*	25– 7	16¼	–23	87	20– 5*	10.9	9.1	1.32
Reliance Group/Dec	REL	n	12– 5*	12– 5	7⅜	–22	87	12– 3*	4.4	6.4	0.16
Republic New York/Dec	RNB	n	58– 21	55– 36	44	–19	90	69– 6	68.8	8.0	0.79
Reynolds Metals/Dec	RLM	n	62– 13	62– 28	46	42	159	12– 5	11.6	8.6	0.58
Riggs National/Dec	RIGS	o	42– 14	34– 17	21½	–36	72	NM– 6	NM	8.6	0.66
Rite Aid/Feb	RAD	n	46– 17	46– 29	36½	–7	104	23– 11	11.3	13.3	0.66
RJR Nabisco/Dec	RJR	n	71– 18	71– 35	51¾	–10	101	19– 6	10.3	9.1	0.81
Roadway Services/Dec	ROAD	o	45– 23	43– 23	33	–6	106	33– 9	26.2	16.6	0.70
Rochester Community/Nov	RCSB	o	16– 8*	16– 8	12⅜	–21	89	19– 7*	11.2	8.5	0.57
Rockwell Intl/Sep	ROK	n	31– 12	31– 14	20	–31	78	15– 6	8.1	7.6	0.46
Rohm & Haas/Dec	ROH	n	53– 15	53– 24	34	–22	87	21– 7	11.9	10.9	1.03
Rollins Environmental/Sep	REN	n	26– 1	26– 12	23⅝	11	124	46– 13	35.8	26.3	6.04
LF Rothschild/Dec	R	n	29– 2*	19– 2	2⅜	–83	19	NM–NM*	NM	6.3	0.08
Rouse/Dec	ROUS	o	26– 9	26– 17	22	–5	107	NM– 12	NM	40.0	2.70
Rubbermaid/Dec	RBD	n	35– 8	35– 19	24⅜	–12	98	33– 13	21.2	18.1	1.76
Ryder System/Dec	RDR	n	43– 13	43– 15	32	–20	89	21– 7	14.0	12.2	0.55
Safeco/Dec	SAFC	o	38– 12	38– 24	24¾	–17	92	16– 7	7.2	7.5	0.64
Safety-Kleen/Dec	SK	n	40– 9	40– 24	29⅝	5	118	38– 17	28.0	22.3	2.94
St Paul Cos/Dec	STPL	o	60– 19	60– 41	45½	–8	103	7– 6	6.9	6.8	0.63
St Paul Bancorp/Dec	SPBC	o	NA–NA	13– 9*	11	NA	NA	NA–NA	NA	5.6	0.54
Salomon/Dec	SB	n	59– 17	43– 17	22¾	–44	63	52– 6	26.5	9.4	0.50
San Diego G&E/Dec	SDO	n	43– 17	36– 28	31⅞	–11	100	13– 6	10.8	10.0	0.94
San Francisco Federal/Dec	SFFD	o	21– 10*	21– 13	14	–28	81	6– 3*	3.9	4.4	0.30
Santa Fe Southern†/Dec	SFX	n	65– 17*	65– 17	16¾	33	149	14– 2*	7.1	6.9	0.48
Sara Lee/Jun	SLE	n	49– 10	49– 27	42¼	–6	105	22– 7	16.3	15.1	0.48
Scana/Dec	SCG	n	43– 17	37– 27	31¼	–12	99	15– 6	9.8	10.0	1.13
Schering-Plough/Dec	SGP	n	57– 17	57– 31	54⅜	8	121	23– 9	19.9	16.5	2.25
Scott Paper/Dec	SPP	n	44– 10	44– 28	39	–51	55	16– 8	12.8	11.0	0.69
Seagate Technology/Jun	SGAT	o	46– 4	46– 10	22¼	–35	73	10– 4	9.6	11.6	1.01
Seamen's/Dec	SMN	a	9– 4*	9– 4	5¾	–34	74	7– 4*	5.1	3.8	0.25
Sears, Roebuck/Dec	S	n	60– 26	60– 26†	38⅛	–27	81	15– 6	9.7	8.2	0.30
Security Pacific/Dec	SPC	n	44– 19	44– 21	30½	–21	89	NM– 5	NM	5.7	0.44
Service Corp Intl/Apr	SRV	n	32– 9	32– 18	24¾	–20	90	27– 12	19.0	13.5	2.25
Service Merchandise/Dec	SMCH	o	27– 3	10– 3	7⅜	5	118	10– 7	9.8	7.6	0.09
Shawmut National/Dec	SHNA	o	NA–NA	NA–NA	24	NA	NA	11–NA	10.9	7.3	0.74
Sherwin-Williams/Dec	SHW	n	39– 11	39– 20	29¼	–22	88	22– 9	13.6	12.1	0.71
Sigma-Aldrich/Dec	SIAL	o	51– 14	51– 30	45¾	–1	111	34– 16	26.9	21.6	3.70
Signet Banking/Dec	SBK	n	39– 12	38– 21	30⅜	–16	94	43– 5	35.7	7.7	0.73
SmithKline Beckman/Dec	SKB	n	73– 25	73– 40	59½	9	122	17– 8	13.2	12.1	1.71
Snap-on Tools/Dec	SNA	n	47– 13	47– 24	41⅜	9	122	24– 10	19.4	16.8	2.29
Society/Dec	SOCI	o	40– 11	40– 27	34¼	2	115	11– 5	9.1	8.4	0.86
Society for Savings/Dec	SOCS	o	26– 4*	26– 13	18	–22	88	26– 5*	6.5	5.7	0.53
Sonat/Dec	SNT	n	43– 21	37– 22	28¼	–18	92	11– 5	10.9	15.7	0.81
Sonoco Products/Dec	SONO	o	31– 9	31– 18	26	13	127	22– 10	18.6	14.0	0.87
South Carolina Natl/Dec	SCNC	o	28– 9	27– 18	20¾	–17	93	16– 6	8.5	8.1	0.92
Southeast Banking/Dec	STB	n	31– 14	31– 17	25	–19	91	37– 6	21.9	6.8	0.62

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Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
8.8%	$2.69	$2.25	$3.00	33%	9	average	$0.24	0.5%	9%	3%
5.8	6.12	6.12	7.09	16	29	very high	2.00	2.9	33	10
11.9	1.49	1.49	1.78	19	13	high	0.30	1.8	20	0
3.7	1.68	1.68	1.15	–32	2	NM	0.24	3.3	14	0
2.0	0.64	0.64	5.51	761	11	very low	1.20	2.7	188	3
4.7	3.95	3.95	5.33	35	21	low	0.80	1.7	20	3
0.2	0.07	0.07	2.50	NM	6	average	1.10	5.1	NM	9
5.9	3.24	2.24E	2.74	22	15	high	0.74	2.0	23	21
8.2	5.02	5.02	5.70	14	30	very high	1.92	3.7	38	9
2.6	1.26	1.26	1.99	58	21	low	1.10	3.3	87	9
5.1	1.11	1.11	1.45	31	4	average	0.24	1.9	22	0
5.7	2.46	2.27	2.62	15	23	average	0.72	3.6	29	11
8.9	2.85	2.85	3.13	10	21	high	0.92	2.7	32	14
16.9	0.66	0.60	0.90	50	16	low	0.08	0.3	12	72
NM	–8.51	–8.51	0.38	NM	2	NM	none	NA	NA	NA
2.7	0.17	0.17	0.55	224	1	NM	0.52	2.4	306	14
8.3	1.15	1.15	1.35	17	13	average	0.36	1.5	31	16
4.1	2.29	2.29	2.63	15	20	high	0.56	1.8	24	11
8.9	3.43	3.43	3.30	–4	28	average	0.96	3.9	28	12
10.5	1.06	1.06	1.33	25	12	very high	0.24	0.8	23	27
9.5	6.64	6.64	6.74	2	24	average	2.00	4.4	30	6
8.3	NA	NA	1.97	NM	5	average	0.20	1.8	NM	0
2.4	0.86	0.86	2.41	180	17	low	0.64	2.8	74	6
9.4	2.96	2.96	3.19	8	23	high	2.60	8.2	88	7
7.6	3.56	3.56	3.17	–11	5	average	none	NA	NA	NA
6.9	2.37	2.37	2.44	3	17	very low	1.00	6.0	42	17
3.0	2.59	2.35	2.79	19	24	very high	1.20	2.8	46	16
11.6	3.20	3.20	3.11	–3	21	high	2.40	7.7	75	4
11.7	2.73	2.73	3.30	21	34	very high	1.20	2.2	44	5
5.7	3.05	3.05	3.55	16	26	average	0.74	1.9	24	4
10.7	2.31	2.81	1.92	–32	21	average	none	NA	NA	NA
5.1	1.12	1.12	1.50	34	1	NM	0.40	7.0	36	0
3.1	3.95	3.95	4.66	18	26	high	2.00	5.2	51	1
0.2	0.01	0.01	5.38	NM	32	average	1.80	5.9	NM	13
11.7	1.30	1.51E	1.84	22	8	average	0.40	1.6	31	19
0.9	0.75	0.75	0.97	29	8	low	0.08	1.1	11	0
6.8	2.20	2.20	3.31	50	12	high	1.28	5.3	58	15
5.4	2.15	2.15	2.42	13	8	high	0.64	2.2	30	16
13.7	1.70	1.70	2.12	25	11	very high	0.32	0.7	19	17
2.3	0.85	0.85	3.96	366	18	high	1.32	4.3	155	21
13.2	4.50	4.50	4.91	9	38	very high	1.84	3.1	41	5
11.8	2.13	2.13	2.46	15	13	high	0.76	1.8	36	13
10.4	3.75	3.75	4.06	8	15	high	1.36	4.0	36	7
8.1	2.78	2.78	3.15	13	3	very high	0.60	3.3	22	0
7.4	2.59	2.59	1.79	–31	20	low	2.00	7.1	77	8
4.7	1.40	1.40	1.86	33	6	high	0.57	2.2	41	13
10.8	2.44	2.44	2.57	5	7	very high	0.56	2.7	23	6
3.3	1.14	1.14	3.70	225	20	very high	1.00	4.0	88	8

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes

The Forbes 500s on Wall Street

Company/fiscal year end	Ticker symbol	exch	Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
			5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
So Calif Edison/Dec	SCE	n	39– 17	36– 28	31¾	–8%	104%	12– 5	10.3	9.5	1.25
Southern Company/Dec	SO	n	29– 14	27– 18	22⅞	–14	96	15– 5	11.9	8.3	0.96
So New England Tel/Dec	SNG	n	62– 28	58– 43	49⅜	–13	98	15– 7	10.9	10.0	1.04
Southmark/Jun	SM	n	14– 3	11– 3	2⅞	–74	29	12– 3	2.7	10.3	0.06
SouthTrust/Dec	SOTR	o	26– 6	25– 16	21⅛	–14	97	12– 5	8.7	7.9	1.04
Southwest Gas/Dec	SWX	n	27– 10	27– 18	21⅛	–11	98	14– 6	9.9	8.3	0.58
Southwestern Bell/Dec	SBC	n	46– 18*	46– 28	37⅞	–4	107	13– 6*	10.9	10.5	1.42
Southwestern Pub Svc/Aug	SPS	n	38– 16	30– 22	25⅜	–13	98	16– 7	10.8	10.8	1.34
Sovran Financial/Dec	SOVN	o	45– 16	43– 28	32½	–22	87	15– 6	8.9	8.0	0.95
Springs Industries/Dec	SMI	n	38– 15	38– 21	34⅛	19	133	31– 7	10.9	10.2	0.36
Square D/Dec	SQD	n	66– 30	66– 43	55	8	121	19– 9	14.4	12.1	1.03
Squibb/Dec	SQB	n	103– 18	103– 55	67½	–17	93	41– 11	19.7	16.1	3.22
Staley Continental/Sep	STA	n	35– 17	32– 17	25¾	–9	102	17– 11	17.1	13.5	0.23
Standard Fedl Bank/Dec	SFB	n	11– 5*	10– 5	8¾	–14	97	5– 2*	4.6	4.4	0.33
Stanley Works/Dec	SWK	n	37– 13	37– 21	30¾	–12	99	18– 8	15.4	12.7	0.75
State Street Boston/Dec	STBK	o	36– 7	36– 17	25⅛	–28	81	18– 5	11.3	10.5	1.21
JP Stevens/Oct	STN	n	64– 15	64– 21	63¾	49	167	19– 6	18.7	17.7	0.61
Stone Container/Dec	STO	n	43– 8	40– 15	31	4	116	11– 10	11.1	8.3	0.57
Stop & Shop Cos/Jan	SHP	n	44– 16	44– 17	43⅜	49	167	23– 7	21.6	18.9	0.27
Student Loan/Dec	SLM	n	90– 21*	90– 61	77⅝	0	112	24– 11*	18.8	14.6	1.72
Subaru of America/Oct	SBRU	o	39– 5	20– 5	6¾	–66	38	NM– 7	NM	NM	0.19
Sumitomo Bank Calif/Dec	SUMI	o	29– 11	29– 23	24	–2	110	13– 6	8.2	NA	0.55
Summit Bancorp/Dec	SUBN	o	35– 7	35– 20	26¼	–2	109	18– 6	12.9	11.8	1.51
Sun Company/Dec	SUN	n	73– 31	73– 36	58⅝	–10	101	30– 7	18.3	17.9	0.71
Sun Microsystems/Jun	SUNW	o	46– 11	46– 22	34⅞	13	127	48– 16	26.0	21.1	1.59
Sundstrand/Dec	SNS	n	65– 34	65– 36	54⅝	–12	99	35– 10	29.5	12.9	0.72
SunTrust Banks/Dec	STI	n	28– 16*	28– 17	22¾	–12	99	15– 8*	10.5	9.3	1.15
Super Food Services/Aug	SFS	a	29– 7	29– 15	24⅜	–12	98	19– 7	13.9	12.0	0.11
Super Valu Stores/Feb	SVU	n	30– 12	30– 16	21⅝	–26	83	25– 9	14.8	11.6	0.17
Sysco/Jun	SYY	n	42– 13	42– 23	33	–6	105	30– 12	22.0	17.1	0.37
Talman Home Federal/Dec	TLMN	o	13– 6*	13– 6	8⅛	–36	72	8– 3*	5.9	3.1	0.14
Tambrands/Dec	TMB	n	71– 23	71– 45	56½	–11	99	22– 9	16.4	14.1	2.33
Tandem Computers/Sep	TDM	n	38– 7	38– 17	19	–49	57	54– 12	18.4	15.3	1.66
Tandy/Jun	TAN	n	64– 23	57– 28	40½	–23	86	24– 9	12.5	11.6	0.99
TCF Financial/Dec	TCFC	o	18– 7*	18– 7	9½	–46	60	NM– 4*	NM	3.1	0.12
TECO Energy/Dec	TE	n	28– 11	28– 20	23	4	116	16– 7	11.8	10.8	1.34
Tecumseh Products/Dec	TECU	o	160– 79	160–115	145½	15	128	14– 6	11.1	11.2	0.84
Tektronix/May	TEK	n	43– 21	41– 21	29⅛	–27	82	42– 8	41.6	16.6	0.58
Tele-Communications/Dec	TCOMA	o	30– 4	30– 17	27⅝	26	142	NM– 13	NM	NM	2.95
Teledyne/Dec	TDY	n	390–127	390–242	339½	2	114	17– [illegible]	10.5	13.2	0.92
Temple-Inland/Dec	TIN	n	69– 20*	69– 35	48⅛	–26	83	20– 7*	10.3	8.3	0.69
Tenneco/Dec	TGT	n	63– 32	63– 36	44	–10	101	NM– 6	NM	21.6	0.44
Tesoro Petroleum/Sep	TSO	n	21– 8	17– 8	11¼	–9	102	NM– 5	NM	NA	0.12
Texaco/Dec	TX	n	49– 26	48– 27	45⅛	28	144	NM– 5	NM	17.4	0.32
Texas Air/Dec	TEX	a	52– 5	44– 9	13¼	–67	36	NM– 3	NM	NM	0.07
Texas American Bcsh/Dec	TXA	n	46– 3	16– 3	3½	–73	30	NM– 6	NM	NM	0.08
Texas Eastern/Dec	TET	n	41– 21	41– 21	29½	–21	89	16– 7	16.4	14.3	0.44
Texas Instruments/Dec	TXN	n	80– 29	80– 36	54⅛	–7	104	18– 8	18.3	13.9	0.76

*Range is for less than period indicated. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
13.1%	$3.08	$3.08	$3.33	8%	30	high	$2.38	7.5%	77%	9%
7.9	1.92	1.92	2.77	44	28	average	2.14	9.4	111	6
9.5	4.54	4.54	4.93	9	13	very high	3.00	6.1	66	5
4.2	1.05	1.09	0.28	–74	2	NM	none	NA	NA	NA
12.0	2.44	2.44	2.67	9	12	very high	0.88	4.2	36	14
6.0	2.13	2.13	2.54	19	6	low	1.34	6.3	63	2
13.1	3.48	3.48	3.62	4	28	very high	2.32	6.1	67	24
13.4	2.36	2.18	2.34	7	16	high	2.12	8.4	90	7
10.8	3.67	3.67	4.06	11	28	very high	1.44	4.4	39	8
3.4	3.13	3.13	3.36	7	11	average	0.84	2.5	27	6
7.4	3.82	3.82	4.55	19	16	high	1.92	3.5	50	0
16.6	3.42	3.42	4.19	23	39	very high	1.60	2.4	47	9
1.7	1.51	1.48	1.91	29	11	average	0.80	3.1	53	2
7.0	1.90	1.90	1.98	4	3	very high	none	NA	NA	NA
4.9	2.00	2.00	2.43	22	15	high	0.88	2.9	44	11
11.0	2.23	2.23	2.40	8	14	high	0.48	1.9	22	20
3.5	3.41	3.29	3.61	10	13	average	none	NA	NA	NA
5.0	2.80	2.80	3.73	33	14	low	0.36	1.2	13	5
1.3	2.01	2.01	2.30	14	12	average	0.64	1.5	32	6
10.9	4.14	4.14	5.31	28	10	very high	0.54	0.7	13	68
NM	–1.12	–0.62	–0.31	NM	15	very low	none	NA	NA	NA
6.7	2.92	2.92	NA	NA	NA	NA	1.16	4.8	40	0
12.2	2.04	2.04	2.22	9	4	very high	0.72	2.7	35	8
4.0	3.21	3.21	3.28	2	29	low	3.00	5.1	93	9
6.3	1.34	1.11	1.65	49	32	high	none	NA	NA	NA
2.5	1.85	1.85	4.25	130	15	high	1.80	3.3	97	0
11.0	2.17	2.17	2.44	12	31	very high	0.68	3.0	31	0
0.8	1.76	1.68	2.03	21	7	very high	0.38	1.6	22	19
1.2	1.46	2.24E	1.87	–17	14	high	0.44	2.0	30	11
1.7	1.50	1.40	1.93	38	15	very high	0.32	1.0	21	15
2.5	1.37	1.37	2.60	90	3	high	0.20	2.5	15	0
14.2	3.45	3.45	4.01	16	16	high	1.92	3.4	56	6
9.5	1.03	1.08	1.24	15	31	very low	none	NA	NA	NA
7.9	3.23	2.70	3.49	29	29	very high	0.60	1.5	19	0
NM	–9.50	–9.50	3.08	NM	5	very low	none	NA	NA	NA
11.4	1.95	1.95	2.13	9	25	average	1.34	5.8	69	7
7.5	13.09	13.09	13.00	–1	2	NM	4.20	2.9	32	3
1.9	0.70	1.01E	1.76	74	11	low	0.60	2.1	86	4
2.5	0.23	0.23	0.30	30	8	very low	none	NA	NA	NA
8.8	32.25	32.25	25.78	–20	6	high	4.00	1.2	12	0
7.3	4.69	4.69	5.80	24	16	average	0.84	1.7	18	39
NM	–1.81	–1.81	2.04	NM	26	low	3.04	6.9	NM	3
NM	–0.84	–0.80	NA	NA	NA	NA	none	NA	NA	NA
12.8	–18.15	–18.15	2.60	NM	36	low	none	NA	NA	NA
NM	–12.58	–12.58	–3.97	NM	18	very low	none	NA	NA	NA
NM	–7.05	–7.05	–2.67	NM	4	very low	none	NA	NA	NA
2.7	1.80	1.80	2.07	15	23	low	1.00	3.4	56	–16
4.6	2.96	2.96	3.89	31	32	low	0.72	1.3	24	3

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios price/earnings			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/ sales
Texas Utilities/Dec	TXU	n	38– 21	34– 26	27⅜	–18%	92%	9– 5	6.0	5.8	1.02
Textron/Dec	TXT	n	40– 13	40– 17	23¾	–30	79	17– 6	7.2	8.2	0.29
Time Inc/Dec	TL	n	117– 34	117– 66	93	3	116	33– 10	22.2	17.9	1.28
Times Mirror/Dec	TMC	n	53– 14	53– 30	38¾	–12	99	26– 8	18.8	15.0	1.62
Timken/Dec	TKR	n	80– 40	80– 43	71¾	34	150	NM– 12	NM	NA	0.82
Torchmark/Dec	TMK	n	39– 7	37– 22	30	–6	105	16– 7	10.1	9.0	1.15
Toys "R" Us/Jan	TOY	n	43– 14	43– 22	35¾	–8	103	39– 17	22.9	17.8	1.45
Trans World Airlines/Dec	TWA	n	35– 7	35– 14	27⅞	0	112	NM– 7	NM	21.0	0.21
Transamerica/Dec	TA	n	52– 21	52– 23	36⅝	4	116	20– 6	6.7	8.6	0.38
Transco Energy/Dec	E	n	61– 18	50– 18	27½	–42	65	NM– 5	NM	16.9	0.26
Travelers/Dec	TIC	n	60– 26	51– 31	37	–27	82	20– 6	13.0	8.3	0.22
Triangle Industries/Dec	TRI	n	44– 3	44– 23	27⅝	–19	91	15– 3	14.5	7.5	0.14
Tribune/Dec	TRB	n	50– 12	50– 30	41⅛	7	120	25– 10	22.9	16.1	1.45
Trinova/Dec	TNV	n	44– 10	44– 20	34¾	5	118	29– 7	15.8	13.4	0.71
Trustcorp/Dec	TTCO	o	42– 18	35– 21	23¾	–31	77	16– 7	7.4	7.2	0.68
TRW/Dec	TRW	n	70– 29	70– 37	53	5	118	25– 9	13.2	12.1	0.46
Tucson Electric/Dec	TEP	n	65– 27	62– 49	56⅜	–3	109	14– 4	11.4	10.9	2.96
Turner/Dec	TUR	a	31– 15	29– 15	16¾	–39	69	NM– 6	NM	4.9	0.03
TW Services/Dec	TW	n	23– 9*	23– 9	18⅜	6	119	61– 8*	15.8	13.2	0.36
Tyson Foods/Sep	TYSNA	o	26– 1	24– 11	13½	–38	69	36– 6	12.3	11.1	0.48
Union Camp/Dec	UCC	n	48– 21	48– 26	35⅞	–22	88	29– 8	12.7	9.9	1.12
Union Carbide/Dec	UK	n	33– 6	33– 16	25	–14	97	14– 4	14.2	9.3	0.48
Union Electric/Dec	UEP	n	32– 12	31– 20	23⅝	–18	92	11– 4	8.1	9.0	1.24
Union National/Dec	UNBC	o	47– 12	37– 25	29	–17	93	17– 6	9.5	8.9	0.98
Union Pacific/Dec	UNP	n	87– 34	87– 45	65⅞	–16	94	24– 9	12.9	12.1	1.16
Union Planters/Dec	UPCM	o	40– 14	37– 18	25¼	–32	76	28– 10	18.2	7.7	0.69
Unisys/Dec	UIS	n	48– 15	48– 24	34⅝	–3	108	11– 8	11.0	10.0	0.53
United Artists/Aug	UACI	o	32– 3	32– 15	31⅝	39	156	49– 8	49.4	NA	1.86
United Banks of Colo/Dec	UBKS	o	35– 14	25– 14	14⅝	–42	65	NM– 6	NM	9.8	0.40
United Brands/Dec	UB	n	51– 9	51– 28	50¾	9	122	19– 5	12.8	NA	0.22
United Cable TV/May	UCT	n	33– 5	33– 18	32⅞	45	163	NM– 40	NM	73.1	5.11
United Financial/Dec	UFGI	o	13– 0	4– 0	0½	–84	18	NM– 1	NM	NA	0.01
United Illuminating/Dec	UIL	n	36– 9	33– 20	20	–35	73	6– 2	3.3	15.4	0.56
United Jersey Banks/Dec	UJB	n	33– 9	33– 17	21½	–28	81	16– 6	9.3	8.1	1.03
United Missouri Bcsh/Dec	UMSB	o	30– 12	30– 24	27¾	10	123	13– 5	10.9	10.3	1.22
US Bancorp/Dec	USBC	o	31– 10	31– 19	24⅝	–15	95	16– 6	10.1	7.9	0.87
US Shoe/Jan	USR	n	35– 12	35– 13	25⅛	–9	102	31– 7	31.4	17.2	0.51
United Technologies/Dec	UTX	n	61– 28	61– 30	42¼	–20	90	9– 7	9.3	8.3	0.32
United Telecom/Dec	UT	n	33– 17	33– 24	29⅞	0	113	NM– 7	NM	14.9	1.01
Universal/Jun	UVV	n	37– 15	37– 26	30¼	–7	104	11– 6	8.4	9.1	0.22
Unocal/Dec	UCL	n	49– 16	45– 21	37⅞	3	115	24– 6	24.3	18.8	0.52
UNUM Corp/Dec	UNM	n	31– 15*	27– 15	21½	–13	97	15– 9*	11.1	7.6	0.48
Upjohn/Dec	UPJ	n	54– 8	54– 23	31⅜	–28	81	35– 8	19.3	15.4	2.32
US West/Dec	USW	n	62– 28*	60– 43	53½	–5	107	12– 6*	10.1	9.6	1.18
USAir Group/Dec	U	n	54– 22	54– 26	36¼	–19	91	14– 4	6.9	8.0	0.52
USF&G/Dec	FG	n	49– 18	47– 26	33¼	–28	80	10– 5	9.7	7.2	0.54
USG/Dec	USG	n	56– 10	56– 23	35	–17	93	22– 4	8.8	10.1	0.62
USLife/Dec	USH	n	50– 22	44– 27	37⅛	–13	97	13– 6	8.8	8.4	0.55

*Range is for less than period indicated. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	**latest 12 months EPS**	**1987 EPS**	**estimated 1988 EPS**	**% change '88 vs '87 EPS**	**number of analysts**	**confidence factor on estimate**	**indicated rate**	**yield**	**payout ratio**	**5-year growth rate**
16.7%	$4.55	$4.55	$4.71	4%	27	very high	$2.88	10.5%	63%	6%
4.0	3.29	3.29	2.90	–12	13	average	1.00	4.2	30	2
6.0	4.18	4.18	5.19	24	25	average	1.00	1.1	24	3
8.7	2.06	2.06	2.58	25	26	high	0.92	2.4	45	7
0.8	0.78	0.78	NA	NA	NA	NA	1.20	1.7	154	–22
12.6	2.98	2.98	3.32	11	21	very high	1.00	3.3	34	27
6.5	1.56	1.56	2.01	29	25	high	none	NA	NA	NA
1.1	–0.34	–0.34	1.33	NM	16	very low	none	NA	NA	NA
6.0	5.47	5.47	4.28	–22	17	average	1.84	5.0	34	6
NM	–3.52	–3.52	1.63	NM	24	very low	1.36	4.9	NM	0
1.7	2.85	2.85	4.44	56	28	low	2.40	6.5	84	1
1.3	1.90	1.90	3.67	93	4	very low	0.12	0.4	6	6
6.6	1.80	1.80	2.56	42	20	high	0.76	1.8	42	36
4.5	2.20	2.20	2.59	18	12	high	0.56	1.6	25	3
9.9	3.19	3.19	3.29	3	4	average	1.40	5.9	44	1
3.6	4.01	4.01	4.39	9	22	high	1.60	3.0	40	1
26.7	4.95	4.95	5.17	4	14	very high	3.90	6.9	79	13
NM	–5.09	–5.09	3.40	NM	1	NM	1.30	7.8	NM	3
2.3	1.16	1.16	1.39	20	11	average	0.10	0.5	9	0
3.9	1.10	1.06	1.22	15	6	average	0.04	0.3	4	42
9.0	2.83	2.83	3.64	29	19	average	1.16	3.2	41	2
3.4	1.76	1.76	2.68	52	23	low	1.50	6.0	85	9
17.2	2.91	2.91	2.63	–10	20	average	1.92	8.1	66	4
10.3	3.06	3.06	3.25	6	5	very high	1.36	4.7	44	5
9.8	5.10	5.10	5.46	7	21	very low	2.00	3.0	39	3
3.9	1.39	1.39	3.29	137	9	very low	0.60	2.4	43	0
6.0	3.15	3.15	3.47	10	28	high	0.92	2.7	29	–1
3.7	0.64	0.12	NA	NA	NA	NA	none	NA	NA	NA
0.1	–0.10	–0.10	1.49	NM	11	low	none	NA	NA	NA
1.9	3.98	3.98	NA	NA	NA	NA	0.60	1.2	15	0
NM	–0.19	0.04E	0.45	NM	2	NM	0.06	0.2	NM	10
NM	–14.53	–14.53	NA	NA	NA	NA	none	NA	NA	NA
19.1	5.99	5.99	1.30	–78	1	NM	2.32	11.6	39	–4
11.5	2.31	2.31	2.65	15	12	very high	0.96	4.5	42	12
11.3	2.55	2.55	2.70	6	5	very high	0.68	2.5	27	9
8.6	2.43	2.43	3.11	28	22	very high	1.00	4.1	41	7
1.7	0.80	0.80	1.46	83	11	low	0.46	1.8	58	5
3.4	4.52	4.52	5.10	13	26	high	1.40	3.3	31	–4
NM	–0.55	–0.55	2.00	NM	23	low	1.92	6.4	NM	3
2.7	3.60	3.25	3.34	3	7	average	1.28	4.2	36	10
2.1	1.56	1.56	2.02	29	46	low	1.00	2.6	64	–1
4.5	1.94	1.94	2.82	45	6	average	0.40	1.9	21	0
12.1	1.63	1.63	2.04	25	39	high	0.72	2.3	44	13
11.9	5.31	5.31	5.60	5	30	very high	3.28	6.1	62	17
6.5	5.28	5.28	4.54	–14	21	low	0.12	0.3	2	–2
5.5	3.44	3.44	4.60	34	24	low	2.48	7.5	72	8
7.0	3.96	3.96	3.46	–13	11	low	1.12	3.2	28	18
6.7	4.21	4.21	4.42	5	12	high	1.28	3.4	30	8

Sources: William O'Neil & Co.; The Iristitutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

The Forbes 500s on Wall Street

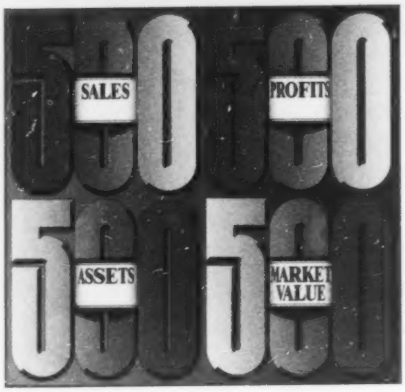
			Stock price			Stock performance —latest 12 months—		Stock price ratios —price/earnings—			
Company/fiscal year end	Ticker symbol	exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1988 est	price/sales
UST Inc/Dec	UST	n	32– 13	32– 20	30¼	14%	127%	17– 9	13.4	11.4	2.89
USX/Dec	X	n	39– 15	39– 21	31¾	16	130	65– 8	64.8	11.4	0.60
Utah Power & Light/Dec	UTP	n	37– 20	31– 21	29¼	13	126	23– 8	12.2	12.1	1.75
Valhi/Dec	VHI	n	15– 1	15– 5	9⅛	82	204	57– 3	57.0	NA	0.76
Valley Bancorp/Dec	VYBN	o	31– 10	31– 21	23	–8	102	15– 5	11.2	9.1	0.92
Valley Federal S&L/Dec	VFED	o	22– 3	22– 10	16¾	–5	106	6– 4	6.3	5.3	0.31
Valley National/Dec	VNCP	o	50– 18	43– 26	29¾	–29	80	NM– 6	NM	6.6	0.55
VF/Dec	VFC	n	48– 11	48– 22	32½	–22	87	20– 6	12.3	10.6	0.86
Viacom/Dec	VIA	a	NA–NA	29– 10*	25¼	NA	NA	NA–NA	NA	NM	1.33
Vons Cos/Dec	VON	n	14– 2	14– 6	7⅛	–21	89	NM– 16	NM	25.5	0.06
Vulcan Materials/Dec	VMC	n	164– 58	164– 95	151	9	122	19– 9	13.8	12.8	1.71
Wal-Mart Stores/Jan	WMT	n	43– 7	43– 20	29¾	2	114	44– 19	26.8	21.3	1.05
Walgreen/Aug	WAG	n	45– 13	45– 25	32⅞	–12	99	27– 11	18.6	15.0	0.46
Wang Laboratories/Jun	WANB	a	43– 10	19– 10	12⅝	–24	85	21– 13	21.4	14.9	0.68
Warner Commun/Dec	WCI	n	39– 9	39– 18	32⅞	2	114	18– 10	17.6	14.8	1.22
Warner-Lambert/Dec	WLA	n	88– 26	88– 48	76¾	–1	111	19– 10	18.5	15.8	1.51
Washington Mutual/Dec	WAMU	o	27– 4	27– 11	14¾	–38	69	5– 2	5.2	5.5	0.40
Washington Post/Dec	WPOB	a	269– 60	269–150	223⅞	19	133	27– 11	15.4	17.5	2.19
Washington Water/Dec	WWP	n	32– 16	30– 22	25¾	–13	97	27– 5	11.1	11.0	1.44
Waste Management/Dec	WMX	n	49– 7	49– 28	36⅞	–6	105	33– 10	25.3	19.5	3.01
Weis Markets/Dec	WMK	n	42– 13	42– 27	31	5	118	26– 11	18.7	16.8	1.25
Wells Fargo/Dec	WFC	n	60– 14	60– 38	53⅞	4	116	NM– 5	NM	6.9	0.62
West Point-Pepperell/Sep	WPM	n	36– 17	36– 21	34¾	17	131	19– 6	14.0	13.6	0.60
Western Capital Inv/Dec	WECA	o	22– 10*	21– 10	15¼	–8	103	NM– 6*	NM	9.2	0.38
Western S&L/Dec	WSL	n	27– 4	23– 7	7⅝	–67	37	23– 3	3.4	NA	0.14
Westinghouse/Dec	WX	n	75– 20	75– 40	51¾	–20	89	15– 7	10.1	9.2	0.70
Westvaco/Oct	W	n	38– 13	38– 23	31½	–9	102	22– 7	12.5	11.6	1.04
Wetterau/Mar	WETT	o	27– 8	27– 16	20⅞	–13	97	18– 8	13.5	11.0	0.13
Weyerhaeuser/Dec	WY	n	60– 25	60– 30	43½	–24	86	48– 9	13.7	10.6	0.67
Whirlpool/Dec	WHR	n	42– 18	41– 20	27⅜	-31	77	16– 7	10.8	9.7	0.45
Whitney Holding/Dec	‡	o	66– 40	66– 51	50½	–9	101	16– 8	12.5	NA	1.48
Wickes Cos/Jan	WIX	n	41– 7	25– 7	10½	–46	61	4– 2	3.8	8.3	0.14
Willamette Inds/Dec	WMTT	o	64– 14	63– 31	47½	–24	85	36– 6	9.9	8.7	0.84
Williams Cos/Dec	WMB	n	38– 18	38– 20	25⅞	–19	91	11– 5	10.6	16.2	0.57
Wilmington Trust/Dec	WILM	o	36– 6	36– 20	30	–15	95	18– 6	12.2	10.6	1.83
Wilson Foods/Jul	WILF	o	15– 4	13– 7	10¾	–12	98	41– 9	41.3	9.2	0.08
Winn-Dixie Stores/Jun	WIN	n	59– 26	52– 38	42⅜	–13	97	23– 9	15.2	15.0	0.19
Wisconsin Energy/Dec	WEC	n	32– 11	27– 21	24⅝	–3	109	13– 6	9.7	9.7	1.20
Witco/Dec	WIT	n	47– 15	47– 27	35¼	–23	87	16– 6	13.0	10.8	0.55
FW Woolworth/Jan	Z	n	60– 15	60– 30	48⅛	–4	108	17– 8	12.6	11.1	0.43
Wm Wrigley Jr/Dec	WWY	n	41– 7	41– 20	40⅝	57	176	24– 8	24.0	20.3	1.05
Xerox/Dec	XRX	n	85– 33	85– 50	57¼	–23	86	21– 9	10.7	9.5	0.38
Yellow Freight Sys/Dec	YELL	o	43– 12	43– 21	31⅜	–1	111	30– 7	21.8	14.4	0.51
Zayre/Jan	ZY	n	44– 11	37– 14	21⅝	–28	80	39– 8	10.3	13.3	0.20
Zenith Electronics/Dec	ZE	n	39– 10	34– 10	17½	–29	80	NM– 7	NM	19.7	0.19
Zions Bancorporation/Dec	ZION	o	64– 19	47– 19	24¼	–47	59	NM– 6	NM	7.8	0.50

*Range is for less than period indicated. ‡No ticker symbol for Whitney Holding. NA: Not available or applicable. NM: Not meaningful. E: Estimate. Stock prices as of Mar. 18, 1988.

Earnings							Dividends			
net profit margin	latest 12 months EPS	1987 EPS	estimated 1988 EPS	% change '88 vs '87 EPS	number of analysts	confidence factor on estimate	indicated rate	yield	payout ratio	5-year growth rate
22.7%	$2.25	$2.25	$2.66	18%	15	average	$0.52	1.7%	23%	19%
1.5	0.49	0.49	2.78	467	29	low	1.20	3.8	245	6
14.7	2.39	2.39	2.42	1	19	low	2.32	7.9	97	0
0.8	0.16	0.16	NA	NA	NA	NA	none	NA	NA	NA
8.2	2.05	2.05	2.52	23	3	very high	0.88	3.8	43	6
5.2	2.66	2.66	3.15	18	1	NM	none	NA	NA	NA
NM	–2.25	–2.25	4.53	NM	21	average	1.44	4.8	NM	10
7.0	2.65	2.65	3.06	15	19	very high	0.84	2.6	32	14
NM	NA	NA	–5.00	NM	1	NM	none	NA	NA	NA
NM	–0.14	–0.14	0.28	NM	2	NM	none	NA	NA	NA
12.6	10.94	10.24	11.83	16	6	average	3.92	2.6	36	9
3.9	1.11	1.11	1.40	26	28	high	0.16	0.5	14	32
2.5	1.77	1.68	2.19	30	14	high	0.60	1.8	34	15
3.1	0.59	–0.44	0.85	NM	31	low	0.16	1.3	27	12
8.8	1.87	1.87	2.22	19	22	average	0.56	1.7	30	0
8.5	4.15	4.15	4.87	17	36	very high	2.16	2.8	52	6
7.7	2.83	2.83	2.69	–5	11	average	0.40	2.7	14	0
14.2	14.52	14.52	12.77	–12	17	high	1.56	0.7	11	4
17.1	2.31	2.31	2.35	2	5	low	2.48	9.6	107	0
11.9	1.46	1.46	1.89	29	23	very high	0.36	1.0	25	21
6.7	1.66	1.66	1.85	11	6	very high	0.50	1.6	30	15
1.1	0.52	0.52	7.80	NM	32	average	2.00	3.7	385	16
4.3	2.49	2.38	2.56	8	13	very high	1.20	3.5	48	–1
0.1	0.03	0.03	1.65	NM	5	low	none	NA	NA	NA
5.3	2.23	2.23	NA	NA	NA	NA	0.22	2.9	10	26
6.9	5.12	5.12	5.65	10	21	very high	1.72	3.3	34	17
8.1	2.53	2.25	2.72	21	18	average	0.80	2.5	32	6
0.9	1.55	1.64E	1.90	16	6	very high	0.52	2.5	34	4
5.1	3.18	3.18	4.10	29	22	average	1.80	4.1	57	1
4.3	2.53	2.53	2.81	11	12	average	1.10	4.0	43	3
11.8	4.03	4.03	NA	NA	NA	NA	2.56	5.1	64	NA
4.0	2.78	2.78	1.27	–54	8	very low	none	NA	NA	NA
8.5	4.78	4.78	5.44	14	11	average	1.20	2.5	25	5
5.1	2.54	2.54	1.66	–35	13	low	1.40	5.2	55	4
15.2	2.46	2.46	2.84	15	8	average	0.84	2.8	34	14
0.3	0.26	0.40	1.17	192	6	low	none	NA	NA	NA
1.3	2.78	2.72	2.82	4	6	average	0.62	1.5	22	4
12.4	2.55	2.55	2.54	0	27	high	1.44	5.8	56	8
4.4	2.72	2.72	3.27	20	11	high	1.28	3.6	47	8
3.5	3.81	3.81	4.32	13	25	high	1.32	2.7	35	8
9.0	1.69	1.69	2.00	18	7	very high	0.98	2.4	29	71
3.8	5.35	5.35	6.05	13	14	average	3.00	5.2	56	0
2.3	1.44	1.44	2.18	51	23	average	0.62	2.0	43	11
2.0	2.10	2.10	1.63	–22	14	low	0.40	1.8	19	42
NM	–0.78	–0.78	0.89	NM	9	very low	none	NA	NA	NA
NM	–2.51	–2.51	3.09	NM	5	average	1.44	5.9	NM	4

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Lotus CD Investment; Forbes.

Where to find The Forbes 500s



This section lists basic data on the 796 companies in the Forbes 500s. Address, telephone, industry group and CEO are included.

Abbott Laboratories
Route 137 & Waukegan Road
Abbott Park, IL 60064
312-937-6100
CEO: Robert A Schoellhorn
Health-drugs
Health-medical supplies

Aetna Life & Casualty
151 Farmington Avenue
Hartford, CT 06156
203-273-0123
CEO: James T Lynn
Insurance-diversified

Affiliated Publications
135 Morrissey Boulevard
Boston, MA 02107
617-929-3035
CEO: William O Taylor
Communications-publishing

HF Ahmanson
3731 Wilshire Boulevard
Los Angeles, CA 90010
213-487-4277
CEO: Richard H Deihl
Banks-thrift institutions

Air Products & Chemicals
PO Box 538
Allentown, PA 18105
215-481-4911
CEO: Dexter F Baker
Chemicals-specialized

Albertson's
PO Box 20
Boise, ID 83726
208-385-6200
CEO: Warren E McCain
Food distributors-major supermarkets

Alco Health Services
PO Box 959
Valley Forge, PA 19482-0959
215-296-4480
CEO: John H Kennedy
Health-drugs

Alco Standard
PO Box 834
Valley Forge, PA 19482-0834
215-296-8000
CEO: Ray B Mundt
Conglomerates
Services & related products-office

Alexander & Alexander Services
1211 Avenue of the Americas
New York, NY 10036
212-840-8500
CEO: Tinsley H Irvin
Insurance-brokers

Alexander & Baldwin
PO Box 3440
Honolulu, HI 96801
808-525-6611
CEO: Robert J Pfeiffer
Surface transportation-shipping

Allegheny Power System
320 Park Avenue
New York, NY 10022
212-752-2121
CEO: Klaus Bergman
Electric utilities-northeast

Allegis
PO Box 66919
Chicago, IL 60666
312-956-2400
CEO: Stephen M Wolf
Air transport-passenger

Allied-Signal
PO Box 4000R
Morristown, NJ 07960
201-455-2000
CEO: Edward L Hennessy Jr
Aerospace & defense
Automotive-auto parts/Chemicals-specialized

Alltel
100 Executive Parkway
Hudson, OH 44236
216-650-7000
CEO: Joe T Ford
Telecommunications-carriers

Altus Bank FSB
PO Box 16267
Mobile, AL 36616
205-473-0500
CEO: William L Watson III
Banks-thrift institutions

Aluminum Co Of America
1501 Alcoa Building
Pittsburgh, PA 15219
412-553-4545
CEO: Paul H O'Neill
Metals-nonferrous

AMAX
200 Park Avenue
New York, NY 10166
203-629-6000
CEO: Allen Born
Coal
Metals-nonferrous

Amdahl
Box 3470
Sunnyvale, CA 94088-3470
408-746-6000
CEO: John C Lewis
Electronics-computers

Amerada Hess
1185 Avenue of the Americas
New York, NY 10036
212-997-8500
CEO: Leon Hess
Oil & gas-domestic

American Brands
PO Box 811
Old Greenwich, CT 06870-0811
203-698-5000
CEO: William J Alley
Conglomerates
Beverages & tobacco-tobacco

American Capital
1221 Brickell Avenue
Miami, FL 33131
305-526-1400
CEO: Jack D Burstein
Banks-thrift institutions

American Continental
2735 East Camelback Road
Phoenix, AZ 85016
602-957-7170
CEO: Charles H Keating Jr
Banks-thrift institutions
Finance-services

American Cyanamid
One Cyanamid Plaza
Wayne, NJ 07470
201-831-2000
CEO: George J Sella Jr
Chemicals-diversified
Health-drugs

American Electric Power
One Riverside Plaza
Columbus, OH 43215
614-223-1000
CEO: Willis S White Jr
Electric utilities-north central

American Express
American Express Tower
New York, NY 10285-4805
212-640-2000
CEO: James D Robinson III
Finance-services

American Family
1932 Wynnton Road
Columbus, GA 31999
404-323-3431
CEO: John B Amos
Insurance-life & health

American General
PO Box 3247
Houston, TX 77253
713-522-1111
CEO: Harold S Hook
Insurance-diversified

American Home Products
685 Third Avenue
New York, NY 10017-4085
212-878-5000
CEO: John R Stafford
Health-drugs

American International Group
70 Pine Street
New York, NY 10270
212-770-7000
CEO: Maurice R Greenberg
Insurance-diversified

American Medical International
414 North Camden Drive
Beverly Hills, CA 90210
213-278-6200
CEO: Walter L Weisman
Health-services

American National Insurance
One Moody Plaza
Galveston, TX 77550
409-763-4661
CEO: Orson C Clay
Insurance-life & health

American Petrofina
8350 North Central Expressway
Dallas, TX 75206
214-750-2900
CEO: Kenneth W Perry
Oil & gas-domestic

American President Cos Ltd
1800 Harrison Street
Oakland, CA 94612
415-272-8000
CEO: W Bruce Seaton
Surface transportation-shipping

American Savings & Loan Assn of Fla
17801 NW Second Avenue
Miami, FL 33169-5089
305-653-5353
CEO: Edward P Mahoney
Banks-thrift institutions

American Savings Bank FSB
99 Church Street
White Plains, NY 10601
914-287-2600
CEO: John T Morgan
Banks-thrift institutions

American Standard
40 West 40th Street
New York, NY 10018
212-703-5100
CEO: William B Boyd
Building-commercial/Surface transportation-railroads/Building-miscellaneous materials

American Stores
PO Box 27447
Salt Lake City, UT 84127-0447
801-539-0112
CEO: Lennie S Skaggs
Food distributors-major supermarkets
Retailing-drugs

American Telephone & Telegraph
550 Madison Avenue
New York, NY 10022-3297
212-605-5500
CEO: James E Olson
Telecommunications-carriers

AmeriFirst Bank
PO Box 026029
Miami, FL 33102-6029
305-577-6100
CEO: Thomas R Bomar
Banks-thrift institutions

Ameritech
30 South Wacker Drive
Chicago, IL 60606
312-750-5000
CEO: William L Weiss
Telecommunications-carriers

AmeriTrust
PO Box 5937
Cleveland, OH 44101-0937
216-687-5000
CEO: Jerry V Jarrett
Banks-north central

Ames Department Stores
2418 Main Street
Rocky Hill, CT 06067-0801
203-563-8234
CEO: Peter B Hollis
Retailing-discount & variety

Amfac
PO Box 7813
San Francisco, CA 94120
415-772-3300
CEO: Richard L Griffith
Conglomerates
Food processors-commodities

Amoco
PO Box 87703
Chicago, IL 60680-0703
312-856-6111
CEO: Richard M Morrow
Oil-international

Amoskeag
Prudential Center
Boston, MA 02199-4599
617-262-4000
CEO: Joseph B Ely II
Consumer-home furnishings

AMP
Harrisburg, PA 17105-3608
717-564-0100
CEO: Walter F Raab
Electronics-equipment

AMR
PO Box 619616
DFW Airport, TX 75261-9616
817-355-1234
CEO: Robert L Crandall
Air transport-passenger

AmSouth Bancorporation
PO Box 11007
Birmingham, AL 35288
205-320-7151
CEO: John W Woods
Banks-southeast

Anadarko Petroleum
PO Box 1330
Houston, TX 77251-1330
713-875-1101
CEO: Robert J Allison Jr
Oil & gas-domestic

Anchor Savings Bank FSB
1420 Broadway
Hewlett, NY 11557
516-596-3900
CEO: Donald L Thomas
Banks-thrift institutions

Anheuser-Busch Cos
One Busch Place
St Louis, MO 63118-1852
314-577-2000
CEO: August A Busch III
Beverages & tobacco-alcoholic beverages

Where to find The Forbes 500s

Aon (formerly Combined Intl)
123 North Wacker Drive
Chicago, IL 60606
312-701-3000
CEO: Patrick G Ryan
Insurance-diversified

Apple Bank for Savings
205 East 42nd Street
New York, NY 10017
212-573-8000
CEO: Jerome R McDougal Jr
Banks-thrift institutions

Apple Computer
20525 Mariani Avenue
Cupertino, CA 95014
408-996-1010
CEO: John Sculley
Electronics-computers

Archer-Daniels-Midland
PO Box 1470
Decatur, IL 62525
217-424-5200
CEO: Dwayne O Andreas
Food processors-commodities

Argonaut Group
1800 Avenue of the Stars
Los Angeles, CA 90067
213-553-0561
CEO: Charles E Rinsch
Insurance-property & casualty

Aristech Chemical
600 Grant Street
Pittsburgh, PA 15230-0250
412-433-1121
CEO: Thomas Marshall
Chemicals-diversified

Arkla
PO Box 21734
Shreveport, LA 71151
318-429-2700
CEO: Thomas F McLarty III
Natural gas-integrated

Armco
300 Interpace Parkway
Parsippany, NJ 07054-0324
201-316-5200
CEO: Robert E Boni
Metals-steel

Armstrong World Industries
PO Box 3001
Lancaster, PA 17604
717-397-0611
CEO: William W Adams
Building-miscellaneous materials

Asarco
180 Maiden Lane
New York, NY 10038
212-669-1000
CEO: Richard de J Osborne
Metals-nonferrous

Ashland Oil
PO Box 391
Ashland, KY 41114
606-329-3333
CEO: John R Hall
Oil & gas-domestic

Atlantic Energy (formerly Atlantic City Electric)
PO Box 1264
Pleasantville, NJ 08232
609-645-4500
CEO: E Douglas Huggard
Electric utilities-northeast

Atlantic Financial Federal
50 Monument Road
Bala Cynwyd, PA 19004
215-668-6600
CEO: Donald R Caldwell
Banks-thrift institutions

Atlantic Richfield
515 South Flower Street
Los Angeles, CA 90071
213-486-3511
CEO: Lodwrick M Cook
Oil & gas-domestic

Automatic Data Processing
One ADP Boulevard
Roseland, NJ 07068-1728
201-994-5000
CEO: Josh S Weston
Services & related products-office

Avery International
150 N Orange Grove Boulevard
Pasadena, CA 91103
818-304-2000
CEO: Charles D Miller
Services & related products-office.

Avnet
767 Fifth Avenue
New York, NY 10153
212-644-1050
CEO: Anthony R Hamilton
Electronics-semiconductors

Avon Products
9 West 57th Street
New York, NY 10019
212-546-6015
CEO: Hicks B Waldron
Consumer-personal products

Baker Hughes
PO Box 4740
Houston, TX 77210-4740
713-439-8600
CEO: James D Woods
Oilfield services

Ball Corp
PO Box 2407
Muncie, IN 47307-0407
317-747-6100
CEO: Richard M Ringoen
Packaging

Bally Manufacturing
8700 West Bryn Mawr Avenue
Chicago, IL 60631
312-399-1300
CEO: Robert E Mullane Jr
Leisure-entertainment
Leisure-hotels & gaming

Baltimore Bancorp
PO Box 896
Baltimore, MD 21203
301-244-3360
CEO: Harry L Robinson
Banks-Mid-Atlantic

Baltimore Gas & Electric
PO Box 1475
Baltimore, MD 21203
301-234-5000
CEO: George V McGowan
Electric utilities-northeast
Natural gas-distributors

Banc One
100 East Broad Street
Columbus, OH 43271-0261
614-248-5944
CEO: John B McCoy
Banks-north central

Banco Popular de Puerto Rico
GPO Box 2708
San Juan, PR 00936-2708
809-765-9800
CEO: Rafael Carrión Jr
Banks-southeast

Bancorp Hawaii
PO Box 2900
Honolulu, HI 96846
808-537-8111
CEO: Frank J Manaut
Banks-western

Bank of Boston
100 Federal Street
Boston, MA 02110
617-434-2200
CEO: Ira Stepanian
Banks-multinational

Bank of New England
28 State Street
Boston, MA 02109
617-742-4000
CEO: Walter J Connolly Jr
Banks-northeast

Bank of New York
48 Wall Street
New York, NY 10286
212-530-1784
CEO: John Carter Bacot
Banks-northeast

Bank South
PO Box 5092
Atlanta, GA 30302
404-529-4111
CEO: Robert P Guyton
Banks-southeast

Where to find The Forbes 500s

BankAmerica
Box 37000
San Francisco, CA 94137
415-622-3456
CEO: Alden W Clausen
Banks-multinational

Bankers Trust New York
280 Park Avenue
New York, NY 10017
212-250-25[illegible]
CEO: Charles S Sanford Jr
Banks-multinational

BanPonce
GPO Box G-3108
San Juan, PR 00936
809-754-9400
CEO: Alberto M Paracchini
Banks-southeast

CR Bard
731 Central Avenue
Murray Hill, NJ 07974
201-277-8000
CEO: Robert H McCaffrey
Health-medical supplies

Barnett Banks
PO Box 40789
Jacksonville, FL 32203-0789
904-791-7720
CEO: Charles E Rice
Banks-southeast

Battle Mountain Gold
PO Box 1383
Houston, TX 77251-1383
713-227-6330
CEO: Douglas J Bourne
Metals-nonferrous

Bausch & Lomb
PO Box 54
Rochester, NY 14601
716-338-6000
CEO: Daniel E Gill
Health-medical supplies

Baxter Travenol Laboratories
One Baxter Parkway
Deerfield, IL 60015
312-948-2000
CEO: Vernon R Loucks Jr
Health-medical supplies

BayBanks
175 Federal Street
Boston, MA 02110
617-482-1040
CEO: William M Crozier Jr
Banks-northeast

Bear Stearns Cos
245 Park Avenue
New York, NY 10167
212-272-2000
CEO: Alan C Greenberg
Finance-brokerage houses

Becton Dickinson
One Becton Drive
Franklin Lakes, NJ 07417-1880
201-848-6800
CEO: Wesley J Howe
Health-medical supplies

Bell Atlantic
1600 Market Street
Philadelphia, PA 19103
215-963-6000
CEO: Thomas E Bolger
Telecommunications-carriers

BellSouth
1155 Peachtree Street NE
Atlanta, GA 30367-6000
404-249-2000
CEO: John L Clendenin
Telecommunications-carriers

Beneficial Corp
PO Box 911
Wilmington, DE 19899
302-798-0800
CEO: Finn M W Caspersen
Finance-services

Benj Franklin Federal S&L
501 SE Hawthorne Boulevard
Portland, OR 97214
503-248-1234
CEO: G Dale Weight
Banks-thrift institutions

Bergen Brunswig
4000 Metropolitan Drive
Orange, CA 92668-3510
714-385-4000
CEO: Emil P Martini Jr
Health-drugs

Berkshire Hathaway
1440 Kiewit Plaza
Omaha, NE 68131
402-346-1400
CEO: Warren E Buffett
Conglomerates
Insurance-property & casualty

Best Products
PO Box 26303
Richmond, VA 23260
804-261-2000
CEO: Robert E R Huntley
Retailing-catalog showrooms

Bethlehem Steel
Martin Tower
Bethlehem, PA 18016
215-694-2424
CEO: Walter F Williams
Metals-steel

Beverly Enterprises
PO Box 90130
Pasadena, CA 91109-5130
818-577-6111
CEO: Robert Van Tuyle
Health-services

Black & Decker
701 East Joppa Road
Towson, MD 21204
301-583-3900
CEO: Nolan D Archibald
Consumer-appliances

H&R Block
4410 Main Street
Kansas City, MO 64111
816-753-6900
CEO: Henry W Bloch
Finance-services
Services & related products-office

Boatmen's Bancshares
PO Box 236
St Louis, MO 63166
314-425-7500
CEO: Andrew B Craig III
Banks-north central

Boeing
PO Box 3707
Seattle, WA 98124
206-655-2121
CEO: Frank A Shrontz
Aerospace & defense

Boise Cascade
One Jefferson Square
Boise, ID 83728
208-384-6161
CEO: John B Fery
Paper
Building-lumber

Borden
277 Park Avenue
New York, NY 10172
212-573-4000
CEO: Romeo J Ventres
Food processors-branded foods
Chemicals-diversified

Boston Edison
800 Boylston Street
Boston, MA 02199
617-424-2000
CEO: Stephen J Sweeney
Electric utilities-northeast

Bowater
PO Box 4012
Darien, CT 06820-4012
203-656-7200
CEO: Anthony P Gammie
Paper

Branch Corporation
PO Box 1847
Wilson, NC 27893
919-399-4291
CEO: L Vincent Lowe Jr
Banks-southeast

Bristol-Myers
345 Park Avenue
New York, NY 10154
212-546-4000
CEO: Richard L Gelb
Health-drugs
Consumer-personal products

Where to find The Forbes 500s

Brown-Forman
PO Box 1080
Louisville, KY 40210
502-585-1100
CEO: W L Lyons Brown Jr
Beverages & tobacco-alcoholic beverages

Brown Group
PO Box 29
St Louis, MO 63166
314-854-4000
CEO: Bernard A Bridgewater Jr
Retailing-shoes/Clothing-shoe manufacturer
Retailing-miscellaneous

Browning-Ferris Industries
PO Box 3151
Houston, TX 77253
713-870-8100
CEO: Harry J Phillips Sr
Services & related products-industrial

Brunswick
One Brunswick Plaza
Skokie, IL 60077
312-470-4700
CEO: Jack F Reichert
Leisure-recreation

Burlington Northern
999 Third Avenue
Seattle, WA 98104-4097
206-467-3838
CEO: Richard M Bressler
Surface transportation-railroads
Natural gas-producers & pipeliners

Cabot
PO Box 9073
Waltham, MA 02254-9073
617-890-0200
CEO: Robert A Charpie
Chemicals-specialized
Oil & gas-domestic

CalFed
5670 Wilshire Boulevard
Los Angeles, CA 90036
213-932-4200
CEO: George P Rutland
Banks-thrift institutions

California First Bank
350 California Street
San Francisco, CA 94104-1476
415-445-0200
CEO: Seishichi Itoh
Banks-western

CalMat
3200 San Fernando Road
Los Angeles, CA 90065
213-258-2777
CEO: A Frederick Gerstell
Building-cement & gypsum

Campbell Soup
Campbell Place
Camden, NJ 08103-1799
609-342-4800
CEO: R Gordon McGovern
Food processors-branded foods

Capital Cities/ABC
24 East 51st Street
New York, NY 10022
212-421-9595
CEO: Thomas S Murphy
Communications-broadcasting
Communications-publishing

Capital Holding
PO Box 32830
Louisville, KY 40232
502-560-2000
CEO: Irving W Bailey II
Insurance-life & health

Carnival Cruise Lines
3915 Biscayne Boulevard
Miami, FL 33137
305-573-6030
CEO: Micky Arison
Leisure-recreation

Carolina Power & Light
PO Box 1551
Raleigh, NC 27602
919-836-6111
CEO: Sherwood H Smith Jr
Electric utilities-southeast

Carter Hawley Hale Stores
PO Box 17902
Los Angeles, CA 90017
213-620-0150
CEO: Philip M Hawley
Retailing-department stores

Carteret Bancorp
200 South Street
Morristown, NJ 07960
201-326-1000
CEO: Robert B O'Brien Jr
Banks-thrift institutions

Castle & Cooke
10900 Wilshire Boulevard
Los Angeles, CA 90024
213-824-1500
CEO: David H Murdock
Food processors-branded foods

Caterpillar
100 Northeast Adams Street
Peoria, IL 61629-7310
309-675-1000
CEO: George A Schaefer
Heavy equipment-building & mining

CBS
51 West 52nd Street
New York, NY 10019
212-975-4321
CEO: Laurence A Tisch
Communications-broadcasting

Centel
8725 Higgins Road
Chicago, IL 60631
312-399-2500
CEO: John P Frazee Jr
Telecommunications-carriers

Centerior Energy
PO Box 94661
Cleveland, OH 44101-4661
216-447-3100
CEO: Robert M Ginn
Electric utilities-north central

Centerre Bancorporation
One Centerre Plaza
St Louis, MO 63101
314-554-6066
CEO: Clarence C Barksdale
Banks-north central

Centex
PO Box 19000
Dallas, TX 75219
214-559-6500
CEO: Paul R Seegers
Building-residential
Building-commercial

Central & South West
PO Box 660164
Dallas, TX 75266-0164
214-754-1000
CEO: Durwood Chalker
Electric utilities-south central

Central Bancshares of the South
701 South 20th Street
Birmingham, AL 36233
205-933-3000
CEO: Harry B Brock Jr
Banks-southeast

Central Fidelity Banks
PO Box 27602
Richmond, VA 23261
804-782-4000
CEO: Carroll L Saine
Banks-Mid-Atlantic

Central Illinois Public Service
607 East Adams Street
Springfield, IL 62739
217-523-3600
CEO: Donald G Raymer
Electric utilities-north central

CenTrust Savings Bank
101 East Flagler Street
Miami, FL 33131
305-376-5000
CEO: David L Paul
Banks-thrift institutions

Champion International
One Champion Plaza
Stamford, CT 06921
203-358-7000
CEO: Andrew C Sigler
Paper
Building-lumber

Chase Manhattan
One Chase Manhattan Plaza
New York, NY 10081
212-552-2222
CEO: Willard C Butcher
Banks-multinational

Where to find The Forbes 500s

Chemical New York
277 Park Avenue
New York, NY 10172
212-310-6161
CEO: Walter V Shipley
Banks-multinational

Chevron
225 Bush Street
San Francisco, CA 94104-4289
415-894-7700
CEO: George M Keller
Oil-international

Chicago Pacific
200 South Michigan Avenue
Chicago, IL 60604
312-435-7300
CEO: Harvey Kapnick
Consumer-appliances

Chrysler
PO Box 1919
Detroit, MI 48288-1919
313-956-5741
CEO: Lee A Iacocca
Automotive-autos & trucks

Chubb
PO Box 1615
Warren, NJ 07061-1615
201-580-2000
CEO: Henry U Harder
Insurance-property & casualty

Cigna
One Logan Square
Philadelphia, PA 19103
215-523-4000
CEO: Robert D Kilpatrick
Insurance-diversified
Finance-services

Cincinnati Bell
PO Box 2301
Cincinnati, OH 45201
513-397-9900
CEO: Dwight H Hibbard
Telecommunications-carriers

Cincinnati Financial
PO Box 145496
Cincinnati, OH 45250-5496
513-870-2000
CEO: John J Schiff
Insurance-diversified

Cincinnati Gas & Electric
PO Box 960
Cincinnati, OH 45201
513-381-2000
CEO: Jackson H Randolph
Electric utilities-north central
Natural gas-distributors

Circle K
PO Box 52084
Phoenix, AZ 85072-2084
602-253-9600
CEO: Karl Eller
Food distributors-convenience stores

Circus Circus Enterprises
PO Box 14967
Las Vegas, NV 89114
702-734-0410
CEO: William G Bennett
Leisure-hotels & gaming

Citadel Holding
600 North Brand Boulevard
Glendale, CA 91203
818-956-7100
CEO: James A Taylor
Banks-thrift institutions

Citicorp
399 Park Avenue
New York, NY 10043
212-559-1000
CEO: John S Reed
Banks-multinational

Citizens & Southern
PO Box 4899
Atlanta, GA 30302-4899
404-581-2121
CEO: Bennett A Brown
Banks-southeast

Citizens Utilities
PO Box 3801
Stamford, CT 06905
203-329-8800
CEO: Ishier Jacobson
Telecommunications-carriers
Electric utilities-south central

City National
400 North Roxbury Drive
Beverly Hills, CA 90210
213-550-5400
CEO: Bram Goldsmith
Banks-western

CityFed Financial
PO Box 2872
Palm Beach, FL 33480
305-655-5919
CEO: Alfred J Hedden
Banks-thrift institutions

Clorox
1221 Broadway
Oakland, CA 94612
415-271-7000
CEO: Charles R Weaver
Consumer-household products

CMS Energy (formerly Consumers Power)
212 West Michigan Avenue
Jackson, MI 49201
517-788-0550
CEO: William T McCormick Jr
Electric utilities-north central
Natural gas-distributors

Coast Savings & Loan Association
1000 Wilshire Boulevard
Los Angeles, CA 90017-2457
213-688-2000
CEO: Ray Martin
Banks-thrift institutions

Coastal Corp
Nine Greenway Plaza
Houston, TX 77046-0995
713-877-1400
CEO: Oscar S Wyatt Jr
Oil & gas-domestic
Natural gas-producers & pipeliners

Coca-Cola
PO Drawer 1734
Atlanta, GA 30301
404-676-2121
CEO: Roberto C Goizueta
Beverages & tobacco-soft drinks

Coca-Cola Enterprises
PO Box 1778
Atlanta, GA 30301-1778
404-676-2100
CEO: Brian G Dyson
Beverages & tobacco-soft drinks

Colgate-Palmolive
300 Park Avenue
New York, NY 10022
212-310-2000
CEO: Reuben Mark
Consumer-personal products

Colorado National Bankshares
PO Box 5166
Denver, CO 80217
303-629-1968
CEO: Will F Nicholson Jr
Banks-western

Colt Industries
430 Park Avenue
New York, NY 10022
212-940-0400
CEO: David I Margolis
Aerospace & defense/Automotive-auto parts
Heavy equipment-industrial

Columbia Gas System
20 Montchanin Road
Wilmington, DE 19807
302-429-5000
CEO: John H Croom
Natural gas-integrated

Columbia Savings & Loan Association
8840 Wilshire Boulevard
Beverly Hills, CA 90211
213-657-6134
CEO: Thomas Spiegel
Banks-thrift institutions

Combustion Engineering
PO Box 9308
Stamford, CT 06904
203-329-8771
CEO: Charles E Hugel
Heavy equipment-industrial

Comcast
One Belmont Avenue
Bala Cynwyd, PA 19004
215-667-4200
CEO: Ralph J Roberts
Communications-broadcasting

Where to find The Forbes 500s

Comdisco
6400 Shafer Court
Rosemont, IL 60018
312-698-3000
CEO: Kenneth N Pontikes
Services & related products-office

Comerica
211 West Fort Street
Detroit, MI 48275
313-222-3300
CEO: Donald R Mandich
Banks-north central

Commerce Bancshares
PO Box 13686
Kansas City, MO 64199-3686
816-234-2000
CEO: David W Kemper
Banks-north central

Commerce Clearing House
2700 Lake Cook Road
Riverwoods, IL 60015
312-940-4600
CEO: Richard T Merrill
Communications-publishing
Services & related products-office

Commercial Credit
300 St Paul Place
Baltimore, MD 21202
301-332-3000
CEO: Sanford I Weill
Finance-services

Commercial Federal
2120 South 72nd Street
Omaha, NE 68124
402-554-9200
CEO: William A Fitzgerald
Banks-thrift institutions

Commonwealth Edison
PO Box 767
Chicago, IL 60690-0767
312-294-4321
CEO: James J O'Connor
Electric utilities-north central

Community Psychiatric Centers
24502 Pacific Park Drive
Laguna Hills, CA 92653
714-831-1166
CEO: James W Conte
Health-services

Compaq Computer
20555 FM 149
Houston, TX 77070
713-370-0670
CEO: Joseph R Canion
Electronics-computers

Computer Associates International
711 Stewart Avenue
Garden City, NY 11530-4787
516-227-3300
CEO: Charles B Wang
Services & related products-office

ConAgra
One Central Park Plaza
Omaha, NE 68102
402-978-4000
CEO: Charles M Harper
Food processors-branded foods

Consolidated Edison
4 Irving Place
New York, NY 10003
212-460-4600
CEO: Arthur Hauspurg
Electric utilities-northeast

Consolidated Freightways
PO Box 10340
Palo Alto, CA 94303
415-494-2900
CEO: Raymond F O'Brien
Surface transportation-trucking & leasing

Consolidated Natural Gas
Four Gateway Center
Pittsburgh, PA 15222-3199
412-227-1000
CEO: George A Davidson Jr
Natural gas-integrated

Consolidated Papers
PO Box 8050
Wisconsin Rapids, WI 54495-8050
715-422-3111
CEO: George W Mead
Paper

Consolidated Rail
Six Penn Center Plaza
Philadelphia, PA 19103-2959
215-977-4000
CEO: L Stanley Crane
Surface transportation-railroads

Contel
PO Box 105194
Atlanta, GA 30348
404-391-8000
CEO: Donald W Weber
Telecommunications-carriers

Continental Corp
180 Maiden Lane
New York, NY 10038
212-440-3980
CEO: John P Mascotte
Insurance-diversified

Continental Illinois
231 South LaSalle Street
Chicago, IL 60697
312-828-2345
CEO: Thomas C Theobald
Banks-multinational

Control Data
PO Box 0
Minneapolis, MN 55440
612-853-8100
CEO: Robert M Price
Electronics-computers

Cooper Industries
PO Box 4446
Houston, TX 77210
713-739-5400
CEO: Robert Cizik
Electrical equipment
Heavy equipment-industrial

Adolph Coors
Golden, CO 80401
303-279-6565
CEO: Jeffrey H Coors
Beverages & tobacco-alcoholic beverages

CoreStates Financial
PO Box 7618
Philadelphia, PA 19101-7618
215-629-3100
CEO: Terrence A Larson
Banks-Mid-Atlantic

Corning Glass Works
Houghton Park
Corning, NY 14831
607-974-9000
CEO: James R Houghton
Electronics-equipment/Consumer-home furnishings/Health-medical supplies

Costco Wholesale
PO Box 97077
Kirkland, WA 98083-9777
206-828-8100
CEO: Jeffrey H Brotman
Retailing-miscellaneous

CPC International
PO Box 8000
Englewood Cliffs, NJ 07632
201-894-4000
CEO: James R Eiszner
Food processors-branded foods
Food processors-commodities

Cray Research
608 Second Avenue South
Minneapolis, MN 55402
612-333-5889
CEO: John A Rollwagen
Electronics-computers

Crestar Financial (formerly United Virginia Bancshares)
PO Box 26665
Richmond, VA 23261-6665
804-782-5000
CEO: Richard G Tilghman
Banks-Mid-Atlantic

CrossLand Savings FSB
211 Montague Street
Brooklyn, NY 11201
718-780-0400
CEO: Maurice L Reissman
Banks-thrift institutions

Crown Cork & Seal
9300 Ashton Road
Philadelphia, PA 19136
215-698-5100
CEO: John F Connelly
Packaging

Where to find The Forbes 500s

CSX
PO Box C-32222
Richmond, VA 23261
804-782-1400
CEO: Hays T Watkins
Surface transportation-railroads
Natural gas-producers & pipeliners

Cullen/Frost Bankers
PO Box 1600
San Antonio, TX 78296
512-220-4011
CEO: Thomas C Frost
Banks-south central

Cummins Engine
Box 3005
Columbus, IN 47202-3005
812-377-5000
CEO: Henry B Schacht
Automotive-auto parts

Dana
PO Box 1000
Toledo, OH 43697
419-535-4500
CEO: Gerald B Mitchell
Automotive-auto parts

Dauphin Deposit
213 Market Street
Harrisburg, PA 17105
717-255-2121
CEO: William J King
Banks-Mid-Atlantic

Dayton Hudson
777 Nicollet Mall
Minneapolis, MN 55402
612-370-6948
CEO: Kenneth A Macke
Retailing-discount & variety

DCNY Corp
58 Pine Street
New York, NY 10005
212-248-8900
CEO: Ralph F Peters
Finance-services

Dean Foods
3600 North River Road
Franklin Park, IL 60131
312-625-6200
CEO: Howard M Dean
Food processors-branded foods

Deere
John Deere Road
Moline, IL 61265
309-765-8000
CEO: Robert A Hanson
Heavy equipment-agricultural

Delmarva Power & Light
PO Box 231
Wilmington, DE 19899
302-429-3011
CEO: Nevius M Curtis
Electric utilities-northeast

Delta Air Lines
Hartsfield Atlanta Airport
Atlanta, GA 30320
404-765-2600
CEO: Ronald W Allen
Air transport-passenger

Deluxe Check Printers
PO Box 64399
St Paul, MN 55164-0399
612-483-7111
CEO: Harold V Haverty
Communications-publishing

Deposit Guaranty
PO Box 1200
Jackson, MS 39215-1200
601-354-8564
CEO: Emerson B Robinson Jr
Banks-south central

Detroit Edison
2000 Second Avenue
Detroit, MI 48226
313-237-8000
CEO: Walter J McCarthy Jr
Electric utilities-north central

Diamond Shamrock R&M
PO Box 696000
San Antonio, TX 78269-6000
512-641-6800
CEO: Roger R Hemminghaus
Oil & gas-domestic

Digital Equipment
146 Main Street
Maynard, MA 01754
617-493-5111
CEO: Kenneth H Olsen
Electronics-computers

Dillard Department Stores
PO Box 486
Little Rock, AR 72203
501-376-5200
CEO: William T Dillard Sr
Retailing-department stores

Dime Savings Bank of New York FSB
1225 Franklin Avenue
Garden City, NY 11530
516-227-6030
CEO: Harry W Albright Jr
Banks-thrift institutions

Walt Disney
500 South Buena Vista Street
Burbank, CA 91521
818-840-1000
CEO: Michael D Eisner
Leisure-entertainment

Dominion Bankshares
PO Box 13327
Roanoke, VA 24040
703-563-7000
CEO: Warner N Dalhouse
Banks-Mid-Atlantic

Dominion Resources
PO Box 26532
Richmond, VA 23261
804-775-5700
CEO: William W Berry
Electric utilities-southeast

RR Donnelley & Sons
2223 Martin Luther King Drive
Chicago, IL 60616
312-326-8000
CEO: John B Schwemm
Communications-publishing

Dover
277 Park Avenue
New York, NY 10172
212-826-7160
CEO: Gary L Roubos
Conglomerates
Building-commercial

Dow Chemical
2030 Willard H Dow Center
Midland, MI 48674
517-636-1000
CEO: Frank P Popoff
Chemicals-diversified

Dow Jones
200 Liberty Street
New York, NY 10281
212-416-2000
CEO: Warren H Phillips
Communications-publishing

Downey Savings & Loan Assn
PO Box 6000
Costa Mesa, CA 92626
714-549-8811
CEO: Gerald H McQuarrie
Banks-thrift institutions

DPL
Courthouse Plaza Southwest
Dayton, OH 45402
513-224-6000
CEO: Peter H Forster
Electric utilities-north central
Natural gas-distributors

Dresser Industries
PO Box 718
Dallas, TX 75201
214-740-6000
CEO: John J Murphy
Oilfield services
Heavy equipment-industrial

Dreyfus
767 Fifth Avenue
New York, NY 10153
212-715-6000
CEO: Howard Stein
Finance-services

EI du Pont de Nemours
1007 Market Street
Wilmington, DE 19898
302-774-1000
CEO: Richard E Heckert
Chemicals-diversified
Oil-international

Where to find The Forbes 500s

Duke Power
PO Box 33189
Charlotte, NC 28242
704-373-4011
CEO: William S Lee
Electric utilities-southeast

Dun & Bradstreet
299 Park Avenue
New York, NY 10171
212-593-6800
CEO: Charles W Moritz
Communications-publishing
Communications-media services

Duquesne Light
One Oxford Centre
Pittsburgh, PA 15279
412-393-6000
CEO: Wesley W von Schack
Electric utilities-north central

Eastman Kodak
343 State Street
Rochester, NY 14650
716-724-4000
CEO: Colby H Chandler
Leisure-photography

Eaton
Eaton Center
Cleveland, OH 44114
216-523-5000
CEO: James R Stover
Electronics-equipment
Automotive-auto parts

Ecolab
Ecolab Center
St Paul, MN 55102
612-293-2233
CEO: Pierson M Grieve
Services & related products-industrial

EG&G
45 William Street
Wellesley, MA 02181
617-237-5100
CEO: John M Kucharski
Electronics-equipment
Aerospace & defense

Emerson Electric
8000 West Florissant Avenue
St Louis, MO 63136
314-553-2000
CEO: Charles F Knight
Electrical equipment
Consumer-appliances

Emhart
PO Box 2730
Hartford, CT 06101
203-678-3000
CEO: Peter L Scott
Conglomerates
Building-miscellaneous materials

Empire of America FSB
One Empire Tower
Buffalo, NY 14202-3771
716-845-7000
CEO: Paul A Willax
Banks-thrift institutions

Engelhard
Menlo Park CN-40
Edison, NJ 08818
201-632-6000
CEO: Orin R Smith
Metals-nonferrous
Chemicals-specialized

Enron
PO Box 1188
Houston, TX 77251-1188
713-853-6161
CEO: Kenneth L Lay
Natural gas-producers & pipeliners

Enserch
300 South St Paul Street
Dallas, TX 75201
214-651-8700
CEO: William C McCord
Natural gas-integrated
Building-commercial

Equimark
2 Oliver Plaza
Pittsburgh, PA 15222
412-288-5000
CEO: Alan S Fellheimer
Banks-Mid-Atlantic

Equitable Bancorporation
100 South Charles Street
Baltimore, MD 21201-2791
301-547-4000
CEO: H Grant Hathaway
Banks-Mid-Atlantic

Ethyl
PO Box 2189
Richmond, VA 23217
804-788-5000
CEO: Floyd D Gottwald Jr
Chemicals-specialized
Insurance-life & health

Exxon
1251 Avenue of the Americas
New York, NY 10020-1198
212-333-1000
CEO: Lawrence G Rawl
Oil-international

Far West Financial
4001 MacArthur Boulevard
Newport Beach, CA 92660
714-833-8583
CEO: William Belzberg
Banks-thrift institutions

Farm & Home Savings Assn
PO Box 1893
Nevada, MO 64772
417-667-3333
CEO: Donald F Roby
Banks-thrift institutions

Farmers Group
4680 Wilshire Boulevard
Los Angeles, CA 90010
213-932-3200
CEO: Leo E Denlea Jr
Insurance-diversified

Federal Express
PO Box 727-1854
Memphis, TN 38194
901-369-3600
CEO: Frederick W Smith
Air transport-freight

Federal National Mortgage Assn
3900 Wisconsin Avenue NW
Washington, DC 20016-2899
202-537-7000
CEO: David O Maxwell
Finance-services

Federal Paper Board
75 Chestnut Ridge Road
Montvale, NJ 07645
201-391-1776
CEO: John R Kennedy
Paper
Packaging

Federated Department Stores
7 West Seventh Street
Cincinnati, OH 45202
513-579-7000
CEO: Howard Goldfeder
Retailing-department stores

Fieldcrest Cannon
326 East Stadium Drive
Eden, NC 27288
919-627-3000
CEO: Joseph B Ely II
Consumer-home furnishings

Fifth Third Bancorp
38 Fountain Square Plaza
Cincinnati, OH 45263
513-579-5300
CEO: Clement L Buenger
Banks-north central

Financial Corp of Santa Barbara
PO Box 1109
Santa Barbara, CA 93102-1109
805-682-2300
CEO: Philip R Brinkerhoff
Banks-thrift institutions

Financial Corp of America
PO Box 19689
Irvine, CA 92713-9689
714-553-6900
CEO: William J Popejoy
Banks-thrift institutions

Fireman's Fund
777 San Marin Drive
Novato, CA 94998
415-899-2000
CEO: John J Byrne
Insurance-property & casualty

Firestone Tire & Rubber
205 North Michigan Avenue
Chicago, IL 60601-5965
312-819-0001
CEO: John J Nevin
Automotive-tire & rubber

Where to find The Forbes 500s

First Alabama Bancshares
PO Box 1448
Montgomery, AL 36102
205-832-8011
CEO: Willard L Hurley
Banks-southeast

First American
First American Center
Nashville, TN 37237
615-748-2100
CEO: Kenneth L Roberts
Banks-southeast

First Bancorporation of Ohio
106 South Main Street
Akron, OH 44308
216-384-8000
CEO: Howard L Flood
Banks-north central

First Bank System
PO Box 522
Minneapolis, MN 55480
612-370-5100
CEO: Dewalt H Ankeny Jr
Banks-north central

First Boston
Park Avenue Plaza
New York, NY 10055
212-909-2000
CEO: Peter T Buchanan
Finance-brokerage houses

First Capital
PO Box 291
Jackson, MS 39205-0291
601-354-5111
CEO: Frank R Day
Banks-south central

First Chicago
One First National Plaza
Chicago, IL 60670
312-732-4000
CEO: Barry F Sullivan
Banks-multinational

First Citizens BancShares
PO Box 151
Raleigh, NC 27602
919-755-7000
CEO: Lewis R Holding
Banks-southeast

First City Bancorporation of Texas
PO Box 2387
Houston, TX 77252
713-658-6011
CEO: James A Elkins Jr
Banks-south central

First Columbia Financial
PO Box 17127
Denver, CO 80217-0127
303-773-3444
CEO: Bob R Baker
Banks-thrift institutions

First Commerce
PO Box 60279
New Orleans, LA 70160
504-561-1371
CEO: Ian Arnof
Banks-south central

First Empire State
One M&T Plaza
Buffalo, NY 14240
716-842-5445
CEO: Robert G Wilmers
Banks-northeast

First Executive
PO Box 6090
Inglewood, CA 90312-6090
213-312-1000
CEO: Fred Carr
Insurance-life & health

First Federal of Michigan
1001 Woodward Avenue
Detroit, MI 48226
313-965-1400
CEO: James A Aliber
Banks-thrift institutions

First Fidelity Bancorp
550 Broad Street
Newark, NJ 07102
201-565-3200
CEO: Harold W Pote
Banks-Mid-Atlantic

First Florida Banks
PO Box 1810
Tampa, FL 33601
813-224-1111
CEO: A Bronson Thayer
Banks-southeast

First Hawaiian
PO Box 3200
Honolulu, HI 96847
808-525-7000
CEO: John D Bellinger
Banks-western

First Interstate Bancorp
PO Box 54068
Los Angeles, CA 90054
213-614-3001
CEO: Joseph J Pinola
Banks-western

First Kentucky National
PO Box 36000
Louisville, KY 40233
502-581-4200
CEO: A Stevens Miles
Banks-southeast

First Maryland Bancorp
25 South Charles Street
Baltimore, MD 21201
301-244-4000
CEO: Charles W Cole Jr
Banks-Mid-Atlantic

First National Cincinnati
425 Walnut Street
Cincinnati, OH 45202
513-632-4000
CEO: Oliver W Waddell
Banks-north central

First of America Bank
108 East Michigan Avenue
Kalamazoo, MI 49007
616-383-9000
CEO: Daniel R Smith
Banks-north central

First Pennsylvania
PO Box 7558
Philadelphia, PA 19101-7558
215-786-5000
CEO: George A Butler
Banks-Mid-Atlantic

First RepublicBank (formerly RepublicBank)
PO Box 660020
Dallas, TX 75266-0020
214-922-5031
CEO: Gerald W Fronterhouse
Banks-south central

First Security
PO Box 30006
Salt Lake City, UT 84130
801-350-6000
CEO: Spencer F Eccles
Banks-western

First Tennessee National
PO Box 84
Memphis, TN 38101
901-523-4444
CEO: Ronald Terry
Banks-southeast

First Union
First Union Plaza
Charlotte, NC 28288
704-374-6565
CEO: Edward E Crutchfield Jr
Banks-southeast

First Virginia Banks
6400 Arlington Boulevard
Falls Church, VA 22046
703-241-4000
CEO: Robert H Zalokar
Banks-Mid-Atlantic

First Wachovia
PO Box 3099
Winston-Salem, NC 27150
919-770-5000
CEO: John G Medlin Jr
Banks-southeast

First Wisconsin
PO Box 532
Milwaukee, WI 53201
414-765-4321
CEO: John H Hendee Jr
Banks-north central

Where to find The Forbes 500s

Fleet/Norstar Financial
50 Kennedy Plaza
Providence, RI 02903
401-278-5800
CEO: Peter D Kiernan
Banks-northeast

Fleetwood Enterprises
PO Box 7638
Riverside, CA 92523
714-351-3500
CEO: John C Crean
Automotive-recreational vehicles
Building-residential

Fleming Cos
PO Box 26647
Oklahoma City, OK 73126-0647
405-840-7200
CEO: Richard D Harrison
Food distributors-wholesalers

FlightSafety International
Marine Air Terminal-LaGuardia
Flushing, NY 11371
718-565-4100
CEO: Albert L Ueltschi
Services & related products-industrial

Florida Federal Savings & Loan Assn
PO Box 1509
St Petersburg, FL 33731
813-893-1131
CEO: Garth Marston
Banks-thrift institutions

Florida National Banks of Florida
PO Box 689
Jacksonville, FL 32201-0689
904-359-5111
CEO: John D Uible
Banks-southeast

Florida Progress
PO Box 33042
St Petersburg, FL 33701
813-895-1700
CEO: Andrew H Hines Jr
Electric utilities-southeast

Fluor
3333 Michelson Drive
Irvine, CA 92730
714-975-2000
CEO: David S Tappan Jr
Building-commercial

FMC
200 East Randolph Drive
Chicago, IL 60601
312-861-6000
CEO: Robert H Malott
Chemicals-diversified
Aerospace & defense

Food Lion
PO Box 1330
Salisbury, NC 28145-1330
704-633-8250
CEO: Tom E Smith
Food distributors-regional supermarkets

Ford Motor
PO Box 1899
Dearborn, MI 48121
313-322-3000
CEO: Donald E Petersen
Automotive-autos & trucks

Fort Howard
PO Box 19130
Green Bay, WI 54307-9130
414-435-8821
CEO: Paul J Schierl
Paper
Packaging

Fortune Financial Group
PO Box 6100
Clearwater, FL 34618-6100
813-538-1000
CEO: John B Sweger
Banks-thrift institutions

FPL Group
PO Box 08801
North Palm Beach, FL 33408-8801
305-694-6300
CEO: Marshall McDonald
Electric utilities-southeast
Insurance-diversified

Freeport-McMoRan
PO Box 61119
New Orleans, LA 70161
504-582-4000
CEO: James R Moffett
Chemicals-specialized
Oil & gas-domestic

GAF
1361 Alps Road
Wayne, NJ 07470
201-628-3000
CEO: Samuel J Heyman
Chemicals-specialized
Building-miscellaneous materials

Gannett
PO Box 7858
Washington, DC 20044
703-284-6000
CEO: John J Curley
Communications-publishing

Gap
PO Box 60
San Bruno, CA 94066
415-952-4400
CEO: Donald G Fisher
Retailing-apparel

Geico
Geico Plaza
Washington, DC 20076
301-986-3000
CEO: William B Snyder
Insurance-property & casualty

GenCorp
175 Ghent Road
Fairlawn, OH 44313-3300
216-869-4200
CEO: A William Reynolds
Aerospace & defense

Genentech
460 Point San Bruno Boulevard
South San Francisco, CA 94080
415-266-1000
CEO: Robert A Swanson
Health-drugs

General Cinema
27 Boylston Street
Chestnut Hill, MA 02167
617-232-8200
CEO: Richard A Smith
Beverages & tobacco-soft drinks
Leisure-entertainment

General Dynamics
Pierre Laclede Center
St Louis, MO 63105-1861
314-889-8200
CEO: Stanley C Pace
Aerospace & defense

General Electric
3135 Easton Turnpike
Fairfield, CT 06431
203-373-2211
CEO: John F Welch Jr
Aerospace & defense
Electrical equipment/Consumer-appliances

General Instrument
767 Fifth Avenue
New York, NY 10153-0082
212-207-6200
CEO: Frank G Hickey
Electronics-equipment/Electronics-semiconductors/Electronics-computers

General Mills
PO Box 1113
Minneapolis, MN 55440
612-540-2311
CEO: H Brewster Atwater Jr
Food processors-branded foods
Restaurant chains

General Motors
3044 West Grand Boulevard
Detroit, MI 48202
313-556-5000
CEO: Roger B Smith
Automotive-autos & trucks

General Public Utilities
100 Interpace Parkway
Parsippany, NJ 07054-1149
201-263-6500
CEO: William G Kuhns
Electric utilities-northeast

General Re
PO Box 10351
Stamford, CT 06904-2351
203-328-5000
CEO: Ronald E Ferguson
Insurance-diversified

General Signal
PO Box 10010
Stamford, CT 06904
203-357-8800
CEO: David T Kimball
Electronics-equipment/Electrical equipment
Heavy equipment-industrial

Where to find The Forbes 500s

Genuine Parts
2999 Circle 75 Parkway
Atlanta, GA 30339
404-953-1700
CEO: Wilton Looney
Automotive-auto parts

Georgia Gulf
PO Box 105197
Atlanta, GA 30348
404-395-4500
CEO: James R Kuse
Chemicals-specialized

Georgia-Pacific
133 Peachtree Street NE
Atlanta, GA 30303
404-521-4000
CEO: T Marshall Hahn Jr
Building-lumber
Paper

Giant Food
PO Box 1804
Washington, DC 20013
301-341-4100
CEO: Israel Cohen
Food distributors-regional supermarkets

Gibraltar Financial
9111 Wilshire Boulevard
Beverly Hills, CA 90210-5555
213-278-8720
CEO: James Thayer
Banks-thrift institutions

Gillette
Prudential Tower Building
Boston, MA 02199
617-421-7000
CEO: Colman M Mockler Jr
Consumer-personal products

GlenFed
PO Box 1709
Glendale, CA 91209
818-500-2000
CEO: Norman M Coulson
Banks-thrift institutions

Golden Nugget
PO Box 610
Las Vegas, NV 89125
702-385-7111
CEO: Stephen A Wynn
Leisure-hotels & gaming

Golden West Financial
1901 Harrison Street
Oakland, CA 94612
415-446-6000
CEO: Herbert M Sandler
Banks-thrift institutions

Goldome
One Fountain Plaza
Buffalo, NY 14203-1499
716-847-5800
CEO: Ross B Kenzie
Banks-thrift institutions

BF Goodrich
3925 Embassy Parkway
Akron, OH 44313
216-374-2000
CEO: John D Ong
Chemicals-diversified
Automotive-tire & rubber

Goodyear Tire & Rubber
1144 East Market Street
Akron, OH 44316-0001
216-796-2121
CEO: Robert E Mercer
Automotive-tire & rubber

WR Grace
1114 Avenue of the Americas
New York, NY 10036-7794
212-819-5500
CEO: J Peter Grace
Chemicals-specialized

WW Grainger
5500 West Howard Street
Skokie, IL 60077
312-982-9000
CEO: David W Grainger
Electrical equipment

Great American First Savings
600 B Street
San Diego, CA 92183
619-231-1885
CEO: Gordon C Luce
Banks-thrift institutions

Great Atlantic & Pacific Tea
2 Paragon Drive
Montvale, NJ 07645
201-573-9700
CEO: James Wood
Food distributors-major supermarkets

Great Lakes Bancorp FSB
PO Box 8600
Ann Arbor, MI 48107-8600
313-769-8300
CEO: Roy E Weber
Banks-thrift institutions

Great Lakes Chemical
PO Box 2200
West Lafayette, IN 47906
317-497-6100
CEO: Emerson Kampen
Chemicals-specialized

Great Northern Nekoosa
PO Box 9309
Stamford, CT 06904
203-359-4000
CEO: William R Laidig
Paper

Great Western Financial
8484 Wilshire Boulevard
Beverly Hills, CA 90211
213-852-3411
CEO: James F Montgomery
Banks-thrift institutions

Greater New York Savings Bank
One Penn Plaza
New York, NY 10119
212-613-4000
CEO: Frank Wille
Banks-thrift institutions

Greyhound
Greyhound Tower
Phoenix, AZ 85077
602-248-4000
CEO: John W Teets
Consumer-household products
Automotive-autos & trucks

Grumman
1111 Stewart Avenue
Bethpage, NY 11714-3580
516-575-0574
CEO: John O'Brien
Aerospace & defense

GTE
One Stamford Forum
Stamford, CT 06904
203-965-2000
CEO: Theodore F Brophy
Telecommunications-carriers

Gulf & Western
One Gulf & Western Plaza
New York, NY 10023-7780
212-373-8000
CEO: Martin S Davis
Finance-services/Leisure-entertainment
Communications-publishing

Gulf States Utilities
PO Box 2951
Beaumont, TX 77704
409-838-6631
CEO: E Linn Draper Jr
Electric utilities-south central

Halliburton
500 North Akard Street
Dallas, TX 75201-3391
214-978-2600
CEO: Thomas H Cruikshank
Oilfield services
Building-commercial

Hanover Insurance Cos
100 North Parkway
Worcester, MA 01605
617-853-7200
CEO: William J O'Brien
Insurance-property & casualty

Harcourt Brace Jovanovich
Orlando, FL 32887
305-345-2000
CEO: William Jovanovich
Communications-publishing
Insurance-diversified

Harris Corp
1025 West Nasa Boulevard
Melbourne, FL 32919
407-727-9100
CEO: John T Hartley
Aerospace & defense
Electronics-computers

Where to find The Forbes 500s

HJ Heinz
PO Box 57
Pittsburgh, PA 15230-0057
412-456-5700
CEO: Anthony J F O'Reilly
Food processors-branded foods

Henley Group
11255 North Torrey Pines Road
La Jolla, CA 92037
619-455-9494
CEO: Michael D Dingman
Building-commercial/Health-medical supplies
Chemicals-diversified

Hercules
Hercules Plaza
Wilmington, DE 19894
302-594-5000
CEO: David S Hollingsworth
Chemicals-diversified
Aerospace & defense

Hershey Foods
PO Box 810
Hershey, PA 17033-0810
717-534-4000
CEO: Richard A Zimmerman
Food processors-branded foods

Hewlett-Packard
3000 Hanover Street
Palo Alto, CA 94304
415-857-1501
CEO: John A Young
Electronics-computers

Hibernia
PO Box 61540
New Orleans, LA 70161
504-586-5552
CEO: Martin C Miler
Banks-south central

Hillenbrand Industries
Highway 46
Batesville, IN 47006
812-934-7000
CEO: Daniel A Hillenbrand
Consumer-personal products
Health-medical supplies

Hills Department Stores
15 Dan Road
Canton, MA 02021
617-821-1000
CEO: Stephen A Goldberger
Retailing-discount & variety

Hilton Hotels
9336 Civic Center Drive
Beverly Hills, CA 90210
213-278-4321
CEO: Barron Hilton
Leisure-hotels & gaming

Himont
1313 North Market Street
Wilmington, DE 19894
302-594-5500
CEO: Alexander F Giacco
Chemicals-specialized

Holiday
1023 Cherry Road
Memphis, TN 38117
901-762-8600
CEO: Michael D Rose
Leisure-hotels & gaming

Holly Farms (formerly Federal Co)
PO Box 17236
Memphis, TN 38187-0236
901-761-3610
CEO: R Lee Taylor II
Food processors-meatpacking
Food processors-commodities

Home Depot
2727 Paces Ferry Road
Atlanta, GA 30339
404-433-8211
CEO: Bernard Marcus
Retailing-miscellaneous

Home Federal Savings & Loan
625 Broadway
San Diego, CA 92101
619-699-8000
CEO: Kim Fletcher
Banks-thrift institutions

Home Group
59 Maiden Lane
New York, NY 10038
212-530-6800
CEO: Marshall Manley
Insurance-property & casualty

Homestake Mining
650 California Street
San Francisco, CA 94108-2788
415-981-8150
CEO: Harry M Conger
Metals-nonferrous

Homestead Financial
1777 Murchison Drive
Burlingame, CA 94010
415-692-1432
CEO: Lawrence Weissberg
Banks-thrift institutions

Honeywell
PO Box 524
Minneapolis, MN 55440
612-870-5200
CEO: James J Renier
Aerospace & defense/Electronics-equipment
Services & related products-industrial

Horizon Bancorp
225 South Street
Morristown, NJ 07960
201-539-7700
CEO: William J Shepherd
Banks-Mid-Atlantic

Geo A Hormel
PO Box 800
Austin, MN 55912
507-437-5737
CEO: Richard L Knowlton
Food processors-meatpacking

Hospital Corp Of America
PO Box 550
Nashville, TN 37202-0550
615-327-9551
CEO: Thomas F Frist Jr
Health-services

Household International
2700 Sanders Road
Prospect Heights, IL 60070
312-564-5000
CEO: Donald C Clark
Finance-services

Houston Industries
PO Box 4567
Houston, TX 77210
713-629-3000
CEO: Don D Jordan
Electric utilities-south central

Howard Savings Bank
PO Box 1648
Newark, NJ 07101-1648
201-430-2000
CEO: Donald F McCormick
Banks-thrift institutions

Hubbell
PO Box 549
Orange, CT 06477-4024
203-799-4100
CEO: G J Ratcliffe Jr
Electrical equipment

Humana
PO Box 1438
Louisville, KY 40201-1438
502-580-1000
CEO: David A Jones
Health-services

Huntington Bancshares
41 South High Street
Columbus, OH 43287
614-476-8300
CEO: Frank Wobst
Banks-north central

IC Industries
111 East Wacker Drive
Chicago, IL 60601
312-565-3000
CEO: Karl D Bays
Conglomerates/Food processors-branded foods
Aerospace & defense

ICH
4211 Norbourne Boulevard
Louisville, KY 40207
502-897-1861
CEO: Robert T Shaw
Insurance-life & health

Illinois Power
500 South 27th Street
Decatur, IL 62525
217-424-6600
CEO: Wendell J Kelley
Electric utilities-north central
Natural gas-distributors

Where to find The Forbes 500s

Illinois Tool Works
8501 West Higgins Road
Chicago, IL 60631-2887
312-693-3040
CEO: John D Nichols
Heavy equipment-industrial

Imperial Corp of America
PO Box 23036
San Diego, CA 92123-0036
619-292-3900
CEO: Kenneth J Thygerson
Banks-thrift institutions

IMS International
800 Third Avenue
New York, NY 10022
212-371-2310
CEO: Robert Louis-Dreyfus
Communications-media services

Independence Bancorp
One Hillendale Road
Perkasie, PA 18944
215-257-2402
CEO: R Roy Hager
Banks-Mid-Atlantic

Indiana National
One Indiana Square
Indianapolis, IN 46266
317-266-6000
CEO: Thomas M Miller
Banks-north central

Ingersoll-Rand
200 Chestnut Ridge Road
Woodcliff Lake, NJ 07675
201-573-0123
CEO: Thomas A Holmes
Heavy equipment-industrial

Inland Steel Industries
30 West Monroe Street
Chicago, IL 60603
312-346-0300
CEO: Frank W Luerssen
Metals-steel

Integrated Resources
666 Third Avenue
New York, NY 10017
212-551-6000
CEO: Selig A Zises
Insurance-life & health
Finance-services

Intel
3065 Bowers Avenue
Santa Clara, CA 95051-8126
408-765-8080
CEO: Andrew S Grove
Electronics-semiconductors

Interco
101 South Hanley Road
St Louis, MO 63105
314-863-1100
CEO: Harvey Saligman
Clothing-apparel manufacturer
Retailing-shoes/Consumer-home furnishings

Intergraph
One Madison Industrial Park
Huntsville, AL 35807-4201
205-772-2000
CEO: James W Meadlock
Electronics-computers

International Business Machines
Old Orchard Road
Armonk, NY 10504
914-765-1900
CEO: John F Akers
Electronics-computers

International Flavors & Fragrances
521 West 57th Street
New York, NY 10019
212-765-5500
CEO: Eugene P Grisanti
Chemicals-specialized

International Minerals & Chemical
2315 Sanders Road
Northbrook, IL 60062
312-564-8600
CEO: George D Kennedy
Chemicals-specialized

International Multifoods
Box 2942
Minneapolis, MN 55402
612-340-3300
CEO: Andre Gillet
Food processors-commodities
Food distributors-wholesalers

International Paper
Two Manhattanville Road
Purchase, NY 10577
914-397-1500
CEO: John A Georges
Packaging
Paper

Ipalco Enterprises
PO Box 1595B
Indianapolis, IN 46206
317-261-8261
CEO: Zane G Todd
Electric utilities-north central

Irving Bank
One Wall Street
New York, NY 10005
212-635-1111
CEO: Joseph A Rice
Banks-multinational

ITT
320 Park Avenue
New York, NY 10022
212-752-6000
CEO: Rand V Araskog
Conglomerates
Insurance-diversified

James River Corp Of Virginia
PO Box 2218
Richmond, VA 23217
804-644-5411
CEO: Brenton S Halsey
Paper
Packaging

Jefferson-Pilot
PO Box 21008
Greensboro, NC 27420
919-378-2011
CEO: W Roger Soles
Insurance-life & health

Jefferson Smurfit
8182 Maryland Avenue
St Louis, MO 63105
314-746-1100
CEO: Michael W J Smurfit
Packaging
Paper

Johnson & Johnson
One Johnson & Johnson Plaza
New Brunswick, NJ 08933
201-524-0400
CEO: James E Burke
Consumer-personal products
Health-medical supplies/Health-drugs

Johnson Controls
PO Box 591
Milwaukee, WI 53201
414-228-1200
CEO: James H Keyes
Automotive-auto parts
Services & related products-industrial

Jostens
5501 Norman Center Drive
Minneapolis, MN 55437
612-830-3300
CEO: H William Lurton
Retailing-jewelry
Communications-publishing

K mart
3100 West Big Beaver Road
Troy, MI 48084
313-643-1000
CEO: Joseph E Antonini
Retailing-discount & variety

KaiserTech
(formerly Kaiser Aluminum & Chemicals)
300 Lakeside Drive
Oakland, CA 94643-0001
415-271-3300
CEO: James S Pasman Jr
Metals-nonferrous

Kansas City Power & Light
1330 Baltimore Avenue
Kansas City, MO 64105
816-556-2200
CEO: Arthur J Doyle
Electric utilities-north central

Kansas Gas & Electric
PO Box 208
Wichita, KS 67201
316-261-6611
CEO: Wilson K Cadman
Electric utilities-north central

Kansas Power & Light
PO Box 889
Topeka, KS 66601
913-296-6300
CEO: David S Black
Natural gas-distributors
Electric utilities-north central

Where to find The Forbes 500s

Kaufman & Broad
11601 Wilshire Boulevard
Los Angeles, CA 90025-1748
213-312-5000
CEO: Eli Broad
Insurance-life & health
Building-residential

Kellogg
PO Box 3599
Battle Creek, MI 49016-3599
616-961-2000
CEO: William E LaMothe
Food processors-branded foods

Kelly Services
999 West Big Beaver Road
Troy, MI 48084
313-362-4444
CEO: Terence E Adderley
Services & related products-office

Kemper
Kemper Center
Long Grove, IL 60049-0001
312-540-2000
CEO: Joseph E Luecke
Insurance-diversified

Kentucky Utilities
One Quality Street
Lexington, KY 40507
606-255-1461
CEO: John T Newton
Electric utilities-southeast

Kerr-McGee
PO Box 25861
Oklahoma City, OK 73125
405-270-1313
CEO: Frank A McPherson
Oil & gas-domestic

KeyCorp
PO Box 88
Albany, NY 12201-0088
518-486-8000
CEO: Victor J Riley Jr
Banks-northeast

Kimberly-Clark
PO Box 619100
Dallas, TX 75261-9100
214-830-1200
CEO: Darwin E Smith
Consumer-personal products
Paper

Knight-Ridder
One Herald Plaza
Miami, FL 33132-1693
305-376-3800
CEO: Alvah H Chapman Jr
Communications-publishing

Koppers
Koppers Building
Pittsburgh, PA 15219
412-227-2000
CEO: Charles R Pullin
Building-miscellaneous materials
Chemicals-specialized

Kraft
Kraft Court
Glenview, IL 60025
312-998-2000
CEO: John M Richman
Food processors-branded foods

Kroger
1014 Vine Street
Cincinnati, OH 45202-1119
513-762-4000
CEO: Lyle Everingham
Food distributors-major supermarkets

Lafarge
PO Box 4600
Reston, VA 22090
703-264-3600
CEO: Bertrand Collomb
Building-cement & gypsum

Eli Lilly
Lilly Corporate Center
Indianapolis, IN 46285
317-276-2000
CEO: Richard D Wood
Health-drugs

Limited
PO Box 16000
Columbus, OH 43216
614-475-4000
CEO: Leslie H Wexner
Retailing-apparel

LIN Broadcasting
1370 Avenue of the Americas
New York, NY 10019
212-765-1902
CEO: Donald A Pels
Communications-broadcasting

Lincoln National
PO Box 1110
Fort Wayne, IN 46801
219-427-2000
CEO: Ian M Rolland
Insurance-diversified

Litton Industries
360 North Crescent Drive
Beverly Hills, CA 90210-4867
213-859-5000
CEO: Orion L Hoch
Aerospace & defense

Liz Claiborne
1441 Broadway
New York, NY 10018
212-354-4900
CEO: Elisabeth C Ortenberg
Clothing-apparel manufacturer

Lockheed
4500 Park Granada Boulevard
Calabasas, CA 91399-0610
818-712-2000
CEO: Lawrence O Kitchen
Aerospace & defense

Loews
667 Madison Avenue
New York, NY 10021
212-545-2000
CEO: Laurence A Tisch
Insurance-diversified
Beverages & tobacco-tobacco

Lomas & Nettleton Financial
PO Box 655644
Dallas, TX 75265-5644
214-746-7111
CEO: Jess T Hay
Finance-services

Long Island Lighting
175 East Old Country Road
Hicksville, NY 11801
516-933-4590
CEO: William J Catacosinos
Electric utilities-northeast

Longs Drug Stores
PO Box 5222
Walnut Creek, CA 94596
415-937-1170
CEO: Robert M Long
Retailing-drugs

Longview Fibre
Box 639
Longview, WA 98632
206-425-1550
CEO: Richard P Wollenberg
Packaging
Paper

Loral
600 Third Avenue
New York, NY 10016
212-697-1105
CEO: Bernard L Schwartz
Aerospace & defense

Lotus Development
55 Cambridge Parkway
Cambridge, MA 02142
617-577-8500
CEO: Jim P Manzi
Services & related products-office

Louisiana Land & Exploration
PO Box 60350
New Orleans, LA 70160
504-566-6500
CEO: Ernest L Williamson
Oil & gas-domestic

Louisiana-Pacific
111 Southwest Fifth Avenue
Portland, OR 97204
503-221-0800
CEO: Harry A Merlo
Building-lumber

Louisville Gas & Electric
PO Box 32010
Louisville, KY 40232
502-566-4011
CEO: Robert L Royer
Electric utilities-southeast
Natural gas-distributors

Where to find The Forbes 500s

Lowe's Cos
Box 1111
No Wilkesboro, NC 28656-0001
919-651-4000
CEO: Leonard G Herring
Retailing-miscellaneous

LTV
PO Box 65-5003
Dallas, TX 75265-5003
214-979-7711
CEO: Raymond A Hay
Metals-steel
Aerospace & defense

Lubrizol
29400 Lakeland Boulevard
Wickliffe, OH 44092-2298
216-943-4200
CEO: Lester E Coleman
Chemicals-specialized

Lucky Stores
PO Box BB
Dublin, CA 94568
415-833-6000
CEO: John M Lillie
Food distributors-major supermarkets

Mack Trucks
PO Box M
Allentown, PA 18105-5000
215-439-3911
CEO: John B Curcio
Automotive-autos & trucks

Macmillan
866 Third Avenue
New York, NY 10022
212-702-2000
CEO: Edward P Evans
Communications-publishing

Manufacturers Hanover
270 Park Avenue
New York, NY 10017
212-286-6000
CEO: John F McGillicuddy
Banks-multinational

Manufacturers National
Renaissance Center
Detroit, MI 48243
313-222-4000
CEO: Dean E Richardson
Banks-north central

Manville
PO Box 5108
Denver, CO 80217
303-978-2000
CEO: W Thomas Stephens
Building-miscellaneous materials

Mapco
PO Box 645
Tulsa, OK 74101-0645
918-581-1800
CEO: James E Barnes
Oil & gas-domestic

Marion Laboratories
PO Box 8480
Kansas City, MO 64114
816-966-4000
CEO: Fred W Lyons Jr
Health-drugs

Marriott
One Marriott Drive
Washington, DC 20058
301-380-9000
CEO: J Willard Marriott Jr
Leisure-hotels & gaming
Food distributors-wholesalers

Marsh & McLennan Cos
1221 Avenue of the Americas
New York, NY 10020
212-997-2000
CEO: Frank J Tasco
Insurance-brokers

Marshall & Ilsley
770 North Water Street
Milwaukee, WI 53202
414-765-7801
CEO: John A Puelicher
Banks-north central

Martin Marietta
6801 Rockledge Drive
Bethesda, MD 20817
301-897-6000
CEO: Norman R Augustine
Aerospace & defense

Masco
21001 Van Born Road
Taylor, MI 48180
313-274-7400
CEO: Richard A Manoogian
Building-miscellaneous materials

Masco Industries
21001 Van Born Road
Taylor, MI 48180
313-274-7405
CEO: Richard A Manoogian
Automotive-auto parts
Heavy equipment-industrial

Maxicare Health Plans
5200 West Century Boulevard
Los Angeles, CA 90045
213-568-9000
CEO: Fred W Wasserman
Health-services

May Department Stores
611 Olive Street
St Louis, MO 63101
314-342-6300
CEO: David C Farrell
Retailing-department stores
Retailing-discount & variety

Maytag
403 West Fourth Street North
Newton, IA 50208
515-792-8000
CEO: Daniel J Krumm
Consumer-appliances

MBIA
PO Box 788
White Plains, NY 10602
914-681-1300
CEO: William O Bailey
Finance-services

MCA
100 Universal City Plaza
Universal City, CA 91608
818-777-1000
CEO: Lew R Wasserman
Leisure-entertainment

McCaw Cellular Communications
5808 Lake Washington Boulevard NE
Kirkland, WA 98033-7397
206-827-4500
CEO: Craig O McCaw
Telecommunications-carriers

McDonald's
McDonald's Plaza
Oak Brook, IL 60521
312-575-3000
CEO: Michael R Quinlan
Restaurant chains

McDonnell Douglas
PO Box 516
St Louis, MO 63166-0516
314-232-0232
CEO: John F McDonnell
Aerospace & defense

McGraw-Hill
1221 Avenue of the Americas
New York, NY 10020
212-512-2000
CEO: Joseph L Dionne
Communications-publishing

MCI Communications
1133 19th Street NW
Washington, DC 20036
202-872-1600
CEO: William G McGowan
Telecommunications-carriers

McKesson
One Post Street
San Francisco, CA 94104
415-983-8300
CEO: Thomas W Field Jr
Health-drugs

MCorp
PO Box 655415
Dallas, TX 75265-5415
214-290-5000
CEO: Gene H Bishop
Banks-south central

Mead
Courthouse Plaza Northeast
Dayton, OH 45463
513-222-6323
CEO: Burnell R Roberts
Paper
Packaging

Where to find The Forbes 500s

Media General
PO Box C-32333
Richmond, VA 23293
804-649-6000
CEO: James S Evans
Communications-publishing
Paper/Communications-broadcasting

Medtronic
7000 Central Avenue NE
Minneapolis, MN 55432-3576
612-574-4000
CEO: Winston R Wallin
Health-medical supplies

Mellon Bank
Mellon Bank Center
Pittsburgh, PA 15258
412-234-5000
CEO: Frank V Cahouet
Banks-Mid-Atlantic

Melville
3000 Westchester Avenue
Harrison, NY 10528
914-253-8000
CEO: Stanley P Goldstein
Retailing-apparel
Retailing-shoes

Mercantile Bancorporation
PO Box 524
St Louis, MO 63166
314-425-2525
CEO: Donald E Lasater
Banks-north central

Mercantile Bankshares
PO Box 1477
Baltimore, MD 21203
301-237-5900
CEO: H Furlong Baldwin
Banks-Mid-Atlantic

Mercantile Stores
128 West 31st Street
New York, NY 10001
212-560-0500
CEO: Leon F Winbigler
Retailing-department stores

Merchants National
One Merchants Plaza
Indianapolis, IN 46255
317-267-7000
CEO: Otto N Frenzel III
Banks-north central

Merck
PO Box 2000
Rahway, NJ 07065-0900
201-574-4000
CEO: P Roy Vagelos
Health-drugs

Meridian Bancorp
PO Box 1102
Reading, PA 19603
215-320-2000
CEO: Samuel A McCullough
Banks-Mid-Atlantic

Meritor Financial Group
12 South 12th Street
Philadelphia, PA 19107-4076
215-636-6000
CEO: Frederick S Hammer
Banks-thrift institutions

Merrill Lynch
World Financial Center
New York, NY 10281-1220
212-637-7455
CEO: William A Schreyer
Finance-brokerage houses

Fred Meyer
PO Box 42121
Portland, OR 97242
503-232-8844
CEO: Oran B Robertson
Retailing-discount & variety
Food distributors-regional supermarkets

Michigan National
30665 Northwestern Highway
Farmington Hills, MI 48333-9065
313-626-8200
CEO: Robert J Mylod
Banks-north central

Microsoft
Box 97017
Redmond, WA 98073-9717
206-882-8080
CEO: William H Gates III
Services & related products-office

Middle South Utilities
PO Box 61005
New Orleans, LA 70161
504-529-5262
CEO: Edwin Lupberger
Electric utilities-south central

Midlantic
PO Box 600
Edison, NJ 08818
201-321-8000
CEO: Robert Van Buren
Banks-Mid-Atlantic

Millipore
80 Ashby Road
Bedford, MA 01730
617-275-9200
CEO: John A Gilmartin
Health-medical supplies

Minnesota Mining & Manufacturing
3M Center
St Paul, MN 55144-1000
612-733-1110
CEO: Allen F Jacobson
Conglomerates

Minnesota Power
30 West Superior Street
Duluth, MN 55802
218-722-2641
CEO: Jack F Rowe
Electric utilities-north central

MNC Financial
10 Light Street
Baltimore, MD 21202
301-244-5000
CEO: Alan P Hoblitzell Jr
Banks-Mid-Atlantic

Mobil
150 East 42nd Street
New York, NY 10017-5666
212-883-4242
CEO: Allen E Murray
Oil-international
Retailing-department stores

Molex
2222 Wellington Court
Lisle, IL 60532-1682
312-969-4550
CEO: John H Krehbiel Jr
Electronics-equipment

Monarch Capital
One Monarch Place
Springfield, MA 01144
413-781-3000
CEO: Gordon N Oakes Jr
Insurance-life & health

Monsanto
800 North Lindbergh Boulevard
St Louis, MO 63167
314-694-1000
CEO: Richard J Mahoney
Chemicals-diversified

Moore Financial Group
PO Box 8247
Boise, ID 83733
208-383-7000
CEO: Daniel R Nelson
Banks-western

JP Morgan & Co
23 Wall Street
New York, NY 10015
212-483-2323
CEO: Lewis T Preston
Banks-multinational

Morgan Stanley Group
1251 Avenue of the Americas
New York, NY 10020
212-703-4000
CEO: S Parker Gilbert
Finance-brokerage houses

Morrison-Knudsen
PO Box 73
Boise, ID 83707
208-386-8000
CEO: William J Deasy
Building-commercial

Morton Thiokol
110 North Wacker Drive
Chicago, IL 60606-1560
312-807-2000
CEO: Charles S Locke
Chemicals-specialized
Aerospace & defense

Where to find The Forbes 500s

Motorola
1303 East Algonquin Road
Schaumburg, IL 60196
312-397-5000
CEO: George Fisher
Telecommunications-manufacturing
Electronics-semiconductors

Murphy Oil
200 Peach Street
El Dorado, AR 71730
501-862-6411
CEO: Jack W McNutt
Oil & gas-domestic

Nalco Chemical
One Nalco Center
Naperville, IL 60566-1024
312-961-9500
CEO: Worley H Clark Jr
Chemicals-specialized

Nash Finch
3381 Gorham Avenue
St Louis Park, MN 55426
612-929-0371
CEO: Harold B Finch Jr
Food distributors-wholesalers
Food distributors-regional supermarkets

National Bancshares Corp of Texas
PO Box 121
San Antonio, TX 78291
512-225-2511
CEO: Richard W Calvert
Banks-south central

National City
1900 East Ninth Street
Cleveland, OH 44114-3484
216-575-2000
CEO: Edward B Brandon
Banks-north central

National Community Bank
24 Park Avenue
Rutherford, NJ 07070
201-845-1000
CEO: Robert M Kossick
Banks-Mid-Atlantic

National Intergroup
20 Stanwix Street
Pittsburgh, PA 15222
412-394-4100
CEO: Howard M Love
Health-drugs

National Medical Enterprises
11620 Wilshire Boulevard
Los Angeles, CA 90025
213-479-5526
CEO: Richard K Eamer
Health-services

National Semiconductor
PO Box 58090
Santa Clara, CA 95052-8090
408-721-5000
CEO: Charles E Sporck
Electronics-semiconductors
Electronics-equipment

National Service Industries
1180 Peachtree Street NE
Atlanta, GA 30309
404-892-2400
CEO: Sidney Kirschner
Electrical equipment
Services & related products-industrial

Navistar International
401 North Michigan Avenue
Chicago, IL 60611
312-836-2000
CEO: James C Cotting
Automotive-autos & trucks

NBD Bancorp
611 Woodward Avenue
Detroit, MI 48226
313-225-1000
CEO: Charles T Fisher III
Banks-north central

NCNB
One NCNB Plaza
Charlotte, NC 28255
704-374-5000
CEO: Hugh L McColl Jr
Banks-southeast

NCR
1700 South Patterson Boulevard
Dayton, OH 45479
513-445-5000
CEO: Charles E Exley Jr
Electronics-computers

New England Electric System
25 Research Drive
Westborough, MA 01582
617-366-9011
CEO: Samuel Huntington
Electric utilities-northeast

New York State Electric & Gas
PO Box 287
Ithaca, NY 14851
607-729-2551
CEO: Wells P Allen Jr
Electric utilities-northeast

New York Times
229 West 43rd Street
New York, NY 10036
212-556-1234
CEO: Arthur Ochs Sulzberger
Communications-publishing

Newmont Mining
200 Park Avenue
New York, NY 10166
212-953-6900
CEO: Gordon R Parker
Metals-nonferrous

Niagara Mohawk Power
300 Erie Boulevard West
Syracuse, NY 13202
315-474-1511
CEO: John G Haehl Jr
Electric utilities-northeast
Natural gas-distributors

Nicor
PO Box 200
Naperville, IL 60566-0200
312-242-4470
CEO: Richard G Cline
Natural gas-distributors

Nipsco Industries (formerly No Indiana Public Svc)
5265 Hohman Avenue
Hammond, IN 46320
219-853-5200
CEO: Edmund A Schroer
Electric utilities-north central
Natural gas-distributors

Nordstrom
1501 Fifth Avenue
Seattle, WA 98101
206-628-2111
CEO: Bruce A Nordstrom
Retailing-apparel

Norfolk Southern
One Commercial Place
Norfolk, VA 23510-2191
804-629-2600
CEO: Arnold B McKinnon
Surface transportation-railroads

Northeast Bancorp
PO Box 700
Stamford, CT 06904-0700
203-348-6211
CEO: Frank J Kugler Jr
Banks-northeast

Northeast Savings FA
50 State Street
Hartford, CT 06103
203-280-1000
CEO: Kent Dixon
Banks-thrift institutions

Northeast Utilities
PO Box 270
Hartford, CT 06141-0270
203-665-5000
CEO: William B Ellis
Electric utilities-northeast

Northern States Power
414 Nicollet Mall
Minneapolis, MN 55401
612-330-5500
CEO: James J Howard
Electric utilities-north central
Natural gas-distributors

Northern Trust
50 South LaSalle Street
Chicago, IL 60675
312-630-6000
CEO: Weston R Christopherson
Banks-north central

Northrop
1840 Century Park East
Los Angeles, CA 90067-2199
213-553-6262
CEO: Thomas V Jones
Aerospace & defense

Where to find The Forbes 500s

Northwestern National Life Insurance Co
20 Washington Avenue South
Minneapolis, MN 55401
612-372-5432
CEO: John E Pearson
Insurance-life & health

Norton
120 Front Street
Worcester, MA 01608-1446
617-795-5000
CEO: John M Nelson
Heavy equipment-industrial

Norwest
1200 Peavey Building
Minneapolis, MN 55479
612-372-8268
CEO: Lloyd P Johnson
Banks-north central

Noxell
11050 York Road
Hunt Valley, MD 21030-2098
301-785-7300
CEO: George L Bunting Jr
Consumer-personal products

Nucor
4425 Randolph Road
Charlotte, NC 28211
704-366-7000
CEO: F Kenneth Iverson
Metals-steel

NWA
Minneapolis/St Paul Airport
St Paul, MN 55111
612-726-2111
CEO: Steven G Rothmeier
Air transport-passenger

Nynex
335 Madison Avenue
New York, NY 10017
212-370-7400
CEO: Delbert C Staley
Telecommunications-carriers

Occidental Petroleum
10889 Wilshire Boulevard
Los Angeles, CA 90024
213-879-1700
CEO: Armand Hammer
Oil-international
Natural gas-producers & pipeliners

Ogden
Two Pennsylvania Plaza
New York, NY 10121
212-868-6100
CEO: Ralph E Ablon
Services & related products-industrial

Ohio Casualty
136 North Third Street
Hamilton, OH 45025
513-867-3000
CEO: John G Sloneker
Insurance-property & casualty

Ohio Edison
76 South Main Street
Akron, OH 44308
216-384-5100
CEO: Justin T Rogers Jr
Electric utilities-north central

Oklahoma Gas & Electric
PO Box 321
Oklahoma City, OK 73101
405-272-3000
CEO: James G Harlow Jr
Electric utilities-south central

Old Kent Financial
One Vandenberg Center
Grand Rapids, MI 49503
616-774-5000
CEO: John C Canepa
Banks-north central

Old Republic International
307 North Michigan Avenue
Chicago, IL 60601
312-346-8100
CEO: William R Stover
Insurance-diversified

Old Stone
180 South Main Street
Providence, RI 02903
401-278-2000
CEO: Theodore W Barnes
Banks-northeast

Olin
PO Box 1355
Stamford, CT 06904-1355
203-356-2000
CEO: John W Johnstone Jr
Chemicals-diversified

Oracle Systems
20 Davis Drive
Belmont, CA 94002
415-598-8000
CEO: Lawrence J Ellison
Services & related products-office

Outboard Marine
100 Sea-Horse Drive
Waukegan, IL 60085
312-689-6200
CEO: Charles D Strang
Leisure-recreation

Owens-Corning Fiberglas
Fiberglas Tower
Toledo, OH 43659
419-248-8000
CEO: William W Boeschenstein
Building-miscellaneous materials

Paccar
PO Box 1518
Bellevue, WA 98009
206-455-7400
CEO: Charles M Pigott
Automotive-autos & trucks

Pacific Enterprises
801 South Grand Avenue
Los Angeles, CA 90017
213-895-5000
CEO: Paul A Miller
Natural gas-integrated
Retailing-drugs

Pacific First Financial
PO Box 1257
Tacoma, WA 98401
206-383-7605
CEO: Jerry E Pohlman
Banks-thrift institutions

Pacific Gas & Electric (formerly Pacific Lighting)
77 Beale Street
San Francisco, CA 94106
415-781-4211
CEO: Richard A Clarke
Electric utilities-western
Natural gas-distributors

Pacific Telesis Group
130 Kearny Street
San Francisco, CA 94108
415-394-3000
CEO: Donald E Guinn
Telecommunications-carriers

PacifiCorp
851 SW Sixth Avenue
Portland, OR 97204
503-464-6000
CEO: Don C Frisbee
Electric utilities-western
Coal/Telecommunications-carriers

PaineWebber Group
1285 Avenue of the Americas
New York, NY 10019
212-713-2000
CEO: Donald B Marron
Finance-brokerage houses

Pall
30 Sea Cliff Avenue
Glen Cove, NY 11542
516-671-4000
CEO: Abraham Krasnoff
Heavy equipment-industrial
Aerospace & defense

Pan Am
200 Park Avenue
New York, NY 10166
212-880-1234
CEO: Thomas G Plaskett
Air transport-passenger

Panhandle Eastern
PO Box 1642
Houston, TX 77251-1642
713-664-3401
CEO: Robert D Hunsucker
Natural gas-producers & pipeliners

Parker-Hannifin
17325 Euclid Avenue
Cleveland, OH 44112-1290
216-531-3000
CEO: Paul G Schloemer
Heavy equipment-industrial
Aerospace & defense

Where to find The Forbes 500s

Payless Cashways
PO Box 419466
Kansas City, MO 64141-0466
816-234-6000
CEO: David Stanley
Retailing-miscellaneous

Penn Central
One East Fourth Street
Cincinnati, OH 45202
513-579-6600
CEO: Carl H Lindner
Conglomerates
Telecommunications-manufacturing

Pennbancorp
Pennbank Center
Titusville, PA 16354
814-827-2751
CEO: William F Roemer
Banks-Mid-Atlantic

JC Penney
PO Box 659000
Dallas, TX 75265
214-591-1924
CEO: William R Howell
Retailing-department stores

Pennsylvania Power & Light
Two North Ninth Street
Allentown, PA 18101-1179
215-770-5151
CEO: Robert K Campbell
Electric utilities-northeast

Pennzoil
PO Box 2967
Houston, TX 77252-8200
713-546-4000
CEO: J Hugh Liedtke
Oil & gas-domestic

PepsiCo
700 Anderson Hill Road
Purchase, NY 10577
914-253-2000
CEO: D Wayne Calloway
Beverages & tobacco-soft drinks/Food processors-branded foods/Restaurant chains

Perkin-Elmer
761 Main Avenue
Norwalk, CT 06859-0001
203-762-1000
CEO: Horrace G McDonell Jr
Electronics-equipment
Aerospace & defense

Perpetual Savings Bank FSB
2034 Eisenhower Avenue
Alexandria, VA 22314
7[illegible]838-6000
CEO: Thomas J Owen
Banks-thrift institutions

Pfizer
235 East 42nd Street
New York, NY 10017
212-573-2323
CEO: Edmund T Pratt Jr
Health-drugs

Phelps Dodge
2600 North Central Avenue
Phoenix, AZ 85004-3014
602-234-8100
CEO: G Robert Durham
Metals-nonferrous

PHH Group
11333 McCormick Road
Hunt Valley, MD 21031
301-771-1900
CEO: Jerome W Geckle
Services & related products-office

Philadelphia Electric
PO Box 8699
Philadelphia, PA 19101
215-841-4000
CEO: Joseph F Paquette Jr
Electric utilities-northeast

Philip Morris Cos
120 Park Avenue
New York, NY 10017
212-880-5000
CEO: Hamish Maxwell
Beverages & tobacco-tobacco
Food processors-branded foods

Phillips Petroleum
Phillips Building
Bartlesville, OK 74004
918-661-6600
CEO: C J Silas
Oil-international

Pillsbury
200 South Sixth Street
Minneapolis, MN 55402
612-330-4966
CEO: William H Spoor
Food processors-branded foods
Restaurant chains

Pinnacle West Capital (formerly AZP Group)
PO Box 52132
Phoenix, AZ 85072-2132
602-2[illegible]4-1142
CEO: Keith L Turley
Electric utilities-western
Banks-thrift institutions

Pioneer Hi-Bred International
400 Locust Street
Des Moines, IA 50309
515-245-3500
CEO: Thomas N Urban
Food processors-commodities

Pitney Bowes
Walter H Wheeler Jr Drive
Stamford, CT 06926-0700
203-356-5000
CEO: George B Harvey
Electronics-equipment

PNC Financial
Pittsburgh, PA 15265
412-762-2000
CEO: Thomas H O'Brien
Banks-Mid-Atlantic

Polaroid
549 Technology Square
Cambridge, MA 02139
617-577-2000
CEO: I MacAllister Booth
Leisure-photography

Portland General
121 Southwest Salmon Street
Portland, OR 97204
503-224-0302
CEO: Robert H Short
Electric utilities-western

Potlatch
PO Box 3591
San Francisco, CA 94119
415-947-5500
CEO: Richard B Madden
Paper
Building-lumber

Potomac Electric Power
1900 Pennsylvania Avenue NW
Washington, DC 20068
202-872-2000
CEO: W Reid Thompson
Electric utilities-northeast

PPG Industries
One PPG Place
Pittsburgh, PA 15272
412-434-3131
CEO: Vincent A Sarni
Automotive-auto parts
Building-miscellaneous materials

Premark International
1717 Deerfield Road
Deerfield, IL 60015
312-405-6000
CEO: Warren L Batts
Consumer-home furnishings

Premier Bancorp
PO Box 1511
Baton Rouge, LA 70821
504-389-4206
CEO: Charles W McCoy
Banks-south central

Premier Industrial
4500 Euclid Avenue
Cleveland, OH 44103
216-391-8300
CEO: Morton L Mandel
Electronics-equipment

Price Co
PO Box 85466
San Diego, CA 92138
619-581-4600
CEO: Robert E Price
Retailing-miscellaneous

Prime Computer
Prime Park
Natick, MA 01760
617-655-8000
CEO: Joe M Henson
Electronics-computers

Where to find The Forbes 500s

Prime Motor Inns
PO Box 2700
Fairfield, NJ 07007-2700
201-882-1010
CEO: Peter E Simon
Leisure-hotels & gaming

Primerica (formerly American Can)
PO Box 3610
Greenwich, CT 06836-3610
203-552-2000
CEO: Gerald Tsai Jr
Insurance-life & health
Retailing-miscellaneous

Procter & Gamble
One Procter & Gamble Plaza
Cincinnati, OH 45202
513-983-1100
CEO: John G Smale
Consumer-personal products
Consumer-household products

Progressive
PO Box 5070
Cleveland, OH 44101
216-464-8000
CEO: Peter B Lewis
Insurance-property & casualty

Provident Life & Accident
One Fountain Square
Chattanooga, TN 37402
615-755-1011
CEO: H Carey Hanlin
Insurance-life & health

Public Service Co of Colorado
PO Box 840
Denver, CO 80201-0840
303-571-7511
CEO: Richard F Walker
Electric utilities-western
Natural gas-distributors

Public Service Co of Indiana
1000 East Main Street
Plainfield, IN 46168
317-839-9611
CEO: Hugh A Barker
Electric utilities-north central

Public Service Co of New Hampshire
PO Box 330
Manchester, NH 03105
603-669-4000
CEO: Robert J Harrison
Electric utilities-northeast

Public Service Co of New Mexico
Alvarado Square
Albuquerque, NM 87158
505-848-2700
CEO: Jerry D Geist
Electric utilities-western
Natural gas-distributors

Public Service Enterprise Group
PO Box 1171
Newark, NJ 07101-1171
201-430-7000
CEO: E James Ferland
Electric utilities-northeast
Natural gas-distributors

Puget Sound Bancorp
PO Box 11500
Tacoma, WA 98411-5050
206-593-3600
CEO: William W Philip
Banks-western

Puget Sound Power & Light
Puget Power Building
Bellevue, WA 98009
206-454-6363
CEO: John W Ellis
Electric utilities-western

Quaker Oats
PO Box 9001
Chicago, IL 60604-9001
312-222-7111
CEO: William D Smithburg
Food processors-branded foods

Quantum Chemical (formerly National Distillers)
99 Park Avenue
New York, NY 10016
212-949-5000
CEO: John Hoyt Stookey
Chemicals-diversified
Oil & gas-domestic

Ralston Purina
Checkerboard Square
St Louis, MO 63164
314-982-1000
CEO: William P Stiritz
Food processors-branded foods
Food processors-commodities

Raychem
300 Constitution Drive
Menlo Park, CA 94025-1164
415-361-3333
CEO: Paul M Cook
Electrical equipment

Raytheon
141 Spring Street
Lexington, MA 02173
617-862-6600
CEO: Thomas L Phillips
Conglomerates
Aerospace & defense

Reebok International
150 Royall Street
Canton, MA 02021
617-821-2800
CEO: Paul Fireman
Clothing-shoe manufacturer

Reliance Group Holdings
55 East 52nd Street
New York, NY 10055
212-909-1100
CEO: Saul P Steinberg
Insurance-diversified

Republic New York
452 Fifth Avenue
New York, NY 10018
212-930-6000
CEO: Walter H Weiner
Banks-northeast

Reynolds Metals
PO Box 27003
Richmond, VA 23261
804-281-2000
CEO: William O Bourke
Metals-nonferrous

Riggs National
1503 Pennsylvania Avenue NW
Washington, DC 20005
202-835-6000
CEO: Joe L Allbritton
Banks-Mid-Atlantic

Rite Aid
PO Box 3165
Harrisburg, PA 17105
717-761-2633
CEO: Alex Grass
Retailing-drug

RJR Nabisco
300 Galleria Parkway
Atlanta, GA 30339
404-852-3000
CEO: F Ross Johnson
Food processors-branded foods
Beverages & tobacco-tobacco

Roadway Services
PO Box 88
Akron, OH 44309-0088
216-384-8184
CEO: Joseph M Clapp
Surface transportation-trucking & leasing

Rochester Community Savings Bank
40 Franklin Street
Rochester, NY 14604
716-262-5800
CEO: Leonard S Simon
Banks-thrift institutions

Rockwell International
600 Grant Street
Pittsburgh, PA 15219
412-565-2000
CEO: Donald R Beall
Aerospace & defense

Rohm & Haas
Independence Mall West
Philadelphia, PA 19105
215-592-3000
CEO: Vincent L Gregory Jr
Chemicals-diversified

Rollins Environmental Services
PO Box 2349
Wilmington, DE 19899
302-479-2757
CEO: Darrell M Trent
Services & related products-industrial

LF Rothschild Holdings
55 Water Street
New York, NY 10041
212-238-2000
CEO: Robert Schoenthal
Finance-brokerage houses

Where to find The Forbes 500s

Rouse
10275 Little Patuxent Parkway
Columbia, MD 21044
301-992-6000
CEO: Mathias J DeVito
Building-commercial

Rubbermaid
1147 Akron Road
Wooster, OH 44691
216-264-6464
CEO: Stanley C Gault
Consumer-home furnishings

Ryder System
3600 Northwest 82nd Avenue
Miami, FL 33166
305-593-3726
CEO: M Anthony Burns
Surface transportation-trucking & leasing

Safeco
Safeco Plaza
Seattle, WA 98185
206-545-5000
CEO: Bruce Maines
Insurance-diversified

Safety-Kleen
777 Big Timber Road
Elgin, IL 60123
312-697-8460
CEO: Donald W Brinckman
Services & related products-industrial

St Paul Cos
385 Washington Street
St Paul, MN 55102
612-221-7911
CEO: Robert J Haugh
Insurance-property & casualty

St Paul Bancorp
6700 West North Avenue
Chicago, IL 60635
312-622-5000
CEO: Joseph C Scully
Banks-thrift institutions

Salomon
1221 Avenue of the Americas
New York, NY 10020
212-764-3700
CEO: John H Gutfreund
Finance-brokerage houses

San Diego Gas & Electric
PO Box 1831
San Diego, CA 92112
619-696-2000
CEO: Thomas A Page
Electric utilities-western

San Francisco Federal Savings & Loan
88 Kearny Street
San Francisco, CA 94108
415-955-5800
CEO: Patrick H Price
Banks-thrift institutions

Santa Fe Southern Pacific
224 South Michigan Avenue
Chicago, IL 60604-2401
312-786-6000
CEO: Robert D Krebs
Surface transportation-railroads

Sara Lee
Three First National Plaza
Chicago, IL 60602-4260
312-726-2600
CEO: John H Bryan Jr
Food processors-branded foods

Scana
PO Box 764
Columbia, SC 29218
803-748-3000
CEO: John A Warren
Electric utilities-southeast
Natural gas-distributors

Schering-Plough
One Giralda Farms
Madison, NJ 07940-1000
201-822-7000
CEO: Robert P Luciano
Health-drugs
Consumer-personal products

Scott Paper
Scott Plaza
Philadelphia, PA 19113
215-522-5000
CEO: Philip E Lippincott
Consumer-personal products
Paper

Seagate Technology
920 Disc Drive
Scotts Valley, CA 95066
408-438-6550
CEO: Allan F Shugart
Electronics-computers

Seamen's
30 Wall Street
New York, NY 10005
212-428-4500
CEO: Robert K Utley III
Banks-multinational

Sears, Roebuck
Sears Tower
Chicago, IL 60684
312-875-2500
CEO: Edward A Brennan
Retailing-department stores
Insurance-diversified

Security Pacific
333 South Hope Street
Los Angeles, CA 90071
213-345-6211
CEO: Richard J Flamson III
Banks-western

Service Corp International
PO Box 13548
Houston, TX 77219
713-522-5141
CEO: Robert L Waltrip
Consumer-personal products

Service Merchandise
PO Box 24600
Nashville, TN 37202-4600
615-251-6666
CEO: Raymond Zimmerman
Retailing-catalog showrooms

Shawmut National
One Federal Street
Boston, MA 02211
617-292-2000
CEO: Joel B Alvord
Banks-northeast

Sherwin-Williams
101 Prospect Avenue NW
Cleveland, OH 44115-1075
216-566-2000
CEO: John G Breen
Retailing-miscellaneous
Chemicals-specialized

Sigma-Aldrich
3050 Spruce Street
St Louis, MO 63103
314-771-5765
CEO: Carl T Cori
Chemicals-specialized

Signet Banking
PO Box 25970
Richmond, VA 23260
804-747-2000
CEO: Frederick Deane Jr
Banks-Mid-Atlantic

SmithKline Beckman
PO Box 7929
Philadelphia, PA 19101
215-751-4000
CEO: Henry Wendt
Health-drugs
Health-medical supplies

Snap-on Tools
2801 80th Street
Kenosha, WI 53141-1410
414-656-5200
CEO: William B Rayburn
Automotive-auto parts

Society
800 Superior Avenue
Cleveland, OH 44114
216-622-9000
CEO: Robert W Gillespie
Banks-north central

Society for Savings
PO Box 2200
Hartford, CT 06145-2200
203-727-5000
CEO: Elliott C Miller
Banks-thrift institutions

Sonat
PO Box 2563
Birmingham, AL 35202-2563
205-325-3800
CEO: Ronald L Kuehn Jr
Natural gas-producers & pipeliners

Where to find The Forbes 500s

Sonoco Products
PO Box 160
Hartsville, SC 29550-0160
803-383-7000
CEO: Charles W Coker Jr
Packaging

South Carolina National
1426 Main Street
Columbia, SC 29226-0001
803-765-3000
CEO: James G Lindley
Banks-southeast

Southeast Banking
One Southeast Financial Center
Miami, FL 33131
305-375-7500
CEO: Charles J Zwick
Banks-southeast

Southern California Edison
PO Box 800
Rosemead, CA 91770
818-302-1212
CEO: Howard P Allen
Electric utilities-western

Southern Company
64 Perimeter Center East
Atlanta, GA 30346
404-393-0650
CEO: Edward L Addison
Electric utilities-southeast

Southern New England Telecommunications
PO Box 1562
New Haven, CT 06506
203-771-5200
CEO: Walter H Monteith Jr
Telecommunications-carriers

Southmark
1601 LBJ Freeway
Dallas, TX 75234
214-241-8787
CEO: Gene E Phillips
Finance-services

SouthTrust
PO Box 2554
Birmingham, AL 35290
205-254-5680
CEO: Wallace D Malone Jr
Banks-southeast

Southwest Gas
PO Box 98510
Las Vegas, NV 89193-8510
702-876-7011
CEO: William M Laub Sr
Natural gas-distributors
Banks-thrift institutions

Southwestern Bell
One Bell Center
St Louis, MO 63101-3099
314-235-9800
CEO: Zane E Barnes
Telecommunications-carriers

Southwestern Public Service
PO Box 1261
Amarillo, TX 79170
806-378-2121
CEO: Bert Ballengee
Electric utilities-south central

Sovran Financial
One Commercial Place
Norfolk, VA 23510
804-441-4000
CEO: Clifford A Cutchins III
Banks-Mid-Atlantic

Springs Industries
PO Box 70
Fort Mill, SC 29715
803-547-3560
CEO: Walter Y Elisha
Clothing-textiles manufacturer
Consumer-home furnishings

Square D
Executive Plaza
Palatine, IL 60067
312-397-2600
CEO: Dalton L Knauss
Electrical equipment

Squibb
PO Box 4000
Princeton, NJ 08543-4000
609-921-4000
CEO: Richard M Furlaud
Health-drugs

Staley Continental
1701 Golf Road
Rolling Meadows, IL 60008
312-981-1696
CEO: Donald E Nordlund
Food distributors-wholesalers
Food processors-commodities

Standard Federal Bank
2401 West Big Beaver Road
Troy, MI 48084
313-643-9600
CEO: Thomas R Ricketts
Banks-thrift institutions

Stanley Works
PO Box 7000
New Britain, CT 06050
203-225-5111
CEO: Richard H Ayers
Heavy equipment-industrial
Consumer-appliances

State Street Boston
Box 351
Boston, MA 02101
617-786-3000
CEO: William S Edgerly
Banks-northeast

JP Stevens
1185 Avenue of the Americas
New York, NY 10036
212-930-2000
CEO: Whitney Stevens
Consumer-home furnishings
Clothing-textiles manufacturer

Stone Container
150 North Michigan Avenue
Chicago, IL 60601-7568
312-346-6600
CEO: Roger W Stone
Packaging
Paper

Stop & Shop Cos
PO Box 369
Boston, MA 02101
617-770-8000
CEO: Avram J Goldberg
Food distributors-major supermarkets
Retailing-discount & variety

Student Loan Marketing Assn
1050 Thomas Jefferson Street NW
Washington, DC 20007
202-333-8000
CEO: Edward A Fox
Finance-services

Subaru of America
PO Box 6000
Cherry Hill, NJ 08034-6000
609-488-8500
CEO: Harvey H Lamm
Automotive-autos & trucks

Sumitomo Bank of California
320 California Street
San Francisco, CA 94104
415-445-8000
CEO: Keizo Yoshida
Banks-western

Summit Bancorp
367 Springfield Avenue
Summit, NJ 07901
201-522-8400
CEO: Thomas D Sayles Jr
Banks-Mid-Atlantic

Sun Company
100 Matsonford Road
Radnor, PA 19087-4597
215-293-6000
CEO: Robert McClements Jr
Oil & gas-domestic

Sun Microsystems
2550 Garcia Avenue
Mountain View, CA 94043
415-960-1300
CEO: Scott G McNealy
Electronics-computers

Sundstrand
PO Box 7003
Rockford, IL 61125-7003
815-226-6000
CEO: Evans W Erikson
Aerospace & defense
Heavy equipment-industrial

SunTrust Banks
PO Box 4418
Atlanta, GA 30302
404-588-7455
CEO: Robert Strickland
Banks-southeast

Super Food Services
Kettering Box 2323
Dayton, OH 45429
513-294-1731
CEO: Jack Twyman
Food distributors-wholesalers

Super Valu Stores
PO Box 990
Minneapolis, MN 55440
612-828-4000
CEO: Michael W Wright
Food distributors-wholesalers

Sysco
1390 Enclave Parkway
Houston, TX 77077-2027
713-584-1390
CEO: John F Woodhouse
Food distributors-wholesalers

Talman Home Federal S&L of Illinois
30 West Monroe Street
Chicago, IL 60603
312-726-8915
CEO: Theodore H Roberts
Banks-thrift institutions

Tambrands
One Marcus Avenue
Lake Success, NY 11042
516-358-8300
CEO: Edwin H Shutt Jr
Consumer-personal products

Tandem Computers
19333 Vallco Parkway
Cupertino, CA 95014-2599
408-725-6000
CEO: James G Treybig
Electronics-computers

Tandy
PO Box 17180
Fort Worth, TX 76102
817-390-3700
CEO: John V Roach
Retailing-miscellaneous
Electronics-computers

TCF Financial
801 Marquette Avenue
Minneapolis, MN 55402
612-370-7000
CEO: William A Cooper
Banks-thrift institutions

TECO Energy
PO Box 111
Tampa, FL 33601
813-228-4111
CEO: Hugh L Culbreath
Electric utilities-southeast

Tecumseh Products
100 East Patterson Street
Tecumseh, MI 49286
517-423-8411
CEO: Todd W Herrick
Heavy equipment-industrial

Tektronix
PO Box 500
Beaverton, OR 97077
503-627-7111
CEO: David P Friedley
Electronics-equipment

Tele-Communications
PO Box 5630
Denver, CO 80217
303-721-5500
CEO: John C Malone
Communications-broadcasting

Teledyne
1901 Avenue of the Stars
Los Angeles, CA 90067
213-277-3311
CEO: George A Roberts
Conglomerates
Aerospace & defense/Insurance-diversified

Temple-Inland
Drawer N
Diboll, TX 75941
409-829-1313
CEO: Clifford J Grum
Packaging
Building-miscellaneous materials

Tenneco
PO Box 2511
Houston, TX 77252-2511
713-757-2131
CEO: James L Ketelsen
Conglomerates/Oil & gas-domestic
Natural gas-producers & pipeliners

Tesoro Petroleum
PO Box 17536
San Antonio, TX 78217
512-828-8484
CEO: Robert V West Jr
Oil & gas-domestic

Texaco
2000 Westchester Avenue
White Plains, NY 10650
914-253-4000
CEO: James W Kinnear
Oil-international

Texas Air
333 Clay Street
Houston, TX 77002
713-658-9588
CEO: Francisco A Lorenzo
Air transport-passenger

Texas American Bancshares
PO Box 2050
Fort Worth, TX 76113
817-338-8671
CEO: Joseph M Grant
Banks-south central

Texas Eastern
PO Box 2521
Houston, TX 77252-2521
713-759-3131
CEO: Dennis R Hendrix Jr
Natural gas-producers & pipeliners

Texas Instruments
PO Box 655474
Dallas, TX 75265
214-995-2011
CEO: Jerry R Junkins
Electronics-semiconductors
Aerospace & defense

Texas Utilities
2001 Bryan Tower
Dallas, TX 75201
214-812-4600
CEO: Andrew L Lewis
Electric utilities-south central

Textron
40 Westminster Street
Providence, RI 02903
401-421-2800
CEO: Beverly F Dolan
Conglomerates
Aerospace & defense

Time Inc
Rockefeller Center
New York, NY 10020
212-522-1212
CEO: J Richard Munro
Communications-publishing
Communications-broadcasting

Times Mirror
Times Mirror Square
Los Angeles, CA 90053
213-237-3700
CEO: Robert F Erburu
Communications-publishing

Timken
1835 Dueber Avenue SW
Canton, OH 44706-2798
216-438-3000
CEO: William R Timken Jr
Heavy equipment-industrial
Metals-steel

Torchmark
2001 Third Avenue South
Birmingham, AL 35233
205-325-4200
CEO: Ronald K Richey
Insurance-life & health

Toys "R" Us
395 West Passaic Street
Rochelle Park, NJ 07662
201-845-5033
CEO: Charles Lazarus
Retailing-miscellaneous

Trans World Airlines
605 Third Avenue
New York, NY 10158
212-692-3000
CEO: Carl C Icahn
Air transport-passenger

Transamerica
600 Montgomery Street
San Francisco, CA 94111
415-983-4000
CEO: James R Harvey
Insurance-diversified

Where to find The Forbes 500s

Transco Energy
PO Box 1396
Houston, TX 77251
713-439-2000
CEO: George S Slocum
Natural gas-producers & pipeliners

Travelers
One Tower Square
Hartford, CT 06183
203-277-0111
CEO: Edward H Budd
Insurance-diversified

Triangle Industries
900 Third Avenue
New York, NY 10022-4702
212-230-3000
CEO: Nelson Peltz
Packaging

Tribune
435 North Michigan Avenue
Chicago, IL 60611
312-222-9100
CEO: Stanton R Cook
Communications-publishing

Trinova
1705 Indian Wood Circle
Maumee, OH 43537
419-891-2200
CEO: Darryl F Allen
Heavy equipment-industrial

Trustcorp
PO Box 10099
Toledo, OH 43699-0099
419-259-8598
CEO: George W Haigh
Banks-north central

TRW
1900 Richmond Road
Cleveland, OH 44124
216-291-7000
CEO: Ruben F Mettler
Aerospace and defense
Automotive-auto parts

Tucson Electric Power
PO Box 711
Tucson, AZ 85702
602-622-6661
CEO: Einar Greve
Electric utilities-western

Turner
633 Third Avenue
New York, NY 10017
212-878-0400
CEO: Herbert D Conant
Building-commercial

TW Services
605 Third Avenue
New York, NY 10158
212-972-4700
CEO: Frank L Salizzoni
Food distributors-wholesalers
Restaurant chains

Tyson Foods
PO Drawer E
Springdale, AR 72764
501-756-4000
CEO: Don Tyson
Food processors-meatpacking

Union Camp
1600 Valley Road
Wayne, NJ 07470
201-628-2000
CEO: Raymond E Cartledge
Paper
Packaging

Union Carbide
39 Old Ridgebury Road
Danbury, CT 06817-0001
203-794-2000
CEO: Robert D Kennedy
Chemicals-diversified

Union Electric
PO Box 149
St Louis, MO 63166
314-621-3222
CEO: William E Cornelius
Electric utilities-north central

Union National
620 Washington Road
Mt Lebanon, PA 15228
412-644-6200
CEO: George F Kesel
Banks-Mid-Atlantic

Union Pacific
345 Park Avenue
New York, NY 10154
212-418-7800
CEO: Andrew L Lewis Jr
Surface transportation-railroads
Oil & gas-domestic

Union Planters
67 Madison Avenue
Memphis, TN 38103
901-523-6000
CEO: Benjamin W Rawlins Jr
Banks-southeast

Unisys
PO Box 418
Detroit, MI 48232
313-972-7000
CEO: W Michael Blumenthal
Electronics-computers

United Artists Communications
5655 South Yosemite
Engelwood, CO 80111
303-220-8800
CEO: Stuart D Blair
Leisure-entertainment
Communications-broadcasting

United Banks of Colorado
1700 Lincoln Street
Denver, CO 80274-0010
303-861-4700
CEO: N Berne Hart
Banks-western

United Brands
One East Fourth Street
Cincinnati, OH 45202
513-579-2115
CEO: Carl H Lindner
Food processors-meatpacking
Food processors-branded foods

United Cable Television
4700 South Syracuse Parkway
Denver, CO 80237
303-779-5999
CEO: Gene W Schneider
Communications-broadcasting

United Financial Group
5718 Westheimer
Houston, TX 77057
713-974-8700
CEO: Jenard M Gross
Banks-thrift institutions

United Illuminating
80 Temple Street
New Haven, CT 06506
203-787-7200
CEO: George W Edwards Jr
Electric utilities-northeast

United Jersey Banks
PO Box 2066
Princeton, NJ 08543-2066
609-987-3200
CEO: T Joseph Semrod
Banks-Mid-Atlantic

United Missouri Bancshares
PO Box 419226
Kansas City, MO 64141-6226
816-556-7000
CEO: R Crosby Kemper
Banks-north central

US Bancorp
PO Box 8837
Portland, OR 97208
503-225-6111
CEO: Roger L Breezley
Banks-western

US Shoe
One Eastwood Drive
Cincinnati, OH 45227
513-527-7000
CEO: Philip G Barach
Retailing-apparel
Clothing-shoe manufacturer

United Technologies
One Financial Plaza
Hartford, CT 06101
203-728-7000
CEO: Robert F Daniell
Aerospace & defense
Building-commercial

United Telecommunications
PO Box 11315
Kansas City, MO 64112
913-676-3000
CEO: William T Esrey
Telecommunications-carriers

Universal (formerly Universal Leaf Tobacco)
PO Box 25099
Richmond, VA 23260
804-359-9311
CEO: Gordon L Crenshaw
Beverages & tobacco-tobacco
Finance-commodity traders

Unocal
PO Box 7600
Los Angeles, CA 90051
213-977-7600
CEO: Fred L Hartley
Oil & gas-domestic

UNUM Corp
2211 Congress Street
Portland, ME 04122
207-780-2211
CEO: James F Orr III
Insurance-life & health

Upjohn
7000 Portage Road
Kalamazoo, MI 49001
616-323-4000
CEO: Theodore Cooper
Health-drugs

US West
7800 East Orchard Road
Englewood, CO 80111
303-793-6500
CEO: Jack A MacAllister
Telecommunications-carriers

USAir Group
1911 Jefferson Davis Highway
Arlington, VA 22202
703-892-7000
CEO: Edwin I Colodny
Air transport-passenger

USF&G
100 Light Street
Baltimore, MD 21202
301-547-3000
CEO. Jack Moseley
Insurance-property & casualty

USG
101 South Wacker Drive
Chicago, IL 60606-4385
312-606-4000
CEO: Robert J Day
Building-miscellaneous materials
Building-cement & gypsum

USLife
125 Maiden Lane
New York, NY 10038
212-709-6000
CEO: Gordon E Crosby Jr
Insurance-life & health

UST Inc
100 West Putnam Avenue
Greenwich, CT 06830
203-661-1100
CEO: Louis F Bantle
Beverages & tobacco-tobacco

USX
600 Grant Street
Pittsburgh, PA 15230
412-433-1121
CEO: David M Roderick
Oil & gas-domestic
Metals-steel

Utah Power & Light
1407 West North Temple
Salt Lake City, UT 84140
801-220-2000
CEO: Frank N Davis
Electric utilities-western

Valhi
5430 LBJ Freeway
Dallas, TX 75240
214-386-4110
CEO: Harold C Simmons
Chemicals-specialized

Valley Bancorp
PO Box 1061
Appleton, WI 54912
414-738-3830
CEO: Gus A Zuehlke
Banks-north central

Valley Federal Savings & Loan Assn
6842 Van Nuys Boulevard
Van Nuys, CA 91405
818-904-3000
CEO: Daniel E Nelms
Banks-thrift institutions

Valley National
PO Box 71
Phoenix, AZ 85001
602-261-2900
CEO: James P Simmons
Banks-western

VF
PO Box 1022
Reading, PA 19603
215-378-1151
CEO: Lawrence R Pugh
Clothing-apparel manufacturer

Viacom
1211 Avenue of the Americas
New York, NY 10036
212-575-5175
CEO: Frank J Biondi Jr
Communications-broadcasting

Vons Cos
PO Box 3338 Terminal Annex
Los Angeles, CA 90051
818-579-1400
CEO: Roger E Stangeland
Food distributors-regional supermarkets

Vulcan Materials
PO Box 7497
Birmingham, AL 35253-0497
205-877-3000
CEO: Herbert A Sklenar
Building-miscellaneous materials
Chemicals-specialized

Wal-Mart Stores
702 Southwest 8th Street
Bentonville, AR 72716
501-273-4000
CEO: David D Glass
Retailing-discount & variety

Walgreen
200 Wilmot Road
Deerfield, IL 60015
312-940-2500
CEO: Charles R Walgreen III
Retailing-drugs

Wang Laboratories
One Industrial Avenue
Lowell, MA 01851
617-459-5000
CEO: An Wang
Electronics-computers

Warner Communications
75 Rockefeller Plaza
New York, NY 10019
212-484-8000
CEO: Steven J Ross
Leisure-entertainment

Warner-Lambert
201 Tabor Road
Morris Plains, NJ 07950
201-540-2000
CEO: Joseph D Williams
Health-drugs

Washington Mutual Savings Bank
1101 Second Avenue
Seattle, WA 98101
206-464-4400
CEO: Louis H Pepper
Banks-thrift institutions

Washington Post
1150 15th Street NW
Washington, DC 20071
202-334-6000
CEO: Katharine Graham
Communications-publishing

Washington Water Power
PO Box 3727
Spokane, WA 99220
509-489-0500
CEO: Paul A Redmond
Electric utilities-western

Waste Management
3003 Butterfield Road
Oak Brook, IL 60521
312-572-8800
CEO: Dean L Buntrock
Services & related products-industrial

Weis Markets
1000 South Second Street
Sunbury, PA 17801
717-286-4571
CEO: Sigfried Weis
Food distributors-regional supermarkets

Where to find The Forbes 500s

Wells Fargo
420 Montgomery Street
San Francisco, CA 94163
415-396-0123
CEO: Carl E Reichardt
Banks-western

West Point-Pepperell
PO Box 71
West Point, GA 31833
404-645-4000
CEO: Joseph L Lanier Jr
Consumer-home furnishings/Clothing-apparel manufacturer/Clothing-textiles manufacturer

Western Capital Investment
1675 Broadway
Denver, CO 80202
303-623-5577
CEO: Junius F Baxter
Banks-thrift institutions

Western Savings & Loan Association
PO Box 16290
Phoenix, AZ 85011-6290
602-248-4600
CEO: Gary Driggs
Banks-thrift institutions

Westinghouse Electric
Gateway Center
Pittsburgh, PA 15222
412-244-2000
CEO: John C Marous
Electrical equipment
Aerospace & defense

Westvaco
299 Park Avenue
New York, NY 10171
212-688-5000
CEO: David L Luke III
Paper

Wetterau
8920 Pershall Road
Hazelwood, MO 63042
314-524-5000
CEO: Ted C Wetterau
Food distributors-wholesalers

Weyerhaeuser
Weyerhaeuser Building
Tacoma, WA 98477
206-924-2345
CEO: George H Weyerhaeuser
Building-lumber
Paper

Whirlpool
Benton Harbor, MI 49022-2692
616-926-5000
CEO: David R Whitwam
Consumer-appliances

Whitney Holding
228 St Charles Avenue
New Orleans, LA 70103
504-586-7272
CEO: Patrick A Delaney
Banks-south central

Wickes Cos
3340 Ocean Park Boulevard
Santa Monica, CA 90405
213-452-0161
CEO: Sanford C Sigoloff
Retailing-miscellaneous

Willamette Industries
1300 SW Fifth Avenue
Portland, OR 97201
503-227-5581
CEO: William Swindells Jr
Paper
Building-lumber

Williams Cos
One Williams Center
Tulsa, OK 74172
918-588-2000
CEO: Joseph H Williams
Natural gas-producers & pipeliners

Wilmington Trust
Rodney Square North
Wilmington, DE 19890
302-651-1000
CEO: Bernard J Taylor II
Banks-Mid-Atlantic

Wilson Foods
4545 Lincoln Boulevard
Oklahoma City, OK 73105
405-525-4545
CEO: Kenneth J Griggy
Food processors-meatpacking

Winn-Dixie Stores
PO Box B
Jacksonville, FL 32203-0297
904-783-5000
CEO: A Dano Davis
Food distributors-major supermarkets

Wisconsin Energy
PO Box 2949
Milwaukee, WI 53201
414-221-2345
CEO: Charles S McNeer
Electric utilities-north central

Witco
520 Madison Avenue
New York, NY 10022-4236
212-605-3800
CEO: William Wishnick
Oil & gas-domestic
Chemicals-specialized

FW Woolworth
233 Broadway
New York, NY 10279
212-553-2000
CEO: Harold E Sells
Retailing-discount & variety
Retailing-shoes

Wm Wrigley Jr
410 North Michigan Avenue
Chicago, IL 60611
312-644-2121
CEO: William Wrigley
Food processors-branded foods

Xerox
PO Box 1600
Stamford, CT 06904
203-968-3000
CEO: David T Kearns
Services & related products-office
Insurance-property & casualty

Yellow Freight System
PO Box 7563
Overland Park, KS 66207
913-345-1020
CEO: George E Powell Jr
Surface transportation-trucking & leasing

Zayre
770 Cochituate Road
Framingham, MA 01701
617-620-5000
CEO: Maurice Segall
Retailing-discount & variety
Retailing-apparel

Zenith Electronics
1000 Milwaukee Avenue
Glenview, IL 60025
312-391-7000
CEO: Jerry K Pearlman
Consumer-appliances
Electronics-computers

Zions Bancorporation
1380 Kennecott Building
Salt Lake City, UT 84133
801-524-4787
CEO: Roy W Simmons
Banks-western

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